

MIRA INFORM REPORT

Report No. :	544864
Report Date :	18.12.2018

IDENTIFICATION DETAILS

Name :	SATISH INJECTO-PLAST PRIVATE LIMITED
Registered Office :	Plot No. G-53, M.I.D.C. Ambad, Nashik - 422010, Maharashtra
Tel. No.:	91-253-6457604 / 6577533
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	22.03.2004
CIN No.: [Company Identification No.]	U25200MH2004PTC145231
Capital Investment / Paid-up Capital :	INR 5.014 Million
PAN No.: [Permanent Account No.]	AAICS6605G
GSTN : [Goods & Service Tax Registration No.]	27AAICS6605G1Z9
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is predominantly engaged in the business of Manufacturing of Plastic Components and export of various types of Plastic Toys. (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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Maximum Credit Limit :	USD 130000
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2004 and it is having satisfactory track.</p> <p>For the financial year 2017, the company has increased its revenue as compared to previous year maintained minimal profitability margin of 0.58%.</p> <p>Rating takes into consideration sound financial profile of the company marked by adequate network base and average debt balance sheet.</p> <p>Further, rating also reflects from its long standing track records of business operation and improvement in the revenue as well as profitability profile during the year.</p> <p>However, rating strength is partially offset by excess of borrowing recorded during the year and intense competition from industry.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are seem to be usually correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Deepak
Designation :	Account Manager
Contact No.:	91-9921001159
Date :	14.12.2018

Tel. No. 91-253-6457604 (Continuously Ringing)

Tel. No. 91-253-6577533 (Not Responding)

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LOCATIONS

Registered Office / Factory 1 :	Plot No. G-53, M.I.D.C. Ambad, Nashik - 422010, Maharashtra, India
Tel. No.:	91-253-6457604 / 6577533
Mobile No.:	91-9921001159 (Mr. Deepak)
Fax No.:	91-253-2384982
E-Mail :	info@satishinjecto.com ceo@satishinjecto.com development@satishinjecto.com rajendra.dhage@satishinjecto.com hrd@satishinjecto.com
Website :	http://www.satishinjecto.com
Factory 2:	Plot No. C-31, M.I.D.C. Chakan, Pune - 410501, Maharashtra, India
E-Mail :	jawed.ahmad@satishinjecto.com
Factory 3:	J-26 ADDL Industrial Area, MIDC, AM, Nashik – 422010, Maharashtra, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Shrikant Rambilas Navandar		
Designation :	Director		
Address :	Flat No.602, Splendar Residency Lawhate Nagar, Gole Colony, Nashik – 422002, Maharashtra, India		
Date of Birth/Age :	09.08.1965		
Date of Appointment :	22.03.2004		
DIN No.:	01391024		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U25206MH2010PTC208587	SIP MOULDS PRIVATE LIMITED	04/10/2010	-
Name :	Ms. Anuradha Shrikant Navandar		
Designation :	Director		
Address :	Flat No.602, Splendar Residency, Lawhate Nagar, Nashik – 422002, Maharashtra, India		
Date of Birth/Age :	14.04.1968		
Date of Appointment :	22.03.2004		
DIN No.:	01391027		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U25206MH2010PTC208587	SIP MOULDS PRIVATE LIMITED	04/10/2010	-

