

MIRA INFORM REPORT

Report No. :	545678
Report Date :	19.12.2018

IDENTIFICATION DETAILS

Name :	RNV INDUSTRIES PRIVATE LIMITED
Registered Office :	15B, Chander Mukhi, Nariman Point, Mumbai-400021, Maharashtra
Tel. No.:	91-22-49229000
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	25.07.2012
CIN No.: [Company Identification No.]	U74120MH2012PTC233808
Capital Investment / Paid-up Capital :	INR 155.000 million
IEC No.: [Import-Export Code No.]	0312060068
PAN No.: [Permanent Account No.]	AAF CR9959R
GSTN : [Goods & Service Tax Registration No.]	27AAF CR9959R1Z3
Legal Form :	Private Limited Liability Company
Line of Business :	Trader and Importer of Iron and Steel (Registered activity and also confirmed by management)
No. of Employees :	60 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>RNV Industries Private Limited is a trader and importer of iron and steel. The company was incorporated in the year 2012 and is based in Mumbai, Maharashtra. It is an established company having satisfactory track.</p> <p>For the financial year ended 2018, revenue and profit of the company has marginally decline.</p> <p>However, rating takes into consideration company's sound financial profile marked by healthy net worth base along with good cash balance and favorable gap between trade payables to its trade receivables</p> <p>Further, the ratings continue to reflect experience of the group's promoters in the steel industry, and established relationships with customers and suppliers. The ratings also factor in sizeable and continual fund support from the promoters i.e., part of the RNV Arya group.</p> <p>However, the rating strength is partially offset by excess of borrowings recorded during the year and highly competitive nature of steel industry.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are reported to be slow but correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions</p>

NOTES : Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Rating = BB+
Rating Explanation	Moderate risk of default
Date	12.10.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Vikas Verma
Designation :	Finance Manager
Contact No.:	91-9867159787
Date :	18.12.2018

LOCATIONS

Registered Office :	15B, Chander Mukhi, Nariman Point, Mumbai-400021, Maharashtra, India
Tel. No.:	91-22-49229000
Mobile No.:	91-9867159787 (Mr. Vikas Verma)

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Fax No.:	Not Available
E-Mail :	legal@arya.in
Area :	4000 Sq. ft.
Location :	Owned
Locality :	Commercial
Warehouse :	Plot No.735, Kalamboli, Navi Mumbai – 410218, Maharashtra, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Nakul Ravindrakumar Arya
Designation :	Director
Address :	6 Satlaj Terrace, 6 th Walkeshwar Road, Mumbai – 400006, Maharashtra, India
Date of Birth/Age :	02.11.1980
Date of Appointment :	25.07.2012
DIN No.:	00372428

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U74900MH2012PTC237742	ARYA VOYAGERS PRIVATE LIMITED	16/06/2014	-
U27100MH2004PTC147715	ARYA IRON AND STEEL COMPANY PRIVATE LIMITED	27/07/2004	-
U35110MH2003PTC143122	N. T. RECYCLING COMPANY PRIVATE LIMITED	14/11/2003	-
U63000HR2015PTC054429	DARYA SHIPMANAGEMENT PRIVATE LIMITED	28/01/2015	-
U74120MH2014PTC252723	DAWN SHIPPING PRIVATE LIMITED	31/01/2014	-
U74120MH2013PTC247353	INDIANOCEAN SHIPPING PRIVATE LIMITED	01/06/2015	-
U27100MH2013PTC245628	ARYA SHIPPERS & MERCHANTS PRIVATE LIMITED	15/07/2013	-

