

MIRA INFORM REPORT

Report No. :	545753
Report Date :	19.12.2018

IDENTIFICATION DETAILS

Name :	OFFSHORE INFRASTRUCTURES LIMITED
Formerly Known As :	OFFSHORE INFRASTRUCTURES PRIVATE LIMITED OFFSHORE INDUSTRIAL CONSTRUCTION PRIVATE LIMITED
Registered Office :	22, Udyog Kshetra, Mulund Link Road, Mumbai - 400080, Maharashtra
Tel. No.:	91-22-66721000
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	05.09.1995
CIN No.: [Company Identification No.]	U45200MH1995PLC092409
Capital Investment / Paid-up Capital :	INR 78.765 Million
GSTN : [Goods & Service Tax Registration No.]	23AAACO1012F1ZC
TIN No.:	23783404673
PAN No.: [Permanent Account No.]	AAACO1012F
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	The company is engaged in Construction, Fabrication and Maintenance Activities. (Registered Activity and also Confirmed by management)
No. of Employees :	500 (Approximately)

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exists
Comments :	<p>Subject is an established company incorporated in the year 1995 and it is having fine track.</p> <p>The company undertakes mechanical and construction contracts including fire protection system network contracts, projects in the water supply and distribution, refinery expansion, nuclear waste reprocessing, gas transmission and distribution and mass housing segments.</p> <p>For the financial year 2017, the company has healthy increased its revenue from operation as compared to previous year and maintained decent profitability margin of 5.12%.</p> <p>Rating takes into consideration sound financial profile of the company marked by healthy networth base and low debt balance sheet.</p> <p>Further, rating also reflects from established position in the construction industry backed by executing mechanical and civil projects, strong technical expertise along with healthy relationships with diverse customer base, including public sector utility (PSU) clients and healthy improvement in the revenue as well as profitability profile during the year.</p> <p>However, rating strength is partially offset by working capital-intensive operations and exposure to inherent cyclicity in construction industry.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are reported to be regular.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term rating = A
Rating Explanation	Adequate degree of safety and low credit risk
Date	31.08.2018

Rating Agency Name	CRISIL
Rating	Short term rating = A1
Rating Explanation	Very strong degree of safety and carry lowest credit risk
Date	31.08.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Ms. Ravina Malekar
Designation :	Finance Manager
Contact No.:	91-22-66721000
Date :	17.12.2018

LOCATIONS

Registered Office :	22, Udyog Kshetra, Mulund Link Road, Mumbai - 400080, Maharashtra, India
Tel. No.:	91-22-66721000
Fax No.:	91-22-25693885
E-Mail :	urc_11@yahoo.co.in
Website :	www.offshoreinfra.com
Location:	Owned
Locality:	Commercial
Head Office:	Plot No.D-28/15, MIDC, TTC Industrial Area, Turbhe, Navi Mumbai – 400 705, Maharashtra, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Vishal Ranjit Sachdev
Designation :	Managing Director
Address :	House No 3, Divya Swapna, C G Marg, Chembur, Mumbai -400071, Maharashtra, India
Date of Birth/Age :	25.07.1967
Qualification :	Diploma in Mechanical Engineering
Date of Appointment :	05.09.1995
PAN No.:	AADPS3684D
Date of Appointment :	01.09.2006
DIN No.:	00188764
Name :	Mr. Mahendra Bahadursingh Chowhan
Designation :	Director
Address :	D-113, Lok Aangan, Mulund Colony, Mulund (West), Bhandup Complex, Mumbai - 400082, Maharashtra, India
Date of Birth/Age :	14.03.1956
Qualification :	Civil Engineer
Date of Appointment :	10.11.2006

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PAN No.:	AAHPC0566G
Date of Appointment :	10.11.2006
DIN No.:	00227138
Name :	Mrs. Alisha Vishal Sachdev
Designation :	Director
Address :	Row House No. 3, Divya Swapna Society, C.G. Road, Opposite Basant Cinema, Chembur, Mumbai - 400074, Maharashtra, India
Date of Birth/Age :	03.10.1963
Date of Appointment :	30.09.2016
PAN No.:	CEVPS2013C
DIN No.:	07499974