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KEY EXECUTIVES

Name :	Mr. Deepak
Designation :	Account Manager

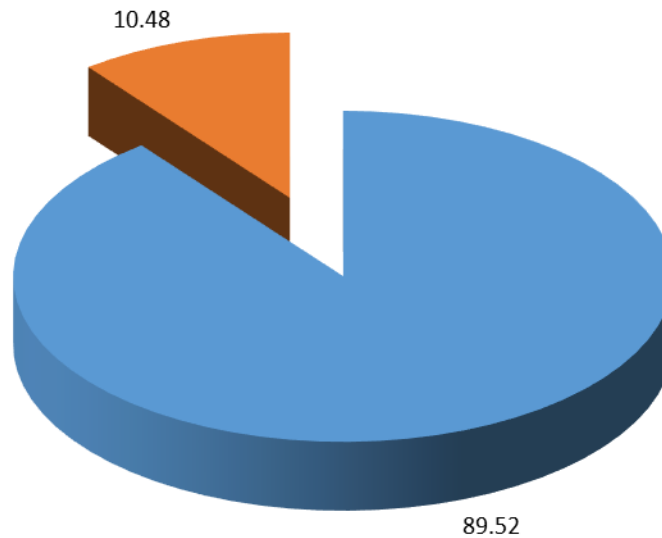
MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 31.03.2017

NAMES OF SHAREHOLDERS	NO. OF SHARES	PERCENTAGE
Shrikant Rambilas Navandar	44890	89.52
Anuradha Shrikant Navandar	5253	10.48
Total	50143	100.00

Share holding pattern

■ Shrikant Rambilas Navandar ■ Anuradha Shrikant Navandar



Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

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CATEGORY	PERCENTAGE
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Subject is predominantly engaged in the business of Manufacturing of Plastic Components and export of various types of Plastic Toys. (Registered activity)	
Products :	Item Code No.	Product Description
	84807100	Injection type Moulds for Plastics Components
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :	Not Available	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • Sarvesh Enterprises • Spinks Softech Private Limited • Vishwakarma Enterprises • JP Enterprises • Neumann System • Ace Enterprises • Aditi Enterprises • Ankita Engineering Works • Arihant Polymers • Creative Marketing • Chamunda Traders • Dura Auto Systems India Private Limited\ • Gripotex India Private Limited • Hande Polymate Private Limited • Hind Tools • Jostick Adhesive Private Limited • Laxmi Traders
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	<table border="1"> <tr> <td>Reference :</td> <td>Elca Quality Systems and Calibrations Private Limited</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table>	Reference :	Elca Quality Systems and Calibrations Private Limited	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark:	--
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Name of the Person :	--														
Contact No.:	--														
Since How Long Known :	--														
Maximum Limit Dealt :	--														
Experience :	--														
Remark:	--														
Customers :	<p>Wholesalers, Retailers and End Users</p> <ul style="list-style-type: none"> • Bhagwati Industries • DG Corporation Private Limited • VIP Industries Limited • Decon India Plastic Private Limited • G.R. Enterprises • Henkel Anand India Private Limited • Precitech Industries • Shan Enterprises • Spinks Softech Private Limited • Ganesh Traders • Innova Rubber Private Limited • Tulsi Moulders • Vision Industries • VJ Enterprises • Volkswagen India Private Limited • Symphony Limited • Inox Wind Limited • Sarvesh Enterprises • Satish Industrial Plastics <table border="1"> <tr> <td>Reference :</td> <td>Abhishri Packaging Private Limited</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table>	Reference :	Abhishri Packaging Private Limited	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark:	--
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Name of the Person :	--														
Contact No.:	--														
Since How Long Known :	--														
Maximum Limit Dealt :	--														
Experience :	--														
Remark:	--														
No. of Employees :	Information declined by the management														
Bankers :	<table border="1"> <tr> <td>Bank Name</td> <td>Not Divulged</td> </tr> <tr> <td>Branch</td> <td>--</td> </tr> <tr> <td>Person Name (With Designation)</td> <td>--</td> </tr> </table>	Bank Name	Not Divulged	Branch	--	Person Name (With Designation)	--								
Bank Name	Not Divulged														
Branch	--														
Person Name (With Designation)	--														