U72200MH2013PTC247628	MANSCHAFT IT PRIVATE LIMITED	29/08/2013	-
U74120MH2013PTC244429	ARYA TANKERS PRIVATE LIMITED	13/06/2013	-
U74120MH2012PTC235245	INTEGRAL INDUSTRIES PRIVATE LIMITED	03/09/2012	-
U27100MH2010PTC202409	ARYA INTEGRATED STEEL PRIVATE LIMITED	26/04/2010	-
U27109MH2010PTC204325	ARYA MINES & METALS PRIVATE LIMITED	16/06/2010	-
U65923MH2010PTC200498	PNV ENTERPRISES PRIVATE LIMITED	26/02/2010	-
U51909MH2010PTC200640	GOODWILL TRADECOM PRIVATE LIMITED	08/03/2010	-
U27101CT2008PTC001769	NACHIKETA POWER & STEEL PRIVATE LIMITED	30/09/2014	-
U51420MH2008PTC179965	INTERNATIONAL MINERALS TRADING COMPANY PRIVATE LIMITED	30/09/2009	-
U70109MH2007PTC166990	ARYA LANDSCAPE AND PROPERTY PRIVATE LIMITED	12/01/2007	-
U35110MH1983PTC030484	ARYA SHIP BREAKING CO PRIVATE LIMITED	20/04/2016	-
Name : Mr. Ravi Maniram Arya			
Designation : Director			
Address : 6 Satlaj Terrace, 6th Walkeshwar Road, Mumbai – 400006, Maharashtra, India			
Date of Birth/Age : 12.10.1954			
Date of Appointment : 25.07.2012			
DIN No.: 00767007			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74900MH2012PTC237742	ARYA VOYAGERS PRIVATE LIMITED	08/11/2012	-

U27100MH2004PTC147715	ARYA IRON AND STEEL COMPANY PRIVATE LIMITED	30/11/2013	-
U15130MH2004PTC144702	KASH FOODS PRIVATE LIMITED	01/03/2012	-
U37100MH2002PTC138164	M P RE-CYCLING COMPANY PRIVATE LIMITED	07/12/2002	-
U74120MH2013PTC247353	INDIANOCEAN SHIPPING PRIVATE LIMITED	22/08/2013	-
U74900MH2013PTC246584	ARYA NAUTICA PRIVATE LIMITED	02/08/2013	-
U74120MH2013PTC247075	ARYA CONSOLIDATED PRIVATE LIMITED	16/08/2013	-
U74120MH2013PTC244429	ARYA TANKERS PRIVATE LIMITED	13/06/2013	-
U74120MH2012PTC235245	INTEGRAL INDUSTRIES PRIVATE LIMITED	03/09/2012	-
U74999MH1968PTC014027	ELECTRON HOUSE PRIVATE LIMITED	01/03/2012	-
U27100MH2010PTC202409	ARYA INTEGRATED STEEL PRIVATE LIMITED	28/09/2011	-
U27109MH2010PTC204325	ARYA MINES & METALS PRIVATE LIMITED	28/09/2011	-
U65923MH2010PTC200498	PNV ENTERPRISES PRIVATE LIMITED	26/02/2010	-
U51909MH2010PTC200640	GOODWILL TRADECOM PRIVATE LIMITED	08/03/2010	-
U67120MH2008PTC183600	BAIJNATH MANIRAM HOLDING & FINANCE CO. PRIVATE LIMITED	17/06/2008	-
U27101CT2008PTC001769	NACHIKETA POWER & STEEL PRIVATE LIMITED	30/09/2014	-

U27105MH2008PTC179748	GOYAL RECYCLING COMPANY PRIVATE LIMITED	05/03/2008	-
U51420MH2008PTC179965	INTERNATIONAL MINERALS TRADING COMPANY PRIVATE LIMITED	11/03/2008	-
Name : Mr. Varun Ravindrakumar Arya			
Designation : Director			
Address : 6 Satlaj Terrace, 6 th Walkeshwar Road, Mumbai – 400006, Maharashtra, India			
Date of Birth/Age : 02.04.1984			
Date of Appointment : 25.07.2012			
DIN No.: 02684049			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U22210MH2008PTC182006	VISH HOSPITALITY PRIVATE LIMITED	11/08/2014	-
U27101CT2008PTC001769	NACHIKETA POWER & STEEL PRIVATE LIMITED	05/12/2018	-
U74900MH2010PTC206607	BRIGHTSTAR ENTERPRISES PRIVATE LIMITED	10/04/2015	-
U74120MH2012PTC235245	INTEGRAL INDUSTRIES PRIVATE LIMITED	03/09/2012	-
U74120MH2013PTC244429	ARYA TANKERS PRIVATE LIMITED	12/05/2014	-
U72200MH2013PTC247628	MANSCHAFT IT PRIVATE LIMITED	26/06/2014	-
U27100MH2013PTC245628	ARYA SHIPPERS & MERCHANTS PRIVATE LIMITED	15/07/2013	-
U74120MH2013PTC247075	ARYA CONSOLIDATED PRIVATE LIMITED	16/08/2013	-
U74900MH2013PTC246584	ARYA NAUTICA PRIVATE LIMITED	02/08/2013	-

