

MIRA INFORM REPORT

Report No. :	544670
Report Date :	14.12.2018

IDENTIFICATION DETAILS

Name :	LEIGHTON INDIA CONTRACTORS PRIVATE LIMITED (w.e.f. 17.02.2014)
Formerly Known As :	LEIGHTON WELSPUN CONTRACTORS PRIVATE LIMITED (w.e.f 29.04.2011) LEIGHTON CONTRACTORS (INDIA) PRIVATE LIMITED
Registered Office :	6 th and 7 th Floor, Tower 3, Equinox Business Park (Peninsula Techno Park), Off Bandra Kurla Complex, LBS Marg, Kurla (West), Mumbai-400070, Maharashtra
Tel. No.:	91-22-67190000
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	20.11.1998
CIN No.: [Company Identification No.]	U99999MH1998FTC117187
Capital Investment / Paid-up Capital :	INR 3397.500 Million
IEC No.: [Import-Export Code No.]	0305020048
PAN No.: [Permanent Account No.]	AAACL3338D
GSTN : [Goods & Service Tax Registration No.]	06AAACL3338D1ZY (Haryana) 32AAACL3338D1Z3 (Kerala) 36AAACL3338D1ZV (Telangana) 27AAACL3338D2ZT (Maharashtra) 27AAACL3338D1ZU (Maharashtra) 33AAACL3338D1Z1 (Tamil Nadu) 29AAACL3338D1ZQ (Karnataka) 21AAACL3338D1Z6 (Odisha) 09AAACL3338D2ZR (Uttar Pradesh)
Legal Form :	Private Limited Liability Company

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Line of Business :	Subject is in the business of acquiring /offering technical know-how on a contractual basis for construction of commercial and industrial property, installation of plants and equipment and provision of other related services. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is a subsidiary of "Leighton International Limited, Cayman Island". It was incorporated in the year 1998 and engaged in the business of acquiring/ offering technical know-how on a contractual basis for construction of commercial and industrial property, installation of plants of equipment and provision of other related services.</p> <p>As per the financials of March 2017, the company has registered marginal growth in its revenue but has reported losses.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth marked by strong debt coverage indicators and good liquidity position.</p> <p>Rating also takes into account the strong operational and financial support from its parent company and established position in executing construction contracts.</p> <p>However, rating strength is partially offset by exposure to intense competition and susceptibility to cyclical in the engineering, procurement, construction (EPC) segment.</p> <p>Payments seems to be regular.</p> <p>In view of aforesaid, the company can be considered good for business dealing at usual trade terms and conditions.</p>

NOTES:

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Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Rating (A)
Rating Explanation	Adequate degree of safety and low credit risk.
Date	29.03.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 14.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED-

Management non cooperative (91-22-67190000)

LOCATIONS

Registered Office :	6 th and 7 th Floor, Tower 3, Equinox Business Park (Peninsula Techno Park), Off Bandra Kurla Complex, LBS Marg, Kurla (West), Mumbai-400070, Maharashtra, India
Tel. No.:	91-22-67190000
Fax No.:	91-22-67190199

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E-Mail :	gangaprasad.kurmi@leighton.co.in
Website :	www.leightonwelspun.com www.leighton.co.in http://www.leightonasia.com
Branch Office 1:	3rd Floor, Tower-A Ocus Technopolis Golf Course Road Sector 54, Gurugram - 122002, Haryana, India
Branch Office 2:	Plot No C-3A, Sector 129, Noida-201305, Uttar Pradesh, India

DIRECTORS

AS ON 31.03.2018

Name :	Mark Ronald Griffiths
Designation :	Whole-Time Director
Address :	Farm No.16, Shakuntala Farm House, M G Road, New Delhi – 110037, India
Date of Birth/Age :	13.03.1969
Date of Appointment :	01.08.2014
PAN No.:	ALOPG0672M
DIN No. :	06929020
Name :	Pedro Vicente Maese
Designation :	Director
Address :	1201/55, Lavender Street Milsons Point, NSW Australia 2061, Australia
Date of Appointment :	03.11.2016
DIN No.:	07648636
Name :	David Austin Dunworth
Designation :	Wholetime Director
Address :	6th Floor, Tower No. 3, Equinox Business Park, Off BKC, LBS Marg , Kurla (West) Mumbai-400070, Maharashtra, India
Date of Appointment :	25.05.2018
DIN No.:	08136819

