

MIRA INFORM REPORT

Report No. :	544773
Report Date :	18.12.2018

IDENTIFICATION DETAILS

Name :	G.K. WINDING WIRES LIMITED
Formerly Known As :	G. K. WINDING WIRES PRIVATE LIMITED
Registered Office :	23, Radhe Purikrishna Nagar, Delhi-110051
Tel. No.:	91-120-2560201 / 214 / 468
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	28.10.1985
CIN No.: [Company Identification No.]	U74899DL1985PLC022363
Capital Investment / Paid-up Capital :	INR 49.705 Million
PAN No.: [Permanent Account No.]	AAACG0177D
GSTN : [Goods & Service Tax Registration No.]	09AAACG0177D1ZY
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacture of other Electronic and Electronic Wires and Cables [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 1700000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1985. The company manufactures various types of copper and aluminium winding wires.</p> <p>As per the financial of 2018, the company has achieved a satisfactory growth of 29.59% in its revenue as compared to the previous year and has gained an average net profitability margin of 3.93%.</p> <p>The company possesses healthy financial position marked by sound network base along with low debt balance sheet profile and fair liquidity position.</p> <p>Rating takes into consideration the company's favourable Earnings Per Share (EPS) of INR 21.29 as against its Face Value (FV) of INR 10.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Loans = BBB+
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	07.02.2018
Rating Agency Name	CRISIL
Rating	Short Term Loans = A2
Rating Explanation	Strong degree of safety and low credit risk.
Date	07.02.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Pankaj Goel
Designation :	Marketing Manager
Contact No.:	91-9540601300
Date :	14.12.2018

Management Non-Cooperative (Tel. No.: 91-120-2560214)

LOCATIONS

Registered Office :	23, Radhe Purikrishna Nagar, Delhi-110051, India
Tel. No.:	Not Available
Mobile No.:	91-9540601300
Fax No.:	Not Available
E-Mail :	finance@gkwinding.com info@gkwinding.com
Website :	www.gkwinding.com
Corporate Office :	B-20 and D-15, Site – C, UPSIDC Industrial Area, Surajpur, Greater Noida – 201306, Uttar Pradesh, India
Tel. No.:	91-120-2560201 / 214 / 468
Fax No.:	91-120-2560203
Factory :	Shop No. 2,1-J/38, N.I.T., Faridabad – 121001, Haryana, India

DIRECTORS

AS ON 31.03.2018

Name :	Ms. Neelam Agarwal
Designation :	Director

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Address :	F-27, Sector-41, Noida-201303, Uttar Pradesh, India		
Date of Birth/Age :	12.01.1952		
Qualification :	Graduate		
Date of Appointment :	23.11.2002		
DIN No.:	00116987		
Name :	Mr. Sudhir Kumar Agarwal		
Designation :	Whole Time Director		
Address :	D-257, Sector-47, Noida-201303, Uttar Pradesh, India		
Date of Birth/Age :	01.12.1947		
Qualification :	B. E. (Mechanical)		
Date of Appointment :	29.03.2011		
PAN No.:	AADPA2817L		
DIN No.:	00117005		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1985PLC022363	G.K. WINDING WIRES LIMITED	29/03/2011	-
U74899DL1990PTC042309	MAHARANI PRODUCTS PRIVATE LIMITED	16/04/2010	-
U19201DL1997PTC090331	UNISOL INDIA PRIVATE LIMITED	21/10/1997	-
U31300MH1973GAP016998	WINDING WIRES MANUFACTURERS ASSOCIATION OF INDIA	29/09/2004	-
U17303DL2005PLC134427	PIONEER POLYLEATHERS LIMITED	21/12/2015	-
U45400DL2009PTC188925	SYSTEMATIC INFRADEVELOPERS PRIVATE LIMITED	27/03/2009	-
U45400DL2009PTC188928	CLASSIC CONSTRUCTION MATERIAL & EQUIPMENTS PRIVATE LIMITED	27/03/2009	-
Name :	Mr. Sameer Agarwal		
Designation :	Managing Director		
Address :	D-257, Sector-47, Noida-201303, Uttar Pradesh, India		
Date of Birth/Age :	22.08.1979		
Qualification :	B. tech, MBA		
Date of Appointment :	24.08.2006		
PAN No.:	AGNPA1126C		
DIN No.:	00117027		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1990PTC042309	MAHARANI PRODUCTS PRIVATE LIMITED	16/04/2010	-
Name :	Mr. Vijai Kapur		
Designation :	Director		
Address :	House No. 407, Sector 15-A, Gautam Budh Nagar, Noida-201301, Uttar Pradesh, India		
Date of Birth/Age :	03.10.1957		
Qualification :	B. Tech, MBA		
Date of Appointment :	20.08.2014		

