

MIRA INFORM REPORT

Report No. :	544575
Report Date :	19.12.2018

IDENTIFICATION DETAILS

Name :	SIGHT SOVANN CO LTD
Registered Office :	179H Phum Kroal Kou (Kilometer 6) Kiloumaetr Lekh Prammuoy, Khan Russey Keo, Phnom Penh 12106
Country :	Cambodia
Date of Incorporation :	25.03.2016
Com. Reg. No.:	00005099
Legal Form :	Company Limited
Line of Business :	Wholesale of perfume and cosmetics
No. of Employees :	5

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Cambodia	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CAMBODIA - ECONOMIC OVERVIEW

Cambodia has experienced strong economic growth over the last decade; GDP grew at an average annual rate of over 8% between 2000 and 2010 and about 7% since 2011. The tourism, garment, construction and real estate, and agriculture sectors accounted for the bulk of growth. Around 700,000 people, the majority of whom are women, are employed in the garment and footwear sector. An additional 500,000 Cambodians are employed in the tourism sector, and a further 200,000 people in construction. Tourism has continued to grow rapidly with foreign arrivals exceeding 2 million per year in 2007 and reaching 5.6 million visitors in 2017. Mining also is attracting some investor interest and the government has touted opportunities for mining bauxite, gold, iron and gems.

Still, Cambodia remains one of the poorest countries in Asia and long-term economic development remains a daunting challenge, inhibited by corruption, limited human resources, high income inequality, and poor job prospects. According to the Asian Development Bank (ADB), the percentage of the population living in poverty decreased to 13.5% in 2016. More than 50% of the population is less than 25 years old. The population lacks education and productive skills, particularly in the impoverished countryside, which also lacks basic infrastructure.

The World Bank in 2016 formally reclassified Cambodia as a lower middle-income country as a result of continued rapid economic growth over the past several years. Cambodia's graduation from a low-income country will reduce its eligibility for foreign assistance and will challenge the government to seek new sources of financing. The Cambodian Government has been working with bilateral and multilateral donors, including the Asian Development Bank, the World Bank and IMF, to address the country's many pressing needs; more than 20% of the government budget will come from donor assistance in 2018. A major economic challenge for Cambodia over the next decade will be fashioning an economic environment in which the private sector can create enough jobs to handle Cambodia's demographic imbalance.

Textile exports, which accounted for 68% of total exports in 2017, have driven much of Cambodia's growth over the past several years. The textile sector relies on exports to the United States and European Union, and Cambodia's dependence on its comparative advantage in textile production is a key vulnerability for the economy, especially because Cambodia has continued to run a current account deficit above 9% of GDP since 2014.

Source : CIA

COMPANY SUMMARY

Business Name	SIGHT SOVANN CO LTD
Country	CAMBODIA
Company Registration Number	00005099
Main Activity Code	4645
Main Activity Description	Wholesale of perfume and cosmetics
Company Status	Normal (Active)
Latest Turnover Figure	-
Latest Shareholder Equity Figure	-

BASIC INFORMATION

Business Name	SIGHT SOVANN CO LTD
Registered Company Name	SIGHT SOVANN CO LTD
Company Registration Number	00005099
Country	CAMBODIA
VAT Registration Number	
VAT Registration Date	
Date of Company Registration	2016-03-25
Date of Starting Operations	2016-03-25
Commercial Court	
Legal Form	Company Limited
Type of Ownership	
Company Status	Normal (Active)
Principal Activity Code	
Principal Activity Description	
Contact Telephone Number	N/A/ [+855]-12786978 [+855]-69786978 - (Mobile)

MAIN ADDRESS

Address	Country	Telephone
179H Phum Kroal Kou (Kilometer 6) Kiloumaetr Lekh Prammuoy, Khan Russey Keo, Phnom Penh 12106	CAMBODIA	N/A/ [+855]-12786978 [+855]-69786978 - (Mobile)

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OTHER ADDRESS

No other addresses for this company.

PREVIOUS ADDRESS

No previous addresses for this company.

ACTIVITIES

Activity Code	Activity Description
4645	Wholesale of perfume and cosmetics

EMAIL ADDRESSES

thaknintheany@gmail.com

WEB PAGES

N/A

EMPLOYEE INFORMATION

Date Reported	Number of Employees
2018	5

BANKER INFORMATION

No banker information for this company.

