

## MIRA INFORM REPORT

<b>Report No. :</b>	544826
<b>Report Date :</b>	18.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	HONEYWELL INTERNATIONAL INC.
<b>Registered Office :</b>	251 Little Falls Drive, Wilmington, New Castle, De, 19808
<b>Country :</b>	United States
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	1920
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	Subject operates as a diversified technology and manufacturing company worldwide.
<b>No. of Employees :</b>	131,000

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Maximum Credit Limit :</b>	USD 3 000 000
<b>Status :</b>	Excellent
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Exist

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**UNITED STATES - ECONOMIC OVERVIEW**

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill

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providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

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## **STATUTORY INFORMATION**

<b>Legal Name</b>	HONEYWELL INTERNATIONAL INC.
<b>Trade Name</b>	HONEYWELL INTERNATIONAL INC.
<b>ID</b>	ID
<b>ID Details</b>	2061772
<b>Creation Date</b>	1920
<b>Incorporation Date</b>	5/13/1985
<b>Legal Address</b>	251 LITTLE FALLS DRIVE, WILMINGTON, NEW CASTLE, DE, 19808, USA
<b>Operative Address</b>	115 Tabor Road Morris Plains, NJ 07950 United States
<b>Telephone</b>	973-455-2000
<b>Fax</b>	-
<b>Legal Form</b>	CORPORATION
<b>E-Mail</b>	-
<b>Registered In</b>	DELAWARE
<b>Website</b>	www.honeywell.com
<b>Contact</b>	Mr. Darius E. Adamczyk, Chairman of the Board, CEO & President
<b>Staff</b>	131,000
<b>Activity</b>	NAICS Code: 541712, Research and Development in the Physical, Engineering, and Life Sciences (except Biotechnology)

## **BANKS**

<b>Name of Bank</b>	<b>Reported Amount</b>
Citibank, N.A.	
JPMorgan Chase Bank, N.A.	
Bank of America, N.A.	

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Barclays Bank PLC

Deutsche Bank Securities Inc.

Goldman Sachs Bank USA

Morgan Stanley MUFG Loan Partners, LLC

Wells Fargo Bank, National Association

**Description**

-Amended and Restated Five Year Credit Agreement dated as of July 10, 2015 among Honeywell International Inc., the banks, financial institutions and other institutional lenders parties thereto, Citibank, N.A., as administrative agent, Citibank International Limited, as swing line agent, JPMorgan Chase Bank, N.A., as syndication agent, Bank of America, N.A., Barclays Bank PLC, Deutsche Bank Securities Inc., Goldman Sachs Bank USA, Morgan Stanley MUFG Loan Partners, LLC and Wells Fargo Bank, National Association, as documentation agents, and Citigroup Global Markets Inc., and J.P. Morgan Securities LLC, as joint lead arrangers and co-book managers (incorporated by reference to Exhibit 10.1 to Honeywell's Form 8-K filed July 10, 2015)

-Amendment No. 1, dated as of September 30, 2015, to the Amended and Restated Five Year Credit Agreement dated as of July 10, 2015 among Honeywell International Inc., the banks, financial institutions and other institutional lenders parties thereto, Citibank, N.A., as administrative agent, Citibank International Limited, as swing line agent, JPMorgan Chase Bank, N.A., as syndication agent, Bank of America, N.A., Barclays Bank PLC, Deutsche Bank Securities Inc., Goldman Sachs Bank USA, Morgan Stanley MUFG Loan Partners, LLC and Wells Fargo Bank, National Association, as documentation agents, and Citigroup Global Markets Inc. and J.P. Morgan Securities LLC, as joint lead arrangers and co-book managers (incorporated by reference to Exhibit 10.1 to Honeywell's Form 8-K filed October 1, 2015)