	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Facilities :	Secured Loan	31.03.2017	31.03.2016
		(INR in Million)	(INR in Million)
	Long-term Borrowings		
	Secured Under Plant and Machinery and factory Building of the company)		
	From Banks		
	Term Loan - Shamrao Vithal Co-Operative Bank	24.587	37.063
	From Financial Institution:		
	Bajaj Finance Limited	2.938	0.000
	Tata Capital Financial Services	30.816	0.000
	Tata Capital Financial Services Limited	4.169	0.000
	Short-term Borrowings		
	Cash Credit from Shamrao Vithal Co-Operative Bank (22)	19.706	24.901
	Cash Credit from Shamrao Vithal Co-Operative Bank (61)	32.325	23.366
Total	114.541	85.330	

Financial Institutions :	Siemens Financial Services Private Limited, Plot No. 2, Sector No. 2, Kharghar Nod, Navi Mumbai – 410210, Maharashtra, India
Auditors :	
Name :	S V A B and Company Chartered Accountants
Address :	1 ST Floor, Vasant Market, Canada Corner, Nashik – 422002, Maharashtra, India
PAN N Income-tax PAN of auditor or auditor's firm :	ACVFS3419A
FRN:	114117W
MRN:	045020 (CA Sanjeev Mutha)
Memberships :	Not Available

Collaborators :	Not Available
Other related parties :	<ul style="list-style-type: none"> • SIP Moulds Private Limited • Satish Toy Manufacturing LLP

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
300000	Equity Shares	INR 100/- each	INR 30.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
50143	Equity Shares	INR 100/- each	INR 5.014 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	5.014	5.014	5.014
(b) Reserves & Surplus	39.318	35.779	35.128
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	44.332	40.793	40.142
(3) Non-Current Liabilities			
(a) long-term borrowings	87.228	62.021	37.758
(b) Deferred tax liabilities (Net)	0.025	0.000	0.000
(c) Other long term liabilities	1.156	0.161	0.191
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	88.409	62.182	37.949
(4) Current Liabilities			
(a) Short term borrowings	52.031	48.267	27.070
(b) Trade payables	133.846	117.320	105.062
(c) Other current liabilities	121.070	52.652	24.619

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(d) Short-term provisions	30.374	14.440	4.919
Total Current Liabilities (4)	337.321	232.679	161.670
TOTAL	470.062	335.654	239.761
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	144.554	101.132	82.115
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	1.167	1.826	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	8.398	8.481	3.591
(c) Deferred tax assets (net)	0.000	1.762	3.100
(d) Long-term Loan and Advances	6.958	3.877	2.037
(e) Other Non-current assets	5.627	2.906	1.286
Total Non-Current Assets	166.704	119.984	92.129
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	139.134	70.989	41.045
(c) Trade receivables	139.489	121.289	92.874
(d) Cash and cash equivalents	0.400	0.789	0.209
(e) Short-term loans and advances	23.296	21.667	13.252
(f) Other current assets	1.039	0.936	0.252
Total Current Assets	303.358	215.670	147.632
TOTAL	470.062	335.654	239.761

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	609.763	477.048	263.237
	Other Income	9.538	6.014	1.918
	TOTAL	619.301	483.062	265.155
	Less EXPENSES			
	Cost of Materials Consumed	380.135	312.668	130.376
	Purchases of Stock-in-Trade	65.008	25.709	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(36.112)	(25.233)	1.914

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	Manufacturing Expenses	79.215	76.093	65.091
	Employees benefits expense	52.213	38.808	24.324
	Other expenses	35.085	25.804	17.328
	TOTAL	575.544	453.849	239.033
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	43.757	29.213	26.122
Less	FINANCIAL EXPENSES	16.796	11.269	8.868
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	26.961	17.944	17.254
Less/ Add	DEPRECIATION/ AMORTISATION	20.350	15.487	14.995
	PROFIT/ (LOSS) BEFORE TAX	6.611	2.457	2.259
Less	TAX	3.072	1.806	1.163
	PROFIT/ (LOSS) AFTER TAX	3.539	0.651	1.096
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	15.712	15.061	13.965
	Balance Carried to the B/S	19.251	15.712	15.061
	Earnings / (Loss) Per Share (INR)	70.58	12.98	21.86

