

**SRI ANANTHA LAKSHMI SPINNING MILLS PRIVATE LIMITED - 544272 PAGE NO. : 1**

## MIRA INFORM REPORT

Report No. :	544272
Report Date :	18.12.2018

### IDENTIFICATION DETAILS

Name :	SRI ANANTHA LAKSHMI SPINNING MILLS PRIVATE LIMITED
Registered Office :	D. No.59/1, Marripalem Village, Boyapalem, NH-5, Yadlapadu Mandal, Guntur – 522233, Andhra Pradesh
Mobile No.:	91-9848143721 (Mr. Koteswara Rao Samineni)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	27.07.2004
CIN No.: [Company Identification No.]	U17121AP2004PTC043752
Capital Investment / Paid-up Capital :	INR 45.000 Million
IEC No.: [Import-Export Code No.]	0905001541
PAN No.: [Permanent Account No.]	AAICS7571H
GSTN : [Goods & Service Tax Registration No.]	37AAICS7571H1ZV
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing of Cotton Yarn, Cotton Spinning Waste, Cotton Seed and Cotton Lint. (Registered Activity)
No. of Employees :	Information declined by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 640000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2004. It is a manufacturer of cotton yarn, cotton spinning waste, cotton seed and cotton lint.</p> <p>As per the financials of FY 2017, the company has achieved revenue growth of 14.47% as compared to the previous year along with an average profit margin of 1.72%.</p> <p>The satisfactory financial risk profile of the company is marked by sufficient net worth base along with comfortable debt balance sheet profile.</p> <p>These strengths are partially offset by modest scale of operations in a fragmented industry, and susceptibility of operating margin to volatility in raw material prices.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term Rating=BB
<b>Rating Explanation</b>	Moderate risk of default.
<b>Date</b>	13.03.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.12.2018

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**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Koteswara Rao Samineni
<b>Designation :</b>	Managing Director
<b>Contact No.:</b>	91-9848143721
<b>Date :</b>	10.12.2018

(Mobile No.: 91-8632235584 – Continuously Ringing)

**LOCATIONS**

<b>Registered Office/ Factory :</b>	D. No.59/1, Mairipalem Village, Boyapalem, NH-5, Yadlapadu Mandal, Guntur – 522233, Andhra Pradesh, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9848143721 (Mr. Koteswara Rao Samineni)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:cmd@salyarn.com">cmd@salyarn.com</a> <a href="mailto:info@salyarn.com">info@salyarn.com</a> <a href="mailto:ed@salyarn.com">ed@salyarn.com</a>
<b>Website :</b>	<a href="https://www.salyarn.com">https://www.salyarn.com</a>
<b>Correspondence Office :</b>	D. No.2-14-310, Lakshmi Nilayam, 8th Line, Syamalanagar, Guntur – 522006, Andhra Pradesh, India

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Koteswara Rao Samineni		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	D.No.2-14-159/10A, 8th Line, Syamala Nagar, Guntur – 522006, Andhra Pradesh, India		
<b>Date of Birth/ Age :</b>	15.07.1959		
<b>Date of Appointment :</b>	27.07.2004		
<b>DIN No.:</b>	00914226		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin</b>	<b>End</b>

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		Date	Date
U72200AP1999PTC032043	GITANJALI TECHNOLOGIES PRIVATE LIMITED	25/03/2013	-
U17120AP2013PTC090520	GUNTUR TEXTILE PARK PRIVATE LIMITED	20/02/2017	-
<b>Name :</b>	Mr. Nageswara Rao Samineni		
<b>Designation :</b>	Director		
<b>Address :</b>	Flat No: 302, Lakshmi Grand Appartments, 4th Lane, Syamala Nagar, Main Road, Guntur – 522006, Andhra Pradesh, India		
<b>Date of Birth/ Age :</b>	15.06.1964		
<b>Date of Appointment :</b>	15.03.2014		
<b>DIN No.:</b>	01672868		
<b>Name :</b>	Mr. Phani Kumar Samineni		
<b>Designation :</b>	Whole-time Director		
<b>Address :</b>	2-14-310, Lakshmi Nilayam, 8th Lane, Syamala Nagar, Guntur – 522006, Andhra Pradesh, India		
<b>Date of Birth/ Age :</b>	04.11.1980		
<b>Date of Appointment :</b>	01.11.2012		
<b>DIN No.:</b>	06549852		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U72200AP1999PTC032043	GITANJALI TECHNOLOGIES PRIVATE LIMITED	25/03/2013	-