-Amendment No. 2, dated as of April 29, 2016, to the Amended and Restated Five Year Credit Agreement dated as of July 10, 2015, as amended by Amendment No. 1 dated as of September 30, 2015, among Honeywell International Inc., the banks, financial institutions and other institutional lenders parties thereto, Citibank, N.A., as administrative agent,

Citibank International Limited, as swing line agent, JPMorgan Chase Bank, N.A., as syndication agent, Bank of America, N.A., Barclays Bank PLC, Deutsche Bank Securities Inc., Goldman Sachs Bank USA, Morgan Stanley MUFG Loan Partners, LLC and Wells Fargo Bank, National Association, as documentation agents, and Citigroup Global Markets Inc. and J.P. Morgan Securities LLC, as joint lead arrangers and co-book managers (incorporated by reference to Exhibit 10.2 to Honeywell's Form 8-K filed April 29, 2016)

-Amendment No. 3, dated as of April 28, 2017, to the Amended and Restated Five Year Credit Agreement dated as of July 10, 2015, as amended by Amendment No. 1 dated as of September 30, 2015 and that certain Amendment No. 2 dated as of April 29, 2016, among Honeywell International Inc., the banks, financial institutions and other institutional lenders parties thereto, Citibank, N.A., as administrative agent, Citibank International Limited, as swing line agent, JPMorgan Chase Bank, N.A., as syndication agent, Bank of America, N.A., Barclays Bank PLC, Deutsche Bank Securities Inc., Goldman Sachs Bank USA, Morgan Stanley MUFG Loan Partners, LLC and Wells Fargo Bank, National Association, as documentation agents, and Citigroup Global Markets Inc. and J.P. Morgan Securities LLC, as joint lead arrangers and co-book managers (incorporated by reference to Exhibit 10.2 to Honeywell's Form 8-K filed April 28, 2017)

-364-Day Credit Agreement, dated as of April 28, 2017, among Honeywell International Inc., the banks, financial institutions and other institutional lenders parties thereto, Citibank, N.A., as administrative agent, JPMorgan Chase Bank, N.A., as syndication agent, Bank of America, N.A., Barclays Bank PLC, Deutsche Bank Securities Inc., Goldman Sachs Bank USA, Morgan Stanley MUFG Loan Partners, LLC and Wells Fargo Bank, National Association, as documentation agents, and Citigroup Global Markets Inc. and JPMorgan Chase Bank, N.A., as joint lead arrangers and co-book managers (incorporated by reference to Exhibit 10.1 to Honeywell's Form 8-K filed April 28, 2017)

## **HISTORY**

### **History**

### **Key Developments**

Honeywell International Inc. was founded in 1920 and is headquartered in Morris Plains, New Jersey.

#### **Honeywell International Secures 5-Year GoDirect Ground Contract with Swissport International Dec 10 18**

Honeywell International has signed a five-year contract with airport ground service provider Swissport International to deploy Honeywell's GoDirect Ground service across Swissport's global operations. GoDirect enables users to connect ramp support services used for airport-based ground transportation vehicles providing ground handlers and airlines real-time insight into vehicle use and maintenance requirements.

#### **State Oil Company of Azerbaijan Republic Selects Honeywell UOP's Pressure Swing Adsorption Technology to Supply High-Quality Hydrogen Dec 6 18**

Honeywell International Inc. announced that the State Oil Company of Azerbaijan Republic will use Honeywell UOP's Pressure Swing Adsorption technology to supply high-quality hydrogen as part of the modernization of the Heydar Aliyev Oil Refinery in Baku, Azerbaijan. Honeywell UOP will provide two PSA units to the refinery, both of which will be controlled by Honeywell Process Solutions C300 distributed control systems. When completed, the modernization will enable the refinery to process 7.5 million metric tons per annum of crude oil blended from local sources, including heavier Neft Dashlari and lighter Surakhani and Shirvan crude oils and efficiently produce Euro V gasoline and diesel, jet fuel and asphalt.