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	43.071	22.648	19.850
Cash generated from operations	56.971	NA	NA
Net cash flow from operating activity	55.223	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
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Average Collection Days (Sundry Debtors / Income * 365 Days)	83.50	92.80	128.78
Account Receivables Turnover (Income / Sundry Debtors)	4.37	3.93	2.83
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	109.75	126.55	294.13
Inventory Turnover (Operating Income / Inventories)	0.31	0.41	0.64
Asset Turnover (Operating Income / Net Fixed Assets)	0.30	0.28	0.32

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.99	0.95	0.91
Debt Equity Ratio (Total Liability / Networth)	4.11	3.26	2.11
Current Liabilities to Networth (Current Liabilities / Net Worth)	7.61	5.70	4.03
Fixed Assets to Networth (Net Fixed Assets / Networth)	3.29	2.52	2.05
Interest Coverage Ratio (PBIT / Financial Charges)	2.61	2.59	2.95

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.58	0.14	0.42
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.75	0.19	0.46

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Return on Investment (ROI) ((PAT / Networth) * 100)	%	7.98	1.60	2.73
--	---	------	------	------

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	0.90	0.93	0.91
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.49	0.62	0.66
G-Score Ratio Financial (Networth / Total Assets)	0.09	0.12	0.17
G-Score Ratio Debt (Debts / Equity Capital)	36.36	26.51	16.89
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.90	0.93	0.91

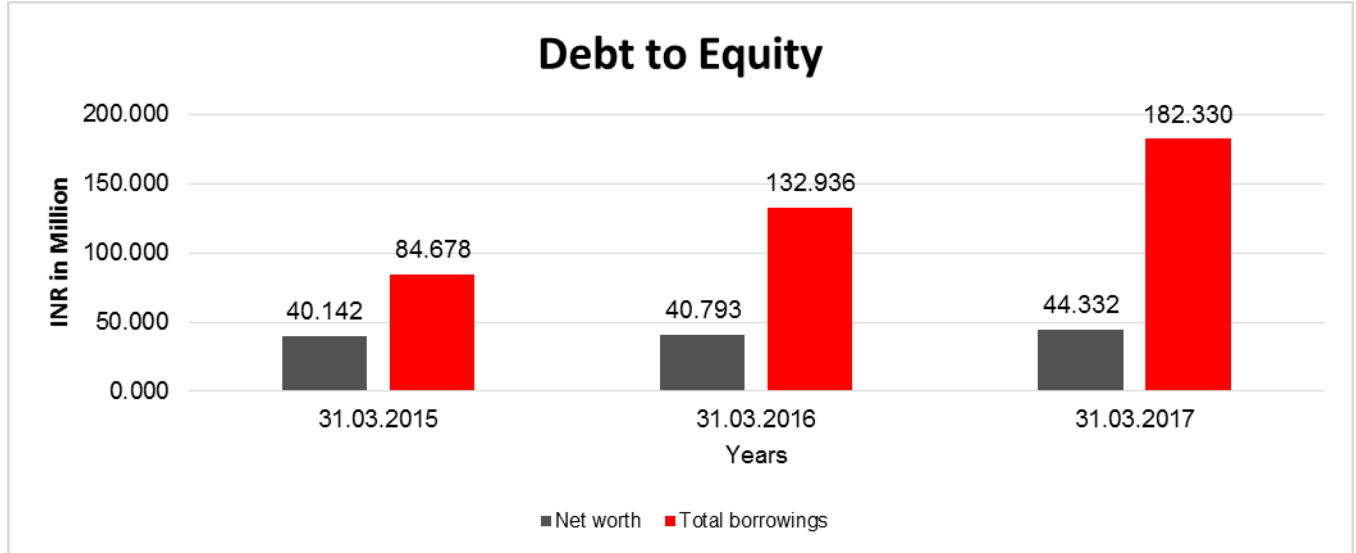
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

