

MIRA INFORM REPORT

Report No. :	544881
Report Date :	18.12.2018

IDENTIFICATION DETAILS

Name :	SAMVARDHANA MOTHERSON AUTO COMPONENT PRIVATE LIMITED
Registered Office :	2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, Delhi - 110044
Tel. No.:	91-11-40555940
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	23.12.2014
CIN No.: [Company Identification No.]	U31500DL2014PTC274514
Capital Investment / Paid-up Capital :	INR 90.000 Million
PAN No.: [Permanent Account No.]	AAVCS2712D
GSTN : [Goods & Service Tax Registration No.]	06AAVCS2712D1ZE
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engage in the business of Manufacturing and Selling of Automobile Parts and Related Activities. (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : B

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SAMVARDHANA MOTHERSON AUTO COMPONENT PRIVATE LIMITED - 544881 PAGE NO. : 2

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a wholly owned subsidiary of "Samvardhana Mothersons International Limited" and it was incorporated in the year 2014 and it is engaged as manufacturer, seller, importer, exporter and assembler of all types of parts, sub-parts of automobiles, automotive and related industry.</p> <p>For the financial year 2018, the company has achieved massive growth in its revenue as compared to its previous year but has incurred losses during the year.</p> <p>The company possesses moderate financial risk profile marked by eroded net worth base due to previous years accumulated losses.</p> <p>Rating further gets constrained on account of its presence in highly competitive automotive industry.</p> <p>However, these rating weakness gets partially offset by its strong parentage support having a demonstrated history in operating in automotive sector.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing with some caution.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management non-cooperative (Tel No.: 91-124-4295600)

LOCATIONS

Registered Office :	2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, Delhi – 110044, India
Tel. No.:	91-11-40555940
Fax No.:	Not Available
E-Mail :	yav@motherson.com

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SAMVARDHANA MOTHERSON AUTO COMPONENT PRIVATE LIMITED - 544881 PAGE NO. : 1

Website :	https://www.motherson.com
Corporate Office :	Plot No.1, Sector-127, Noida-Greater Noida, Expressway, Noida-201301, Uttar Pradesh, India
Tel. No.:	91-120-6679500
Fax No.:	91-120-6679270
Factory :	Plot No:351, Sector-8, IMT Manesar, Gurugram -122050, Haryana, India
Tel. No.:	91-124-4295600
Overseas Offices	Located At: <ul style="list-style-type: none"> • Sri Lanka • Middle East • Mauritius • Europe • Morocco • Japan • North and South America • China • South Korea • Australia • Singapore • Thailand • Indonesia • Philippines and South Africa
Representative Offices:	Located At: <ul style="list-style-type: none"> • USA • Singapore

DIRECTORS

As on 31.03.2018

Name :	Mr. Vivek Avasthi		
Designation :	Director		
Address :	B-1/6, B- Block Vasant Vihar, New Delhi -110057, India		
Date of Birth/Age :	10.11.1961		
Date of Appointment :	15.06.2015		
Qualification :	B.com (H) and Master of Computer Applications		
PAN No.:	AAAPA0370M		
DIN No.:	00033876		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SAMVARDHANA MOTHERSON AUTO COMPONENT PRIVATE LIMITED - 544881 PAGE NO. : 5

