

**MIRA INFORM REPORT**

<b>Report No. :</b>	544061
<b>Report Date :</b>	19.12.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	PEARL ALLOYS PRIVATE LIMITED
<b>Registered Office :</b>	Plot No. 34, Sector 4B, HSIIDC Industrial Estate, Bahadurgarh, Jhajjar – 124507, Haryana
<b>Mobile No.:</b>	91-9582396699 (Mr. Rajeev Bansal)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	27.12.2000
<b>Capital Investment / Paid-up Capital :</b>	INR 5.942 Million
<b>CIN No.:</b> [Company Identification No.]	U27203HR2000PTC068452
<b>IEC No.:</b> [Import-Export Code No.]	0501013962
<b>PAN No.:</b> [Permanent Account No.]	AACCP1749A1
<b>GSTN :</b> [Goods & Service Tax Registration No.]	06AACCP1749A1ZV
<b>Legal Form :</b>	Private Limited Liability Company.
<b>Line of Business :</b>	Manufacturer of Non-ferrous Metals like Aluminium Alloys Ingots. (Registered activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 270000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

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**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Rajeev Bansal
<b>Designation :</b>	Accounts Department
<b>Contact No.:</b>	91-9582396699
<b>Date :</b>	07.03.2018

**Mobile No.: 91-8684091001 (Continuously Ringing)**

**LOCATIONS**

<b>Registered / Head Office :</b>	Plot No. 34, Sector 4B, HSIIDC Industrial Estate, Bahadurgarh, Jhajjar – 124507, Haryana, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9582396699 (Mr. Rajeev Bansal)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:ps@pec.net.in">ps@pec.net.in</a> <a href="mailto:Sales@pearlalloys.com">Sales@pearlalloys.com</a>
<b>Website :</b>	<a href="http://www.pearlalloys.com">http://www.pearlalloys.com</a>

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**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Karan Behl		
<b>Designation :</b>	Director		
<b>Address :</b>	House No. 14, Road No. 72 Punjabi Bagh (West), New Delhi - 110026		
<b>Date of Birth/Age :</b>	29.06.1983		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	01.10.2009		
<b>PAN No.:</b>	AHKPB1099F		
<b>DIN No.:</b>	00186592		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24233DL2005PTC140867	PEARL HERBALS PRIVATE LIMITED	16/09/2005	-
<b>Name :</b>	Mr. Rajat Behl		
<b>Designation :</b>	Director		
<b>Address :</b>	House No. 14, Road No. 72 Punjabi Bagh (West), New Delhi - 110026		
<b>Date of Birth/Age :</b>	30.03.1980		
<b>Date of Appointment :</b>	01.12.2017		
<b>DIN No.:</b>	00186697		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24233DL2005PTC140867	PEARL HERBALS PRIVATE LIMITED	16/09/2005	-
<b>Name :</b>	Mr. Rajesh Behl		
<b>Designation :</b>	Director		
<b>Address :</b>	Road No. 14, Road No. 72, Punjabi Bagh (West), New Delhi - 110026		
<b>Date of Birth/Age :</b>	22.12.1957		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	27.12.2000		
<b>PAN No.:</b>	ADYPB1865D		
<b>DIN No.:</b>	00186904		

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Rajeev Bansal
<b>Designation :</b>	Accounts Department