KEY EXECUTIVES

Name :	Mr. Ganga Prasad Kurmi
Designation :	Company Secretary
Address :	C/37/202, Devpooja Co-Operative Housing Society Limited, Sector-III, Mira Road (East), Thane – 401107, Maharashtra, India
Date of Birth/Age :	20.06.1976
Date of Appointment :	28.07.2011

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PAN No.:	AKYPK9874G
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MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
* Leighton International Limited, Cayman Islands	339746643
Leighton Asia Limited, Hong Kong	1
Total	339746644

Note: * Leighton International Limited is a 100 % subsidiary of Leighton Holdings Limited. Leighton Holdings Limited is a listed company in Australia

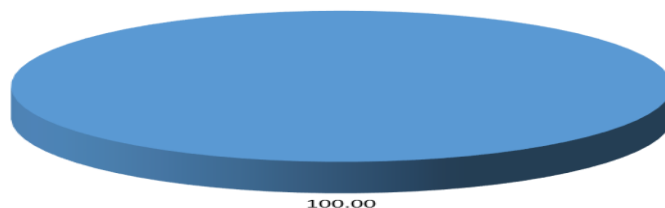
Equity Share Break up (Percentage of Total Equity)

As on 22.12.2017

Category	Percentage
Promoters (Body corporate)	100.00
Total	100.00

Share holding pattern

■ Promoters (Body corporate)



BUSINESS DETAILS

Line of Business :	Subject is in the business of acquiring /offering technical know-how on a contractual basis for construction of commercial and industrial property, installation of plants and equipment and provision of other related services. (Registered Activity)	
Products / Services :	Item Code No.	Products/Services Description
	99542909	Other Civil Engineering Works

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	42909	Technical know-how for construction of industrial property, installation of plants and equipment
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Banker Name :	ICICI Bank Limited
	Branch :	Landmark Race Course Circle Alkapuri, Vadodara – 390015, Gujarat India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--

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	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
Facilities :	SECURED LOANS	31.03.2017 INR In Million
	SHORT TERM BORROWINGS	31.03.2016 INR In Million
	Loans repayable on demand from banks (secured by way of first pari passu charge on current assets and second pari passu charge on all the moveable as sets and equipments, both present and future)	0.000
	Total	17.100

Auditors :	
Name :	Deloitte Haskins and Sells LLP Chartered Accountants
Address :	Indiabulls Finance Centre, Tower 3, 27-32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400013, Maharashtra, India
PAN No.:	AACFD4815A
Memberships :	Not Available
Collaborators :	Not Available
Holding Company :	<ul style="list-style-type: none"> Leighton International Limited, Cayman Island
Subsidiary:	<ul style="list-style-type: none"> CIMIC Group Limited (Formerly known as Leighton Holdings Limited, Australia).
Fellow subsidiary of Holding Company:	<ul style="list-style-type: none"> Leighton Asia Limited

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
350000000	Equity Shares	INR 10/- each	INR 3500.000 Million

Issued, Subscribed & Paid-up Capital :

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No. of Shares	Type	Value	Amount
339746644	Equity Shares	INR 10/- each	INR 3397.466 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3397.500	3325.400	1976.000
(b) Reserves & Surplus	11241.600	10611.800	(6300.500)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	11305.700
Total Shareholders' Funds (1) + (2)	14639.100	13937.200	6981.200
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	345.800	311.800
(d) long-term provisions	66.200	50.100	72.700
Total Non-current Liabilities (3)	66.200	395.900	384.500
(4) Current Liabilities			
(a) Short term borrowings	0.000	17.100	173.400
(b) Trade payables	4296.700	4772.000	7544.300
(c) Other current liabilities	3030.600	1449.600	1508.700
(d) Short-term provisions	5.600	49.000	784.900
Total Current Liabilities (4)	7332.900	6287.700	10011.300
TOTAL	22038.200	20620.800	17377.000
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	417.400	360.000	539.700
(ii) Intangible Assets	0.000	0.000	0.600
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	15.500	15.500	117.600
(c) Deferred tax assets (net)	5199.500	5584.700	0.000
(d) Long-term Loan and Advances	0.900	0.900	2470.100
(e) Other Non-current assets	9093.900	9008.700	0.000
Total Non-Current Assets	14727.200	14969.800	3128.000