U34102DL2007PTC168779	CALSONIC KANSEI MOTHERSON AUTO PRODUCTS PRIVATE LIMITED	15/05/2010	-
U29199DL2006PLC156494	MATSUI TECHNOLOGIES INDIA LIMITED	30/07/2007	-
U64201DL2005PLC142759	BALDA MOTHERSON SOLUTION INDIA LIMITED	21/11/2005	-
U31500DL2008PTC174123	MAGNETI MARELLI MOTHERSON AUTO SYSTEM PRIVATE LIMITED	11/08/2014	-
U29199DL2005PLC141008	AES (INDIA) ENGINEERING LIMITED	06/08/2015	-
U74900PN2008PTC132425	MAGNETI MARELLI MOTHERSON SHOCK ABSORBERS INDIA PRIVATE LIMITED	01/08/2014	-
U50100DL2009PLC190516	SPIRITED AUTO CARS (I) LIMITED	30/09/2013	-
U74900MH2004PLC287011	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	30/09/2013	-
U72300DL2014PTC264533	MOTHERSON INVENZEN XLAB PRIVATE LIMITED	30/09/2015	-
U74899DL2004PLC131122	MOTHERSON AUTO SOLUTIONS LIMITED	28/09/2017	-
U74899DL1994PLC058171	MOTHERSON AIR TRAVEL AGENCIES LIMITED	03/03/2006	-
U74899DL1983PLC016995	MOTHERSON AUTO LIMITED	27/07/2009	-
U35999DL2017PLC321298	YOUNGSHIN MOTHERSON AUTO TECH LIMITED	27/07/2017	-

Name :	Mr. Manjul Mohan Kulshrestha
Designation :	Additional Director
Address :	B 5-6/4622, Vasant Kunj, New Delhi -110070, India
Date of Birth/Age :	13.11.1971
Date of Appointment :	23.08.2018
Qualification :	Company Secretary and Chartered Accountant
PAN No.:	ABGPM2611N
DIN No:	00819698

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U73100DL1999PLC098508	MOTHERSON ENGINEERING RESEARCH & INTEGRATED TECHNOLOGIES LIMITED	22/09/2018	-
U29130DL2004PLC131100	MOTHERSON CONSULTANCIES SERVICE LIMITED	28/09/2018	-
U74899DL2004PLC131099	MOTHERSON MACHINERY AND AUTOMATIONS LIMITED	20/09/2018	-
U63090DL2009PLC190729	MOTHERSON LEASE SOLUTION LIMITED	10/09/2018	-
U35100MH2006PLC285657	TIGERS CONNECT TRAVEL SYSTEMS AND SOLUTIONS LIMITED	06/09/2013	-
U27310DL2006PLC151361	MOTHERSON MOLDS AND DIECASTING LIMITED	27/08/2018	-
U74999DL2018PLC339728	SAMVARDHANA MOTHERSON	28/09/2018	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SAMVARDHANA MOTHERSON AUTO COMPONENT PRIVATE LIMITED - 544881 PAGE NO. : 0

	MAADHYAM INTERNATIONAL LIMITED		
Name :	Mr. Rajesh Srivastava		
Designation :	Director		
Address :	A3/302, Tower 3, Silver City, Purvanchal, Sector 93, Noida-201304, India		
Date of Birth/Age :	17.01.1966		
Date of Appointment :	23.12.2014		
Qualification :	Chartered Accountant		
PAN No.:	ADLPS2125A		
DIN No:	03248594		
CIN/FCRN	Company Name	Begin Date	End Date
U27310DL2006PLC151361	MOTHERSON MOLDS AND DIECASTING LIMITED	02/09/2011	-
U74999DL1995PLC070634	ASI MOTHERSON COMMUNICATION SOLUTIONS LIMITED	07/10/2010	-
U25209DL1998PTC092635	SOUTHCITY MOTORS PRIVATE LIMITED	30/09/2013	-
U51909DL2014PTC263852	NIRVANA NICHE PRODUCTS PRIVATE LIMITED	22/01/2014	-
U50100DL2009PLC190516	SPIRITED AUTO CARS (I) LIMITED	30/09/2011	-
U18109DL1999PTC099074	SISBRO MOTOR AND WORKSHOP PRIVATE LIMITED	23/08/2011	-
U45400MH2007PLC285655	MOTHERSON ADVANCED TOOLING SOLUTIONS LIMITED	30/09/2011	-
U74102DL2001PTC112560	FIELD MOTOR PRIVATE LIMITED	13/09/2013	-
U74899DL2004PLC131122	MOTHERSON AUTO SOLUTIONS LIMITED	01/08/2011	-
U31909DL1987PLC029151	SYSTEMATIC CONSCOM LIMITED	30/09/2011	-
U29130DL2004PLC131100	MOTHERSON CONSULTANCIES SERVICE LIMITED	20/06/2011	-
U74899DL1989PTC036396	MOON MEADOWS PRIVATE LIMITED	23/08/2011	-
U29253DL2004PLC126353	MOTHERSON AUTO ENGINEERING SERVICE LIMITED	30/07/2014	-