PAN No.:	AEFPK6652R		
DIN No.:	01207841		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51505DL1995PTC070315	STANCHART IMPEX PRIVATE LIMITED	27/01/1999	-
U17303DL2005PLC134427	PIONEER POLYLEATHERS LIMITED	15/09/2015	-
U31905DL2017PTC318848	PIONEER LIGHTING & APPLIANCES PRIVATE LIMITED	07/06/2017	-
Name : Mr. Apar Sureka			
Designation : Director			
Address : 54-B, Sainik Farms, New Delhi-110062, India			
Date of Birth/Age : 26.07.1978			
Qualification : B. Tech, MBA			
Date of Appointment : 20.08.2014			
PAN No.: AOHPS0516A			
DIN No.: 03555479			
Name : Ms. Priti Agarwal			
Designation : Director			
Address : H.N. D-257, Sector-47, Gautm Budh Nagar-201301, Uttar Pradesh, India			
Date of Birth/Age : 03.03.1982			
Qualification : Bachelor of Economics (Hon.), MBA			
Date of Appointment : 01.11.2013			
PAN No.: AZRPS9178D			
DIN No.: 06732193			
Name : Ms. Nidhi Singhal			
Designation : Director			
Address : E-28, Sector-41, Noida-201303, Uttar Pradesh, India			
Date of Birth/Age : 12.02.1976			
Qualification : Graduate, MBA			
Date of Appointment : 20.08.2014			
PAN No.: AACPA3348M			
DIN No.: 06732220			
Name : Mr. Naman Jain			
Designation : Director			
Address : GF-1/101, Jaipuria Enclave, Kaushambi, Ghaziaba – 201010, Uttar Pradesh, India			
Date of Birth/Age : 21.01.1978			
Qualification : B. Tech			
Date of Appointment : 20.08.2014			
PAN No.: ADSPJ6229K			
DIN No.: 07048277			

KEY EXECUTIVES

Name :	Mr. Pankaj Goel
Designation :	Marketing Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 31.03.2018

Names of Shareholders	No. of Shares
Sudhir Agarwal	4170300
Sameer Agarwal	665550
Neelam Agarwal	80130
Nidhi Singhal	6999
Sudhir Agarwal HUF	46500
Priti Agarwal	1000
Rajat Singhal	1
Total	4970480

Equity Share Break up (Percentage of Total Equity)

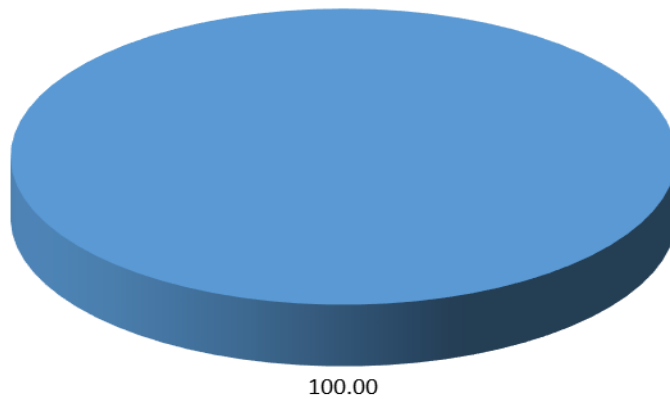
AS ON 21.08.2018

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
Total	100.00

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Share holding pattern

■ Promoters- Individual/Hindu Undivided Family- Indian



BUSINESS DETAILS

Line of Business :	Manufacture of other Electronic and Electronic Wires and Cables [Registered Activity]		
Products / Services :	Name and Description of main products / services	NIC Code of the Product/service	
	Manufacture of other electronic and electronic wires and cables	2732	
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :	Not Available		
Imports :	Not Available		
Terms :	Not Divulged		

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	Yes Bank Limited	
	Branch :	9th, Floor, Nehru Centre, Discovery of India Dr. Annie Besant Road, Worli, Mumbai – 400018, Maharashtra, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2018	As on 31.03.2017
	LONG TERM BORROWING		
	Rupee term loans from banks	20.720	19.748
	SHORT TERM BORROWING		
Working capital loans from banks	103.616	72.308	

	Total	124.336	92.056
(INR In Million)			
	Particulars	As on 31.03.2018	As on 31.03.2017
	SHORT TERM BORROWING		
	Loans and advances from directors	4.500	0.000
	Loans repayable on demand from others	0.000	33.399
	Loans repayable on demand from banks	86.796	0.000
	Total	91.296	33.399