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

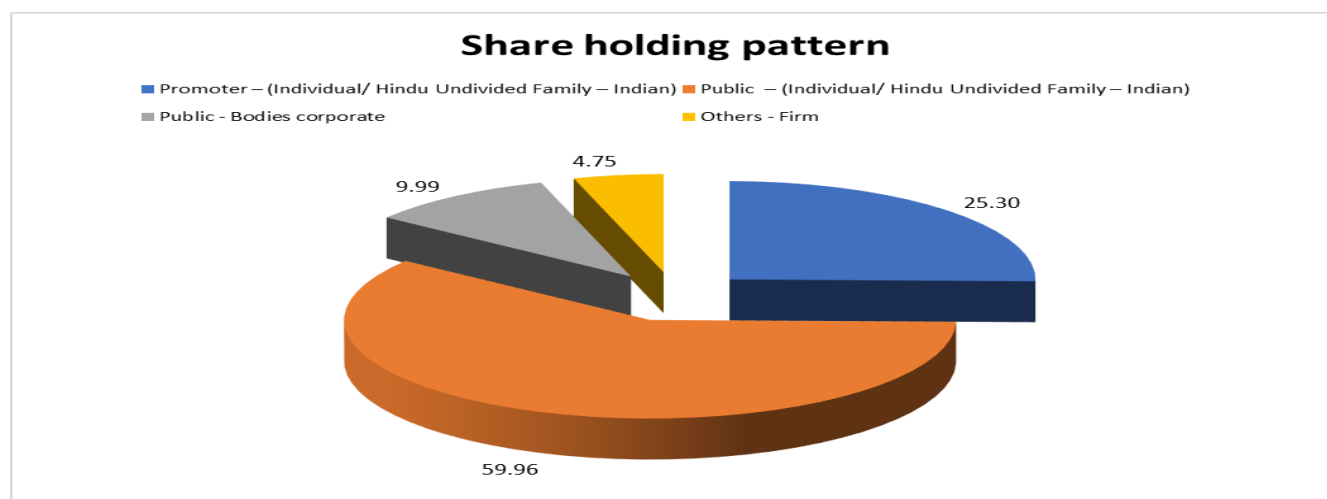
As on 31.03.2017

Names of Shareholders	No. of Shares
Sukesh Kr. Behl	50200
Rajesh Behl	50000
Ulfat Rai Behl	50100
Shivek Behl	53125
Rajat Behl	50000
Karan Behl	50000
Alka Behl	50000
Peart Herbals (P) Limited	59375
Peart International	28250
Krishna Behl	53125
Aashima Behl	50000
Kanlka Behl	50000
<b>Total</b>	<b>594175</b>

**Equity Share Break up (Percentage of Total Equity)**

As on 29.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	25.30
Public – (Individual/ Hindu Undivided Family – Indian)	59.96
Public - Bodies corporate	9.99
Others - Firm	4.75
<b>Total</b>	<b>100.00</b>



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**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer of Non-ferrous Metals like Aluminium Alloys Ingots. (Registered activity)	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	76012010	Aluminium Alloys Ingots
	<b>NIC Code No.</b>	<b>Product Description</b>
	24209	Manufacture of other non-ferrous metals n.e.c.
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	

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<b>Bankers :</b>	<b>Bank Name</b>	Deutsche Bank AG	
	<b>Branch</b>	ECE House, New Delhi - 110001	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation Remarks (If any)</b>	--	

<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Rupee term loans from banks	13.176	20.327
	<b>Short-term borrowings</b>		
	Rupee term loans from banks	52.649	82.705
	<b>Total</b>	<b>65.825</b>	<b>103.032</b>

<b>Auditors :</b>	
<b>Name :</b>	Serva Associates Chartered Accountants
<b>Address :</b>	17/29, East Punjabi Bagh, New Delhi – 110026, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AABFS5901R
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associate Companies :</b>	<ul style="list-style-type: none"> <li>P.R. Enterprises, India</li> <li>Pearl Engineering, India</li> </ul>