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	1719.700	1999.500	2642.600
(d) Cash and cash equivalents	1699.300	590.900	1211.700
(e) Short-term loans and advances	186.000	425.200	950.600
(f) Other current assets	3706.000	2635.400	9444.100
Total Current Assets	7311.000	5651.000	14249.000
TOTAL	22038.200	20620.800	17377.000

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	7771.200	7587.100	14583.900
	Other Income	299.600	798.100	911.700
	TOTAL	8070.800	8385.200	15495.600
Less	EXPENSES			
	Cost of Materials Consumed	4657.800	4965.200	16451.900
	Employee benefit expense	2755.300	2318.900	3344.900
	Other expenses	370.100	490.800	554.200
	TOTAL	7783.200	7774.900	20351.000
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	287.600	610.300	(4855.400)
Less	FINANCIAL EXPENSES	8.600	82.700	1348.600
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	279.000	527.600	(6204.000)
Less	DEPRECIATION/ AMORTISATION	115.000	170.600	377.100
	PROFIT/ (LOSS) BEFORE TAX	164.000	357.000	(6581.100)
Less	TAX	189.200	73.600	2222.600
	PROFIT/ (LOSS) AFTER TAX	(25.200)	283.400	(8803.700)
	Earnings / (Loss) Per Share (INR)	(0.08)	0.80	(54.55)

MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	267.900	(2828.600)	(9628.900)
Net cash flows from (used in) operating activities	445.800	(2802.600)	(10063.900)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	80.77	96.19	66.14
Account Receivables Turnover (Income / Sundry Debtors)	4.52	3.79	5.52
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	336.70	350.80	167.38
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.69	1.70	(8.99)

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.33	0.30	0.58
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.02
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.50	0.45	1.43
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.03	0.03	0.08

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Interest Coverage Ratio (PBIT / Financial Charges)	33.44	7.38	(3.60)
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(0.32)	3.74	(60.37)
Return on Total Assets ((PAT / Total Assets) * 100)	%	(0.11)	1.37	(50.66)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(0.17)	2.03	(126.11)

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.00	0.90	1.42
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.00	0.90	1.42
G-Score Ratio Financial (Networth / Total Assets)	0.66	0.68	0.40
G-Score Ratio Debt (Debts / Equity Capital)	0.00	0.01	0.09
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.00	0.90	1.42