#### **Rosen Law Firm Announces Filing of Securities Class Action Lawsuit Against Honeywell International Inc Dec 4 18**

Rosen Law Firm announced the filing of a class action lawsuit on behalf of purchasers of the securities of Honeywell International Inc. from February 9, 2018 through October 19, 2018, inclusive. The lawsuit seeks to recover damages for Honeywell investors under the federal securities laws. According to the lawsuit, defendants throughout the Class Period made false and/or misleading statements and/or failed to disclose that: Honeywell's Bendix asbestos-related liability was

greater than initially reported; Honeywell maintained improper accounting practices in connection with its Bendix asbestos-related liability; and as a result, Honeywell's public statements were materially false and misleading at all relevant times. When the true details entered the market, the lawsuit claims that investors suffered damages.

## ***PRINCIPAL ACTIVITY***

### **General Description**

### **Service/Product Description**

Honeywell International Inc. operates as a diversified technology and manufacturing company worldwide. It operates through four segments: Aerospace; Home and Building Technologies; Performance Materials and Technologies; and Safety and Productivity Solutions. The Aerospace segment supplies products, software, and services for aircraft and vehicles that it sells to original equipment manufacturers and other customers in various markets, including air transport, regional, business and general aviation aircraft, airlines, aircraft operators, defense and space contractors, and automotive and truck manufacturers. The Home and Building Technologies segment provides products, software, solutions, and technologies that help homes owners, commercial building owners, and occupants. The Performance Materials and Technologies segment develops and manufactures advanced materials, process technologies, and automation solutions. The Safety and Productivity Solutions segment provides products, software, and connected solutions to customers that enhance productivity, workplace safety, and asset performance.

### **Sales**

Wholesale

### **Operations Area**

National and International

### **Imports From**

FRANCE, GERMANY

### **Employees**

131,000 Employees

### **Payments with Suppliers**

Regular

### **BRANDS**

#### **Brand**

Honeywell

#### **Comments**

-

**CLIENTS**

Name of Client	Country	Comments
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There are no informed clients

**Comments**

-

**SUPPLIERS**

Supplier Name	Country	Comments
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RSI VIDEO

FRANCE

-

CABB GMBH

GERMANY

-

**Comments**

-

**LOCATION**

**Headquarters**

115 Tabor Road Morris Plains, NJ 07950 United States

**Branches**

Honeywell International Inc.  
504 E GARRO ST PLYMOUTH, IN, 46563-2234 United States

Honeywell International Inc.  
115 TABOR RD MORRIS PLAINS, NJ, 07950-2546 United States

Honeywell International Inc.  
220 PERRY ST PETERSBURG, VA, 23803-4202 United States

Honeywell International Inc.  
3079 PREMIERE PKWY DULUTH, GA, 30097-5243 United States

Honeywell International Inc.  
30 COLD SPRING RD ROCKY HILL, CT, 06067-3101 United States

**GROUP STRUCTURE AND SUBDIARY COMPANIES**

**Listed at the stock exchange**

YES: Honeywell International Inc. (HON)

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**Capital** 102.545B

**Shareholders (%)**

**Top Institutional Holders**

<b>Holder</b>	<b>Shares</b>
Vanguard Group, Inc. (The)	51,628,409
Blackrock Inc.	47,868,840
State Street Corporation	28,625,524
Massachusetts Financial Services Co.	27,839,511
Newport Trust Co	19,712,106
Bank of America Corporation	17,853,830
Price (T.Rowe) Associates Inc	15,164,231
Wellington Management Company, LLP	14,393,981
JP Morgan Chase & Company	13,637,868
Morgan Stanley	11,762,403