U74120MH2013PTC247353	INDIANOCEAN SHIPPING PRIVATE LIMITED	22/08/2013	-
U74120MH2014PTC252723	DAWN SHIPPING PRIVATE LIMITED	31/01/2014	-
U63000HR2015PTC054429	DARYA SHIPMANAGEMENT PRIVATE LIMITED	28/01/2015	-
U37100MH2002PTC138164	M P RE-CYCLING COMPANY PRIVATE LIMITED	01/02/2010	-
U74900MH2012PTC237742	ARYA VOYAGERS PRIVATE LIMITED	08/11/2012	-
U74120MH2015NPL267596	RNV WELFARE FOUNDATION	19/08/2015	-
U63000DL2015PTC287268	AEROCEANO TRAVELS PRIVATE LIMITED	09/11/2015	-

KEY EXECUTIVES

Name :	Mr. Dharambir Singh Bisht
Designation :	Company Secretary
Address :	Flat No. 102, Chamundra Residency, Plot No. 33 Sector No. 21 Ghansoli, Navi Mumbai-400701, Maharashtra, India
Date of Appointment :	31.03.2017
PAN No.:	BBPPB1652Q

MAJOR SHAREHOLDERS

As on 31.03.2018

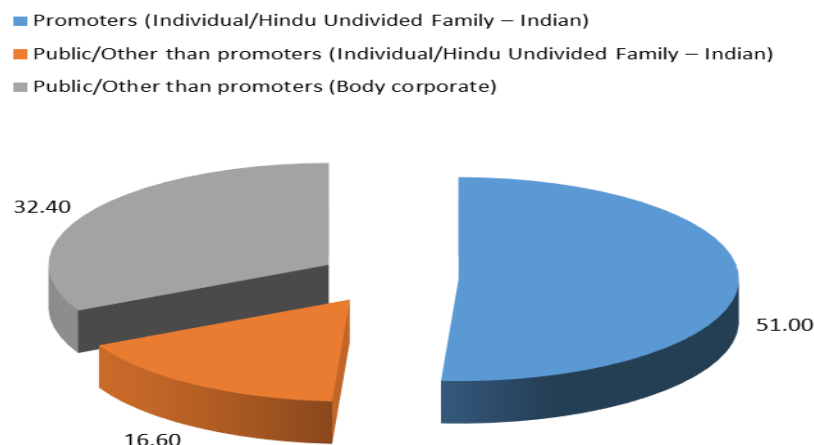
Names of Shareholders	No. of Shares
Ravi Maniram Arya	3063890
Nakul Ravi Arya	3063889
Varun Ravi Arya	1777221
Ravi Arya HUF	1286667
Shruti Nakul Arya	428889
Arya Consolidated Private Limited	1276667
Arya Prudent Services LLP	1286666
Arya Excellency Services LLP	1171667
Arya Voyagers Private Limited	1286666
Vihaan Arya	428889
Ishaani Arya	428889
Total	15500000

Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	51.00
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	16.60
Public/Other than promoters (Body corporate)	32.40
Total	100.00

Share holding pattern



BUSINESS DETAILS

Line of Business :	Trader and Importer of Iron and Steel (Registered activity and also confirmed by management)
Products / Services :	Iron and Steel
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	
Products :	<ul style="list-style-type: none"> • Iron • Steel
Countries :	<ul style="list-style-type: none"> • China • Korea • Taiwan • United States of America • Malaysia
Terms :	
Selling :	L/C, Advance Payment and Cheque
Purchasing :	L/C, Advance Payment and Cheque

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	G.S. Global Corporation
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
	<ul style="list-style-type: none"> • S.K. Network Company Limited 	
Customers :	End Users	
	Reference :	Shah Brothers Ispat Private Limited
	Name of the Person :	--

