

MIRA INFORM REPORT

Report No. :	545232
Report Date :	19.12.2018

IDENTIFICATION DETAILS

Name :	LABCONCO CORPORATION
Registered Office :	8811 Prospect Avenue Kansas City, Mo 64132
Country :	United States
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	1925
Legal Form :	Corporation
Line of Business :	Subject manufactures laboratory equipment.
No. of Employees :	220

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	LABCONCO CORPORATION
Trade Name	LABCONCO
ID	ID
ID Details	00050411
Creation Date	1925
Incorporation Date	4/13/1929
Legal Address	8811 PROSPECT AVENUE KANSAS CITY, MO 64132. USA
Operative Address	8811 Prospect Avenue Kansas City, MO 64132-2696 United States of America
Telephone	816-333-8811
Fax	816-363-0130
Legal Form	CORPORATION
E-Mail	NA
Registered In	MISSOURI
Website	www.labconco.com
Contact	Pat Anderson - President
Staff	220
Activity	SIC Code: 3821, Laboratory Apparatus and Furniture NAICS Code: 339113, Surgical Appliance and Supplies Manufacturing

BANKS

Name of Bank	Reported Amount
BANK OF AMERICA, NA	
Description	-

HISTORY

History	Labconco Corporation was founded in 1925.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	Labconco Corporation manufactures laboratory equipment.
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Service/Product Description

It offers ventilated enclosures and exhausters, such as fume hoods, enclosures and remote blowers, ductless enclosures, biological safety cabinets and enclosures, clean benches, PCR enclosures, balance enclosures, bulk powder and equipment enclosures, nanotechnology enclosures, laboratory animal research stations, non-ventilated enclosures, and remote blowers and exhausters. The company also provides freeze dry systems; forensic enclosures; dry evaporators, concentrators, and cold traps, including nitrogen blow down dry evaporators, vacuum dry evaporators, vacuum concentrators, vacuum concentrator systems, cold traps, and bio-concentrators. In addition, it offers glove boxes and gas purifiers, such as controlled atmosphere glove boxes, filtered glove boxes, combination glove boxes, and re-gen gas purifiers; Kjeldahl, fat, and crude fiber apparatus; and glassware washers and water purification systems. Further, the company provides laboratory carts, tables, and benches, including blood drawing chairs, vacuum desiccators, and cleaners and wipes; and base stands, base cabinets, and work surfaces. Furthermore, it offers parts and accessories, such as filters and prefilters, vacuum pumps, freeze dry system accessories, and ventilation product accessories; and chemical assessment, filter reminder, and glassware washing cost calculator services.

Sales

Wholesale

Operations Area

National and International

Export To

Peru, Bolivia

Employees

220 employees

Payments With Suppliers

Slow

BRANDS

Brand
Puricare

Comments

-

CLIENTS

Name of Client

Compania Tecnica Y Comercial Srl
SCIENTIFIC SUPPLIES
SERVICES EIRL

Country

Bolivia
Peru

Comments

-

-

Comments

-

SUPPLIERS

Supplier Name	Country	Comments
There are not informed suppliers		
Comments	-	

LOCATION

Headquarters	8811 Prospect Avenue Kansas City, MO 64132-2696 United States of America
Branches	2500 Liberty Bell Rd, Fort Scott, KS 66701, USA

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major holders for this company.
Management	Pat Anderson - President Stephen Gound - Chairman John McConnell - Chairman Emeritus Kevin Gilkison - Vice President
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	11.500.000
Money Flow	Normal

LEGAL FILINGS

Government Contracts Won	Government Contractor Name & Address
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**Lawsuits
Trademarks**

LABCONCO CORPORATION
8811 PROSPECT AVE
KANSAS CITY, MO 64132-2696
Number of Defense Contracts Awarded: 324
Dollar Amount of Defense Contracts Awarded:
\$4,494,496
No found.
FREEZONE
freeze dryers for laboratory use
Owned by: Labconco Corporation
Serial Number: 74427816

STEAMSCRUBBER
laboratory glassware washing machines
Owned by: Labconco Corporation
Serial Number: 74545102

PURIFIER
controlled environment cabinets for conducting
scientific research
Owned by: Labconco Corporation
Serial Number: 74545103

FLASKSCRUBBER
laboratory glassware washing machines
Owned by: Labconco Corporation
Serial Number: 74545142

WATERPRO
water purification units for laboratory use and not for
household or other consumer use
Owned by: Labconco Corporation
Serial Number: 74553398

PURICARE
**SCIENTIFIC EQUIPMENT FOR HOLDING
LABORATORY ANIMALS, NAMELY, LABORATORY
PARTICULATE FREE AIR STATIONS**
Owned by: Labconco Corporation
Serial Number: 76435929
Convertible, laminar flow biological safety cabinet
apparatus
Patent number: 4100847
Abstract: A laminar airflow biological safety cabinet
apparatus is disclosed which is convertible by the user
for changing the airflow pattern through the cabinet in
order to meet different specialized conditions
encountered in laboratory work with potentially
hazardous biological specimens. Adjustable damper

Patents Registered

structure is provided adjacent the air outlet of the cabinet for simultaneously varying the amounts of air discharged and drawn into the cabinet, and the laminar flow of downwardly directed air through the work compartment thereof. An air filter is located immediately below the work surface of the cabinet and upstream of the air fan for removing contaminants from the air.