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
800000	Equity Shares	INR 10/- each	INR 8.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
594175	Equity Shares	INR 10/- each	INR 5.942 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	5.942	5.942	5.942
(b) Reserves & Surplus	88.980	76.044	63.543
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>94.922</b>	<b>81.986</b>	<b>69.485</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	21.230	63.450	58.239
(b) Deferred tax liabilities (Net)	0.000	0.000	0.094
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>21.230</b>	<b>63.450</b>	<b>58.333</b>
(4) Current Liabilities			
(a) Short term borrowings	52.649	82.705	206.830
(b) Trade payables	301.185	354.760	149.416
(c) Other current liabilities	5.252	1.725	1.872
(d) Short-term provisions	5.730	6.005	5.865
<b>Total Current Liabilities (4)</b>	<b>364.816</b>	<b>445.195</b>	<b>363.983</b>
<b>TOTAL</b>	<b>480.968</b>	<b>590.631</b>	<b>491.801</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	87.987	89.498	82.875
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.451	0.005	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>88.438</b>	<b>89.503</b>	<b>82.875</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	87.757	213.717	128.744
(c) Trade receivables	257.918	247.538	232.140
(d) Cash and cash equivalents	5.992	3.565	18.442
(e) Short-term loans and advances	40.863	36.308	29.600
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>392.530</b>	<b>501.128</b>	<b>408.926</b>
<b>TOTAL</b>	<b>480.968</b>	<b>590.631</b>	<b>491.801</b>

**PROFIT & LOSS ACCOUNT**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
<b>SALES</b>			
Income	1859.214	1707.988	1729.821
Other Income	46.475	31.505	10.379
<b>TOTAL</b>	<b>1905.689</b>	<b>1739.493</b>	<b>1740.200</b>
<b>Less EXPENSES</b>			
Cost of Materials Consumed	1859.670	1648.452	1673.202
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(29.163)	24.570	(22.818)
Employees benefits expense	14.306	12.065	8.772
Other expenses	20.092	14.494	25.925
<b>TOTAL</b>	<b>1864.905</b>	<b>1699.581</b>	<b>1685.081</b>
<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>40.784</b>	<b>39.912</b>	<b>55.119</b>
<b>Less FINANCIAL EXPENSES</b>	<b>15.233</b>	<b>14.570</b>	<b>31.403</b>
<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>25.551</b>	<b>25.342</b>	<b>23.716</b>
<b>Less/ Add DEPRECIATION/ AMORTISATION</b>	<b>8.121</b>	<b>7.392</b>	<b>7.053</b>
<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>17.430</b>	<b>17.950</b>	<b>16.663</b>
<b>Less TAX</b>	<b>4.494</b>	<b>5.449</b>	<b>5.046</b>
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>12.936</b>	<b>12.501</b>	<b>11.617</b>
<b>IMPORTS</b>			
Raw Materials	283.915	0.000	214.176
<b>TOTAL IMPORTS</b>	<b>283.915</b>	<b>0.000</b>	<b>214.176</b>

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<b>Earnings / (Loss) Per Share (INR)</b>	<b>29.33</b>	<b>30.21</b>	<b>28.04</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	62.265	13.180	54.890
Net cash flows from (used in) operating activities	57.025	7.772	51.354

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	50.63	52.90	48.98
Account Receivables Turnover (Income / Sundry Debtors)	7.21	6.90	7.45
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	59.11	78.55	32.59
Inventory Turnover (Operating Income / Inventories)	0.46	0.19	0.43
Asset Turnover (Operating Income / Net Fixed Assets)	0.46	0.45	0.67

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.80	0.86	0.86
Debt Equity Ratio (Total Liability / Networth)	0.78	1.78	3.81
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.84	5.43	5.24

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.93	1.09	1.19
Interest Coverage Ratio (PBIT / Financial Charges)	2.68	2.74	1.76

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.70	0.73	0.67
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.69	2.12	2.36
Return on Investment (ROI) ((PAT / Networth) * 100)	%	13.63	15.25	16.72