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	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
	• Shree Jaganath Steel	
No. of Employees :	60 (Approximately)	
Bankers :	Banker Name :	Central Bank of India
	Branch :	IFB, Nariman Point Branch, Mumbai – 400021, Maharashtra, India
	Person Name (With Designation) :	Mr. Somesh Chandan (Relationship Manager)
	Contact Number :	91-9833649868
	Name of Account Holder :	--
	Account Number :	3249012864
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	He denied to provide any feedback.
Facilities :	Secured Loan	31.03.2018 (INR in Million)
		31.03.2017 (INR in Million)
	Short-term borrowings	
	Cash Credit Facility	705.108
	Total	705.108
		443.596
	Notes :	
	Short-term borrowings	
	Other disclosures pursuant to Short Term Borrowings:	
	(a) Letter of Credit from Bank amounting to INR 1073.090 million (PY INR 1087.856 Million) is secured against primary security of fixed deposits, hypothecation of Inventory & Books Debts and Collateral Security by way of first and exclusive charge on Office Premises at Nariman Point, Mumbai, additional mortgage of Residential Flat of one of the director and personal guarantee of three directors of the Company.	
	(b) Cash Credit Facility from Central Bank of India amounting to INR 705.108 million (PY INR 443.596 million) is secured against primary security of fixed deposits, hypothecation of Inventory & Books Debts and Collateral Security by way of first and exclusive charge on Office Premises at Nariman Point, Mumbai, additional mortgage of Residential Flat of one of the director and personal guarantee of three directors of the Company. It carries interest rate of 10.80% p.a.	

Auditors :	
Name :	Shah & Taparia Chartered Accountants
Address :	12, Navjeevan Wadi, Dhobi Talao, Mumbai - 400002, Maharashtra, India
Tel. No.:	91-22-40220301-06
Fax No.:	91-22-40220314
E-Mail :	info@shahtaparia.com
Website :	www.shahtaparia.com
Membership No.:	040633
Income-tax PAN of auditor or auditor's firm :	AAOFS0663D
Memberships :	Not Available
Collaborators :	Not Available
Foreign Subsidiary:	Global Ships Private Limited
Enterprises having same key management personnel and / or having significant influence with whom the Company has entered into the transaction:	<ul style="list-style-type: none"> • Arya Consolidated Private Limited • Arya Global Steels Private Limited / Arya Shippers & Merchants Private Limited • Arya Integrated Steel Private Limited • Arya Nautica Private Limited • Arya Tankers Private Limited • Arya Voyagers Private Limited • Dawn Shipping Private Limited • Integral Industries Private Limited • Manschaft IT Private Limited

CAPITAL STRUCTURE

As on 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
15500000	Equity Shares	INR 10/- each	INR 155.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
15500000	Equity Shares	INR 10/- each	INR 155.000 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	155.000	155.000	155.000
(b) Reserves & Surplus	70.394	52.617	32.466
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	225.394	207.617	187.466
(3) Non-Current Liabilities			
(a) long-term borrowings	279.941	250.284	284.757
(b) Deferred tax liabilities (Net)	5.028	4.055	2.717
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	1.905	1.247	0.619
Total Non-current Liabilities (3)	286.874	255.586	288.093
(4) Current Liabilities			
(a) Short term borrowings	705.108	443.596	1334.451
(b) Trade payables	1056.258	1300.932	58.206
(c) Other current liabilities	55.222	47.287	83.307
(d) Short-term provisions	0.221	0.145	2.893
Total Current Liabilities (4)	1816.809	1791.960	1478.857
TOTAL	2329.077	2255.163	1954.416
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	83.775	85.049	86.981
(ii) Intangible Assets	0.035	0.454	0.681
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.611	0.611
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	12.702	2.916	0.090
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	96.512	89.030	88.363
(2) Current assets			
(a) Current investments	0.000	0.000	0.000

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(b) Inventories	342.619	538.748	493.696
(c) Trade receivables	1241.830	1180.183	925.375
(d) Cash and cash equivalents	160.912	157.630	100.039
(e) Short-term loans and advances	424.370	288.596	342.774
(f) Other current assets	62.834	0.976	4.169
Total Current Assets	2232.565	2166.133	1866.053
TOTAL	2329.077	2255.163	1954.416