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

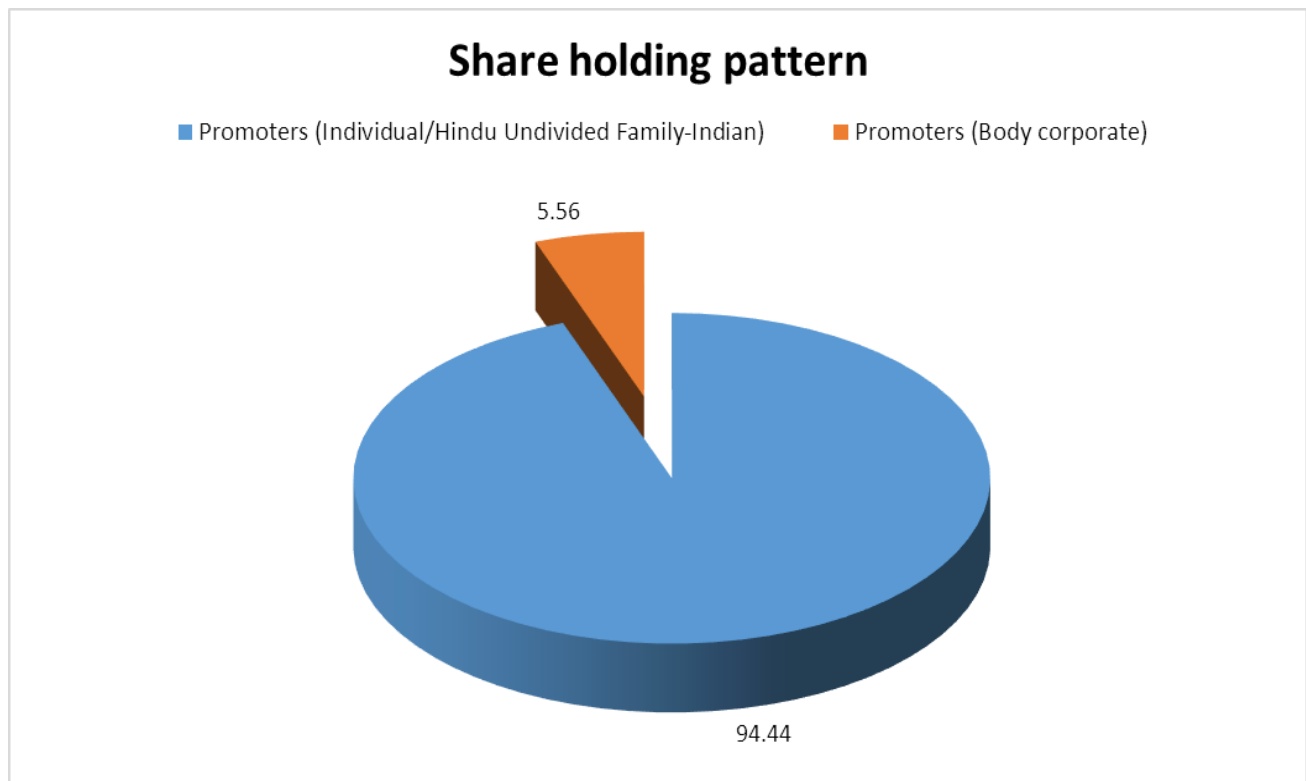
Names of Shareholders	No. of Shares
Koteswara Rao Samineni	2443700
Anatha Lakshi Samineni	484500
Nageswara Rao Samineni	31000
Lakshmi Cotton Traders	1000
Nagara Thnamma Samineni	193000
Surendra Samineni	135500
Anjani Devi Ernakulapati	332700
Prasad Bollineni	30000
Gitanjali Technologies Private Limited, India	250000
Mrudhula Pathakota	428600
Malleswari Bolleneni	30000
Siva Lakshmi Samineni	30000
Phani Kumar Samineni	110000
<b>Total</b>	<b>4500000</b>