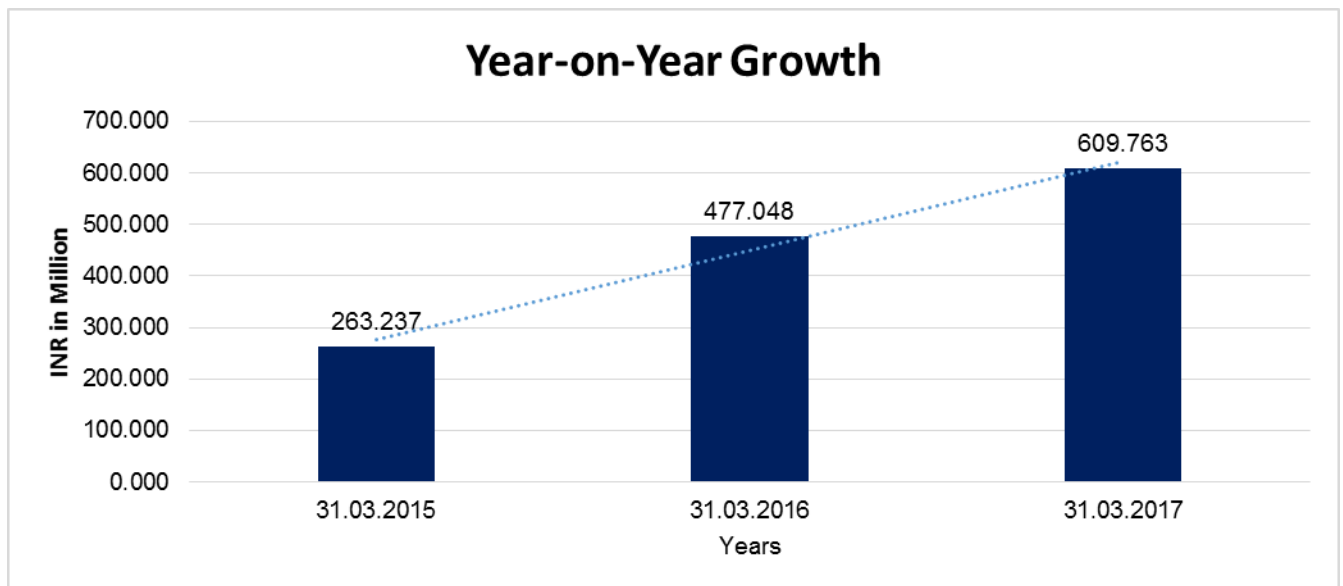
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	5.014	5.014	5.014
Reserves & Surplus	35.128	35.779	39.318
Share Application money pending allotment	0.000	0.000	0.000
Net worth	40.142	40.793	44.332
Long Term borrowings	37.758	62.021	87.228
Short Term borrowings	27.070	48.267	52.031
Current Maturities of Long term debt	19.850	22.648	43.071
Total borrowings	84.678	132.936	182.330
Debt/Equity ratio	2.109	3.259	4.113