PROFIT & LOSS ACCOUNT

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
SALES			
Income	2794.064	2820.019	2739.769
Other Income	0.000	0.000	0.880
TOTAL	2794.064	2820.019	2740.649
Less EXPENSES			
Purchases of Stock-in-Trade	2378.743	2660.924	2801.870
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	196.129	(45.053)	(216.056)
Employees benefits expense	38.014	45.730	29.890
Other expenses	90.832	53.097	56.116
TOTAL	2703.718	2714.698	2671.820
PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	90.346	105.321	68.829
Less FINANCIAL EXPENSES	69.052	74.770	41.275
PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	21.294	30.551	27.554
Less/ Add DEPRECIATION/ AMORTISATION	2.544	2.270	2.421
PROFIT/ (LOSS) BEFORE TAX	18.750	28.281	25.133
Less TAX	0.972	8.131	7.947
PROFIT/ (LOSS) AFTER TAX	17.778	20.150	17.186
Earnings / (Loss) Per Share (INR)	11.85	13.43	11.46

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	29.222	25.232	NA
Cash generated from operations	(72.424)	(70.108)	NA
Net Cash inflow from/ (outflow) from Operating activities	(81.384)	(82.564)	(317.855)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	162.23	152.75	123.28
Account Receivables Turnover (Income / Sundry Debtors)	2.25	2.39	2.96
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	162.07	178.45	7.58
Inventory Turnover (Operating Income / Inventories)	0.26	0.20	0.14
Asset Turnover (Operating Income / Net Fixed Assets)	1.08	1.23	0.79

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.91	0.92	0.90
Debt Equity Ratio (Total Liability / Networth)	4.50	3.46	8.64
Current Liabilities to Networth (Current Liabilities / Net Worth)	8.06	8.63	7.89
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.37	0.41	0.47
Interest Coverage Ratio (PBIT / Financial Charges)	1.31	1.41	1.67

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PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	0.64	0.71	0.63
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.76	0.89	0.88
Return on Investment (ROI) ((PAT / Networth) * 100)	%	7.89	9.71	9.17

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	1.23	1.21	1.26
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.04	0.91	0.93
G-Score Ratio Financial (Networth / Total Assets)	0.10	0.09	0.10
G-Score Ratio Debt (Debts / Equity Capital)	6.54	4.64	10.45
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.23	1.21	1.26

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

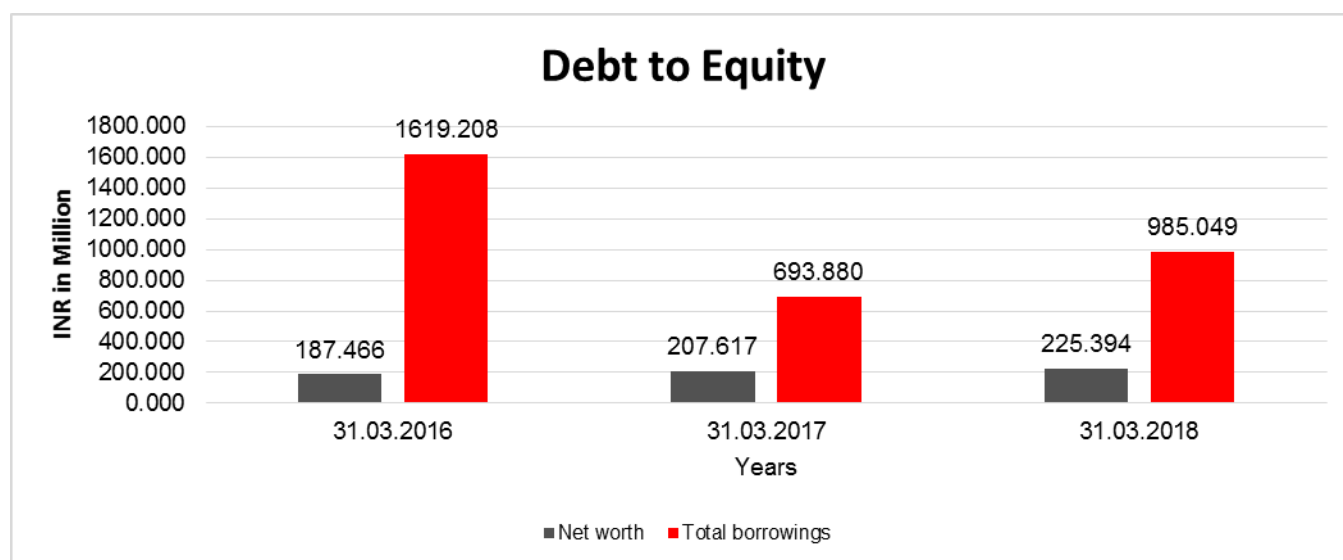
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	155.000	155.000	155.000
Reserves & Surplus	32.466	52.617	70.394
Net worth	187.466	207.617	225.394