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**Equity Share Break up (Percentage of Total Equity)**

As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	94.44
Promoters (Body corporate)	5.56
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing of Cotton Yarn, Cotton Spinning Waste, Cotton Seed and Cotton Lint. (Registered Activity)	
<b>Products/ Services :</b>	<b>Item Code No.</b>	<b>Product/ Services Description</b>
	52071000	Cotton Yarn
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	

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<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Union Bank of India
	<b>Branch</b>	Lakshmipuram Branch, Lakshmipuram, Guntur – 522007, Andhra Pradesh, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--

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Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	<b>Long-term Borrowings</b>		
Rupee term loans from banks		57.766	93.496
<b>Short-term borrowings</b>			
Working capital loans from banks		241.922	143.885
<b>Total</b>		<b>299.688</b>	<b>237.381</b>

<b>Auditors :</b>	
<b>Name :</b>	CH Veera Babu and Company Chartered Accountants
<b>Address :</b>	2nd Floor, Sailok Complex, Arundelpet, 6th Line, Guntur – 522002, Andhra Pradesh, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AEGPG7075R
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :</b>	Lakshmi Cotton Traders

**CAPITAL STRUCTURE**

As on 29.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
4500000	Equity Shares	INR 10/- each	INR 45.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
4500000	Equity Shares	INR 10/- each	INR 45.000 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	45.000	45.000	45.000
(b) Reserves & Surplus	177.777	160.430	144.381
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>222.777</b>	<b>205.430</b>	<b>189.381</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	138.086	173.816	205.635
(b) Deferred tax liabilities (Net)	57.183	56.641	56.111
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>195.269</b>	<b>230.457</b>	<b>261.746</b>
(4) Current Liabilities			
(a) Short term borrowings	241.922	143.885	144.673
(b) Trade payables	10.013	6.994	24.888
(c) Other current liabilities	76.262	78.481	73.448
(d) Short-term provisions	5.700	5.400	5.100
<b>Total Current Liabilities (4)</b>	<b>333.897</b>	<b>234.760</b>	<b>248.109</b>
<b>TOTAL</b>	<b>751.943</b>	<b>670.647</b>	<b>699.236</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	325.783	344.414	363.906
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	3.750	1.500	1.600
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	18.611	16.567	10.563
(e) Other Non-current assets	14.113	16.918	19.412
<b>Total Non-Current Assets</b>	<b>362.257</b>	<b>379.399</b>	<b>395.481</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	270.970	186.578	180.246
(c) Trade receivables	40.459	15.626	29.300
(d) Cash and cash equivalents	1.779	20.878	43.358
(e) Short-term loans and advances	76.478	68.166	50.851
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>389.686</b>	<b>291.248</b>	<b>303.755</b>
<b>TOTAL</b>	<b>751.943</b>	<b>670.647</b>	<b>699.236</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	1010.333	882.598	934.757
	Other Income	16.029	18.411	18.918
	<b>TOTAL</b>	<b>1026.362</b>	<b>901.009</b>	<b>953.675</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	608.811	570.506	667.187
	Purchases of Stock-in-Trade	122.024	64.534	8.411
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	25.327	(11.194)	0.106
	Employees benefits expense	22.969	21.168	17.081
	Other expenses	174.803	184.091	177.779
	<b>TOTAL</b>	<b>953.934</b>	<b>829.105</b>	<b>870.564</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>72.428</b>	<b>71.904</b>	<b>83.111</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	25.530	23.741	33.531
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>46.898</b>	<b>48.163</b>	<b>49.580</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	20.553	23.599	25.379
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>26.345</b>	<b>24.564</b>	<b>24.201</b>
<b>Less</b>	<b>TAX</b>	8.998	5.931	6.211
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>17.347</b>	<b>18.633</b>	<b>17.990</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>	<b>317.121</b>	<b>417.759</b>	<b>19.255</b>

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	<b>Earnings / (Loss) Per Share (INR)</b>	<b>3.85</b>	<b>4.14</b>
			<b>4.00</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	34.857	31.401	35.073
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(47.434)	41.655	212.794
Net cash flow from operating activity	(52.927)	36.440	205.561