**SOLVENCY RATIOS**

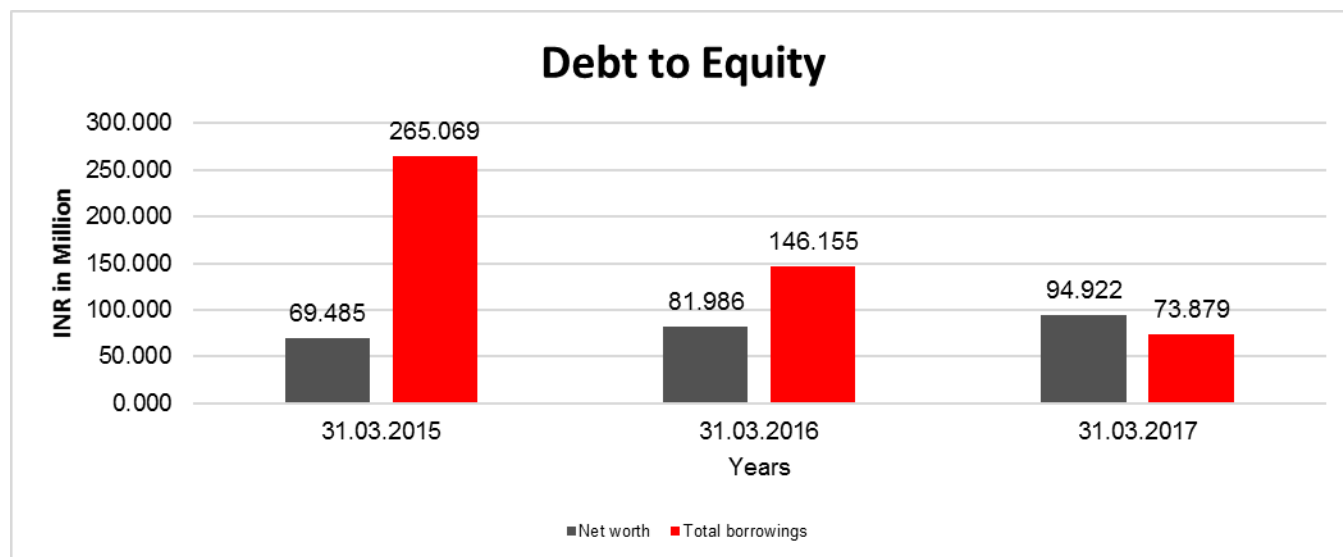
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.08	1.13	1.12
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.84	0.65	0.77
G-Score Ratio Financial (Networth / Total Assets)		0.20	0.14	0.14
G-Score Ratio Debt (Debts / Equity Capital)		12.43	24.60	44.61
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.08	1.13	1.12

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

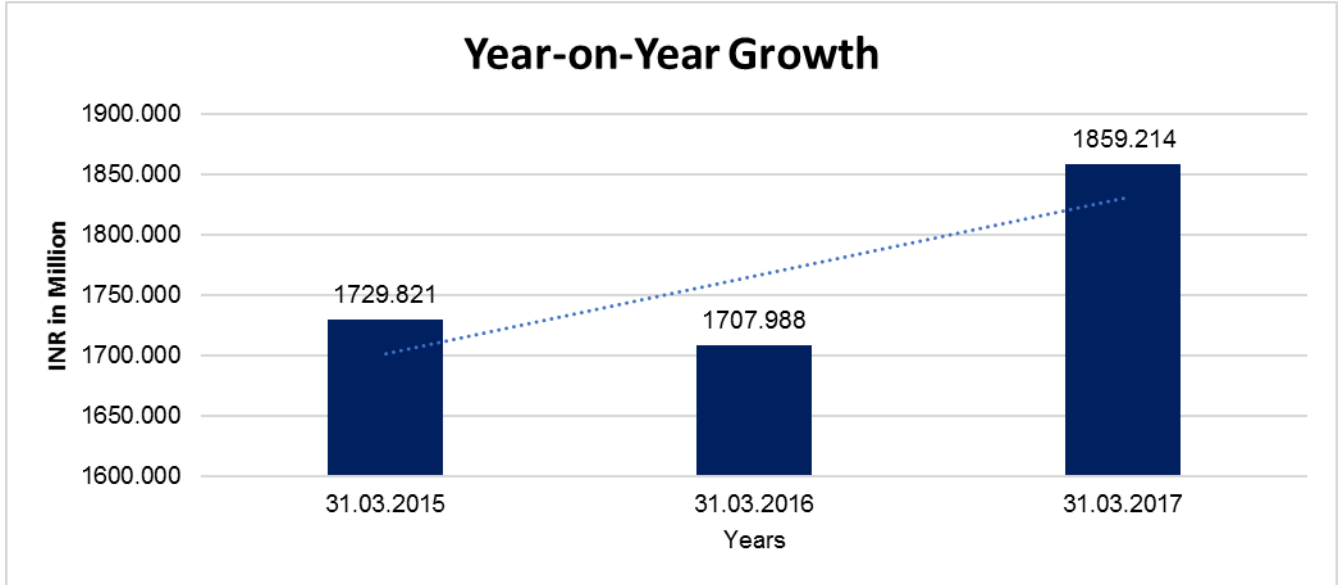
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	5.942	5.942	5.942
Reserves & Surplus	63.543	76.044	88.980
<b>Net worth</b>	<b>69.485</b>	<b>81.986</b>	<b>94.922</b>
Long Term borrowings	58.239	63.450	21.230
Short Term borrowings	206.830	82.705	52.649
<b>Total borrowings</b>	<b>265.069</b>	<b>146.155</b>	<b>73.879</b>
<b>Debt/Equity ratio</b>	<b>3.815</b>	<b>1.783</b>	<b>0.778</b>