KEY EXECUTIVE

Name :	Ms. Ravina Malekar
Designation :	Finance Manager
Name :	Hiral Madhusudan Ashar
Designation :	Company Secretary
Address :	8, Bhaveshwar Maya, Rajawadi, 7th Road, Ghatkopar(East), Mumbai- 400077, Maharashtra, India
Date of Appointment :	01.12.2017
DIN No.:	AOFPA0467G
Name :	Tilottam Ratnakar Chavan
Designation :	Chief finance officer
Address :	A/1203, Maple Heights, PLP Compound Off Balrajeshwar Road, Mulund (West), Mumbai -400080, Maharashtra, India
Date of Appointment :	30.01.2018
DIN No.:	AABPC4399P

MAJOR SHAREHOLDERS

AS ON 31.03.2017

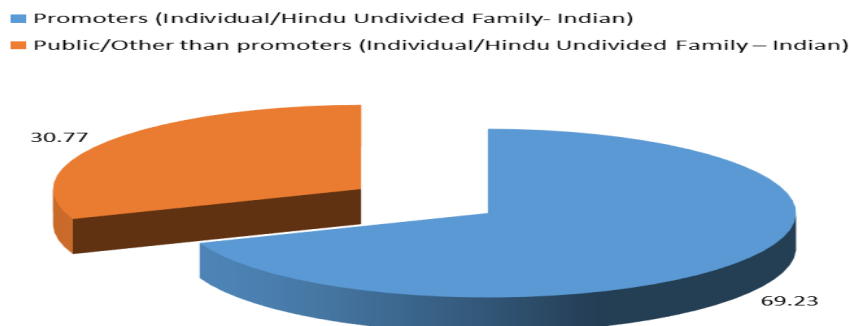
Names of Shareholders	No. of Shares
Vishal Sachdev	2313750
Shailesh Sachdev	1863750
Ranjit Sachdev (HUF)	1275375
Dimple Sachdev	1143750
Payal Sachdev	693750
Lata Sachdev	585375
Vishal Sachdev (HUF)	375
Shailesh Sachdev (HUF)	375
Total	7876500

Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family- Indian)	69.23
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	30.77
Total	100.00

Share holding pattern



BUSINESS DETAILS

Line of Business :	The company is engaged in Construction, Fabrication and Maintenance Activities. (Registered Activity and also Confirmed by management)
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Products / Services :	Name and Description of main products / services	ITC Code of the Product/service
	General construction services of other civil engineering works n.e.c.	99542909
	Name and Description of main products / services	NIC Code of the Product/service
	Undertake development of infrastructure work	Division :28
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :		
Products :	Raw Material	
Countries :	<ul style="list-style-type: none"> • Germany • United States of America • Singapore • Australia 	
Terms :		
Selling :	L/C	
Purchasing :	L/C	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Ends Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--

