

## MIRA INFORM REPORT

<b>Report No. :</b>	545519
<b>Report Date :</b>	18.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	GRUPO BEBEELE S.A. DE C.V.
<b>Registered Office :</b>	Ferrocarriles Nacionales 11 Colonia Alce Blanco Naucalpan de Juarez Estado de México 53370
<b>Country :</b>	Mexico
<b>Date of Incorporation :</b>	2008
<b>Legal Form :</b>	Sociedad Anonima De Capital Variable
<b>Line of Business :</b>	Subject is a textile company that designs, manufactures and markets collections and models of varied fabrics
<b>No. of Employees :</b>	Not available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	--

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Mexico	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**MEXICO - ECONOMIC OVERVIEW**

Mexico's \$2.4 trillion economy – 11th largest in the world - has become increasingly oriented toward manufacturing since the North American Free Trade Agreement (NAFTA) entered into force in 1994. Per capita income is roughly one-third that of the US; income distribution remains highly unequal.

Mexico has become the US' second-largest export market and third-largest source of imports. In 2017, two-way trade in goods and services exceeded \$623 billion. Mexico has free trade agreements with 46 countries, putting more than 90% of its trade under free trade agreements. In 2012, Mexico formed the Pacific Alliance with Peru, Colombia, and Chile.

Mexico's current government, led by President Enrique PENA NIETO, has emphasized economic reforms, passing and implementing sweeping energy, financial, fiscal, and telecommunications reform legislation, among others, with the long-term aim to improve competitiveness and economic growth across the Mexican economy. Since 2015, Mexico has held public auctions of oil and gas exploration and development rights and for long-term electric power generation contracts. Mexico has also issued permits for private sector import, distribution, and retail sales of refined petroleum products in an effort to attract private investment into the energy sector and boost production.

Since 2013, Mexico's economic growth has averaged 2% annually, falling short of private-sector expectations that President PENA NIETO's sweeping reforms would bolster economic prospects. Growth is predicted to remain below potential given falling oil production, weak oil prices, structural issues such as low productivity, high inequality, a large informal sector employing over half of the workforce, weak rule of law, and corruption. Mexico's economy remains vulnerable to uncertainty surrounding the future of NAFTA — because the United States is its top trading partner and the two countries share integrated supply chains — and to potential shifts in domestic policies following the inauguration of a new a president in December 2018.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	GRUPO BEBEELE S.A. de C.V.
Trade Name	BBL
ID	RFC
ID Details	GBE081121777
Creation Date	2008
Incorporation Date	2008
Legal Address	Ferrocarriles Nacionales 11 Colonia Alce Blanco Naucalpan de Juarez Estado de México 53370 México
Operative Address	Ferrocarriles Nacionales 11 Colonia Alce Blanco Naucalpan de Juarez Estado de México 53370 México
Telephone	(52) 55 5359 2190 / (52) 55 5359 2197
Fax	(52) 55 5359 2190 / (52) 55 5359 2197
Legal Form	SOCIEDAD ANONIMA DE CAPITAL VARIABLE
E-Mail	sugerencias@bbl.mx
Registered In	MEXICO
Website	www.bbl.mx
Contact	Monica Estrella Lepe, Operations Manager
Staff	NA
Activity	Clothing Stores / NAICS 424320 - Men's and Boys' Clothing and Furnishings Merchant Wholesalers

## **BANKS**

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

## **HISTORY**

History	The company was founded in 2008
Key Developments	NA
Parent Company	NA

## **PRINCIPAL ACTIVITY**

General Description	GRUPO BEBEELE S.A. de C.V. is a textile company that designs, manufactures and markets collections and models of varied fabrics
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**Service/Product Description**

**MAIN PRODUCTS**

**Sales**  
**Operations Area**  
**Imports From**  
**Export To**  
**Employees**  
**Payments With Suppliers**

Blouses  
Sweaters  
Dresses  
Layers  
Vests  
Ponchos  
Coats  
Sweatshirts  
Blazers  
Pijamas  
Wholesale and Retail  
National and International  
Costa Rica  
Spain, Germany, India, China and Canada  
NA  
Slow but correct

**BRANDS**

**Brand**  
There are not informed brands

**Comments**

**CLIENTS**

**Name of Client**  
CORPORACION DE  
SUPERMERCADOS UNIDOS,  
S.A.

**Country**  
COSTA RICA

**Comments**  
NA

**Comments**

The company's main clients include national companies, international businesses and private customers.