**YEAR-ON-YEAR GROWTH**

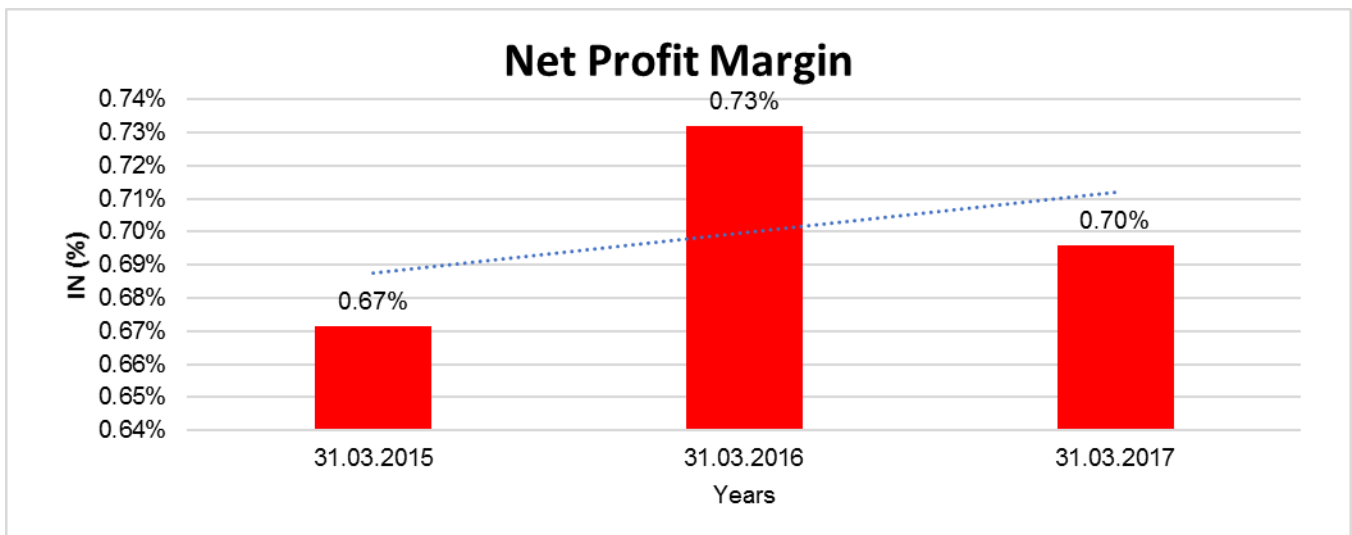
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1729.821	1707.988	1859.214
		<b>(1.262)</b>	<b>8.854</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1729.821	1707.988	1859.214
Profit	11.617	12.501	12.936
	<b>0.67%</b>	<b>0.73%</b>	<b>0.70%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**NOTE:** Registered office of the company has been shifted from B-94, Mayapuri Industrial Area Phase-I, New Delhi – 110064, India to the present address w.e.f. 01.04.2009

