

MIRA INFORM REPORT

Report No. :	545192
Report Date :	18.12.2018

IDENTIFICATION DETAILS

Name :	SALTIGO GMBH
Registered Office :	Kaiser-Wilhelm-Allee 40, D 51373 Leverkusen
Country :	Germany
Date of Incorporation :	13.07.2005
Com. Reg. No.:	HRB 79615
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of other chemical products n.e.c • Wholesale of chemical products
No. of Employees :	Not available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

Report on: SALTIGO GmbH
Company Status: active
Kaiser-Wilhelm-Allee 40
D 51373 Leverkusen
Telephone: 0221/88850
Telefax: 02173/2033277
Homepage: www.saltigo.com
E-mail: info@saltigo.com
VAT no.: DE814473718

COMPANY SUMMARY

Legal Form Private limited company
Date of foundation: 13.07.2005
Begin of business activities: 13.10.2005
Shareholders' agreement: 13.07.2005
Registered on: 01.10.2013
Commercial Register: Local court 50939 Köln
under: HRB 79615
Share capital: EUR 1,600,000.00

Shareholder:
LANXESS Deutschland GmbH
Kennedyplatz 1
D 50679 Köln
Legal form: Private limited company
Share capital: EUR 20,000,000.00
Share: EUR 1,600,000.00
Registered on: 19.03.2004
Reg. data: 50939 Köln, HRB 52600
Control and profit transfer agreement

Manager:
Dr. Torsten Derr
D 51371 Leverkusen
having sole power of representation
born: 17.01.1970

Proxy:
Dr. Jochen Schroer
D 37671 Hörter

having sole power of representation
born: 17.10.1956
Marital status: married

Proxy:

Jörg Lagemann
D 58089 Hagen
having sole power of representation
born: 26.03.1960

Proxy:

Jürgen Topoll
D 40764 Langenfeld
having sole power of representation
born: 17.06.1967

Proxy:

Dr. Robert Bloodworth
D 51067 Köln
having sole power of representation
born: 22.05.1961
Marital status: unknown

Proxy:

Dr. Matthias Rücker
D 40472 Ratingen
having sole power of representation
born: 07.05.1970

Proxy:

Dr. Birgid Wichmann
D 50667 Köln
having sole power of representation
born: 07.03.1965

Proxy:

Dr. Judith Etzbach
D 50667 Köln
having sole power of representation
born: 29.11.1972

Proxy:

Oliver Stratmann
D 50667 Köln
having sole power of representation
born: 02.07.1972

Proxy:

Markus Bock
D 51427 Bergisch Gladbach
having sole power of representation
born: 17.01.1962

Proxy:

Michael Schmitz
D 47877 Willich
having sole power of representation
born: 16.01.1968

Proxy:

Alexander Winner
D 50667 Köln
having sole power of representation
born: 24.02.1971

Proxy:

Tim Hauschildt
D 76878 Bornheim
having sole power of representation
born: 24.05.1974

Proxy:

Astrid Büttner
D 51371 Leverkusen
born: 25.06.1972

Proxy:

Andreas Klein
D 53639 Königswinter
having sole power of representation
born: 01.07.1982

COMPANY HISTORY

company name and legal form

31.10.2013 - 11.03.2014 SALTIGO GmbH
Kaiser-Wilhelm-Allee 40
D 51373 Leverkusen
Private limited company

01.10.2013 - 31.10.2013 SALTIGO GmbH
Kaiser-Wilhelm-Allee
D 51373 Leverkusen
Private limited company

19.01.2009 - 01.10.2013 SALTIGO GmbH
Katzbergstr. 1
D 40764 Langenfeld
Private limited company

13.10.2005 - 19.01.2009 SALTIGO GmbH (AG Köln, HRB 55763)
Kaiser-Wilhelm-Allee
D 51373 Leverkusen
Private limited company

13.07.2005 - 13.10.2005 Dritte LXS GmbH
D 51379 Leverkusen
Private limited company

RESIGNED ACTING PERSONS AND SHAREHOLDERS

16.08.2007 - 05.04.2016 Manager
Wolfgang Schmitz
D 40764 Langenfeld

BUSINESS ACTIVITIES

Main industrial sector

20590 Manufacture of other chemical products n.e.c.
46750 Wholesale of chemical products

PARTICIPATIONS

Shareholder:

Studiengesellschaft Kohle mit beschränkter
Haftung
Kaiser-Wilhelm-Platz 1
D 45470 Mülheim
Legal form: Private limited company
Company Status: active
Share capital: EUR 60,000.00
Share: EUR 2,700.00
Reg. data: 18.06.2004
Local court 47051 Duisburg
HRB 14228

FINANCIAL INFORMATION

Payment experience: Slow but correct

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience information pertaining to the company
inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: Tenant
Address Kaiser-Wilhelm-Allee 40
D 51373 Leverkusen

Land register documents were not available.

BANKERS

Principal bank

COMMERZBANK, 51302 LEVERKUSEN
Sort. code: 37540050, Account no.: 10010080
BIC: COBADEFFXXX

Further banks

COMMERZBANK, 51302 LEVERKUSEN
Sort. code: 37540050, Account no.: 432023000
BIC: COBADEFFXXX, IBAN: DE48375400500432023000
DEUTSCHE BANK PRIVAT UND GESCHÄFTSKUNDEN, 51373 LEVERKUSEN
Sort. code: 37570024
BIC: DEUTDEDB375
DEUTSCHE BANK, 51373 LEVERKUSEN
Sort. code: 37570064
BIC: DEUTDEDK375

FINANCIAL FIGURES

Financial year: 01.01. - 31.12.
Share capital: EUR 1,600,000.00
The number of employees is not known.

Control and profit transfer agreement to:
LANXESS Deutschland GmbH
Kennedyplatz 1
D 50679 Köln

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.67
UK Pound	1	INR 90.20
Euro	1	INR 81.07
Euro	1	INR 80.35

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)