**Top Mutual Fund Holders**

<b>Holder</b>	<b>Shares</b>
Vanguard Total Stock Market Index Fund	18,353,252
Vanguard 500 Index Fund	13,016,816
SPDR S&P 500 ETF Trust	8,357,395
Vanguard Institutional Index Fund-Institutional Index Fund	7,715,185
MFS Series Trust I-MFS Value Fund	6,121,468
Fidelity 500 Index Fund	4,916,762
Vanguard Specialized-Dividend Growth Fund	4,894,808
iShares Core S&P 500 ETF	4,809,673
College Retirement Equities Fund-Stock Account	4,346,248
Franklin Managed Trust - Rising Dividends Fund	4,277,800

**Management**

Mr. Darius E. Adamczyk, Chairman of the Board, CEO & President  
Mr. Timothy O. Mahoney, President of Aerospace & CEO of Aerospace  
Mr. Rajeev Gautam, CEO of Performance Materials & Technologies and President of Performance Materials & Technologies  
Mr. Krishna Mikkilineni, Senior Vice President of Engineering and Information Technology  
AlarmNet, Inc. - Delaware  
AlliedSignal Aerospace Service Corporation - Delaware  
COM DEV Ltd. - Canada  
Elster American Meter Company, LLC - Delaware

**Subsidiary Companies**

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Elster GmbH - Germany  
Elster s.r.o. - Slovakia  
EMS Technologies Canada, Ltd. - Canada  
Grimes Aerospace Company - Delaware  
Hand Held Products, Inc. - Delaware  
Honeywell (China) Co., Ltd. - China  
Honeywell Aerospace Avionics Malaysia Sdn Bhd -  
Malaysia  
Honeywell Aerospace de México, S. de R.L. de C.V.  
- Mexico  
Honeywell Aerospace UK - United Kingdom  
Honeywell Automation India Limited - India  
Honeywell Automotive Parts Services (Shanghai)  
Co., Ltd. - China  
Honeywell Co., Ltd. - Korea  
Honeywell Control Systems Limited - United  
Kingdom  
Honeywell Deutschland Holding GmbH - Germany  
Honeywell Electronic Materials, Inc. - Washington  
Honeywell Europe NV - Belgium  
Honeywell Finance LP - Delaware  
Honeywell Fluorine Products Europe B.V. -  
Netherlands  
Honeywell Holdings Pty Ltd - Australia  
Honeywell International Sàrl - Switzerland  
Honeywell International Sdn. Bhd. - Malaysia  
Honeywell Japan Inc. - Japan  
Honeywell Korea Ltd - Korea  
Honeywell Limited - Australia  
Honeywell Limited / Honeywell Limitée - Canada  
Honeywell Safety Products USA, Inc. - Delaware  
Honeywell Specialty Chemicals Seelze GmbH -  
Germany  
Honeywell Technologies Sàrl - Switzerland  
Honeywell Technology Solutions Lab Pvt. Ltd -  
India  
Honeywell UK Limited - United Kingdom  
Intelligrated Systems, LLC - Delaware  
Intermec Technologies (S) Pte Ltd . Singapore  
Life Safety Distribution GmbH - Switzerland  
Novar ED&S Limited - United Kingdom  
Novar GmbH - Germany  
Salisbury Electrical Safety L.L.C. - Delaware  
UOP CH Sàrl - Switzerland  
UOP Limited - United Kingdom  
UOP LLC - Delaware  
UOP Products LLC - Delaware  
UOP Russell LLC - Delaware  
Vocollect, Inc. - Pennsylvania

**Related Companies**

No related companies were found.

**FINANCIAL INFORMATION**

**General Description**

We attach the company's last financial statements.