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**OBSERVATION POINTS**

<b>Name of Company :</b>	PEARL ALLOYS PRIVATE LIMITED
<b>Address :</b>	Plot No. 34, Sector 4B, HSIIDC Industrial Estate, Bahadurgarh, Jhajjar – 124507, Haryana
<b>Contact No.:</b>	91-8684091001
<b>Person to whom we met:</b>	Mr. Rajender Kumar (Security Guard)
<b>Name Board :</b>	Sighted
<b>Location:</b>	Easy
<b>Total Floors of the Building :</b>	Four Storey Building
<b>Locality:</b>	Commercial
<b>Area :</b>	Upmarket
<b>Neighbours Interview :</b>	<p><b>Name of Company:</b> Sarpiya Project  <b>Contact Person Name:</b> Mr. Ashok Kumar (Security Guard)</p> <p><b>Name of Company:</b> Deswal Components  <b>Contact Person Name:</b> Mr. Rajesh (Security Guard)</p> <p><b>Existence Confirmed</b></p>
<b>Proof of visit:</b>	Photographs

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loans and advances from related parties	4.554	39.623
Deposits from others	3.500	3.500
<b>Total</b>	<b>8.054</b>	<b>43.123</b>

**INDEX OF CHARGES:**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G07 895 865	100 039 833	ICICI BANK LIMITED	25/05/ 2016	-	-	800000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBAR ODAGu390015IN
2	C60 696 820	105 838 44	ICICI BANK LIMITED	29/06/ 2015	-	-	800000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBAR ODAGJ390015IN
3	G77 841 500	104 963 12	DEUTS CHE BANK AG	23/04/ 2014	19/01/ 2018	-	300000000.0	ECE HOUSENEW DELHIDL110001IN
4	B61 411 393	103 845 66	DEVEL OPMEN T CREDIT BANK LTD.	15/10/ 2012	-	-	35000000.0	3RD FLOOR, 7/56, D.B. GUPTA ROADKAROL BAGHNEW DELHIDL110005IN
5	A02 729 846	100 141 01		03/07/ 2006	-	-	760584.0	21 PATULLOS ROADCHENNAITN6000 02IN
6	G77 064 251	104 419 38	ICICI BANK LIMITED	18/07/ 2013	-	14/02/ 2018	70000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBAR ODAGJ390015IN

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7	G77 078 046	104 419 35	ICICI BANK LIMITED	18/07/ 2013	-	14/02/ 2018	50000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBAR ODAGJ390015IN
8	C40 815 540	101 835 47	HDFC BANK LIMITED	16/10/ 2009	11/04/ 2013	26/12/ 2014	230000000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
9	C40 814 659	101 883 59	HDFC BANK LIMITED	04/11/ 2009	11/04/ 2013	26/12/ 2014	472600000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
1 0	A73 135 238	100 027 13	PUNJAB NATION AL BANK	09/05/ 2006	07/06/ 2008	18/11/ 2009	223874000.0	J2 / 14 - 15, B. K. DUTT MARKETRAJOURI GARDENNEW DELHIDL110027IN

**FIXED ASSETS**

- Land
- Buildings
- Plant and equipment
- Vehicles
- Office equipment
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.11
UK Pound	1	INR 88.74
Euro	1	INR 79.82

**INFORMATION DETAILS**

Information Gathered by :	SUP
Analysis Done by :	VIV
Report Prepared by :	RSH

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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