

MIRA INFORM REPORT

Report No. :	545254
Report Date :	14.12.2018

IDENTIFICATION DETAILS

Name :	JAIPUR FURNITURE LIMITED
Registered Office :	Unit 5 Warboys Industrial Estate Huntingdon Pe28 2sh
Country :	United Kingdom
Financials (as on) :	31.08.2017
Date of Incorporation :	31.08.2007
Com. Reg. No.:	06357368
Legal Form :	Private Limited with Share Capital
Line of Business :	Wholesale of furniture, carpets and lighting equipment
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United Kingdom	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED KINGDOM - ECONOMIC OVERVIEW

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded the UK's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the Conservative government. However, the deficit still remains one of the highest in the G7, standing at 3.6% of GDP as of 2017, and the UK has pledged to lower its corporation tax from 20% to 17% by 2020. The UK had a debt burden of 90.4% GDP at the end of 2017.

The UK economy has begun to slow since the referendum vote to leave the EU in June 2016. A sustained depreciation of the British pound has increased consumer and producer prices, weighing on consumer spending without spurring a meaningful increase in exports. The UK has an extensive trade relationship with other EU members through its single market membership, and economic observers have warned the exit will jeopardize its position as the central location for European financial services. Prime Minister MAY is seeking a new "deep and special" trade relationship with the EU following the UK's exit. However, economists doubt that the UK will be able to preserve the benefits of EU membership without the obligations. The UK is expected to officially leave the EU by the end of March 2019.

Source : CIA

COMPANY NAME AND ADDRESS

Company Name: **JAIPUR FURNITURE LIMITED**
Company No: **06357368**
Company Status: **Active - Accounts Filed**
Registered Address: **UNIT 5WARBOYS INDUSTRIAL ESTATEHUNTINGDONPE28 2SH**

COMPANY SUMMARY

Registered Address UNIT 5
WARBOYS INDUSTRIAL ESTATE
HUNTINGDON
PE28 2SH

Trading Address Unit 5
Warboys Airfield Industrial Esta
Warboys
Huntingdon, Cambridgeshire
PE28 2SH

Website Address <http://www.jaipurfurniture.net>
Telephone Number 01992666526
Fax Number

TPS No
FPS Yes
Incorporation Date 31/08/2007
Previous Name

Type Private limited with Share Capital
FTSE Index -
Date of Change -
Filing Date of Accounts 31/05/2018
Currency GBP
Share Capital £100
SIC07 46470
Charity Number -
SIC07 Description WHOLESALE OF FURNITURE, CARPETS AND LIGHTING
EQUIPMENT

Principal Activity

ADDITIONAL INFORMATION

CCJ's 0 (£0)
No CCJ Information To Display
Ultimate Holding Company -

Accountant	-
Mortgages	2
Group	0 companies
Linkages	0 companies
Countries	In 0 countries

KEY FINANCIALS

Year to Date	Turnover	Pre Tax Profit	Shareholder's Funds	Employees
31/08/2017	-	-	£157,327	-
31/08/2016	-	-	£140,815	-
31/08/2015	-	-	£70,004	-

MORTGAGE SUMMARY

Total Mortgage	2
Outstanding	2
Satisfied	0

TRADE DEBTORS / BAD DEBT SUMMARY

Total Number of Documented Trade	0
Total Value of Documented Trade	£0

COMMENTARY

This company has been treated as a Small company in respect of the rating/limit generated.
The latest Balance Sheet indicates a negative net working capital position.
The latest cash balances are considered to be low in terms of the overall outstanding creditor obligations.
There has been an increase in shareholders funds compared with the previous balance sheet.
This company trades in an industry with a moderate level of corporate failures.