Type: Grant

Filed: December 20, 1976

Date of Patent: July 18, 1978

Assignee: Labconco Corporation

Inventor: Robert O. Norton

Method and apparatus for determining presence of moisture in freeze dryer vacuum line

Patent number: 6968631

Abstract: A freeze dryer having a collector chamber is provided with a sensor for detecting the presence of moisture in the chamber so that the vacuum pump cannot be operated if moisture is present. The refrigeration system can also be deactivated. This precludes moisture from being pulled into the vacuum pump where it will mix with pump oil and shorten the life of the pump. The moisture sensor is also coupled with a warning circuit which advises the operator that the system is inoperable and is capable of displaying the reason for inoperability.

Type: Grant

Filed: October 8, 2004

Date of Patent: November 29, 2005

Assignee: Labconco Corporation

Inventors: Lowell Kuhn, Mark Schmitz, Tim Xing

FUMING ENCLOSURE WITH SELECTIVE HEATING APPARATUS

Publication number: 20180245848

Abstract: A fuming enclosure including a heating element and a moveable support or barrier. The heating element may heat a receptacle containing a volatile component. The moveable support or barrier is moveable between a first position, in which the volatile component is not heated by the heating element, and a second position, in which the volatile component is heated by the heating element. The moveable support or barrier may be moveable while maintaining the enclosure sealed. The moveable support or barrier may be automatically moveable. A fuming enclosure with a one-way seal configured to prevent fumes from

escaping the enclosure and allow volatile component to flow through the seal into the enclosure while the enclosure is sealed.

Type: Application

Filed: February 28, 2017

Publication date: August 30, 2018

Applicant: LABCONCO CORPORATION

Inventor: BRANDON GRAY

High voltage dual output laboratory power supply

Patent number: 5373197

Abstract: A microprocessor-controlled power supply with substantially independent high voltage outputs monitors and regulates two separate electrophoresis applications running simultaneously. The software associated with the dual output power supply provides independent control of each application, including automatic crossover between control parameters within each application. After parameter values are selected for each application and the applications are initiated, the software monitors the actual parameter values with relation to the selected values and adjusts the actual value of the controlling parameter for each initiated application to maintain the actual parameter values within the selected parameter values.

Type: Grant

Filed: November 2, 1992

Date of Patent: December 13, 1994

Assignee: Labconco Corporation

Inventors: James F. Ptacek, Karmon D. Almquist, Robert R. Vetter, John L. Aker

Portable fingerprint development system

Patent number: 8430054

Abstract: A portable fingerprint development system having a container and a base plate. The container includes a plurality of joined walls that present an opening and a rim surrounding the opening. The base plate has opposed first and second surfaces. The first surface mounts a heater that is operable to heat a fingerprint development material. The base plate is moveable between a transport position, in which the first surface is adjacent the container's rim and the heater is positioned within the container, and an operation position, in which the second surface is adjacent the container's rim to enclose an interior volume defined by the container's walls and the base plate. Preferably, an exhaust system is mounted on the first surface of the base plate for removing and/or

Renewals

filtering fumes within the container.

Type: Grant

Filed: May 19, 2010

Date of Patent: April 30, 2013

Assignee: Labconco Corporation

Inventors: Jim Hunter, Mark S. Schmitz, Mark Schultz

Filing Type: Annual Registration Report

Date Filed: 3/28/2018

Filing Type: Annual Registration Report

Date Filed: 3/27/2017

Filing Type: Annual Registration Report

Date Filed: 3/22/2016

Filing Type: Articles of Amendment

Date Filed: 8/20/2015

No records found.

The company is not listed in the OFAC list.

**UCC (Uniform Commercial Code)
OFAC Sanctions List Search**

SUMMARY

Summary

Founded in 1925, Labconco Corporation is an organization in the Laboratory Apparatus Industry headquartered in Kansas City, MO. The company has 220 regular employees and generates an estimated \$11.5 million USD in annual revenue. It operates nationally and internationally, mainly exporting to Peru and Bolivia. It is ACTIVE in business with medium credit risk.

RISK INFORMATION

**Debts
Payments
Cash Flow
State**

Medium
Slow
Normal
Active

INTERVIEW

**First Name
Position**

NA
NA

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Comments

She confirmed the name of the company, the address of the headquarters and the name of the President. However, she was reluctant to provide any further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.19
UK Pound	1	INR 89.88
Euro	1	INR 80.76
USD	1	INR 70.36

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)