

## MIRA INFORM REPORT

<b>Report No. :</b>	545056
<b>Report Date :</b>	18.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ORNUA CO-OPERATIVE LIMITED
<b>Registered Office :</b>	Ornuia Co-Operative Limited, Grattan House, Lower Mount Street, Dublin 2
<b>Country :</b>	Ireland
<b>Date of Incorporation :</b>	January 2009
<b>Legal Form :</b>	Foreign Business not Registered with RCS (business and companies Register)
<b>Line of Business :</b>	Wholesale trade (business-to-business) of dairy products, eggs, oils and edible fats
<b>No. of Employees :</b>	Not Available

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Branch of foreign company
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Ireland	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**IRELAND - ECONOMIC OVERVIEW**

Ireland is a small, modern, trade-dependent economy. It was among the initial group of 12 EU nations that began circulating the euro on 1 January 2002. GDP growth averaged 6% in 1995-2007, but economic activity dropped sharply during the world financial crisis and the subsequent collapse of its domestic property market and construction industry during 2008-11. Faced with sharply reduced revenues and a burgeoning budget deficit from efforts to stabilize its fragile banking sector, the Irish Government introduced the first in a series of draconian budgets in 2009. These measures were not sufficient to stabilize Ireland's public finances. In 2010, the budget deficit reached 32.4% of GDP - the world's largest deficit, as a percentage of GDP. In late 2010, the former COWEN government agreed to a \$92 billion loan package from the EU and IMF to help Dublin recapitalize Ireland's banking sector and avoid defaulting on its sovereign debt. In March 2011, the KENNY government intensified austerity measures to meet the deficit targets under Ireland's EU-IMF bailout program.

In late 2013, Ireland formally exited its EU-IMF bailout program, benefiting from its strict adherence to deficit-reduction targets and success in refinancing a large amount of banking-related debt. In 2014, the economy rapidly picked up. In late 2014, the government introduced a fiscally neutral budget, marking the end of the austerity program. Continued growth of tax receipts has allowed the government to lower some taxes and increase public spending while keeping to its deficit-reduction targets. In 2015, GDP growth exceeded 26%. The magnitude of the increase reflected one-off statistical revisions, multinational corporate restructurings in intellectual property, and the aircraft leasing sector, rather than real gains in the domestic economy, which was still growing. Growth moderated to around 4.1% in 2017, but the recovering economy assisted lowering the deficit to 0.6% of GDP.

In the wake of the collapse of the construction sector and the downturn in consumer spending and business investment during the 2008-11 economic crisis, the export sector, dominated by foreign multinationals, has become an even more important component of Ireland's economy. Ireland's low corporation tax of 12.5% and a talented pool of high-tech laborers have been some of the key factors in encouraging business investment. Loose tax residency requirements made Ireland a common destination for international firms seeking to pay less tax or, in the case of U.S. multinationals, defer taxation owed to the United States. In 2014, amid growing international pressure, the Irish government announced it would phase in more stringent tax laws, effectively closing a commonly used loophole. The Irish economy continued to grow in 2017 and is forecast to do so through 2019, supported by a strong export sector, robust job growth, and low inflation, to the point that the Government must now address concerns about overheating and potential loss of competitiveness. The greatest risks to the economy are the UK's scheduled departure from the European Union ("Brexit") in March 2019, possible changes to international taxation policies that could affect Ireland's revenues, and global trade pressures.

Source : CIA

## **COMPANY NAME AND ADDRESS**

<b>SIRET</b>	524 784 949 00017		
<b>Name</b>	ORNUA CO-OPERATIVE LIMITED		
<b>Acronym</b>	-		
<b>Trade name</b>	-		
<b>Status</b>	Economically active		
<b>Postal Address</b>	ORNUA CO-OPERATIVE LIMITED GRATTAN HOUSE LOWER MOUNT STREET DUBLIN 2 IRLANDE		
<b>Share Capital</b>	-		
<b>Telephone</b>	-		
<b>Activity (APE)</b>	Wholesale trade (business-to-business) of dairy products, eggs, oils and edible fats (4633Z)	<b>RCS Registration</b>	-
<b>Formation Date</b>	01/2009	<b>EUR VAT Number</b>	FR45524784949
<b>Deregistration Date</b>	-	<b>Last account Date</b>	-
<b>Court Registry Number</b>	-	<b>Incorporation Date</b>	-
<b>Registration Court</b>	-	<b>Fax</b>	-
<b>Nationality</b>	-	<b>Legal form</b>	Foreign Business not Registered with RCS (business and companies Register)
		<b>Currency</b>	-

## **TRENDS**

There are no trends available for a company

## **DIRECTORS**

No identified director for this company

## **JUDGMENT AND PREFERENTIAL**

Judgment	No judgement		
Preferential Right	This company is not under monitoring		

## **ESTABLISHMENT DETAILS**

Type of Establishment	Head Office	Production Role	-
APE/NAF Code	4633Z	Activity	Wholesale trade (business-to-business) of dairy products, eggs, oils and edible fats
Formation Date	01/2009	Reason for Formation	Formation
Closure Date	-	Reason for Closure	-
Reactivation Date	-	Seasonality	-
Activity Nature	-	Activity Location	-
Trading Address	LOWER MOUNT STREET DUBLIN 2	Department	-
Location Surface	-	District	-
City	DUBLIN 2	Status	Economically active
Business Pages FT®	-	Region	Etranger
		Area	-
		Size of Urban Area	-

## **OTHER ESTABLISHMENT(S)**

Regionality	-
Mono-activity status	-
Branches	1 branch entities in this company

Company Name	Company Type	APE/NAF Code	Activity	City	Post Code
ORNUA CO-OPERATIVE LIMITED	Head Office	4633Z	Wholesale trade (business-to-business) of dairy products, eggs, oils and edible fats	DUBLIN 2	

## **WORKFORCES**

Workforce at address	0 employee	Company workforce	0 employee
		Workforce account	-

## **INDUSTRY COMPARISON**

Activity (APE)	Wholesale trade (business-to-business) of dairy products, eggs, oils and edible fats (4633Z)
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## **COLLECTIVE PROCEDURES**

No judgment information for the company	
Status of collection	This company is not under monitoring
No court actions has been detected on this company.	

## **PREFERENTIAL RIGHTS DETAILS AND HISTORY**

Status of collection	This company is not under monitoring
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## **COURT ACTIONS**

No court actions has been detected on this company.
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## **GROUP DATA**

No group information available for the company
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## **SHAREHOLDERS**

No Shareholders available for this company

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## **LINKAGES**

No Linkages information available for the company.

## **CURRENT DIRECTORS**

No identified director for this company

## **PREVIOUS DIRECTORS**

No data about previous directors is available for this company

## **STATUS HISTORY**

No Status History

## **RECENT PUBLICATIONS IN GAZETTES**

No Gazette Publications

## **COMPANY EVENTS HISTORY**

Date	Description
31/03/2015	Update of Company Acronym
01/01/2009	Formation of Company

## **ESTABLISHMENT EVENTS HISTORY**

Date	Description
31/03/2015	Modification of Head office
01/01/2009	Formation of Head office

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.67
UK Pound	1	INR 90.20
Euro	1	INR 81.07
Euro	1	INR 80.29

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)