CCJ

Total Number of Exact CCJs -	0	Total Value of Exact CCJs -
Total Number of Possible CCJs -	0	Total Value of Possible CCJs -
Total Number of Satisfied CCJs -	0	Total Value of Satisfied CCJs -

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Total Number of Writs -	-	
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CURRENT DIRECTORS

Title	Ms	Function	Director
Name	Ranjana Johari	Nationality	Indian
Date of Birth	12/1974	Present Appointments	1
Latest Address	S-249 Ayodhya, Sanghi Farm Mahavir Nagar, Jaipur, 302018	Appointment Date	31/08/2007
Post Code			
Title		Function	Director
Name	Montu Soni	Nationality	Indian
Date of Birth	05/1983	Present Appointments	1
Latest Address	Ag-640, Shalimar Bagh, New Delhi, 110088	Appointment Date	31/08/2007
Post Code			

CURRENT COMPANY SECRETARY

Title		Function	Company Secretary
Name	Ramakant Johari	Nationality	British
Date of Birth	-	Present Appointments	1
Latest Address	S249 S-249 Ayodhya, Sanghi Farm Mahavir Nagar, Jaipur, 302018	Appointment Date	31/08/2007
Post Code			

TOP SHAREHOLDERS












Name	Currency	Share Count	Share Type	Nominal Value	% of Total Share Count
RAMAKANT JOHARI	GBP	100	ORDINARY	1	100

FINANCIALS









Profit & Loss

Date Of Accounts	31/08/17	(%)	31/08/16	(%)	31/08/15	(%)	31/08/14	(%)	31/08/13
Weeks	52	(%)	52	(%)	52	(%)	52	(%)	52










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	Currency	GBP	(%)	GBP	(%)	GBP	(%)	GBP	(%)	GBP
	Consolidated A/cs	N	(%)	N	(%)	N	(%)	N	(%)	N
	Turnover	-	-	-	-	-	-	-	-	-
	Export	-	-	-	-	-	-	-	-	-
	Cost of Sales	-	-	-	-	-	-	-	-	-
	Gross Profit	-	-	-	-	-	-	-	-	-
	Wages & Salaries	-	-	-	-	-	-	-	-	-
	Directors Emoluments	-	-	-	-	-	-	-	-	-
	Operating Profit	-	-	-	-	-	-	-	-	-
	Depreciation	£1,848	-22%	£2,368	-20%	£2,961	-20%	£3,701	0.3%	£3,690
	Audit Fees	-	-	-	-	-	-	-	-	-
	Interest Payments	-	-	-	-	-	-	-	-	-
	Pre Tax Profit	-	-	-	-	-	-	-	-	-
	Taxation	-	-	-	-	-	-	-	-	-
	Profit After Tax	-	-	-	-	-	-	-	-	-
	Dividends Payable	-	-	-	-	-	-	-	-	-
	Retained Profit	-	-	-	-	-	-	-	-	-






Balance Sheet

	Date Of Accounts	31/08/17	(%)	31/08/16	(%)	31/08/15	(%)	31/08/14	(%)	31/08/13
	Tangible Assets	£937,671	999.9%	£9,476	-20%	£11,844	-20%	£14,805	0.3%	£14,756
	Intangible Assets	0	-	0	-	0	-	0	-	0
	Total Fixed Assets	£937,671	999.9%	£9,476	-20%	£11,844	-20%	£14,805	0.3%	£14,756
	Stock	£297,430	-0.5%	£298,966	-0.5%	£300,520	-22.1%	£385,823	28.9%	£299,411
	Trade Debtors	£97,555	-40.4%	£163,555	99.7%	£81,914	-61.3%	£211,466	29.6%	£163,150
	Cash	£4,201	1.6%	£4,135	-80.2%	£20,919	277.5%	£5,542	-56.1%	£12,610
	Other Debtors	£45,710	15.8%	£39,488	-	0	-	0	-	0
	Miscellaneous Current Assets	0	-	0	-	0	-	0	-	0