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	14.62	6.46	11.44
Account Receivables Turnover (Income / Sundry Debtors)	24.97	56.48	31.90
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	5.00	4.02	13.45
Inventory Turnover (Operating Income / Inventories)	0.27	0.39	0.46
Asset Turnover (Operating Income / Net Fixed Assets)	0.22	0.21	0.23

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.67	0.66	0.70
Debt Equity Ratio (Total Liability / Networth)	1.86	1.70	2.03
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.50	1.14	1.31
Fixed Assets to Networth	1.46	1.68	1.92

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**SRI ANANTHA LAKSHMI SPINNING MILLS PRIVATE LIMITED - 544272 PAGE NO. : 12**

(Net Fixed Assets / Networth)			
Interest Coverage Ratio (PBIT / Financial Charges)	2.84	3.03	2.48

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	1.72	2.11	1.92
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.31	2.78	2.57
Return on Investment (ROI) ((PAT / Networth) * 100)	%	7.79	9.07	9.50

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.17	1.24	1.22
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.36	0.45	0.50
G-Score Ratio Financial (Networth / Total Assets)		0.30	0.31	0.27
G-Score Ratio Debt (Debts / Equity Capital)		9.22	7.76	8.56
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.17	1.24	1.22

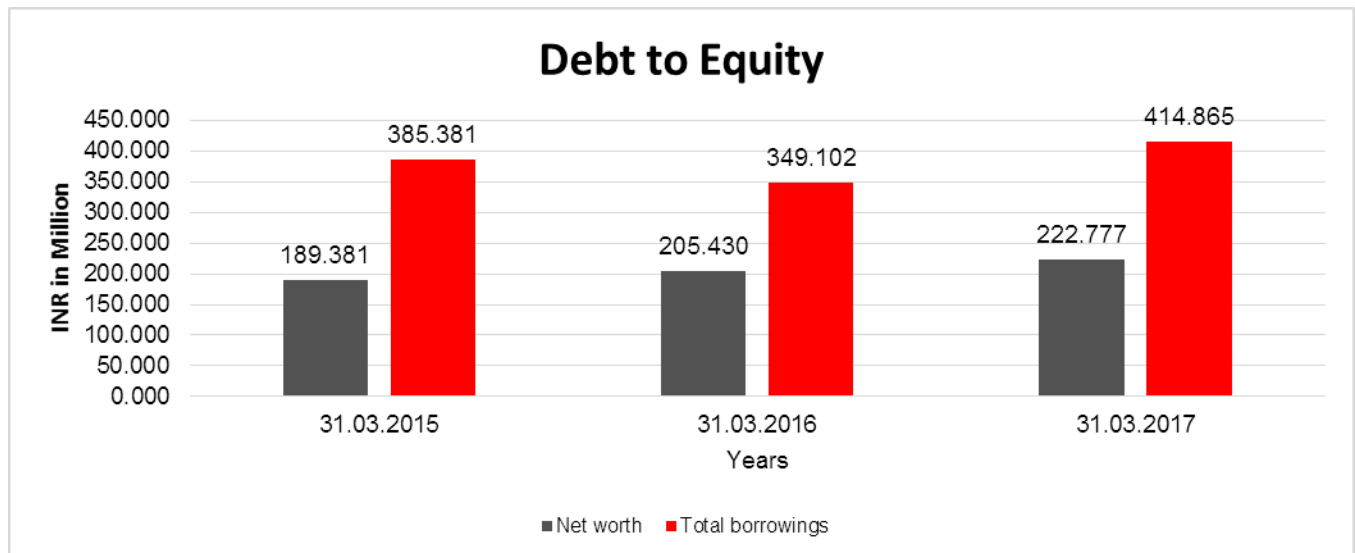
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

