

## MIRA INFORM REPORT

Report No. :	545615
Report Date :	19.12.2018

### IDENTIFICATION DETAILS

Name :	TECHNOEXPORT A.S.
Formerly Known As :	TECHNOEXPORT AKCIOV 'A SPOLE ČNOST PRO ZAHRANI ČNÍ OBCHOD
Registered Office :	Trebohosticka´ 3069/14, 100 00 Praha 10, Strasnice
Country :	Czech Republic
Financials (as on) :	31.12.2017
Date of Incorporation :	01.01.1969
Com. Reg. No.:	BXXXVI 62
Legal Form :	Public Limited Company
Line of Business :	Wholesale of Other Machinery and Equipment
No. of Employees :	13 [2018]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

### NOTES :

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Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Czech Republic	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

## **COMPANY IDENTIFICATION**

TECHNOEXPORT A.S. Trebohostická 3069/14 100 00 Praha 10, Strasnice Czech Republic	Telephone Telefax E-Mail Web	00420/ 261 305 111 00420/ 261 305 278 info@technoexport.cz www.technoexport.cz
Crefo Nr. 9210007025 Statistical Nr. 00000841 Tax Nr. CZ00000841	Registration: Registration Nr. Status	Meřstský Soud V Praze BXXXVI 62 activ

## **ECONOMIC SITUATION**

Business connection Terms of payment	Business connections appear permissible mostly within agreed terms, but partly also delayed
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## **BASIC INFORMATION**

**Legal Form**  
Public limited company

**Founded**  
01/01/1969 as Public Limited Company

**Registration**  
01/01/1969, Meřstský soud v Praze, BXXXVI 62  
Statistical Nr.: 00000841  
Tax Nr.: CZ00000841

### **Registered Names**

<b>Valid from</b>	<b>Former name(s)</b>	<b>Valid until</b>
01/01/1969	TECHNOEXPORT AKCIOV ´A SPOLE ČNOST PRO ZAHRANI ČNÍ OBCHOD	16/02/2011
<b>Valid from</b>	<b>Trade name(s)</b>	<b>Valid until</b>
16/02/2011	TECHNOEXPORT, A.S.	

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**Owners and Capital**

Crefo Nr.	Name / Address / Status	From	Share
<b>Main Shareholder</b>			
9216422267	Safichem Projekty Group AG T "odistrasse 16, 800 2 Curych Switzerland	18/02/2016	100 %

**Registered Capital**

Date	Currency	Value
01/01/1969	CZK	120,000,000
12/11/1993	CZK	84,100,000
10/04/2002	CZK	217,600,000
17/04/2007	CZK	3,484,900,000
02/08/2007	CZK	696,980,000
11/08/2010	CZK	418,188,000

34 849 pcs common nominative shares in book form at nominal value of \ CZK 12.000

**Management**

Crefo Nr.	Name / Address / Status	Since
<b>Administrative Board</b>		
9214184318	Ing. Tomaš Plachý, CSc. (birth date 10/03/1952) <b>chairman of the managing board</b> Na c'ipu 457, 149 00 Praha 4, U' jezd Czech Republic	10/06/2014
9212946980	Ing. Tomaš Plachý, MBA (birth date 27/11/1975) <b>member of managing board</b> Vojtešska' 196/18, 110 00 Praha 1, Nove' Me'sto Czech Republic	05/03/2016
9210092466	JUDr. Karel Kareta (birth date 11/12/1957) <b>member of managing board</b> Krajanska' 360/ 46, 149 00 Praha 4 Czech Republic	23/06/2014

**Management**

9214184318	Ing. Tomaš Plachý, CSc. (birth date 10/03/1952) statutory director Na c'ipu 457, 149 00 Praha 4, U' jezd Czech Republic
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**Company Addresses**

Valid from	Address	Valid until
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03/07/2018	Třebohostická 3069/14, 100 00 Praha 10, Strasnice, Czech Republic	
01/01/1969	Václavské náměstí 56, Praha 1, Czech Republic	23/08/1977
23/08/1977	Václavské náměstí 1, Praha 1, Czech Republic	15/10/1997
15/10/1997	Václavské náměstí 1, 113 34 Praha 1, Czech Republic	06/12/2002
06/12/2002	Václavské náměstí 846/1, 113 34 Praha 1, Czech Republic	16/02/2011
16/02/2011	Třebohostická 3069/14, 100 31 Praha 10, Czech Republic	03/07/2018

**Business Activities**

**Main Activity**

Wholesale of other machinery and equipment

**Nace**

46.69

**Additional Activities**

Export of investment complexes, devices for foodstuff, \ petrochemical, glas and chemical industry, compressor stations, \ boilers, devices for power plants. Business activity, projection \ activity.