	Remark:	--																						
No. of Employees :	500 (Approximately)																							
Bankers :	<table border="1"> <tr> <td>Banker Name :</td> <td>Standard Chartered Bank</td> </tr> <tr> <td>Branch :</td> <td>BKC, Bandra (East), Opposite Mac Club, Maharashtra, India</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td>--</td> </tr> <tr> <td>Contact Number :</td> <td>91-22-26757033/26757038 (Number not working)</td> </tr> <tr> <td>Name of Account Holder :</td> <td>--</td> </tr> <tr> <td>Account Number :</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening) :</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained :</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan) :</td> <td>--</td> </tr> <tr> <td>Account Operation :</td> <td>--</td> </tr> <tr> <td>Remark :</td> <td>--</td> </tr> </table> <ul style="list-style-type: none"> • HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel West, Mumbai – 400013, Maharashtra, India • Standard Chartered Bank, Narain Manzil, 23, Barakhamba Road, New Delhi -110001, India • Axis Bank Limited, "Trishul", 3rd Floor, Opposite to Samartheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad – 380006, Gujarat, India • IDFC Bank Limited, KRM Tower, 8th Floor, No. 1, Harrington Road, Chetpet, Chennai - 600031, Tamilnadu, India 		Banker Name :	Standard Chartered Bank	Branch :	BKC, Bandra (East), Opposite Mac Club, Maharashtra, India	Person Name (With Designation) :	--	Contact Number :	91-22-26757033/26757038 (Number not working)	Name of Account Holder :	--	Account Number :	--	Account Since (Date/Year of Account Opening) :	--	Average Balance Maintained :	--	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	Account Operation :	--	Remark :	--
Banker Name :	Standard Chartered Bank																							
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Contact Number :	91-22-26757033/26757038 (Number not working)																							
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Account Number :	--																							
Account Since (Date/Year of Account Opening) :	--																							
Average Balance Maintained :	--																							
Credit Facilities Enjoyed (CC/OD/Term Loan) :	--																							
Account Operation :	--																							
Remark :	--																							
Facilities :	(INR In Million)																							
	SECURED LOAN																							
		As on 31.03.2017																						
		As on 31.03.2016																						
	LONG TERM BORROWING																							
	Term loans from banks	48.310																						
	Term loans from others	3.525																						
	SHORT TERM BORROWING																							
	Working capital loans from banks	32.491																						
	Loans repayable on demand from banks	20.518																						
	Total	104.844																						
		688.434																						

Auditors :	
Name :	Chandan Parmar and Company Chartered Accountants
Address :	Alli Chambers, Ground Floor, Homi Modi, 2nd Cross Lane Fort, Mumbai - 400023, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AAEFC5050A

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Memberships :	Not Available
Collaborators :	Not Available
Associates Companies/ Concern:	<ul style="list-style-type: none"> • Offshore Welders Private Limited • United New Fire Protection Systems Private Limited • Ranjit Life Space Private Limited • Firecon Engineers Private Limited • Offshore Construction.

CAPITAL STRUCTURE

AS ON 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
12000000	Equity Shares	INR 10/- each	INR 120.000 Million

Issued Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
7876500	Equity Shares	INR 10/- each	INR 78.765 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	78.765	78.765	78.765
(b) Reserves and Surplus	1907.899	1477.770	1212.041
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1986.664	1556.535	1290.806
(3) Non-Current Liabilities			
(a) long-term borrowings	170.688	172.911	125.237
(b) Deferred tax liabilities (Net)	42.628	46.862	43.456
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	213.316	219.773	168.693
(4) Current Liabilities			
(a) Short-term borrowings	53.009	623.084	737.479
(b) Trade payables	1470.158	1401.560	1307.023
(c) Other current liabilities	60.467	223.224	117.621
(d) Short-term provisions	35.588	28.210	53.236
Total Current Liabilities (4)	1619.222	2276.078	2215.359
TOTAL	3819.202	4052.386	3674.858
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	443.299	481.194	429.661
(ii) Intangible Assets	0.781	1.684	4.057
(iii) Tangible assets capital work-in-progress	2.727	1.495	0.048
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	3.038	3.038	3.080
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	41.502	41.656	43.879
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	491.347	529.067	480.725

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	375.333	1234.292	1447.604
(c) Trade receivables	1793.979	1224.833	829.759
(d) Cash and bank balances	772.142	731.951	675.332
(e) Short-term loans and advances	224.857	190.965	149.287
(f) Other current assets	161.544	141.278	92.151
Total Current Assets	3327.855	3523.319	3194.133
TOTAL	3819.202	4052.386	3674.858

