

MIRA INFORM REPORT

Report No. :	544849
Report Date :	18.12.2018

IDENTIFICATION DETAILS

Name :	RAUL TAMBO
Registered Office :	Mariano Graneros 314, La Paz
Country :	Bolivia
Date of Incorporation :	Not Available
Legal Form :	Sole Proprietorship
Line of Business :	The company would be involved in the wholesale of apparel.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating	Current Rating
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	(30.06.2018)	(30.09.2018)
Bolivia	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BOLIVIA - ECONOMIC OVERVIEW

Bolivia is a resource rich country with strong growth attributed to captive markets for natural gas exports – to Brazil and Argentina. However, the country remains one of the least developed countries in Latin America because of state-oriented policies that deter investment.

Following an economic crisis during the early 1980s, reforms in the 1990s spurred private investment, stimulated economic growth, and cut poverty rates. The period 2003-05 was characterized by political instability, racial tensions, and violent protests against plans - subsequently abandoned - to export Bolivia's newly discovered natural gas reserves to large Northern Hemisphere markets. In 2005-06, the government passed hydrocarbon laws that imposed significantly higher royalties and required foreign firms then operating under risk-sharing contracts to surrender all production to the state energy company in exchange for a predetermined service fee; the laws engendered much public debate. High commodity prices between 2010 and 2014 sustained rapid growth and large trade surpluses with GDP growing 6.8% in 2013 and 5.4% in 2014. The global decline in oil prices that began in late 2014 exerted downward pressure on the price Bolivia receives for exported gas and resulted in lower GDP growth rates - 4.9% in 2015 and 4.3% in 2016 - and losses in government revenue as well as fiscal and trade deficits.

A lack of foreign investment in the key sectors of mining and hydrocarbons, along with conflict among social groups, pose challenges for the Bolivian economy. In 2015, President Evo MORALES expanded efforts to court international investment and boost Bolivia's energy production capacity. MORALES passed an investment law and promised not to nationalize additional industries in an effort to improve the investment climate. In early 2016, the Government of Bolivia approved the 2016-2020 National Economic and Social Development Plan aimed at maintaining growth of 5% and reducing poverty.

Source : CIA

STATUTORY INFORMATION

Legal Name	RAUL TAMBO
Trade Name	AMERICAN TEXTILE
ID	NIT
ID Details	NA
Creation Date	NA
Incorporation Date	NA
Legal Address	Mariano Graneros 314, La Paz, Bolivia
Operative Address	Mariano Graneros 314, La Paz, Bolivia
Telephone	+591 2 2461429
Fax	-
Legal Form	Sole Proprietorship
E-Mail	nwaldinos@hotmail.com
Registered In	BOLIVIA
Website	The company does not have a website.
Contact	RAUL TAMBO, Owner
Staff	NA
Activity	NAICS 4243 - Apparel, Piece Goods, and Notions Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

HISTORY

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History	NA
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	We have found AMERICAN TEXTILE as being an operative company in BOLIVIA.		
	However, there are no commercial details on the subject.		
	It is not listed with yellow pages or major credit bureaus.		
Service/Product Description	The company would be involved in the wholesale of apparel.		
Sales	The company would be involved in the wholesale of apparel.		
Operations Area	Wholesale		
Employees	National		
Payments with Suppliers	NA		
Brands	Unknown		
Brand	Comments		
There are no informed brands			
Clients			
Name of Client	Country	Comments	
There are no informed clients			
Comments	-		
Suppliers			
Supplier Name	Country	Comments	

There are no informed suppliers

Comments -

LOCATION

Headquarters Mariano Graneros 314, La Paz, Bolivia

Branches No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The major holder of this company is Mr. Raul Tambo.
Management	RAUL TAMBO, Owner
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. Despite our long search, we were not able to confirm financial figures for the subject.
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LEGAL FILINGS

Lawsuits	No found.
Trademarks	No records found.
Patents Registered	No records found.

Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary	We have found AMERICAN TEXTILE as being an operative company in BOLIVIA. However, there are no commercial details on the subject. It is not listed with yellow pages or major credit bureaus. The company would be involved in the wholesale of apparel.
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RISK INFORMATION

Debts	NA
Payments	Unknown
Cash Flow	NA
State	Active

INTERVIEW

First Name	RAUL TAMBO
Position	Owner
Comments	The person contacted was reluctant to provide information over the telephone. He provided an email address for inquiries.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.19
UK Pound	1	INR 89.88
Euro	1	INR 80.75
BOB	1	INR 10.21

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)