MAJOR SHAREHOLDERS

As on 31.03.2018

Names of Shareholders	No. of Shares
Rajesh Srivastava (As Nominee of SAMIL)	10
Samvardhana Motherson International Limited (SAMIL)	8999990
Total	9000000

Equity Share Break up (Percentage of Total Equity)

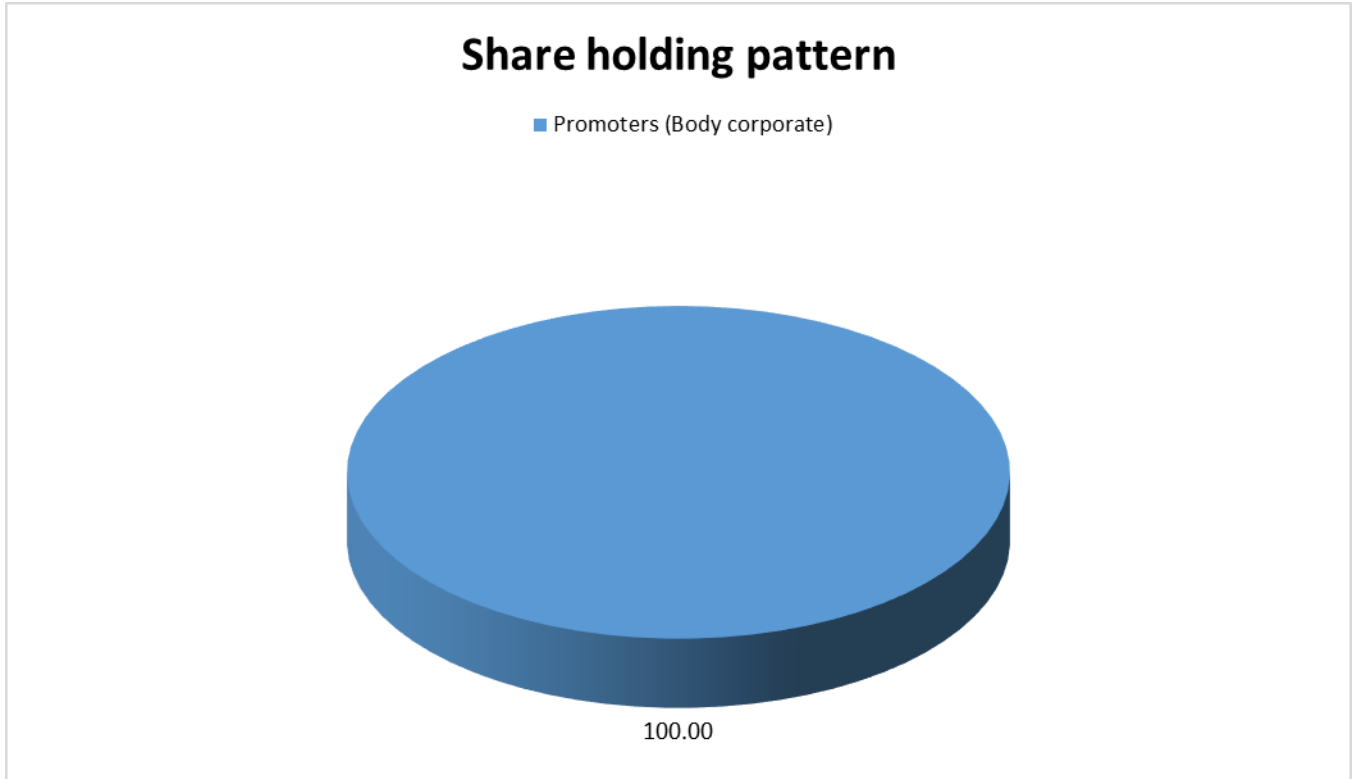
As on: 23.08.2018

Category	Percentage
----------	------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SAMVARDHANA MOTHERSON AUTO COMPONENT PRIVATE LIMITED - 544881 PAGE NO. :

Promoters (Body corporate)	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	Subject is engage in the business of Manufacturing and Selling of Automobile Parts and Related Activities. (Registered Activity)	
Products / Services :	ITC Code No.	Products/Services Description
	87080000	Parts and accessories of the motor vehicles
	84144030	Air or vacuum pumps, air or other gas compressors and fans; ventilating or recycling hoods incorporating a fan, whether or not fitted with filters
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Not Divulged	
Bankers :	Banker Name :	HDFC Bank Limited
	Branch :	HDFC Bank Housesenapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

SAMVARDHANA MOTHERSON AUTO COMPONENT PRIVATE LIMITED - 544881 PAGE NO. : 5

Facilities :	Secured Loans	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
		Long-term Borrowings	
	Term loans from banks	216.800	159.500
	Short-term borrowings		
	Loans repayable on demand from others	4.264	0.000
	Total	221.064	159.500

Auditors :	
Name :	R.K. Khanna and Company Chartered Accountants
Address :	D-41, New Delhi South Extension, Part II, New Delhi – 110049, India
Income-tax PAN of auditor or auditor's firm :	AAAFR9497E
Membership No:	083436
Memberships :	Not Available
Collaborators :	Not Available
Holding Company	Samvardhana Motherson International Limited (U74900MH2004PLC287011)
Fellow Company	Subsidiary