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from operations	8319.305	5472.704	5203.836
	Other Income	57.438	59.612	34.703
	TOTAL	8376.743	5532.316	5238.539
Less	EXPENSES			
	Cost of Materials Consumed	2547.435	1453.500	1703.629
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	858.959	213.108	(547.997)
	Employee benefit expense	1008.599	1053.337	1288.531
	Other expenses	3072.481	2226.553	2229.260
	Exceptional items before tax	0.000	0.000	(107.045)
	TOTAL	7487.474	4946.498	4566.378
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	889.269	585.818	672.161
Less	FINANCIAL EXPENSES	178.074	165.788	130.489
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	711.195	420.030	541.672
Less/ Add	DEPRECIATION/ AMORTISATION	54.493	54.490	48.562
	PROFIT/ (LOSS) BEFORE TAX	656.702	365.540	493.110
Less	TAX	230.967	132.572	172.561
	PROFIT/ (LOSS) AFTER TAX	425.735	232.968	320.549
	EARNINGS IN FOREIGN CURRENCY	7.818	0.000	0.000

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	Earnings / (Loss) Per Share (INR)			
	Basic	54.05	29.58	40.70
	Diluted	24.05	29.58	40.70

Particulars			31.03.2018
Sales Turnover (Approximately)			10990.000 (Due to business growth)

Expected Sales (2018-2019): INR 15000.000 Million

The above information has been parted by Ms. Ravina Malekar (Finance Manager)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	21.469	23.400	10.957
Net cash flows from (used in) operations	905.661	413.736	(104.642)
Net cash flows from (used in) operating activities	677.839	259.544	(192.977)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	78.71	81.69	58.20
Account Receivables Turnover (Income / Sundry Debtors)	4.64	4.47	6.27
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	210.65	351.96	280.03
Inventory Turnover (Operating Income / Inventories)	2.37	0.47	0.46
Asset Turnover (Operating Income / Net Fixed Assets)	1.99	1.21	1.55

LEVERAGE RATIOS

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PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)		0.47	0.61	0.64
Debt Equity Ratio (Total Liability / Networth)		0.12	0.53	0.68
Current Liabilities to Networth (Current Liabilities / Net Worth)		0.82	1.46	1.72
Fixed Assets to Networth (Net Fixed Assets / Networth)		0.22	0.31	0.34
Interest Coverage Ratio (PBIT / Financial Charges)		4.99	3.53	5.15

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	(%)	5.12	4.26	6.16
Return on Total Assets ((PAT / Total Assets) * 100)	(%)	11.15	5.75	8.72
Return on Investment (ROI) ((PAT / Networth) * 100)	(%)	21.43	14.97	24.83

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		2.06	1.55	1.44
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.82	1.01	0.79
G-Score Ratio Financial (Networth / Total Assets)		0.52	0.38	0.35
G-Score Ratio Debt (Debts / Equity Capital)		3.11	10.40	11.09
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.06	1.55	1.44

