

## MIRA INFORM REPORT

<b>Report No. :</b>	544479
<b>Report Date :</b>	18.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	LORNE POWELL
<b>Registered Office :</b>	Box 1041, Lethbridge, Alberta, T1j 4a2,
<b>Country :</b>	Canada
<b>Date of Incorporation :</b>	11.06.1999
<b>Legal Form :</b>	Sole proprietorship
<b>Line of Business :</b>	Not Available [We tried to confirm / obtain the detailed activity but the same is not available from any sources]
<b>No. of Employees :</b>	1

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	LORNE POWELL
Trade Name	ALBERTA RIVER GEMS
ID	ID
ID Details	TN8347502
Creation Date	1999
Incorporation Date	1999/06/11
Legal Address	BOX 1041, LETHBRIDGE, ALBERTA, T1J 4A2, CANADA
Operative Address	BOX 1041, LETHBRIDGE, ALBERTA, T1J 4A2, CANADA
Telephone	NA
Fax	NA
Legal Form	SOLE PROPRIETORSHIP
E-Mail	NA
Registered In	CANADA
Website	NA
Contact	LORNE POWELL, Proprietor
Staff	1
Activity	NAICS CODE: 42, Wholesale Trade

## **BANKS**

Name of Bank	Reported Amount
There are no informed banks	
Description	NA

## **HISTORY**

History	ALBERTA RIVER GEMS was founded in 1999.
Key Developments	NA
Parent Company	NA

## **PRINCIPAL ACTIVITY**

<p>General Description</p>	<p>We have found ALBERTA RIVER GEMS as being an incorporated trade name in CANADA.</p> <p>However, there are no commercial details on the subject.</p> <p>It is not listed with yellow pages or major credit bureaus.</p> <p>The tradename's incorporation certificate describes its activity as "AMMONITE MANUFACTURING".  The tradename's incorporation certificate describes its activity as "AMMONITE MANUFACTURING".  Wholesale  National  1 employee  Slow</p>	
<p>Service/Product Description</p>		
<p>Sales</p>		
<p>Operations Area</p>		
<p>Employees</p>		
<p>Payments with Suppliers</p>		
<p>Brands</p>		
<p>Brand</p>		
<p>There are no informed brands</p>		
<p>Clients</p>		
<p>Name of Client</p>	<p>Country</p>	<p>Comments</p>
<p>There are no informed clients</p>		
<p>Comments</p>	-	
<p>Suppliers</p>		
<p>Supplier Name</p>	<p>Country</p>	<p>Comments</p>
<p>There are no informed suppliers</p>		
<p>Comments</p>	-	

## **LOCATION**

<p>Headquarters</p>	<p>BOX 1041, LETHBRIDGE, ALBERTA, T1J 4A2,  CANADA</p>
<p>Branches</p>	<p>No branches were found.</p>

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The major holder of this company is LORNE POWELL.
Management	LORNE POWELL, Proprietor
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

## **FINANCIAL INFORMATION**

General Description	There are no financial available.
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## **LEGAL FILINGS**

Description	There are no legal records available.
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## **SUMMARY**

Summary	<p>We have found ALBERTA RIVER GEMS as being an incorporated tradename in CANADA.</p> <p>However, there are no commercial details on the subject.</p> <p>It is not listed with yellow pages or major credit bureaus.</p> <p>The tradename's incorporation certificate describes its activity as "AMMONITE MANUFACTURING".</p> <p>It has 1 regular employee and operates within national markets.</p> <p>It is ACTIVE in business with no negative records.</p>
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## **RISK INFORMATION**

Debts	Controlled
Payments	Slow
Cash Flow	Normal
State	ACTIVE

## **INTERVIEW**

First Name	NA
Position	NA
Comments	Due to the company's low commercial profile, we were not able to find a telephone number.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.67
UK Pound	1	INR 90.20
Euro	1	INR 81.07
CAD	1	INR 53.15

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)