	<ul style="list-style-type: none"> • Motherson Techno Tools Limited (U74999dl1992plc049607) • Mothersonsumi Infotech and Designs Limited (U67120DL1985PLC020695) • Motherson Machinery and Automations Limited (U74899DL2004PLC131099) • SAKS Ancillaries Limited • Tigers Connect Travel Systems and Solutions Limited • Motherson Molds and Diecasting Limited • Samvardhana Motherson Finance Service Cyprus Limited • Samvardhana Motherson Refrigeration Product Limited • MothersonSumi Infotech and Designs GmbH • Motherson Advanced Tooling Solutions Limited • Samvardhana Motherson Holding (M) Private Limited • Motherson Auto Solutions Limited • MothersonSumi Infotech and Designs Limited • MSID US Inc. • Motherson Consultancies Service Limited • Motherson Sintermetal Technology Limited • Motherson Sintermetal Technology B.V. • Motherson Sintermetal Products S.A. • MothersonSumi Infotech and Designs KK • Samvardhana Motherson Auto System Private Limited • Motherson Techno Tools Mideast (FZE) • Samvardhana Motherson Virtual Analysis Limited

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SAMVARDHANA MOTHERSON AUTO COMPONENT PRIVATE LIMITED - 544881 PAGE NO. :

	<ul style="list-style-type: none"> • Motherson Auto Engineering Service Limited • Motherson Invenzen XLab Private Limited • Youngshin Motherson Auto Tech Limited • Samvardhana Motherson Adsys Tech Limited • MS Global India Automotive Private Limited
<p>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives</p>	<ul style="list-style-type: none"> • Motherson Auto Limited (U74899DL1983PLC016995) • Motherson Lease Solution Limited (U63090DL2009PLC190729) • Systematic Conscom Limited (U31909DL1987PLC029151) • Motherson Air Travel Agencies Limited (U74899DL1994PLC058171) • Calsonic Kansei Motherson Auto Products Private Limited (U34102DL2007PTC168779) • SMR Automotive Mirrors UK Limited, United Kingdom • Motherson Sumi Systems Limited • Nirvana Niche Products Private Limited • SMR Automotive Systems India Limited • SMR Automotive Mirror Technology Hungary • Motherson Automotive Technologies and Engineering Limited