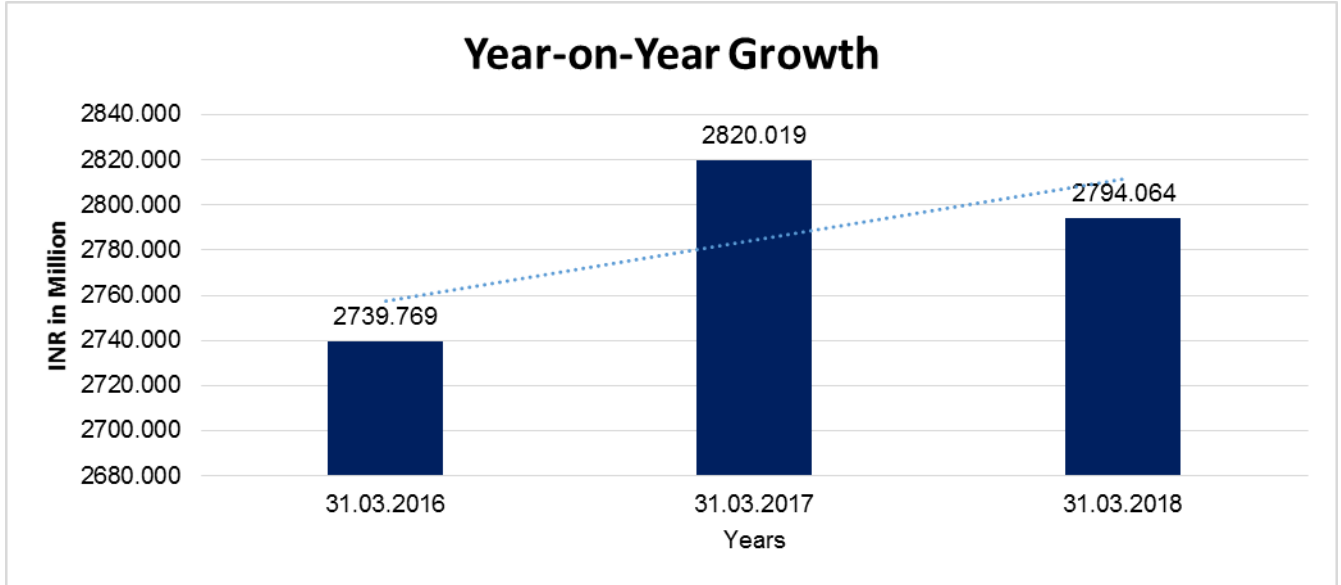
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long-term borrowings	284.757	250.284	279.941
Short term borrowings	1334.451	443.596	705.108
Total borrowings	1619.208	693.880	985.049
Debt/Equity ratio	8.637	3.342	4.370