Auditors :	
Name :	Ravi and Associates Chartered Accountants
Address :	L-42, Lajpat Nagar-II, New Delhi-110024, India
PAN No.:	AAAFR9032P
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> • Swastik Wire Products • The Catalysts

CAPITAL STRUCTURE

AS ON 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
6100000	Equity Shares	INR 10/- each	INR 61.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
4970480	Equity Shares	INR 10/- each	INR 49.705 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	49.705	49.705	49.705
(b) Reserves and Surplus	562.824	457.022	382.298
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	612.529	506.727	432.003
(3) Non-Current Liabilities			
(a) long-term borrowings	20.720	19.748	0.000
(b) Deferred tax liabilities (Net)	4.395	4.511	6.068
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	25.115	24.259	6.068
(4) Current Liabilities			
(a) Short-term borrowings	194.912	105.707	54.699
(b) Trade payables	102.415	69.340	52.944
(c) Other current liabilities	22.522	19.726	7.758
(d) Short-term provisions	72.097	51.475	72.307
Total Current Liabilities (4)	391.946	246.248	187.708
TOTAL	1029.590	777.234	625.779
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	211.152	229.397	169.343
(ii) Intangible Assets	3.432	3.443	3.719
(iii) Tangible assets capital work-in-progress	103.826	1.523	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	318.410	234.363	173.062

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(2) Current assets			
(a) Current investments	0.027	0.027	0.026
(b) Inventories	126.652	79.438	86.176
(c) Trade receivables	498.970	359.099	257.403
(d) Cash and bank balances	13.397	35.017	12.477
(e) Short-term loans and advances	72.134	69.290	96.635
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	711.180	542.871	452.717
TOTAL	1029.590	777.234	625.779

PROFIT & LOSS ACCOUNT

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
SALES			
Total Revenue from operations	2694.687	2079.396	1933.542
Other Income	5.318	4.729	3.567
TOTAL	2700.005	2084.125	1937.109
Less EXPENSES			
Cost of Materials Consumed	2316.012	1744.422	1632.426
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(34.530)	(3.650)	3.499
Employee benefit expense	64.999	44.954	41.735
CSR expenditure	1.062	1.693	1.600
Other expenses	136.269	127.360	125.547
Exceptional items before tax	(0.008)	(0.496)	(0.293)
TOTAL	2483.804	1914.283	1804.514
PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	216.201	169.842	132.595
Less FINANCIAL EXPENSES	16.691	10.728	11.311
PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	199.510	159.114	121.284
Less DEPRECIATION/ AMORTISATION	33.352	32.521	30.006
PROFIT/ (LOSS) BEFORE TAX	166.158	126.593	91.278
Less TAX	60.355	45.887	36.508
PROFIT/ (LOSS) AFTER TAX	105.803	80.706	54.770

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IMPORTS				
Raw Materials		0.000	0.000	130.636
Components and spare parts		0.000	0.000	3.802
Capital Goods		0.000	0.000	6.234
TOTAL IMPORTS		0.000	0.000	140.671
Earnings / (Loss) Per Share (INR)				
		21.29	16.24	11.02

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	8.004	8.004	0.000
Net cash flows from (used in) operations	63.418	122.097	98.145
Net cash flows from (used in) operating activities	16.967	57.092	58.267

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days [Sundry Debtors / Income * 365]	67.59	63.03	48.59
Account Receivables Turnover [Income / Sundry Debtors]	5.40	5.79	7.51
Average Payment Days [Sundry Creditors / Purchases * 365]	16.14	14.51	11.84
Inventory Turnover [Operating Income / Inventories]	1.71	2.14	1.54
Asset Turnover [Operating Income / Net Fixed Assets]	0.68	0.72	0.77

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.41	0.35	0.30
Debt Equity Ratio (Borrowings / NetWorth)	0.37	0.26	0.13

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Current Liabilities to Networth (Current Liabilities / NetWorth)		0.64	0.49	0.43
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		0.52	0.46	0.40
Interest Coverage Ratio [PBIT / Financial Charges]		12.95	15.83	11.72

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	(%)	3.93	3.88	2.83
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	10.28	10.38	8.75
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	17.27	15.93	12.68

SOLVENCY RATIO

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio [Current Assets / Current Liabilities]		1.81	2.20	2.41
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		1.49	1.88	1.95
G-Score Ratio Financial [NetWorth / Total Assets]		0.59	0.65	0.69
G-Score Ratio Debt [Debts / Equity Capital]		4.50	2.69	1.10
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.81	2.20	2.41