CAPITAL STRUCTURE

AS ON: 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
9000000	Equity Shares	INR 10/- each	INR 90.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	90.000	90.000	90.000
(b) Reserves and Surplus	(179.068)	(60.446)	(12.215)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	(89.068)	29.554	77.785
(3) Non-Current Liabilities			
(a) long-term borrowings	395.300	275.000	170.000
(b) Deferred tax liabilities (Net)	0.000	13.389	0.000
(c) Other long-term liabilities	0.288	0.000	0.274
(d) long-term provisions	1.832	0.924	0.895
Total Non-current Liabilities (3)	397.420	289.313	171.169
(4) Current Liabilities			
(a) Short-term borrowings	4.264	0.000	0.000
(b) Trade payables	11.935	2.540	0.122
(c) Other current liabilities	98.363	75.720	19.896
(d) Short-term provisions	0.057	0.284	0.009
Total Current Liabilities (4)	114.619	78.544	20.027
TOTAL	422.971	397.411	268.981
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	292.355	283.074	7.876
(ii) Intangible Assets	13.948	19.218	0.591
(iii) Tangible assets capital work-in-progress	1.902	1.474	209.111
(iv) Intangible assets under development	0.000	0.000	11.567
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	7.947	14.139	3.478
(e) Other Non-current assets	50.913	0.000	0.000
Total Non-Current Assets	367.065	317.905	232.623

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SAMVARDHANA MOTHERSON AUTO COMPONENT PRIVATE LIMITED - 544881 PAGE NO. :

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	27.282	4.740	0.809
(c) Trade receivables	22.296	2.129	0.000
(d) Cash and bank balances	1.446	33.895	3.708
(e) Short-term loans and advances	4.874	38.717	31.841
(f) Other current assets	0.008	0.025	0.000
Total Current Assets	55.906	79.506	36.358
TOTAL	422.971	397.411	268.981

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Total Revenue from operations	144.309	37.759	0.000
	Other Income	1.331	0.777	0.456
	TOTAL	145.640	38.536	0.456
Less	EXPENSES			
	Cost of Materials Consumed	76.346	2.139	0.000
	Purchases of Stock-in-Trade	19.730	25.362	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(18.013)	(1.668)	0.000
	Employee benefit expense	38.001	14.369	3.361
	Other expenses	85.401	21.112	7.597
	TOTAL	201.465	61.314	10.958
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(55.825)	(22.778)	(10.502)
Less	FINANCIAL EXPENSES	22.239	2.946	0.003
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(78.064)	(25.724)	(10.505)
Less/ Add	DEPRECIATION/ AMORTISATION	53.947	9.009	1.094
	PROFIT/ (LOSS) BEFORE TAX	(132.011)	(34.733)	(11.599)
Less	TAX	(13.389)	13.498	0.000
	PROFIT/ (LOSS) AFTER TAX	(118.622)	(48.231)	(11.599)
	EARNINGS IN FOREIGN CURRENCY			

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SAMVARDHANA MOTHERSON AUTO COMPONENT PRIVATE LIMITED - 544881 PAGE NO. :