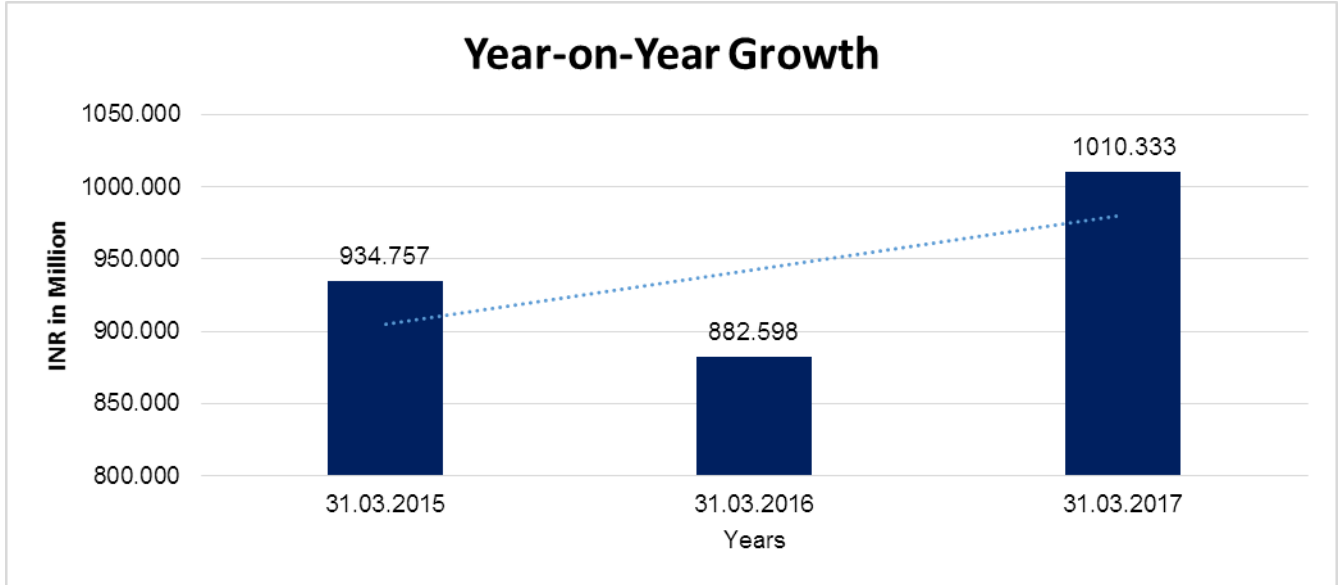
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	45.000	45.000	45.000
Reserves & Surplus	144.381	160.430	177.777
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>189.381</b>	<b>205.430</b>	<b>222.777</b>
long-term borrowings	205.635	173.816	138.086
Short term borrowings	144.673	143.885	241.922
Current Maturities of Long term debt	35.073	31.401	34.857
<b>Total borrowings</b>	<b>385.381</b>	<b>349.102</b>	<b>414.865</b>
<b>Debt/Equity ratio</b>	<b>2.035</b>	<b>1.699</b>	<b>1.862</b>



**YEAR-ON-YEAR GROWTH**

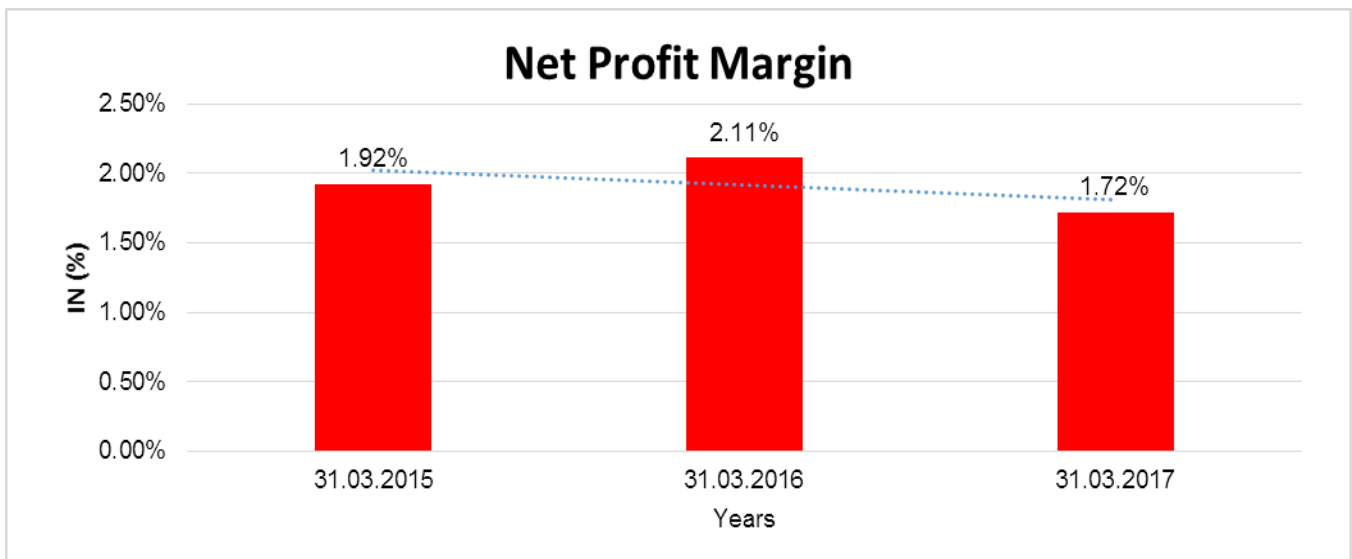
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	934.757	882.598	1010.333
		<b>(5.580)</b>	<b>14.473</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	934.757	882.598	1010.333
Profit/(Loss)	17.990	18.633	17.347
	<b>1.92%</b>	<b>2.11%</b>	<b>1.72%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**NOTE:** The registered office of the company has been shifted from "D.No: 2-14-159/10 B, 8th Line Syamala Nagar, Guntur – 522006, Andhra Pradesh, India" to the present address w.e.f. 03.07.2006