**Honeywell International Inc. (HON)**

NYSE - Nasdaq Real Time Price. Currency in USD

**Income Statement**

All numbers in thousands

	12/31/2017	12/31/2016	12/31/2015	12/31/2014
<b>Revenue</b>				
Total Revenue	40,534,000	39,302,000	38,581,000	40,306,000
Cost of Revenue	27,575,000	27,150,000	26,747,000	28,957,000
<b>Gross Profit</b>	<b>12,959,000</b>	<b>12,152,000</b>	<b>11,834,000</b>	<b>11,349,000</b>
<b>Operating Expenses</b>				
Research	-	-	-	-
Development				
Selling General and Administrative	5,808,000	5,469,000	5,006,000	5,518,000
Non Recurring	-	-	-	-
Others	-	-	-	-
Total Operating Expenses	33,383,000	32,619,000	31,753,000	34,475,000
<b>Operating Income or Loss</b>	<b>7,151,000</b>	<b>6,683,000</b>	<b>6,828,000</b>	<b>5,831,000</b>
<b>Income from Continuing Operations</b>				
Total				
Other	-249,000	-236,000	-242,000	-13,000
Income/Expenses				
Net				
Earnings Before Interest and Taxes	7,151,000	6,683,000	6,828,000	5,831,000
Interest Expense	-316,000	-338,000	-310,000	-318,000
Income Before Tax	6,902,000	6,447,000	6,586,000	5,818,000
Income Tax Expense	5,204,000	1,601,000	1,739,000	1,489,000
Minority Interest	168,000	181,000	425,000	346,000
<b>Net Income From Continuing Ops</b>	<b>1,698,000</b>	<b>4,846,000</b>	<b>4,847,000</b>	<b>4,329,000</b>
<b>Non-recurring Events</b>				
Discontinued Operations	-	-	-	-
Extraordinary Items	-	-	-	-
Effect Of Accounting	-	-	-	-

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**HONEYWELL INTERNATIONAL INC. - 544826**

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Changes				
Other Items	-	-	-	-
<b>Net Income</b>				
<b>Net Income</b>	<b>1,655,000</b>	<b>4,809,000</b>	<b>4,768,000</b>	<b>4,239,000</b>

Preferred Stock And	-	-	-	-
Other Adjustments				
<b>Net Income</b>	<b>1,655,000</b>	<b>4,809,000</b>	<b>4,768,000</b>	<b>4,239,000</b>
<b>Applicable To</b>				
<b>Common Shares</b>				

**Balance Sheet**

All numbers in thousands

<b>Period Ending</b>	12/31/2017	12/31/2016	12/31/2015	12/31/2014
<b>Current Assets</b>				
Cash And Cash	7,059,000	7,843,000	5,455,000	6,959,000
Equivalents				
Short Term	3,758,000	1,520,000	2,080,000	2,114,000
Investments				
Net Receivables	8,890,000	8,200,000	8,098,000	7,991,000
Inventory	4,613,000	4,366,000	4,420,000	4,405,000
Other Current	1,682,000	1,129,000	-	722,000
Assets				
<b>Total Current</b>	<b>26,002,000</b>	<b>23,058,000</b>	<b>20,053,000</b>	<b>22,191,000</b>
<b>Assets</b>				
Long Term	667,000	587,000	517,000	465,000
Investments				
Property Plant and	5,926,000	5,793,000	5,789,000	5,383,000
Equipment				
Goodwill	18,277,000	17,707,000	15,895,000	12,788,000
Intangible Assets	4,496,000	4,634,000	4,577,000	2,208,000
Accumulated	-	-	-	-
Amortization				
Other Assets	4,019,000	2,367,000	2,485,000	2,416,000
Deferred Long Term	236,000	347,000	283,000	404,000
Asset Charges				
<b>Total Assets</b>	<b>59,387,000</b>	<b>54,146,000</b>	<b>49,316,000</b>	<b>45,451,000</b>
<b>Current Liabilities</b>				
Accounts Payable	6,584,000	5,690,000	5,580,000	5,365,000
Short/Current Long	1,351,000	227,000	577,000	939,000
Term Debt				
Other Current	3,497,000	3,800,000	3,046,000	3,323,000
Liabilities				
<b>Total Current</b>	<b>18,861,000</b>	<b>16,331,000</b>	<b>18,371,000</b>	<b>14,773,000</b>
<b>Liabilities</b>				
Long Term Debt	12,573,000	12,182,000	5,554,000	6,046,000
Other Liabilities	10,509,000	6,083,000	6,683,000	6,629,000
Deferred Long Term	-	-	-	-