F.O.B. Value of Exports	6.614	5.499	0.000
TOTAL EARNINGS	6.614	5.499	0.000
IMPORTS			
Components and spare parts	7.988	11.205	0.000
Capital Goods	35.211	7.613	107.422
TOTAL IMPORTS	43.199	18.818	107.422
Earnings / (Loss) Per Share (INR)	(13.18)	(5.36)	(3.10)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	49.600	46.500	0.000
Net cash flows from (used in) operations	(65.881)	5.460	(26.396)
Net cash flows from (used in) operating activities	(65.909)	5.336	(26.396)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days [Sundry Debtors / Income * 365]	56.39	20.58	0.00
Account Receivables Turnover [Income / Sundry Debtors]	6.47	17.74	0.00
Average Payment Days [Sundry Creditors / Purchases * 365]	45.34	33.71	0.00
Inventory Turnover [Operating Income / Inventories]	(2.05)	(4.81)	(12.98)
Asset Turnover [Operating Income / Net Fixed Assets]	(0.18)	(0.07)	(0.05)

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio [(Borrowing + Current Liabilities) / Total]	1.32	1.01	0.71

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SAMVARDHANA MOTHERSON AUTO COMPONENT PRIVATE LIMITED - 544881 PAGE NO. :

Assets]				
Debt Equity Ratio (Borrowings / NetWorth)		(5.04)	10.88	2.19
Current Liabilities to Networth (Current Liabilities / NetWorth)		(1.29)	2.66	0.26
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		(3.46)	10.28	2.95
Interest Coverage Ratio [PBIT / Financial Charges]		(2.51)	(7.73)	(3500.67)

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	(%)	(82.20)	(127.73)	0.00
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	(28.04)	(12.14)	(4.31)
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	133.18	(163.20)	(14.91)

SOLVENCY RATIO

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio [Current Assets / Current Liabilities]		0.49	1.01	1.82
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.25	0.95	1.78
G-Score Ratio Financial [NetWorth / Total Assets]		(0.21)	0.07	0.29
G-Score Ratio Debt [Debts / Equity Capital]		4.99	3.57	1.89
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		0.49	1.01	1.82

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

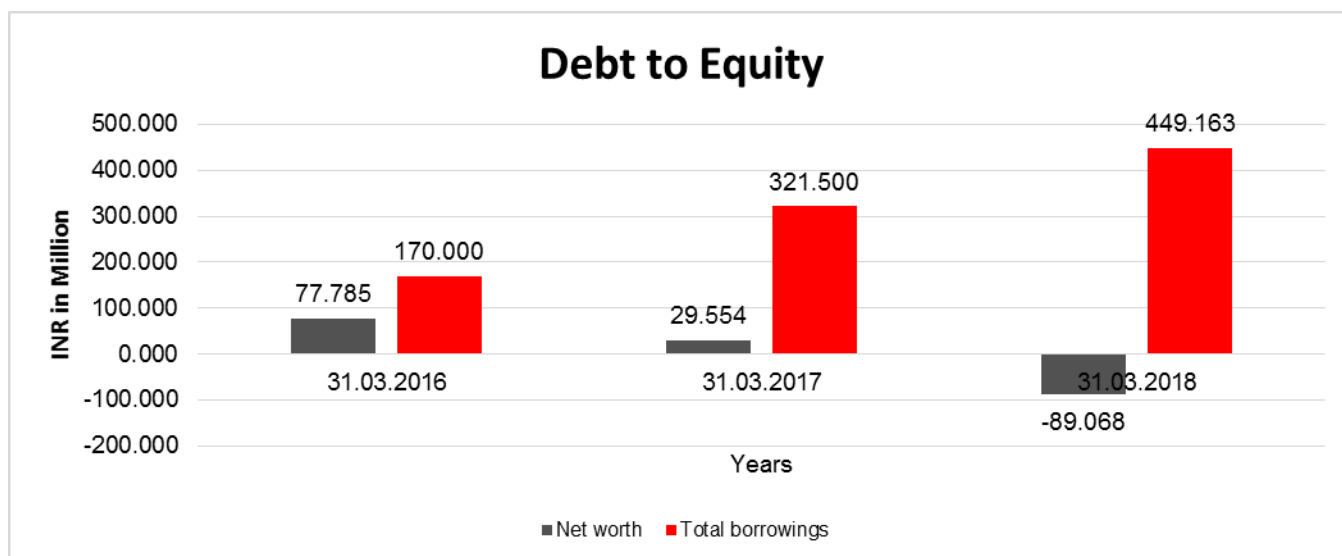
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SAMVARDHANA MOTHERSON AUTO COMPONENT PRIVATE LIMITED - 544881 PAGE NO. :