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YEAR-ON-YEAR GROWTH

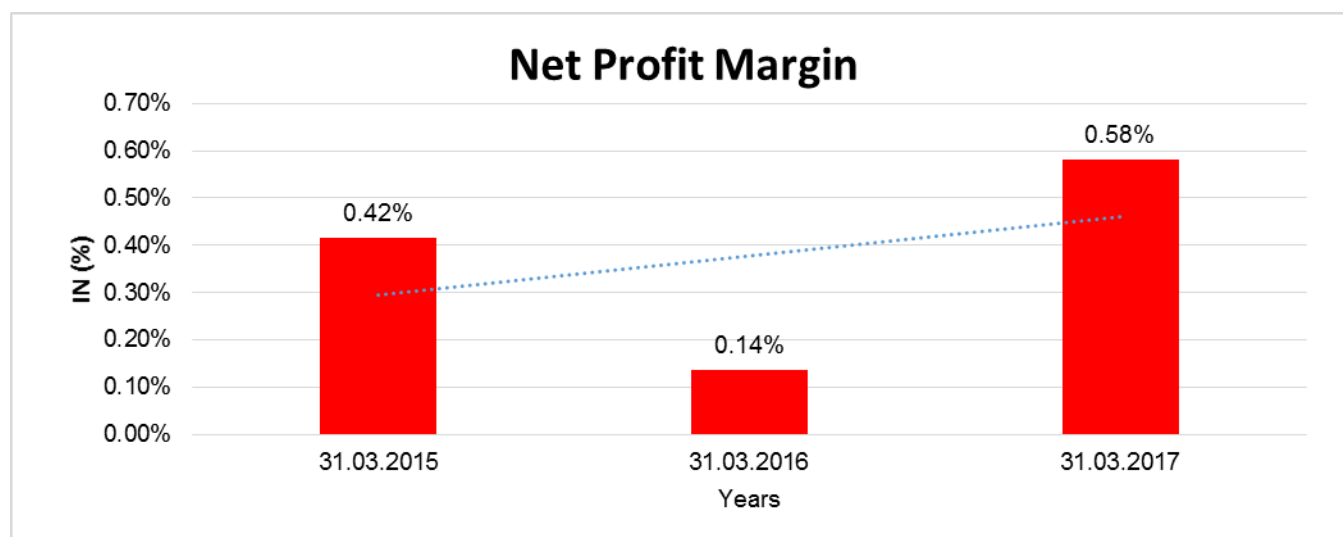
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	263.237	477.048	609.763
		81.224	27.820



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	263.237	477.048	609.763
Profit	1.096	0.651	3.539
	0.42%	0.14%	0.58%



ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS			31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital			5.014
(b) Reserves & Surplus			36.674
(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			0.000
Total Shareholders' Funds (1) + (2)			41.688
(3) Non-Current Liabilities			
(a) long-term borrowings			87.228
(b) Deferred tax liabilities (Net)			0.025
(c) Other long term liabilities			1.156

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(d) long-term provisions			0.000
Total Non-current Liabilities (3)			88.409
(4) Current Liabilities			
(a) Short term borrowings			52.031
(b) Trade payables			136.673
(c) Other current liabilities			121.069
(d) Short-term provisions			30.374
Total Current Liabilities (4)			340.147
TOTAL			470.244
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			144.554
(ii) Intangible Assets			0.000
(iii) Capital work-in-progress			1.167
(iv) Intangible assets under development			0.000
(b) Non-current Investments			8.328
(c) Deferred tax assets (net)			0.000
(d) Long-term Loan and Advances			6.958
(e) Other Non-current assets			5.627
Total Non-Current Assets			166.634
(2) Current assets			
(a) Current investments			0.000
(b) Inventories			139.134
(c) Trade receivables			139.489
(d) Cash and cash equivalents			0.652
(e) Short-term loans and advances			23.296
(f) Other current assets			1.039
Total Current Assets			303.610
TOTAL			470.244

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS			31.03.2017
	SALES			
	Income			609.763
	Other Income			9.538

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	TOTAL			619.301
Less	EXPENSES			
	Cost of Materials Consumed			380.135
	Purchases of Stock-in-Trade			65.008
	Manufacturing Expenses			79.215
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			(36.112)
	Employees benefits expense			52.748
	Other expenses			37.318
	TOTAL			578.312
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION			40.989
Less	FINANCIAL EXPENSES			16.796
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION			24.193
Less/ Add	DEPRECIATION/ AMORTISATION			20.350
	PROFIT/ (LOSS) BEFORE TAX			3.843
Less	TAX			3.072
	PROFIT/ (LOSS) AFTER TAX			0.771
	Earnings / (Loss) Per Share (INR)			15.38

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	No
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes

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31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from J-26, Additional, Industrial Area, MIDC, Ambad, Nasik – 422010, Maharashtra, India to the present address.