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

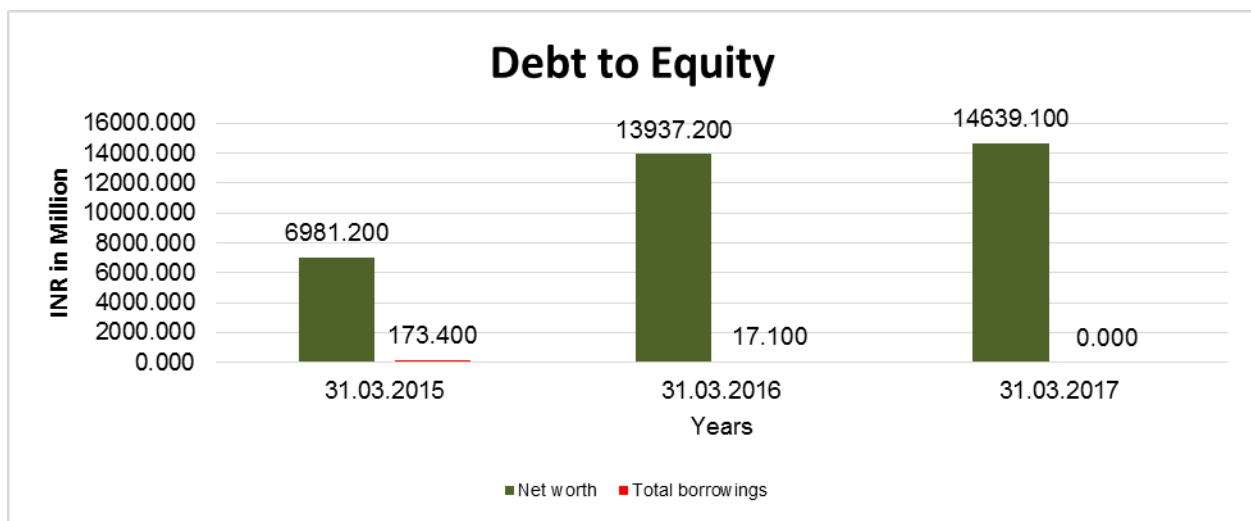
DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1976.000	3325.400	3397.500
Reserves & Surplus	(6300.500)	10611.800	11241.600
Share Application money pending allotment	11305.700	0.000	0.000

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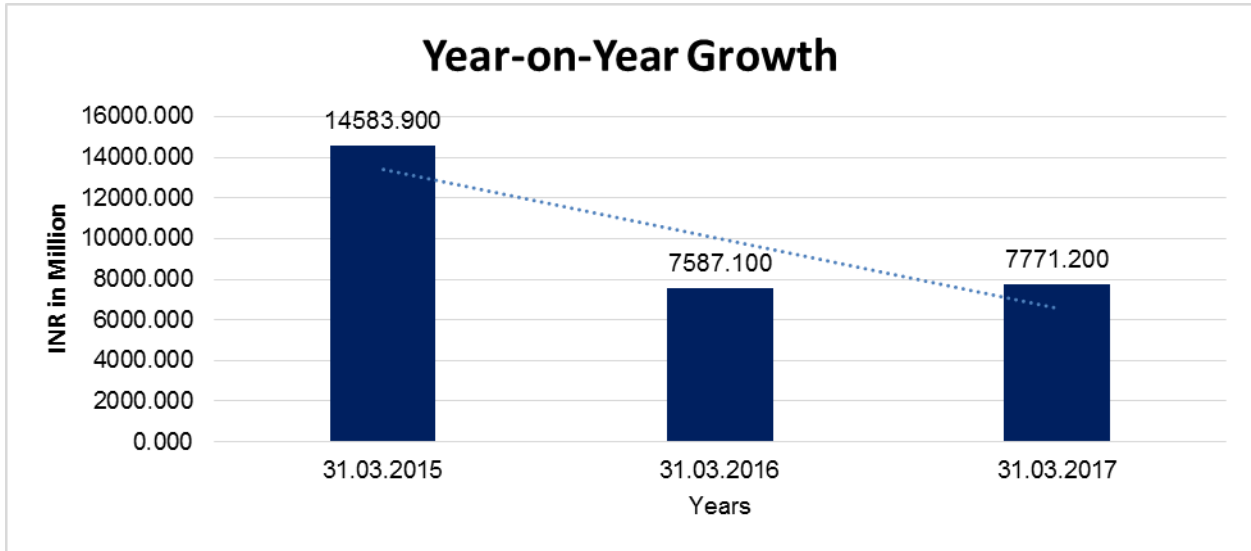
	Net worth	6981.200	13937.200	14639.100
long-term borrowings		0.000	0.000	0.000
Short term borrowings		173.400	17.100	0.000
Total borrowings		173.400	17.100	0.000
Debt/Equity ratio		0.025	0.001	0.000