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Liability Charges				
Minority Interest	168,000	181,000	425,000	346,000
Negative Goodwill	-	-	-	-
<b>Total Liabilities</b>	<b>41,943,000</b>	<b>34,596,000</b>	<b>30,608,000</b>	<b>27,448,000</b>
<b>Stockholders' Equity</b>				
Misc. Stocks	-	-	-	-
Options Warrants				
Redeemable	-	-	-	-
Preferred Stock				
Preferred Stock	-	-	-	-
Common Stock	958,000	958,000	958,000	958,000
Retained Earnings	28,255,000	28,710,000	26,147,000	23,115,000
Treasury Stock	-18,149,000	-16,080,000	-14,199,000	-11,454,000
Capital Surplus	6,212,000	5,781,000	5,377,000	5,038,000
Other Stockholder Equity	-2,235,000	-2,714,000	-2,535,000	-1,459,000
Total Stockholder Equity	17,276,000	19,369,000	18,283,000	17,657,000
<b>Net Tangible Assets</b>	<b>-5,497,000</b>	<b>-2,972,000</b>	<b>-2,189,000</b>	<b>2,661,000</b>

## **LEGAL FILINGS**

### **Lawsuits**

Universal Plant Services of Beamont, LLC v. Honeywell International, Inc.  
Filed: December 10, 2018 as 1:2018cv00617  
Plaintiff: Universal Plant Services of Beamont, LLC  
Defendant: Honeywell International, Inc.  
Cause Of Action: Diversity-Breach of Contract  
Court: Fifth Circuit › Texas › Texas Eastern District Court  
Type: Contract › Contract: Other

West v. Honeywell International Inc.  
Filed: December 7, 2018 as 4:2018cv04627  
Plaintiff: Iona West  
Defendant: Honeywell International Inc.  
Cause Of Action: Civil Rights (Employment Discrimination)  
Court: Fifth Circuit › Texas › Texas Southern District Court  
Type: Civil Rights › Civil Rights: Jobs

Rodgers v. Honeywell International, Inc.  
Filed: December 6, 2018 as 3:2018cv01067  
Plaintiff: George Rodgers, Jr.

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**Trademarks**

Defendant: Honeywell International, Inc.  
Cause Of Action: Fed. Question: Fair Labor Standards  
Court: Fifth Circuit › Louisiana › Louisiana Middle  
District Court  
Type: Labor › Labor: Fair Standards

Boye v. Honeywell International, Inc. et al  
Filed: December 5, 2018 as 8:2018cv02950  
Defendant: Life Insurance Company of North America,  
Honeywell International, Inc.  
Plaintiff: DONNA BOYE  
Cause Of Action: E.R.I.S.A.  
Court: Eleventh Circuit › Florida › Florida Middle District  
Court

Type: Labor › Labor: E.R.I.S.A.  
N NOTIFIER  
Electric Fire Alarm Systems, Sprinkler Supervisory  
Systems, Burglar Alarm Systems, Watchman Service  
Systems, Closed Network...  
Owned by: HONEYWELL INTERNATIONAL INC.  
Serial Number: 72168844

HONEYWELL  
THERMOSTATIC REGULATING AND CONTROLLING  
SWITCHES  
Owned by: Honeywell International Inc.  
Serial Number: 71527813

POWERPILE  
TEMPERATURE RESPONSIVE SWITCHES AND  
FLAME RESPONSIVE CONTROL APPARATUS  
INCLUDING SIGNAL GENERATORS IN THE FORM  
OF THERMOCOUPLES...  
Owned by: Honeywell International Inc.  
Serial Number: 71674988

SUPER TRADELINE  
TEMPERATURE, PRESSURE, HUMIDITY, TIME,  
LIQUID LEVEL, AND FLAME RESPONSIVE  
CONTROL DEVICES OF THE ELECTRIC,  
PNEUMATIC, AND...  
Owned by: Honeywell International Inc.  
Serial Number: 73051385

Image Trademark  
Electric Fire Alarm Apparatus and Parts Thereof; Police  
Electric Signalling and Telephone Apparatus; Electric  
Public Alarm...  
Owned by: Honeywell International Inc.