**SUPPLIERS**

**Supplier Name**  
BUXADERAS SL  
MAYER & CIE GMBH & CO. KG  
EURO VISTAA (INDIA) LTD.,  
SHAOXING TOPADE TEXTILE  
CO., LTD  
AARTI IMPEX INC

**Country**  
SPAIN  
GERMANY  
INDIA  
CHINA  
CANADA

**Comments**  
NA  
NA  
NA  
NA  
NA

**Comments**

-

## **LOCATION**

<b>Headquarters</b>	Ferrocarriles Nacionales 11 Colonia Alce Blanco Naucalpan de Juarez Estado de México 53370 México
<b>Branches</b>	No branches found
<b>Industries</b>	NA

## **GROUP STRUCTURE AND SUBSIDIARY COMPANIES**

<b>Listed at the stock exchange</b>	NO
<b>Capital</b>	NA
<b>Shareholders (%)</b>	This is a private company. The company does not disclose information on shareholders. Despite our long search, we could not confirm major holders.
<b>Management</b>	Monica Estrella Lepe, Operations Manager Jake Monroy, Financing Erika Marcano, Analyst Jacqueline Rosas Miranda, Employee
<b>Subsidiary Companies</b>	NA
<b>Related Companies</b>	NA

## **FINANCIAL INFORMATION**

<b>General Description</b>	The company does not make its financial statements public. The following information has been provided by private sources:
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### **IMPORT FOB DOLLAR**

<b>Year</b>	<b>Amount</b>
2015	4,565,567
2016	3,057,869
2017	2,036,022

### **EXPORT FOB DOLLAR**

<b>Year</b>	<b>Amount</b>
There are not Export Fob Dollar informed	

## **LEGAL FILINGS**

### **Lawsuits**

File History: 1955/2012

Federal District

Court:

6 Civil Room

Case File:

1955/2012

Actor:

Corporativo Huvicsa, S.A. Of C.V.

Defendant:

Grupo Bebeele, S.A. Of C.V.

Judgment:

Ord. Trade

Date Agreement

12/11/2012

Corporativo Huvicsa, S.A. Of C.V. Vs. Grupo Bebeele,  
S.A. Of C.V. Ord. Merc. T. 1955-2012 Sent. And Acdo.  
Destruction (P2).

10/26/2012

Corporativo Huvicsa, S.A. Of C.V. Vs. Grupo Bebeele,  
S.A. Of C.V. Ord. Merc. T. 1955-2012 Acdo.

File History: 783/2016

Edomex Labor

Court:

Special Meeting Number One - Toluca Board

Case File:

783/2016

Actor:

Maria Azucena Guerrero Anguiano

Defendant:

Esespa, S.A. De C.V. I.

Judgment:

Labor Toluca

01/27/2017

Date January 23, 2017 When The 11:45 Hours Of March 13, 2017 Are Listed Again, So That A Hearing Of C.D.E. Has Been Verificative. Proofs And Resolution. Date January 23, 2017 When The 11:45 Hours Of March 13, 2017 Are Listed Again, So That A Hearing Of C.D.E. Has Been Verificative. Proofs And Resolution. Record: J2 / 635/2015 Marcos De La Luz Joaquin Vs. Grupo Bebeele, S.A. De C.V. And / Os The Agreement Is Notified To The Actor

No found

No records found

No records found

The company is not listed in the OFAC list.

**Trademarks**  
**Patents Registered**  
**Renewals**  
**OFAC Sanctions List Search**

## **SUMMARY**

### **Summary**

Founded in 2008, GRUPO BEBEELE S.A. de C.V. is a textile company that designs, manufactures and

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<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

markets collections and models of varied fabrics

The company imports from Costa Rica and exports to Spain, Germany, India, China and Canada, operating within national and international markets.

This has been an ACTIVE company incorporated in MEXICO in 2008.

## **RISK INFORMATION**

Debts  
Payments  
Cash Flow  
State

Controlled  
Slow but correct  
Normal  
ACTIVE

## **INTERVIEW**

First Name  
Position  
Comments

NA  
NA  
Despite we tried to contact the company several times, it did not answer, so we could not confirm further information.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.67
UK Pound	1	INR 90.20
Euro	1	INR 81.07
MXN	1	INR 3.53

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIVR
Report Prepared by :	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)