YEAR-ON-YEAR GROWTH

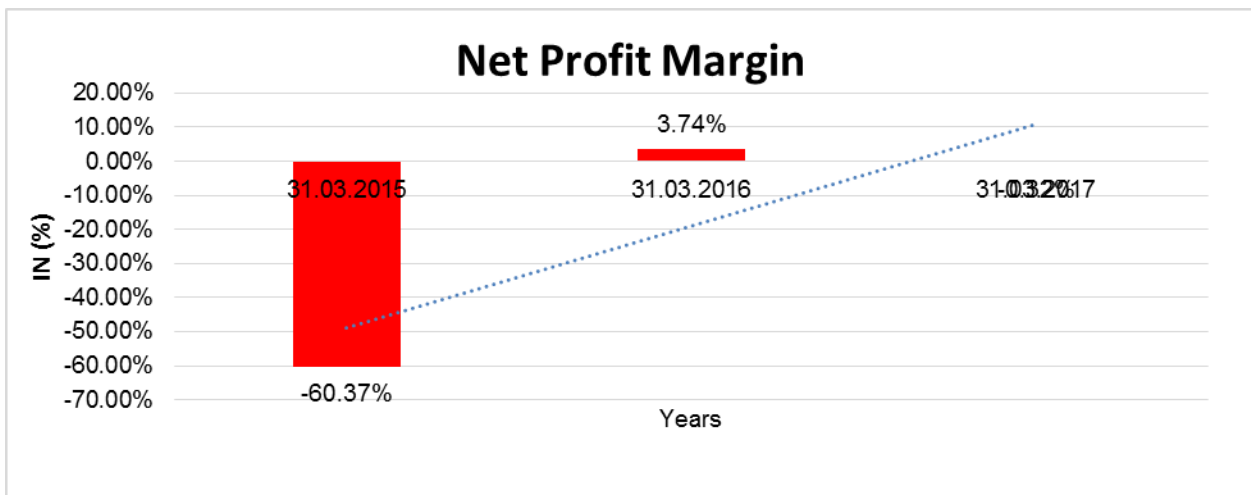
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	14583.900	7587.100	7771.200
		(47.976)	2.426

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	14583.900	7587.100	7771.200
Profit /(Loss)	(8803.700)	283.400	(25.200)
	(60.37%)	3.74%	(0.32%)



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	3397.500	3325.400
(b) Reserves & Surplus	11304.400	10679.100
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	14701.900	14004.500
(3) Non-Current Liabilities		
(a) long-term borrowings	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long term liabilities	0.000	345.800
(d) long-term provisions	66.200	50.100
Total Non-current Liabilities (3)	66.200	395.900
(4) Current Liabilities		
(a) Short term borrowings	0.000	17.100
(b) Trade payables	4296.700	4772.000
(c) Other current liabilities	3030.600	1449.600
(d) Short-term provisions	5.600	49.000
Total Current Liabilities (4)	7332.900	6287.700
TOTAL	22101.000	20688.100
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	417.400	360.000
(ii) Intangible Assets	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	78.300	82.800
(c) Deferred tax assets (net)	4099.000	4343.900
(d) Long-term Loan and Advances	0.900	0.900
(e) Other Non-current assets	10194.400	10249.500
Total Non-Current Assets	14790.000	15037.100
(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	0.000	0.000
(c) Trade receivables	1719.700	1999.500
(d) Cash and cash equivalents	1699.300	590.900

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(e) Short-term loans and advances	186.000	425.200
(f) Other current assets	3706.000	2635.400
Total Current Assets	7311.000	5651.000
TOTAL	22101.000	20688.100

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	7771.200	7587.100
	Other Income	299.600	798.100
	TOTAL	8070.800	8385.200
Less	EXPENSES		
	Cost of Materials Consumed	4657.800	4965.200
	Employees benefits expense	2755.300	2318.900
	Exceptional Items	4.500	34.900
	Other expenses	370.100	490.800
	TOTAL	7787.700	7809.800
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	283.100	575.400
Less	FINANCIAL EXPENSES	8.600	82.700
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	274.500	492.700
Less	DEPRECIATION/ AMORTISATION	115.000	170.600
	PROFIT/ (LOSS) BEFORE TAX	159.500	322.100
Less	TAX	189.200	73.600
	PROFIT/ (LOSS) AFTER TAX	(29.700)	248.500
	Earnings / (Loss) Per Share (INR)	(0.09)	0.80

LOCAL AGENCY FURTHER INFORMATION

Sr.	Check list by info agents	Available in Report (Yes/No)
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No.		
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	No
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: The registered office of the company has been shifted from 302-303, Windsor Building, 3rd Floor, CST Road, Kalina, Santacruz (East), Mumbai – 400098, Maharashtra to the present address.