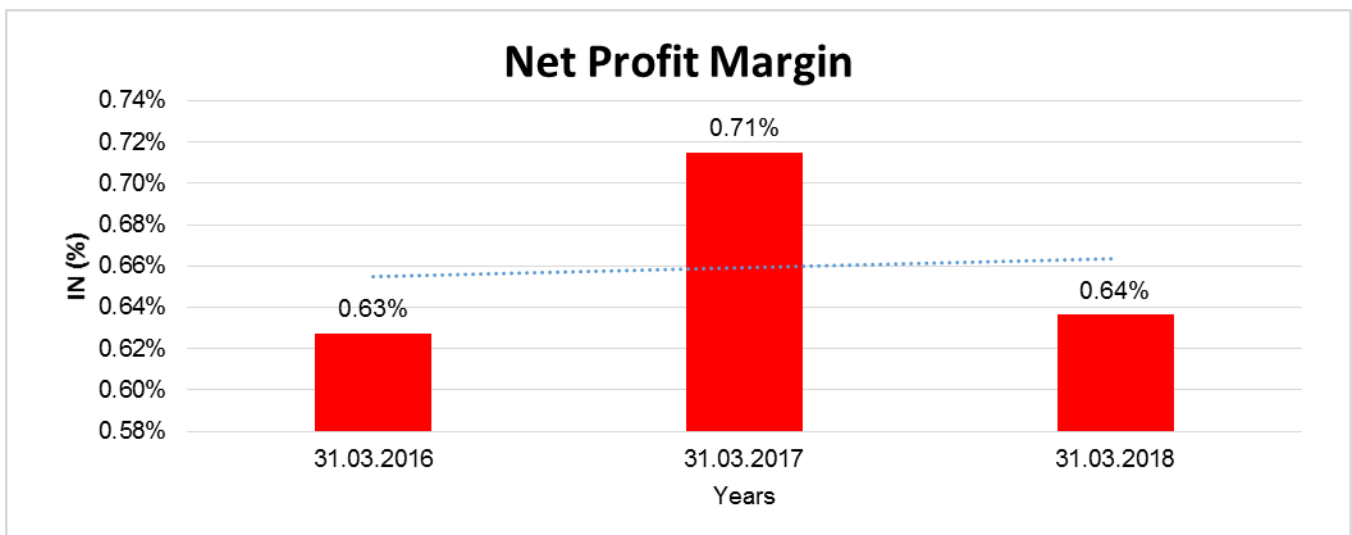
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	2739.769	2820.019	2794.064
		2.929	(0.920)



NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	2739.769	2820.019	2794.064
Profit	17.186	20.150	17.778
	0.63%	0.71%	0.64%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	Yes
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	Yes
16]	No. of employees	Yes
17]	Details of sister concerns	Yes
18]	Major suppliers	Yes
19]	Major customers	Yes
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--

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34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from 51-53, A - Wing, Mittal Court, Jamnalal Bajaj Marg, Nariman Point, Mumbai -400022, Maharashtra, India to the present address w.e.f. 30.08.2012

UNSECURED LOAN

PARTICULAR	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Long-term Borrowings		
Loans and advances from related parties		
From Directors and related parties	98.560	84.088
Loan from Others :		
Inter corporate deposits	210.603	191.428
Less: Current maturities of long term debts	29.222	25.232
Total	279.941	250.284

Notes :

Long-term Borrowings

(a) Loans and advances from related parties amounting to INR 98.479 Million (PY INR 84.088 Million) are unsecured and interest free.

(b) Intercorporate deposits amounting to INR 81.080 Million (PY INR 60.000 Million) are unsecured and interest free.

(c) Intercorporate deposits amounting to INR 85.946 Million (PY INR 110.348 Million) are unsecured and carries interest rate of INR

(d) Intercorporate deposits amounting to INR 43.577 Million (PY INR 21.080 Million) are unsecured and carries interest rate of 6% p.a.

INDEX OF CHARGES

S N o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modificati on	Date of Satisfacti on	Amount	Address
1	C770793 82	104061 41	CENTR AL BANK OF INDIA	02/01/20 13	16/10/201 5	-	2000000000.0	CFB NARIMAN POINTBRANCH,C HANDER MUKHI,GROUND FLOORNARIMAN POINTMumbaiMH4 00021IN

FIXED ASSETS

Tangible Assets

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- Office Building
- Furniture & Fixtures
- Office Equipment
- Computers
- Air Conditioner
- Motor Vehicles

Intangible Assets

- Software

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.19
UK Pound	1	INR 89.88
Euro	1	INR 80.76

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	DIV
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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