

## MIRA INFORM REPORT

<b>Report No. :</b>	545776
<b>Report Date :</b>	19.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	INDATECH
<b>Registered Office :</b>	Zone Artisanale La Plaine, 4 Rue Georges Besse, 34830 Clapiers
<b>Country :</b>	France
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	12.01.2010
<b>Com. Reg. No.:</b>	SIRET 519 020 077 00029 RCS Montpellier B 519 020 077
<b>Legal Form :</b>	Limited company
<b>Line of Business :</b>	Company specialized in optical measurement for industrial processes.
<b>No. of Employees :</b>	12 [2017]

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

## **COMPANY NAME**

Company name	INDATECH
Status	Active

## **CONTACT INFORMATION**

Company name	INDATECH
Trading names	INDATECH Chauvin Arnoux Group
Registered address	ZONE ARTISANALE LA PLAINE 4 RUE GEORGES BESSE 34830 CLAPIERS
Correspondence address	ZONE ARTISANALE LA PLAINE 4 RUE GEORGES BESSE 34830 CLAPIERS
Telephone number	+33 467679780
Email address	sales@indatech.eu
Website	www.indatech.eu

## **REGISTRATION**

Registration number	SIRET 519 020 077 00029 RCS Montpellier B 519 020 077
VAT number	FR44519020077
Status	Active
Establishment date	12-01-2010
Legal form	Limited
Subscribed share capital	EUR 150.860

## **ACTIVITIES**

Company specialized in optical measurement for industrial processes.
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## **RELATIONS**

Shareholders	CHAUVIN ARNOUX
Structure	Subsidiaries/participations:

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	None on record
<b>Branches</b>	No branches on record

## **MANAGEMENT**

<b>Name</b>	CHAUVIN ARNOUX
<b>Position</b>	Director

## **EMPLOYEES**

<b>Year</b>	2017
	12

## **BANK**

Unknown
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## **PAYMENTS**

Total number of Invoices available	24
Total number of Invoices paid within or up to 30 days after the due date	22
Total number of Invoices paid more than 30 days after the dues date	2
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	0
Average days beyond terms	12

## **REMARKS**

Auditor: EXPONENS SAS
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## **FINANCES**

### **Active account**

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		31/12/2017	VARIATION	31/12/2016	VARIATION	31/12/2015	SECTOR MEDIAN 2017	
Capital not called		0	0%	0	0%	0	0	0%
Total fixed assets		870,846	20.3%	723,660	14.4%	632,732	11,858	7244.0%
- Intangible assets		803,891	30.7%	615,273	43.2%	429,658	0	0%
- Tangible assets		64,394	-35.3%	99,470	-47.7%	190,073	3,979	1518.3%
- Financial assets		14,434	-10.5%	16,123	-8.5%	17,623	290	4877.2%
Net current assets		587,800	-13.4%	678,553	-22.2%	872,548	136,921	329.3%
- Stocks		77,868	-29.3%	110,207	26.0%	87,466	0	0%
- Advanced payments		2,044	0%	0	0%	0	0	0%
- Receivables		328,565	-12.9%	377,301	20.4%	313,442	58,276	463.8%
- Securities and cash		179,323	-6.1%	191,045	-59.5%	471,640	45,133	297.3%
- Prepaid expenses		-	-	-	-	-	151	-
Accounts of regularization		0	0%	0	0%	0	0	0%
<b>Total Assets</b>		<b>1,458,645</b>	<b>4.0%</b>	<b>1,402,213</b>	<b>-6.8%</b>	<b>1,505,281</b>	<b>172,405</b>	<b>746.1%</b>

**Passive Account**

		31/12/2017	VARIATION	31/12/2016	VARIATION	31/12/2015	SECTOR MEDIAN 2017	
Shareholders' equity		613,913	-19.4%	761,727	-23.1%	991,064	71,184	762.4%
Share capital		150,860	0%	150,860	0%	150,860	8,016	1782.0%
Other capital resources		0	0%	0	0%	0	0	0%
Risk Provisions		0	0%	0	0%	0	0	0%
Liabilities		844,732	31.9%	640,486	24.6%	514,217	76,778	1000.2%
- Financial liabilities		459,802	-9.7%	509,400	49.8%	340,099	6,093	7446.4%
- Advanced payments received		0	0%	0	0%	0	0	0%
- Trade account		99,984	80.6%	55,375	-11.3%	62,463	8,915	1021.5%

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payables								
- Tax and social liabilities		81,347	7.4%	75,711	-32.2%	111,655	42,705	90.5%
- Other debts and fixed assets liabilities		0	0%	0	0%	0	2,981	0%
Account regularization		203,599	0%	0	0%	0	0	0%
<b>Total liabilities</b>		<b>1,458,645</b>	<b>4.0%</b>	<b>1,402,213</b>	<b>-6.8%</b>	<b>1,505,281</b>	<b>172,379</b>	<b>746.2%</b>

**Results**

		31/12/2017	VARIATION	31/12/2016	VARIATION	31/12/2015	SECTOR MEDIAN 2017	
Sales of Goods		926,360	24.8%	742,476	-2.6%	761,916	181,970	409.1%
Net turnover		590,556	7.8%	547,764	-10.1%	609,579	174,351	238.7%
- of which net export turnover		345,271	-13.0%	396,693	0.0%	396,873	0	0%
Operating charges		1,091,778	0.8%	1,083,563	-12.4%	1,236,354	165,502	559.7%
<b>Operating profit/loss</b>		<b>-165,418</b>	<b>51.5%</b>	<b>-341,087</b>	<b>28.1%</b>	<b>-474,438</b>	<b>12,762</b>	<b>-1396.2%</b>
Financial income		774	-63.5%	2,122	127.4%	933	0	0%
Financial charges		8,684	-13.4%	10,028	6.5%	9,418	60	14373.3%
<b>Financial profit/loss</b>		<b>-7,910</b>	<b>-0.1%</b>	<b>-7,906</b>	<b>6.8%</b>	<b>-8,485</b>	<b>0</b>	<b>0%</b>
<b>Pretax net operating income</b>		<b>-173,328</b>	<b>50.3%</b>	<b>-348,993</b>	<b>27.7%</b>	<b>-482,923</b>	<b>13,249</b>	<b>-1408.2%</b>
Extraordinary income		0	0%	235	0%	0	0	0%
Extraordinary charges		0	0%	22,641	0%	0	45	0%
<b>Extraordinary profit/loss</b>		<b>0</b>	<b>0%</b>	<b>-22,406</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>Net result</b>		<b>-147,814</b>	<b>35.5%</b>	<b>-229,337</b>	<b>43.7%</b>	<b>-407,395</b>	<b>12,920</b>	<b>-1244.1%</b>

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.19
UK Pound	1	INR 89.88
Euro	1	INR 80.76
Euro	1	INR 79.80

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)