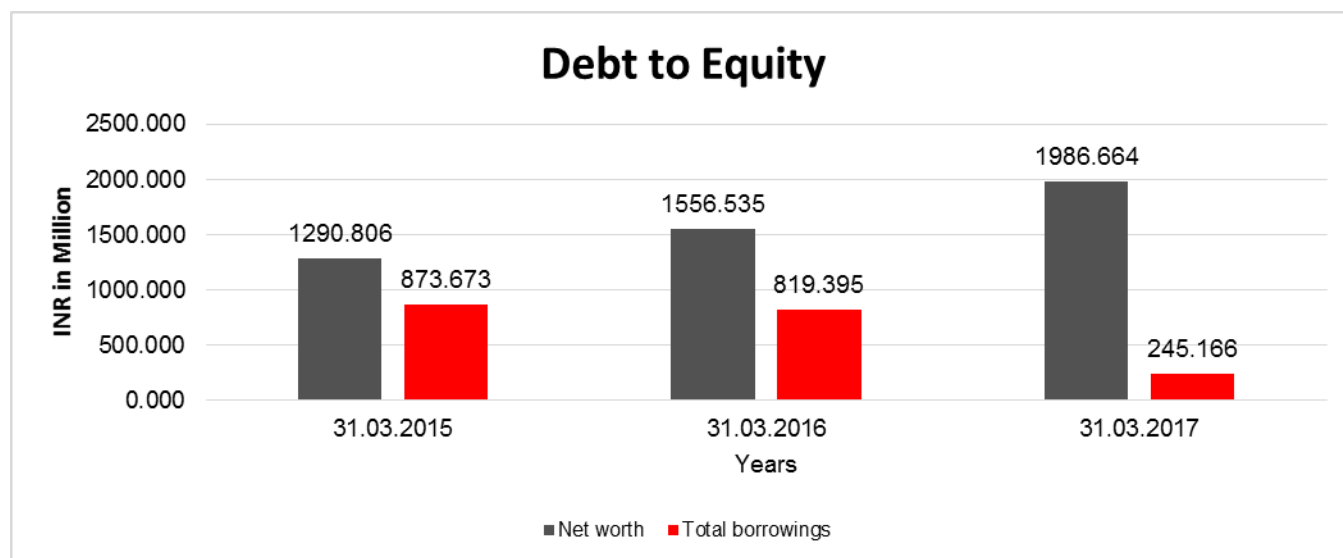
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Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

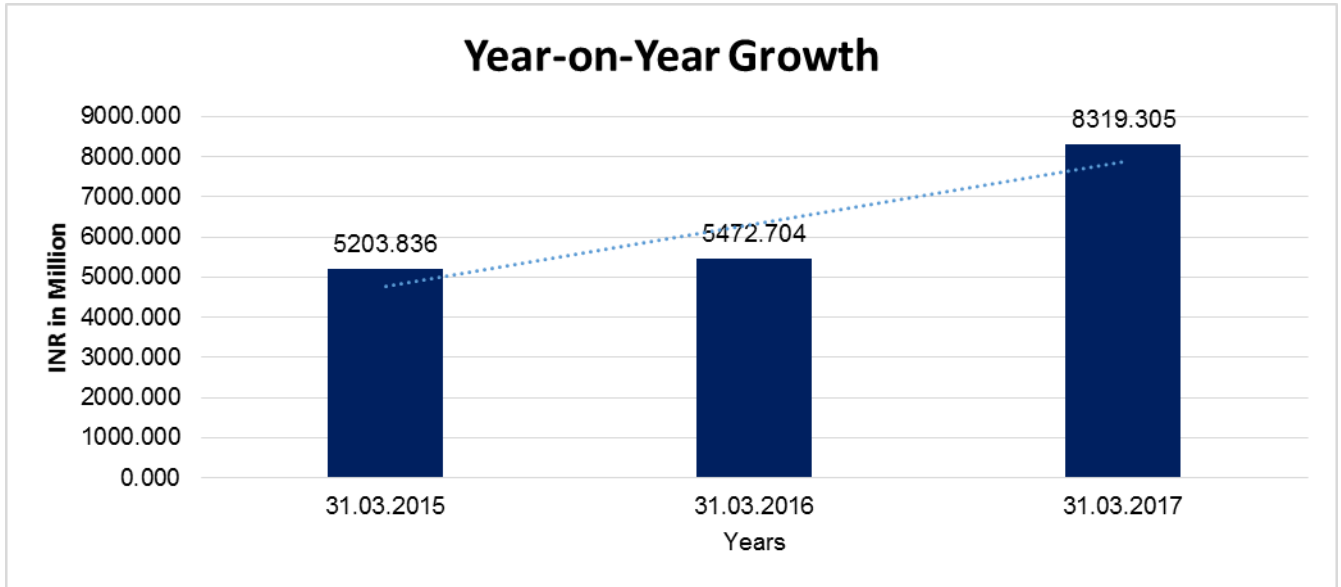
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	78.765	78.765	78.765
Reserves & Surplus	1212.041	1477.770	1907.899
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	1290.806	1556.535	1986.664
Long-term borrowings	125.237	172.911	170.688
Short term borrowings	737.479	623.084	53.009
Current maturities of long-term debts	10.957	23.400	21.469
Total borrowings	873.673	819.395	245.166
Debt/Equity ratio	0.677	0.526	0.123