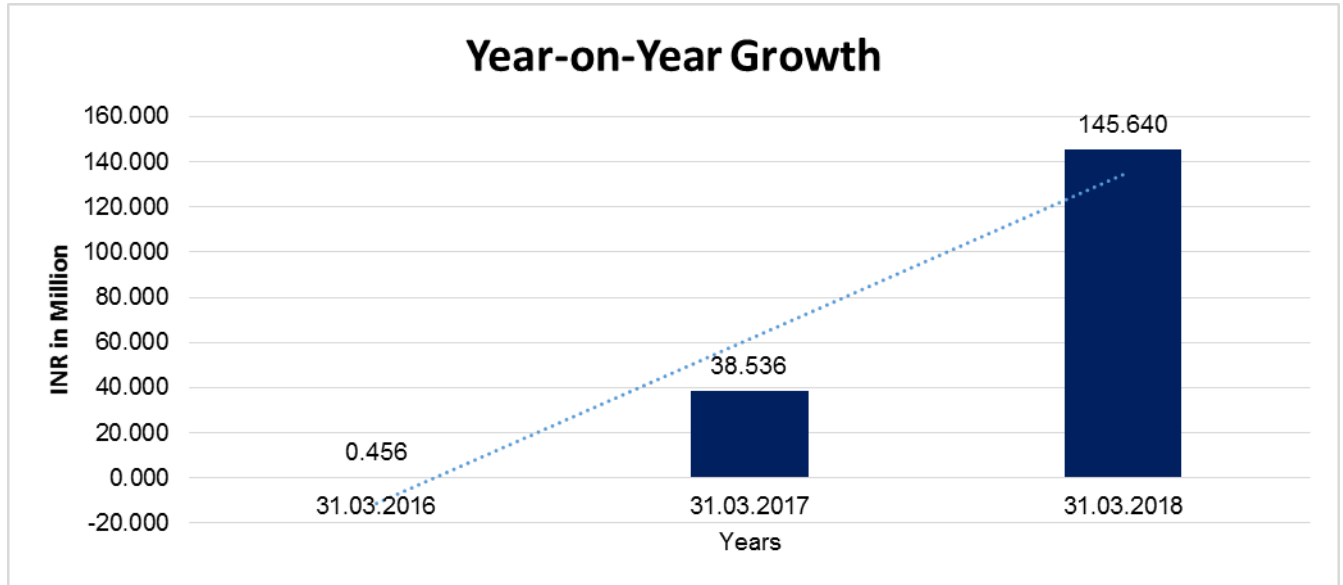
Particular	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	90.000	90.000	90.000
Reserves & Surplus	(12.215)	(60.446)	(179.068)
Net worth	77.785	29.554	(89.068)
Long-term borrowings	170.000	275.000	395.299
Short term borrowings	0.000	0.000	4.264
Current maturities of long-term debts	0.000	46.500	49.600
Total borrowings	170.000	321.500	449.163
Debt/Equity ratio	2.186	10.878	(5.043)