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**BRIEF DESCRIPTION OF THE COMPANY'S OPERATIONS DURING THE YEAR/STATE OF COMPANY'S AFFAIRS:**

During the year, the company has achieved the turnover of INR 1010.333 Million as against the previous financial year of INR 882.598 Million. The net profit after tax is INR 17.347 Million as against the previous year of INR 18.633 Million. The reduction in Profit compared to previous financial year is mainly due to adverse market conditions and recession in the spinning industry prevailed throughout the financial year. In spite of this the Company has earned recorded a slight decrease in the net profit of INR 1.286 Million. The Directors of the company are of the view that the performance of the company would improve in the next financial year.

**UNSECURED LOAN**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loans and advances from related parties	80.320	80.320
<b>Total</b>	<b>80.320</b>	<b>80.320</b>

**INDEX OF CHARGES**

Charges Registered							
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	H20519732	100207893	UNION BANK OF INDIA	10/09/2018	-	50000000.0	LAKSHMIPURAM BRANCHLAKSHMIPURAMG UNTURAP522007IN
2	C44328250	10550124	UNION BANK OF INDIA	10/11/2014	31/12/2014	21000000.0	LAKSHMIPURAM BRANCHLAKSHMIPURAMG UNTURAP522007IN
3	C35260140	10533699	UNION BANK OF INDIA	31/10/2014	-	151647028.0	LAKSHMIPURAM BRANCHLAKSHMIPURAMG UNTURAP522007IN
4	A38600318	10102924	UNION BANK OF INDIA	22/04/2008	-	5500000.0	LAKSHMIPURAM BRANCHLAKSHMIPURAMG UNTURAP522007IN
5	A30919542	10084054	UNION BANK OF INDIA	28/12/2007	-	15000000.0	LAKSHMIPURAM BRANCHLAKSHMIPURAMG UNTURAP522007IN
6	A20467643	10062568	UNION BANK OF INDIA	29/06/2007	-	15000000.0	LAKSHMIPURAM BRANCHLAKSHMIPURAMG UNTURAP522007IN
7	A144978	1004937	UNION	09/04/2007	-	15000000.0	LAKSHMIPURAM

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	79	2	BANK OF INDIA				BRANCHLAKSHMIPURAMG UNTURAP522007IN
8	A110853 47	1004198 5	UNION BANK OF INDIA	10/02/2007	-	25000000.0	LAKSHMI PURAM BRANCHLAKSHMI PURAMGUNTURAP522007I N
9	H202196 63	9026262 5	UNION BANK OF INDIA	03/03/2005	10/09/2 018	568500000.0	LAKSHMIPURAM BRANCHLAKSHMIPURAMG UNTURAP522007IN

**FIXED ASSETS**

- Land
- Buildings
- Office building
- Factory building
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.25
UK Pound	1	INR 90.00
Euro	1	INR 80.90

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SWT
<b>Analysis Done by :</b>	PRY
<b>Report Prepared by :</b>	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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