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

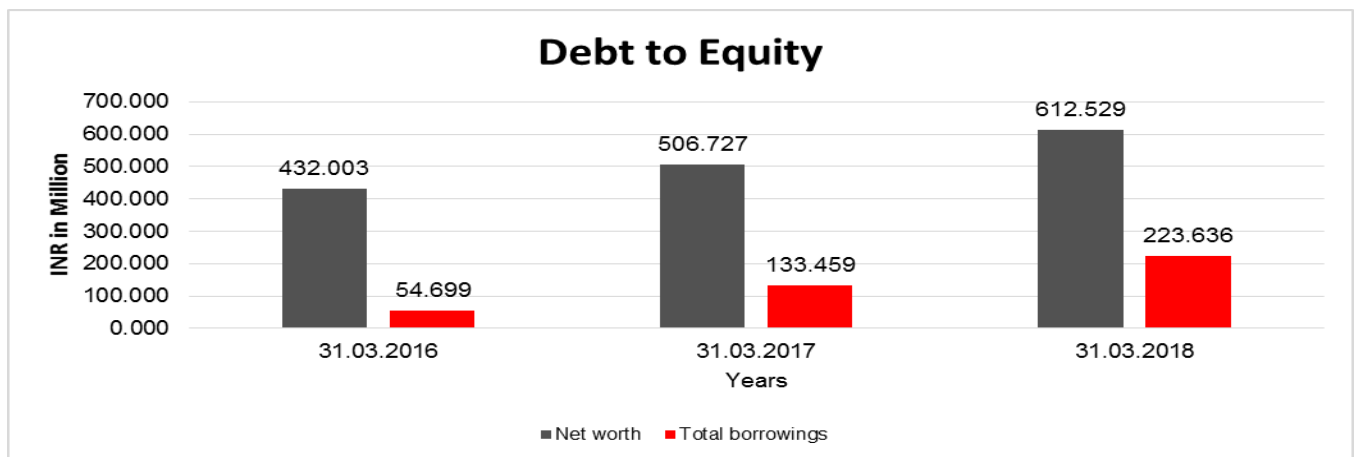
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Share Capital	49.705	49.705	49.705

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Reserves & Surplus	382.298	457.022	562.824
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	432.003	506.727	612.529
Long-term borrowings	0.000	19.748	20.720
Short term borrowings	54.699	105.707	194.912
Current maturities of long-term debts	0.000	8.004	8.004
Total borrowings	54.699	133.459	223.636
Debt/Equity ratio	0.127	0.263	0.365



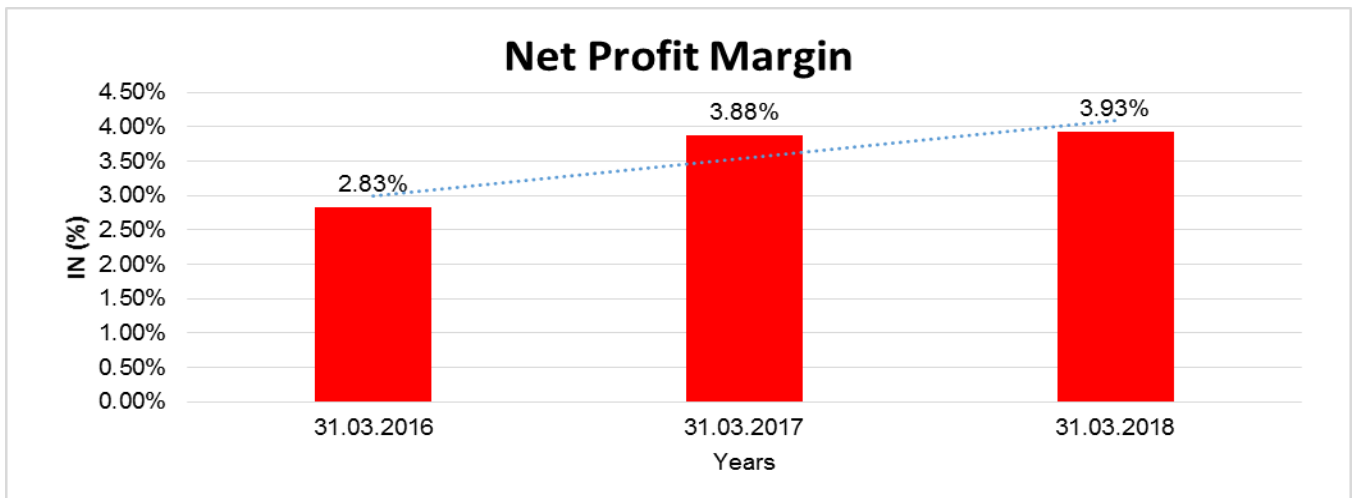
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	1933.542	2079.396	2694.687
		7.543	29.590