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	Total Current Assets	£444,896	-12.1%	£506,144	25.5%	£403,353	-33.1%	£602,831	26.9%	£475,171
	Trade Creditors	£383,475	17.9%	£325,189	-5.8%	£345,193	-30.7%	£497,961	14.5%	£434,902
	Bank Loans & Overdrafts	£51,109	-	0	-	0	-100%	£29,875	-11.1%	£33,609
	Other Short Term Finance	0	-	0	-	0	-	0	-	0
	Miscellaneous Current Liabilities	£244,962	393.7%	£49,616	-	0	-100%	£62,701	129.1%	£27,371
	Total Current Liabilities	£679,546	81.3%	£374,805	8.6%	£345,193	-41.5%	£590,537	19.1%	£495,882
	Bank Loans & Overdrafts and LTL	£596,803	-	0	-	0	-100%	£32,170	-4.3%	£33,609
	Other Long Term Finance	0	-	0	-	0	-	0	-	0
	Total Long Term Liabilities	£545,694	-	0	-	0	-100%	£2,295	-	0





Capital & Reserves

	Date Of Accounts	31/08/17	(%)	31/08/16	(%)	31/08/15	(%)	31/08/14	(%)	31/08/13
	Called Up Share Capital	£100	-	£100	-	£100	-	£100	-	£100
	P & L Account Reserve	£157,227	11.7%	£140,715	101.3%	£69,904	183%	£24,704	508%	-£6,055
	Revaluation Reserve	-	-	-	-	-	-	-	-	-
	Sundry Reserves	-	-	-	-	-	-	-	-	-
	Shareholder Funds	£157,327	11.7%	£140,815	101.2%	£70,004	182.2%	£24,804	516.5%	-£5,955





Other Financial Items

	Date Of Accounts	31/08/17	(%)	31/08/16	(%)	31/08/15	(%)	31/08/14	(%)	31/08/13
	Net Worth	£157,327	11.7%	£140,815	101.2%	£70,004	182.2%	£24,804	516.5%	-£5,955



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	Working Capital	-£234,650	- 278.7 %	£131,339	125.8 %	£58,160	373.1 %	£12,294	159.4 %	-£20,711
	Total Assets	£1,382,567	168.1 %	£515,620	24.2%	£415,197	-32.8%	£617,636	26.1%	£489,927
	Total Liabilities	£1,225,240	226.9 %	£374,805	8.6%	£345,193	-41.8%	£592,832	19.6%	£495,882
	Net Assets	£157,327	11.7%	£140,815	101.2 %	£70,004	182.2 %	£24,804	516.5 %	-£5,955




Cash Flow

	Date Of Accounts	31/08/17	(%)	31/08/16	(%)	31/08/15	(%)	31/08/14	(%)	31/08/13
	Net Cashflow from Operations	-	-	-	-	-	-	-	-	-
	Net Cashflow before Financing	-	-	-	-	-	-	-	-	-
	Net Cashflow from Financing	-	-	-	-	-	-	-	-	-
	Increase in Cash	-	-	-	-	-	-	-	-	-












Miscellaneous

	Date Of Accounts	31/08/17	(%)	31/08/16	(%)	31/08/15	(%)	31/08/14	(%)	31/08/13
	Contingent Liability	NO	-	NO	-	NO	-	NO	-	NO
	Capital Employed	£703,021	399.3 %	£140,815	101.2 %	£70,004	158.3 %	£27,099	555.1 %	-£5,955
	Number of Employees	-	-	-	-	-	-	-	-	-
	Accountants									
	Auditors									
	Auditor Comments	The company is exempt from audit								
	Bankers									
	Bank Branch Code									

Ratios

	Date Of Accounts	31/08/17	31/08/16	31/08/15	31/08/14	31/08/13
	Pre-tax profit margin %	-	-	-	-	-
	Current ratio	0.65	1.35	1.17	1.02	0.96
	Sales/Net Working Capital	-	-	-	-	-

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	Gearing %	379.30	0	0	129.70	-564.40
	Equity in %	11.40	27.30	16.90	4	-1.20
	Creditor Days	-	-	-	-	-
	Debtor Days	-	-	-	-	-
	Liquidity/Acid Test	0.21	0.55	0.29	0.36	0.35
	Return On Capital Employed %	-	-	-	-	-
	Return On Total Assets Employed %	-	-	-	-	-
	Current Debt Ratio	4.31	2.66	4.93	23.80	-83.27
	Total Debt Ratio	7.78	2.66	4.93	23.90	-83.27
	Stock Turnover Ratio %	-	-	-	-	-
	Return on Net Assets Employed %	-	-	-	-	-

Report Notes

There are no notes to display.