YEAR-ON-YEAR GROWTH

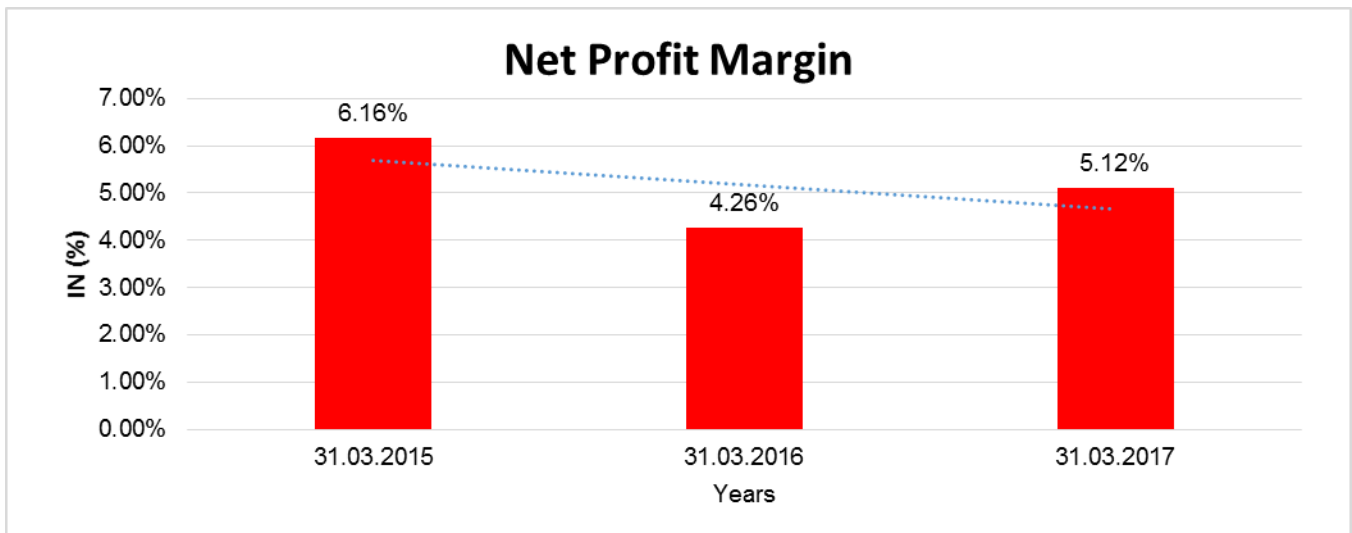
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	5203.836	5472.704	8319.305
		5.167	52.015

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	5203.836	5472.704	8319.305
Profit/ (Loss)	320.549	232.968	425.735
	6.16 %	4.26 %	5.12 %



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LEGAL CASES

Additional Chief Metropolitan Magistrate, Girgaon

Case Details

Case Type : S. CASES (S)

Filing Number: 605411/2015 Filing Date: 29-10-2015

Registration Number: 4005411/2015 Registration Date: 29-10-2015

CNR Number: MHMM14-002983-2015

Case Status

First Hearing Date : 17th April 2016

Next Hearing Date: 05th October 2016 Date Not Updated

Stage of Case: R. O. C. Cases at 11 A. M.

Court Number and Judge : 1-METROPOLITAN MAGISTRATE 40TH

Petitioner and Advocate

1) R.O.C.

Address - MUMBAI

Respondent and Advocate

1) MS OFFSHORE INFRASTRUCTURES LIMITED AND 3 OTHERS

Address - 22 UDYOG KSHETRA MULUND LINK ROAD, MULUND ROAD, MULUND, MUMBAI-400080.