NET PROFIT MARGIN

Net Profit Margin	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	1933.542	2079.396	2694.687
Profit/ (Loss)	54.770	80.706	105.803
	2.83 %	3.88 %	3.93 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2018	As on 31.03.2017
SHORT TERM BORROWING		
Loans and advances from directors	4.500	0.000
Loans repayable on demand from others	0.000	33.399
Loans repayable on demand from banks	86.796	0.000
Total	91.296	33.399

INDEX OF CHARGE:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G87241 907	100137 007	YES BANK LIMITED	01/11/2017	13/04/2018	-	50000000.0	9TH, FLOOR, NEHRU CENTRE, DISCOVERY OF INDIADR. ANNIE BESANT ROAD, WORLIMUMBAIM H400018IN
2	G87241 162	100137 006	YES BANK LIMITED	01/11/2017	13/04/2018	-	150000000.0	9TH, FLOOR, NEHRU CENTRE, DISCOVERY OF INDIADR. ANNIE BESANT ROAD, WORLIMUMBAIM H400018IN
3	H14251 144	100054 677	Axis Bank Limited	19/09/2016	27/08/2018	-	470000000.0	CCSU NOIDA- B2-B3,SECTOR 16NOIDAUP201301IN
4	G80864 853	100092 420	INDUSIND BANK LTD.	06/04/2017	-	23/03/2018	50000000.0	DR. GOPAL DAS BUILDING28, BARAKHAMBA ROADNEW DELHIDL110001IN
5	G80865 314	105183 34	INDUSIND BANK LTD.	06/08/2014	08/02/2017	23/03/2018	50000000.0	DR. GOPAL DAS BUILDING28, BARAKHAMBA ROADNEW DELHIDL110001IN
6	G04170 163	103741 50	L & T FINANCE LIMITED	04/09/2012	-	11/05/2016	28000000.0	L&T HOUSE,BALLARD ESTATE,MUMBAI

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								MH400001IN
7	C38373 429	101755 50	CTBC Bank Co. Ltd.	27/07/2 009	31/07/20 14	09/12/20 14	130000000.0	Rajiv Chowk,A1/16, Wenger House,New DelhiDL110001IN
8	A89004 352	800593 84	U P FINANCIAL CORPORA TION	30/04/1 991	-	13/07/20 10	965000.0	CIVILLINESKANP URUP208001IN
9	A68347 608	900457 90	PUNJAB NATIONAL BANK	25/05/1 991	21/02/19 98	05/08/20 09	1200000.0	NEHRU PLACENEW DELHIDLIN
10	A68347 939	900460 04	PUNJAB NATIONAL BANK	02/07/1 993	29/09/19 95	05/08/20 09	5000000.0	NEHRU PLACENEW DELHIDLIN

FIXED ASSETS:

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

PRESS RELEASE

G K WINDING WIRES BREAKS GROUND FOR ITS UNIT IN SRI CITY

June 14

G K Winding Wires Ltd, a manufacturer of winding wires for automotive electrical equipment makers, has begun construction works at its production unit at Sri City in Andhra Pradesh. This will be its fourth plant in the country.

After laying the foundation stone for the project, Sameer Agarwal, Managing Director, said, "Ease of doing business and the supportive attitude of the Sri City management, made us prefer Sri City. Another major factor was the state's leadership that ensured a balance between the needs of the industrialists and interests of the local people." "Through this plant, besides meeting domestic demand, we will export our products to other countries," he said in a statement from Sri City.

Ravindra Sannareddy, Founder and Managing Director, Sri City said, "As a leading brand in enamelled wires, its presence will certainly facilitate the automobile units in Sri City and also those in and around Chennai." The unit, which will be built on a five-acre plot in the Domestic Tariff Zone (DTZ) at an initial investment of around Rs 35 crore, will produce enamelled wires of copper and aluminium.

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The plant, which is expected to be ready by March 2019, will create job opportunities for about 100 persons. GK Winding Wires Ltd has been in the business of making copper and aluminium winding wires since 1975. The company achieved a turnover of Rs 410 crore in 2017-18. Its customers include Lucas TVS, Denso, Valeo, Philips, ELGI and LG, primarily in the auto electrical and appliances space. The company, headquartered in Noida, has three production units in North India, and the Sri City unit will be its fourth plant.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.74
UK Pound	1	INR 90.58
Euro	1	INR 81.46

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	NYT
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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