Status History

No Status History found

Event History

Date	Description
21/09/2018	Confirmation Statement
03/08/2018	Payment Data Update Received
04/06/2018	New Accounts Filed
04/06/2018	New Accounts Filed
07/10/2017	Confirmation Statement
06/06/2017	Payment Data Update Received
05/06/2017	New Accounts Filed
02/06/2017	Payment Data Update Received
05/12/2016	Change in Reg.Office
05/12/2016	Change of Company Postcode
25/11/2016	Annual Returns
23/08/2016	Change in Reg.Office
23/08/2016	Change of Company Postcode
03/06/2016	New Accounts Filed
17/02/2016	Payment Data Update Received

Previous Company Names

No Previous Names found

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Writ Details

No writs found

Statistics

Group	-
Linkages	0 companies
Countries	In 0 countries

Summary

Holding Company	-
Ownership Status	
Ultimate Holding Company	-

Group StructureFull

No Group Structure

Mortgage Details

Mortgage Type:	
Date Charge Created:	30/11/16
Date Charge Registered:	05/12/16
Date Charge Satisfied:	-
Status:	OUTSTANDING
Person(s) Entitled:	HSBC BANK PLC;
Amount Secured:	
Details:	A LEGAL MORTGAGE OVER THE FREEHOLD - UNIT 5 WARBOYS INDUSTRIAL ESTATE, WARBOYS,HUNTINGDON, CAMBRIDGESHIRE HM LAND REGISTRY TITLE NUMBER CB394177CONTAINS NEGATIVE PLEDGE.
Mortgage Type:	
Date Charge Created:	04/11/16
Date Charge Registered:	04/11/16
Date Charge Satisfied:	-
Status:	OUTSTANDING
Person(s) Entitled:	HSBC BANK PLC;
Amount Secured:	
Details:	A FIXED AND FLOATING CHARGE OVER ALL ASSETS.CONTAINS FIXED CHARGE.CONTAINS FLOATING CHARGE.FLOATING CHARGE COVERS ALL THE PROPERTY OR UNDERTAKING OF THE COMPANY.CONTAINS NEGATIVE PLEDGE.

PREVIOUS DIRECTOR/COMPANY SECRETARIES

No Previous Director Details

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Total Persons With Significant Control	1	Total Statements	0
Active	1	Active	0
Ceased	0	Ceased	0

Active Persons With Significant Control

Name	Mr Montu Soni	Kind	Individual Person With Significant Control
Address	Unit 5 Warboys Industrial Estate, Warboys, Huntingdon, Cambridgeshire	Country Of Residence	India
Post Code	PE28 2SH	Nationality	Indian
Date of Birth	05/1983	Notified On	01/08/2016
Nature Of Control	Has significant influence or control		

Ceased Persons With Significant Control

No Ceased Persons With Significant Control To Display

Active Statements

No Active Statements To Display

Ceased Statements

No Ceased Statements To Display	
Average Invoice Value	£150.76
Invoices available	131
Paid	131
Outstanding	0
Trade Payment Data is information that we collect from selected third party partners who send us information about their whole sales ledger.	

	Within Terms	0-30 Days	31-60 Days	61-90 Days	91+ Days
Paid	2	129	0	0	0
Outstanding	0	0	0	0	0

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.54
UK Pound	1	INR 90.31
Euro	1	INR 81.34
GBP	1	INR 90.52

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)