FINANCIAL HIGHLIGHTS:

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The Revenues for the year have been in line with the previous year's revenue. The revenue in the current year as well as in the previous year is mainly driven by the Building projects as the Company has discontinued Oil and Gas business from the year 2014-15. The interest costs have reduced significantly as all the borrowings has been paid off at the end of last year i.e. financial year 2015-16. As of 31 March 2017 Company has substantially improved the order book size to INR 21050 000 million as on 31 March 2017 as compared to INR 8610.000 million as at 31 March 2016. The Management has adopted a risk management framework where the focus has shifted towards winning alliance projects i.e. cost plus model.

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C030621 89	103132 61	Axis Trustee Services Limited	13/10/2011	11/04/2014	-	20915000000.0	Axis Trustee Services Limited Pan durang Budhkar Marg, Worli, Mumbai MH400025IN
2	C546046 65	104467 77	GE MONEY FINANCIAL SERVICES Private LIMITED	05/09/2013	-	07/05/2015	750000000.0	401 402 4TH FLOOR AGARWAL MILLENIUM TOWER 1 2 3 NETAJI SUBHASH PLACE PITAMPURA DELHI DL110034IN
3	C304462 31	104589 20	ICICI BANK LIMITED	17/10/2013	-	22/10/2014	1500000000.0	LANDMARK KRACE COURSE CIRCLE ALKAPURIBA ROAD AGARWAL 90015IN

FIXED ASSETS:

Tangible Assets

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- Buildings
- Office Building
- Plant and Equipment
- Factory Equipments
- Furniture and Fixtures
- Vehicles
- Office Equipment
- Leasehold improvements
- Computer Equipments
- Other Equipments
- Goodwill
- Computer Software

PRESS RELEASE:

LEIGHTON INDIA BAGS INR 5000.000 MILLION CONSTRUCTION CONTRACT FROM VIPUL

May 02, 2017: NEW DELHI: Global construction company Leighton has bagged a INR 5000.000 million contract to develop realty firm Vipul LtdNSE 1.56 %'s luxury housing project in Gurugram.

Vipul Ltd is developing 370 units, comprising 1 million sq ft of built up area, in the first phase of this 20-acre project.

"They have awarded a INR 5000.000 million contract to Leighton India to construct the first phase of our new project 'Aarohan'," Vipul Managing Director Punit Beriwal told PTI.

He said the construction cost will be funded through internal accruals and loans from PNBNSE 0.63 % Housing.

The company has already sold about 30 per cent area of the first project.

The construction of the first phase has started and will get completed in 2020.

The entire project will be developed in three phases, covering 2.5 million sq ft of residential and 0.5 million sq ft of commercial space.

Asked about debt, Beriwal said it is about INR 3000.000 million.

On property market, he said it is going through a paradigm shift after the real estate regulatory law came into force.

"There will be a consolidation in the real estate market. They see only 6-7 players operating in Gurugram market," he added.

Gurugram-based company has completed 8 million sq ft of residential and 4.5 million sq ft of commercial projects so far. Another 3 million sq ft will be completed this year.



MIRA INFORM PRIVATE LIMITED
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Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

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Leighton India Contractors Private Limited is a part of CIMIC Group, previously known as Leighton Holdings, which is Australia's major constructing and contracting company.

It started operations in India in 1998 and has offices in Mumbai and Delhi, and a team of 600 employees and 7,000 diverse work force.

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CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.54
UK Pound	1	INR 90.31
Euro	1	INR 81.34

INFORMATION DETAILS

Information Gathered by :	SVD
Analysis Done by :	VVK
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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