Serial Number: 73331069

**GARRETT**

Repair and Overhaul Services for Control Systems,  
Actuator Systems, Turbine Systems, and Fluidics  
Owned by: Honeywell International Inc.  
Serial Number: 73390583

**LASEREF**

Inertial Reference Navigational Units  
Owned by: Honeywell International Inc.  
Serial Number: 73457325

**ACCELEREX**

Accelerometers  
Owned by: Honeywell International Inc.  
Serial Number: 73487883

**HYDROGENATION CATALYST**

Publication number: 20130225882  
Abstract: An alpha-alumina support for a hydrogenation  
catalyst useful in hydrogenating fluoroolefins is  
provided.  
Type: Application  
Filed: April 4, 2013  
Publication date: August 29, 2013  
Applicant: HONEYWELL INTERNATIONAL INC.  
Inventor: HONEYWELL INTERNATIONAL INC.

**Azeotrope-Like Composition of Hexafluoropropane,  
Hexafluoropropene and Hydrogen Fluoride**

Publication number: 20130217929  
Abstract: The present invention relates to an azeotropic  
or azeotrope-like mixture consisting essentially of  
1,1,1,2,3,3-hexafluoropropane, hexafluoropropene and  
hydrogen fluoride.  
Type: Application  
Filed: April 11, 2013  
Publication date: August 22, 2013  
Applicant: Honeywell International Inc.  
Inventor: Honeywell International Inc.

**GAS TURBINE ENGINES WITH IMPROVED  
COMPRESSOR BLADES**

Publication number: 20140215998  
Abstract: A rotor blade for a compressor includes a  
pressure sidewall; a suction sidewall coupled to the  
pressure sidewall at a leading edge and a trailing edge;  
and a through hole extending between the pressure  
sidewall and the suction sidewall.

**Patents Registered**

	Type: Application Filed: October 26, 2012 Publication date: August 7, 2014 Applicant: HONEYWELL INTERNATIONAL INC. Inventor: Honeywell International Inc.
	LOW GWP HEAT TRANSFER COMPOSITIONS Publication number: 20130186115 Abstract: Heat transfer compositions and methods including (a) HFC-32; (b) HFO-1234ze; and (c) either or both of HFC-152a and/or HFC-134a. Type: Application Filed: March 12, 2013 Publication date: July 25, 2013 Applicant: HONEYWELL INTERNATIONAL INC. Inventor: HONEYWELL INTERNATIONAL INC. No found.
Renewals	No records found.
UCC (Uniform Commercial Code)	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

## **SUMMARY**

Summary	Honeywell International Inc. operates as a diversified technology and manufacturing company worldwide.  It operates through four segments: Aerospace; Home and Building Technologies; Performance Materials and Technologies; and Safety and Productivity Solutions.  The company has 131,000 employees. It operates nationally and internationally, mainly importing from France and Germany.  Honeywell International Inc. (HON) shows positive profitability in its last financial figures.
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## **RISK INFORMATION**

Debts	Controlled
Payments	Regular



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<http://www.miraglobalcollections.com>

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**HONEYWELL INTERNATIONAL INC. - 544826**

**PAGE NO. : 19**

Cash Flow	Normal
Suggested Credit Line	USD 3 000 000
State	Active

## **INTERVIEW**

First Name	Yolanda
Position	Receptionist
Comments	She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the website, the number of employees and the name of the Chief Executive Officer.

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.67
UK Pound	1	INR 90.20
Euro	1	INR 81.07
USD	1	INR 71.25

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)