CORPORATE INFORMATION:

Subject was incorporated in March, 2004. The Company is predominantly engaged in the business of Manufacturing of Plastic Components and export of various types of Plastic Toys. The company's registered office is situated at Plot No.G-53, MIDC, Ambad, Nashik - 422010. The company currently has 2 directors and it falls under the jurisdiction of Registrar of Company – Mumbai.

FINANCIAL RESULTS AND FUTURE OUTLOOK:

The management is gearing up distribution network to ensure that the right products are available at the right place at the right time and thereby improving marketing network. To provide rapid and better services to its valued customers, the Company has undertaken the expansion program. The Directors are confident that the Company will continue to maintain its good quality of products and Directors are optimistic for a bright future of the Company.

UNSECURED LOAN

(INR In Million)

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
LONG-TERM BORROWINGS		
Loans and Advances from Directors	22.429	24.958
Shrikant Rambilas Navandar		
Loans and Advances from Others	2.289	0.000
Indusind Bank Limited		
Total	24.718	24.958

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G9455 0266	100193 025	Siemens Financial	29/06/ 2018	-	-	4587840.0	Plot No. 2, Sector No. 2, Kharghar Nodnavi

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			Services Private Limited					Mumbai – 410210, Maharashtra, India
2	G6430 4553	100135 626	Reliance Commercial Finance Limited	13/11/ 2017	-	-	3540000.0	Reliance Centre, 6th Floor, South Wing, Off. Western Express Highway, Santacruz (East), Mumbai – 400055, Maharashtra, India
3	H0952 7995	100032 941	Tata Capital Financial Services Limited	30/04/ 2016	11/06/201 8	-	60000000.0	11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400013, Maharashtra, India
4	C5058 6502	105626 55	The Shamrao Vitthal Cooperative Bank Limited	23/03/ 2015	-	-	1500000.0	Parshwanath, Near Symbiosis College, Ashwin Nagar, CIDCO, Nashik – 422009, Maharashtra, India
5	C5058 3889	105626 48	The Shamrao Vitthal Cooperative Bank Limited	23/03/ 2015	-	-	1500000.0	Parshwanath, Near Symbiosis College, Ashwin Nagar, CIDCO, Nashik – 422009, Maharashtra, India
6	G6365 5807	104735 79	The Shamrao Vitthal Cooperative Bank Limited	07/01/ 2014	14/07/201 7	-	102200000.0	Parshwanath, Near Symbiosis College, Ashwin Nagar, CIDCO, Nashik – 422009, Maharashtra, India
7	B8826 2324	104569 61	Small Industries Development Bank of India	31/10/ 2013	-	-	7500000.0	SIDBI, Second Floor, The Capital, Thakkar Lane, Near Kulkarni Garden, Nashik – 422002, Maharashtra, India
8	H1986 5971	104081 72	The Shamrao Vitthal Cooperative Bank Limited	01/02/ 2013	17/05/201 8	-	44900000.0	Parshwanath, Near Symbiosis College, Ashwin Nagar, CIDCO, Nashik – 422009, Maharashtra, India
9	B6631 0236	103983 91	The Shamrao	05/12/ 2012	-	-	17900000.0	Parshwanath Co-Operative Housing.

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			Vithal Co-Operative Bank Limited					Society, Near Symboisis, Plot No.29, N.H Sharwan Sector, Ambad, Nashik - 422009, Maharashtra, India
10	B3197 5394	103352 20	Small Industries Development Bank of India	01/02/ 2012	-	-	7500000.0	First Floor, Pingle Complex, Opposite Kulkarni Garden, Sharanpur Road, Nashik - 422002, Maharashtra, India

FIXED ASSETS

- Building
- Furniture and Fixture
- Plant and Machinery
- TVS Scooty
- Motor Vehicle
- Office Equipment
- Computer
- Honda Car
- Inverter
- Camera
- Mobile
- Electrical Instruments

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.67
UK Pound	1	INR 90.20
Euro	1	INR 81.07

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	PRA
Report Prepared by :	SUPI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject

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- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)