ADVISORS INFORMATION

No advisor information for this company.

MISCELLANEOUS INFORMATION

Fax Number	N/A
Export Countries	
Import Countries	Asia / Pacific, India
Additional Business Information	Core Business: The primary business focus of SIGHT SOVANN CO LTD is Trading - Finished products. Key products include: Skin care products, Toiletries, Cosmetics. Supplementary Business: In addition to the core business, SIGHT SOVANN CO LTD also is engaged in the following areas of business: Importing - Finished products.
Additional Payment Information	Selling: Type: Local Terms: Cash on delivery (COD), Credit - Unsecured 30~60 days Purchasing: Type: Import Terms: Letter of Credit (At-sight), Telegraphic Transfer (T/T) - Executed at time of transaction Local: Credit - Unsecured 30~60 days, Cash on delivery (COD)
Additional Financial Information	Based on the corporate laws of Cambodia, legal entities which are a Private Company with Limited Liability are not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.
Number of Employees at Address	5
Number of Employees at Group	
Number of Employees at Factory	

ADDITIONAL MISCELLANEOUS INFORMATION

Primary Business Activity	Trader
Key Industry	Cosmetics, Toiletries & Personal Care
Operational Address	179H Phum Kroal Kou (Kilometer 6) Kiloumaetr Lekh Prammuoy, Khan Russey Keo, Phnom Penh 12106
Name History	N/A
Issuing Authority	MINISTRY OF COMMERCE - COMMERCIAL REGISTRY (MOC)
Legal Form - Category	Private Company with Limited Liability
Legal Form – Abbreviation	CO LTD
Capital	US\$ 5,031

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Reputation	Due to the recent incorporation of the SIGHT SOVANN CO LTD, and the relatively small nature of its business, no meaningful points of reference in terms of reputation within the respective industry was possible.
Office & Facilities	The following information relates to the Business Entity's office as listed above: Name: SIGHT SOVANN CO LTD - KHAN RUSSEY KEO, PHNOM PENH, Primary Use: Office & Administration facilities, Address: 179H Phum Kroal Kou (Kilometer 6) Kiloumaetr Lekh Prammuoy, Khan Russey Keo, Phnom Penh 12106, Country: Cambodia, Status: Operational.

PRIMARY PRODUCTS

Products / Materials / Services Description	Activity
Cosmetics	Importing, Trading
Skin care products	Importing, Trading
Toiletries	Importing, Trading

DOMESTIC SALES & PURCHASES

Annual Sales/ Purchases Analysis	Percentage
Domestic Sales	100%
Local Purchases	90%
Imports	10%

NEGA-SCAN - ADVERSE DATA MONITORING

Dishonored Checks	Debt	Civil Litigation	Performance Defaults	Adverse Local Media Coverage / Adverse Filing History
No Record Found	No Record Found	No Record Found	No Record Found	No Record Found

FINANCIAL INFORMATION

No financial information for this company.

CURRENT DIRECTORS

Name	Gender	Address	Position
Theany Thaknin	Female	72, 5 Phum Spean Khpos, Kiloumaetr Lekh Prammuoy, Khan Russey Keo, Phnom Penh 12106	Chairman
Chamnab Ket	Male	72, 5 Phum Spean Khpos, Kiloumaetr Lekh Prammuoy Khan Russey Keo Phnom Penh 12106	Partner
Maraty Thnan	Male	72, 5 Phum Spean Khpos, Kiloumaetr Lekh Prammuoy Khan Russey Keo Phnom Penh 12106	Partner

PREVIOUS DIRECTORS

No previous directors for this company.

SHARE CAPITAL STRUCTURE

Nominal Share Capital	20.000.000
Issued Share Capital	20.000.000

SHAREHOLDERS

Shareholder	Address	% Shares Held
Ms. Theany Thaknin	Cambodia	50
Mr. Chamnab Ket	Cambodia	25
Mr. Maraty Thnan	Cambodia	25

GROUP STRUCTURE

No group structure information for this company

NEGATIVE INFORMATION

No negative information for this company

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.19
UK Pound	1	INR 89.88
Euro	1	INR 80.76
KHR	1	INR 0.017

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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