

MIRA INFORM REPORT

Report No. :	544657
Report Date :	14.12.2018

IDENTIFICATION DETAILS

Name :	HIMGIRI COLD STORE
Registered Office :	Village: Kadjodara, Siyavada Road, Dahegam-Bayad Road, Taluka-Dahegam, District: Gandhinagar – 382305, Gujarat
Mobile No.:	91-9377757222 (Mr. M. A. Patel)
Country :	India
Financials (as on) :	Not Available
Year of Establishment:	April, 2017
Capital Investment :	Not Divulged
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AAKFH2661N
GSTN : [Goods & Service Tax Registration No.]	Not Applicable
Legal Form :	Partnership Concern with an Unlimited Liability of the Partners
Line of Business :	Subject is engaged in the business of providing cold storage services. (Confirmed by management)
No. of Employees :	07 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
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C	Medium High Risk	Business dealings permissible preferably on secured basis
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Status :	Yet to commence business operations
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject is a partnership concern established on April 2017 and it is engaged in the business of providing cold storage services.</p> <p>Mr. M. A. Patel (Partner) provided information and claimed that the subject will start its business operations from the year 2019.</p> <p>Banker (Dena Gujarat Gramin Bank) provided positive feedback and it is satisfied with subject's banking transactions.</p> <p>No payment terms are known.</p> <p>In view of aforesaid, the subject can be considered for business dealings at fully safe and secured terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

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Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 14.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. M. A. Patel
Designation :	Partner
Contact No.:	91-9377757222
Date :	12.12.2018

LOCATIONS

Registered Office :	Village: Kadjodara, Siyavada Road, Dahegam-Bayad Road, Taluka-Dahegam, District: Gandhinagar – 382305, Gujarat, India
Tel. No.:	Not Available
Mobile No.:	91-9377757222 (Mr. M. A. Patel)
Fax No.:	Not Available
E-Mail :	mapatel2007@rediffmail.com
Area :	9310 sq. ft.
Location :	Owned

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PARTNERS

Name :	Mr. M. A. Patel
Designation :	Partner
Address :	E/24, Sai Prabhu Apartment, Suvas Colony, Navrangpura, Ahmedabad, Gujarat, India
Date of Birth/Age :	01.10.1957
Qualification :	B.Sc. LLB
Experience :	2 Years
Name :	Mr. N. M. Patel
Designation :	Partner
Address :	202, 'Dhanurdhar', Ship Villa Apartment, Near K K Nagar Cross Road, Ghatlodia, Ahmedabad – 383361, Gujarat, India
Date of Birth/Age :	06.09.1959
Qualification :	M.Com
Experience :	2 Years
Name :	Mr. S. D. Patel
Designation :	Partner
Address :	A 22, Khodiyar Baug Society, Near Jivan Twin Bunglow, Nikol Road, Ahmedbad – 382350, Gujarat, India
Date of Birth/Age :	17.08.1981
Qualification :	HSC
Experience :	3 Years
Name :	Mr. T. D. Patel
Designation :	Partner
Address :	A 22, Khodiyar Baug Society, Near Jivan Twin Bunglow, Nikol Road, Ahmedabad – 382350, Gujarat, India
Date of Birth/Age :	22.01.1979
Qualification :	SSC
Experience :	3 Years

BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of providing cold storage services. (Confirmed by management)
Products/ Services :	Cold Storage Services
Brand Names :	Not Available
Agencies Held :	Not Available

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Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Others
Purchasing :	Others

PRODUCTION STATUS NOT AVAILABLE

Particulars	Installed Capacity	Actual Production
Providing service of cold storage for Agriculture produces	5000 Mts and 400 Mts freezer room	Operation yet to start

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Wholesalers and Others (Agriculturists)	
	Reference :	Dhruv Corporation, S/11, Raspan Arcade, Near Gokul Party Plot, Nikol, Ahmedabad - 382350, Gujarat, India
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	07 (Approximately)	
Bankers :	Bank Name	Dena Gujarat Gramin Bank
	Branch	Dahegam, District: Gandhinagar, Gujarat, India

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	Person Name (With Designation)	Mr. Vijay Lakhanpal (Branch Manager)
	Contact Number	91-9427702144
	Name of Account Holder	Himgiri Cold Store
	Account Number	747711050084
	Account Since (Date/Year of Account Opening)	December 2017
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	Term loan approved INR 47.000 Million
	Account Operation	Satisfactory
	Remarks (If any)	We spoke with Mr. Vijay Lakhanpal (Branch Manager) he claimed that they satisfied with the banking transactions of subject.

Auditors :	Not Yet Appointed
Memberships :	Not Available
Collaborators :	Not Available
Sister Concern:	Not Available

CAPITAL STRUCTURE

Capital Investment :	
Owned :	Not Divulged
Borrowed :	Not Divulged
Total :	Not Divulged

FINANCIAL DATA
[all figures are in INR Million]

NEW COMPANY

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes
23	Financials, if provided	No
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No

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29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.73
UK Pound	1	INR 90.60
Euro	1	INR 81.48

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	VIVR
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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