YEAR-ON-YEAR GROWTH

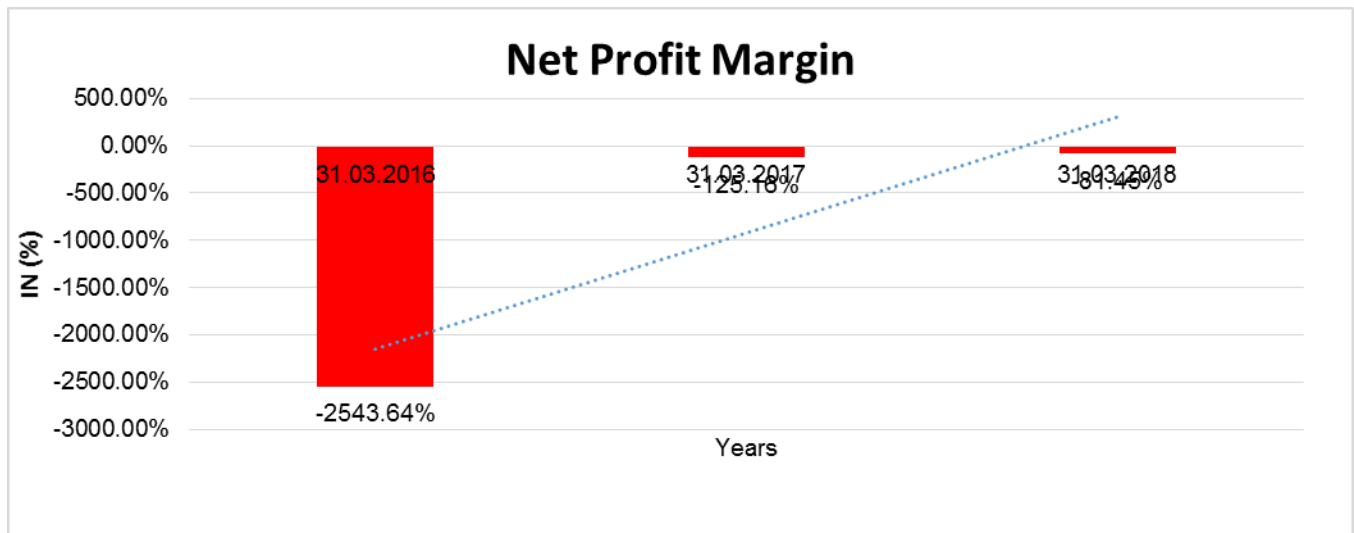
Year on Year Growth	31.03.2016 INR In Million	31.03.2017 INR In Million	31.03.2018 INR In Million
Total Income	0.456	38.536	145.640
		8,350.877	277.932

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Total Income	0.456	38.536	145.640
Profit/ (Loss)	(11.599)	(48.231)	(118.622)
	(2543.64%)	(125.16%)	(81.45 %)



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

SAMVARDHANA MOTHERSON AUTO COMPONENT PRIVATE LIMITED - 544881 PAGE NO. :

CORPORATE INFORMATION

The Company has incorporated under the Companies Act, 2013. The company is a 100% subsidiary of Samvardhana Motherson International Limited. The company has been established to engage in the business of Manufacturing and Selling of Automobile Parts and Related Activities.

UNSECURED LOAN

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Long-term Borrowings		
Loans and advances from related parties	178.500	115.500
Total	178.500	115.500

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H14312003	100202768	HDFC BANK LIMITED	25/06/2018	-	-	80000000.0	HDFC Bank Housesena pati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India
2	H00650853	100106743	HDFC BANK LIMITED	30/03/2017	25/06/2018	-	60000000.0	HDFC Bank Housesena pati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India
3	G50973106	10600941	HDFC BANK LIMITED	19/09/2015	30/03/2017	-	316000000.0	HDFC Bank Housesena pati Bapat Marg, Lower

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

									Parel (West), Mumbai- 400013, Maharashtr a, India
--	--	--	--	--	--	--	--	--	--

CONTINGENT LIABILITIES:

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Guarantees	5.683	6.599

FIXED ASSETS

Tangible Assets

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicle
- Office Equipment
- Computer Accessories
- Electrical Installations

Intangible Assets

- Computer Software

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.74
UK Pound	1	INR 90.58
Euro	1	INR 81.46

INFORMATION DETAILS

Information Gathered by :	KMN
Analysis Done by :	NSG
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.