2) MAHENDRA BAHADURSINGH CHOWHAN

D-113114, LOK AANGAN, MULUND COLONY, MULUND WEST, MUMBAI-400082.

3) VISHAL RANJT SACHDEV

HOUSE NO.03, DIVYA SWAPNA, C G MARG, CHEMBUR, MUMBAI-400071

4) SHAILESH SACHDEV

HOUSE NO 03, DIVYA SWAPNA, C G MARG, CHEMBUR, MUMBAI-400080.

Acts

Under Act(s)	Under Section(s)
Company Act	172

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
4005411/2015		17-04-2016	05-10-2016	R. O. C. Cases at 11 A. M.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

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The Business operations done during the year: Production and Profitability: The Company earned a Profit of INR 425.735 Million for the Financial Year Ending 31st March, 2017. Sales: The Companies Turnover is INR 8319.305 million for the Financial Year Ending 31st March, 2017.

STATE OF COMPANY'S AFFAIRS

The company is in the business of to undertake development of Infrastructure work as contracted from the central Government, various State Governments, Union Territories, cantonments, local authorities, gram panchayats, autonomous bodies, and other Government departments as per agreement

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
Loans and advances from related parties	118.853	107.561
Total	118.853	107.561

INDEX OF CHARGE:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creatio n	Date of Modificat ion	Date of Satisfact ion	Amount	Address
1	G82809 872	1001666 18	Stand ard Charter ed Bank	13/03/20 18	-	-	20000000.0	NARAIN MANZIL, 23BARAKHAMBA ROADDELHIDL11 0001IN
2	G88455 043	1001816 35	HDFC BANK LIMITE D	01/03/20 18	-	-	2253098.0	HDFC BANK HOUSE,SENAPAT I BAPAT MARG, LOWER PAREL WESTMUMBAIMH 400013IN
3	G39895 859	1000872 82	HDFC BANK LIMITE D	15/03/20 17	-	-	1712000.0	HDFC BANK HOUSE,SENAPAT I BAPAT MARG, LOWER PAREL WESTMUMBAIMH 400013IN
4	G38351 946	1000832 56	Stand ard Charter ed Bank	09/03/20 17	-	-	1000000000.0	NARAIN MANZIL,23, BARAKHAMBA ROAD,NEW DELHIDL110001IN
5	G38352 845	1000832 61	Stand ard Charter	09/03/20 17	-	-	1000000000.0	NARAIN MANZIL,23, BARAKHAMBA

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			ed Bank					ROAD,NEW DELHIDL110001IN
6	G38353 520	1000832 63	Standar d Charter ed Bank	09/03/20 17	-	-	1000000000.0	NARAIN MANZIL,23, BARAKHAMBA ROAD,NEW DELHIDL110001IN
7	G25954 025	1000624 89	Axis Bank Limited	16/11/20 16	-	-	5479260.0	"TRISHUL', 3RD FLOOR, OPP TO SAMARTHESHWAR TEMPLELAW GARDEN, ELLIS BRIDGEAHMEDA BADGJ380006IN
8	G78608 650	1061296 7	IDFC BANK LIMITE D	14/01/20 16	29/12/201 7	-	1700000000.0	KRM TOWER, 7TH FLOOR, NO. 1,HARRINGTON ROAD, CHETPET,CHENN AITA600031IN
9	G00574 376	1000180 64	HDFC BANK LIMITE D	10/08/20 15	-	-	69700000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH4000 13IN
10	G00611 723	1000184 34	HDFC BANK LIMITE D	09/07/20 15	-	-	675000.0	HDFC BANK LIMITED, HDFC BANK HOUSEENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH 400013IN

FIXED ASSETS:

Tangible assets

- Buildings
- Plant and equipment
- Vehicles
- Office equipment
- Computer equipment's

Intangible assets

- Computer software

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.32
UK Pound	1	INR 90.91
Euro	1	INR 81.57

INFORMATION DETAILS

Information Gathered by :	PRA
Analysis Done by :	PSD
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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