

MIRA INFORM REPORT

Report No. :	540147
Report Date :	14.12.2018

IDENTIFICATION DETAILS

Name :	GOODWILL EXPORTS (PRIVATE) LIMITED
Registered Office :	No. 150, Mahavidyala Mawatha, Colombo - 13
Country :	Sri Lanka
Date of Incorporation :	08.05.2015
Com. Reg. No.:	PV 105502
Legal Form :	Private Limited Liability Company
Line of Business :	Export and Distribute of Steel.
No. of Employees :	5 Employees

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis.

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Sri Lanka	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SRI LANKA - ECONOMIC OVERVIEW

Sri Lanka is attempting to sustain economic growth while maintaining macroeconomic stability under the IMF program it began in 2016. The government's high debt payments and bloated civil service, which have contributed to historically high budget deficits, remain a concern. Government debt is about 79% of GDP and remains among the highest of the emerging markets. In the coming years, Sri Lanka will need to balance its elevated debt repayment schedule with its need to maintain adequate foreign exchange reserves.

In May 2016, Sri Lanka regained its preferential trade status under the European Union's Generalized System of Preferences Plus, enabling many of its firms to export products, including its top export garments, tax free to the EU. In 2017, Parliament passed a new Inland Revenue Act in an effort to increase tax collection and broaden the tax base in response to recommendations made under its IMF program. In November 2017, the Financial Action Task Force on money laundering and terrorist financing listed Sri Lanka as non-compliant, but reported subsequently that Sri Lanka had made good progress in implementing an action plan to address deficiencies.

Tourism has experienced strong growth in the years since the resolution of the government's 26-year conflict with the Liberation Tigers of Tamil Eelam. In 2017, the government promulgated plans to transform the country into a knowledge-based, export-oriented Indian Ocean hub by 2025.

Source : CIA

COMPANY NAME

GOODWILL EXPORTS (PRIVATE) LIMITED

BASIC + REGISTRATION DETAILS

Company Name	Goodwill Exports (Private) Limited	
Former Name of Company (If Any)	N/A	
Legal Form	Private Limited Liability Company	Pvt Ltd
Current Operation States	Active Company	
Registration Number	Previous Reg. N/A	Current Reg. PV 105502
Registration Date	N/A	08.05.2015
Registered Address	No. 150, Mahavidyala Mawatha, Colombo - 13	
TIN No.	N/A	
SVAT	N/A	N/A
	-	-

AUDITORS + SECRETARY

Secretary N/A
Address

Auditors N/A
Address

BANKERS

Commercial Bank

DIRECTOR BOARD

As at -

1 Mr. Rahuman
Designation Managing Director
D.O.B. -

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Nationality -
NIC -
Address -

SHARES AND SHAREHOLDERS

As at –

Issued Shares Capital	Ordinary Shares	Preference Shares
	Rs. -.00	-
Number of Shares	-	-
Value for Per Share	Not Applicable/Stated Vide Companies Act #7 of 2007	

LISTED SHARE HOLDERS

#	Name of the Shareholder	No. of Shares Owned
1	-	-
	Total	-

SHAREHOLDERS INFO. [COMPANIES]

Shareholders N/A
Activity N/A
Connection N/A
Address N/A

FINANCIAL DETAILS

Financials Not Founded attached in DRC File.

INVESTIGATION

Goodwill Exports (Private) Limited was Incorporated on N/A under Registration Number N/A in Terms of Companies Act #7 of 2007.

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ACTIVITIES

Export | Distribute of Steel.

PRODUCTS / SERVICES

- 1 Scarp Steel
- 2 Steel Pipes
- 3 Steel Sheet & Etc...

COUNTRIES

Exporting	Importing
India	N/A
Malaysia	

Number of employees: 5 Employees

AWARDS / CERTIFICATIONS

N/A

LOCATION

Goodwill Exports (Private) Limited is Head | Shop Situated at No. 150, Mahavidyala Mawatha, Colombo - 13

Telephone	[00 94 11] 247 1373	
Contact Person	[00 94 71] 690 3939	Mr. Rahuman
Fax	[00 94 11] N/A	
Email	trms@universallinks@sltnet.lk	

COMPANY PREMISES PHOTOGRAPHS

N/A

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TRADE REFERENCES

N/A

MEDIA COVERAGE

N/A

MORTGAGE BONDS

Date and Description of Instrument Creating or Evidencing the Charge	Amount Secured	Short Particulars of Property	Name, Address and Description of the Persons Entitled to the Charge.
-	-	-	-

EXTRA

Contact Person	Mr. Rahuman
Designation	Managing Director
Mobile/Telephone	[00 94 71] 690 3939

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.54
UK Pound	1	INR 90.31
Euro	1	INR 81.34
LKR	1	INR 0.40

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)