Complete service for jor-order manufacture, including elaboration of \ projects, transport, supervision, technical assistance, set in operation, guaranty and \ after guaranty service.

**Turnover and Employees**

Date	Turnover	Employees
2005	actual sales 330,440,000 CZK	
2006	actual sales 617,943,000 CZK	
2007	actual sales 556,827,000 CZK	
2008	actual sales 657,344,000 CZK	98 employees
2009	actual sales 1,196,271,000 CZK	
2010	actual sales 1,124,471,000 CZK	63 employees
2011	actual sales 301,136,000 CZK	36 employees
2012	actual sales 155,566,000 CZK	28 employees
2013	actual sales 140,627,000 CZK	
2014	actual sales 83,477,000 CZK	12 employees
2015	actual sales 288,652,000 CZK	12 employees
2016	actual sales 113,924,000 CZK	13 employees
2017	actual sales 353,904,000 CZK	13 employees
2018		13 employees

**Import/Export**

	Import	Export
<b>Percentage</b>	Unknown	Unknown
<b>Countries</b>	European Union	Syria, Iraq, China, Russia, Egypt, Iran

**Properties**

Name	Detail	Value
	Property of the company Třebohostická 3069/14, Praha 10, Strávníce 100 00, Czech Republic SAFICHEM INVEST, a.s. verified in the real estate registry	Unknown

Contractual right of lien

**Supplementary Data**

**Remarks**

All the sources of negative data accessible to public (insolvency registers, databases of debtors of health insurance institutions, commercial bulletin, collection database of Crefoport and others) are currently monitored. On basis of the Project of division, a part of property of the inquired company, as divided company, was transferred to the new founded successor company Koruna Palace Assets a.s., IC : 24720640, Praha 1, Václavské náměstí 846/1. By the determining day of the division (1.1.2010), opening balance sheet was elaborated.

The company TECHNOEXPORT, a.s. is a member of the international group Safichem Group.

**Banks**

Code	Bank name / Address	Account Nr.
		CZ0280905039780001010016
		CZ276200000000010357249
		CZ310800000000007015192
		CZ6427000000002102784722
		CZ7003001769030000901183
		CZ760800000000007015352
		CZ7903001759000000901183
		CZ8227000000002105759194
		CZ8662000001070010357249
0300	Československá obchodní banka, a. s.	901183/0300
2700	UniCredit Bank Czech Republic and Slovakia, a.s.	2104160446/2700

## **MAIN INDICES**

### **Payment experience and credit opinion**

Terms of payment	mostly within agreed terms, but partly also delayed	(32)
Business connection	Business connections appear permissible	(31)

### **Business development**

Company development	Positive company development	(20)
Order situation	Satisfactory course of business	(31)

### **Events**

No negative events registered.

Per 18/12/2018 the company was examined in a Central register of executions and no were found.

## **BALANCES**

### **Balance**

**Dec 31, 2017** The enclosed of 2017 from business register,

**Dec 31, 2016** The enclosed of 2016 from business register,

**Dec 31, 2015** The enclosed of 2015 from business register,

**Dec 31, 2014** The enclosed of 2014 from business register,

<b>Name</b>	<b>31/12/2017</b>	<b>31/12/2016</b>	<b>31/12/2015</b>	<b>31/12/2014</b>
	<b>1000</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>
	<b>CZK</b>	<b>CZK</b>	<b>CZK</b>	<b>CZK</b>
TOTAL ASSETS	979,856	848,613	598,037	611,592
Receivables for subscriptions		0	0	0
Fixed assets	290,120	186,360	26,156	25,179
Intangible fixed assets	1,281	1,320	1,467	1,467
Incorporation expenses			0	0
Research and development		0	0	0
Valuable rights	1,281	1,320		
Software	107	0	1,467	0
Other valuable rights	1,174	1,320		1,467
Goodwill		0	0	0
Other intangible fixed assets			0	0
Other intangible fixed assets		0		
Advance payments for intangible fixed assets and intangible fixed assets under construction		0		
Advance payments for intangible fixed assets		0	0	0
Intangible fixed assets under construction		0	0	0
Tangible fixed assets	97,569	88,069	23,669	23,677
Lands and Constructions	84,583	87,328		
Lands	23,507	24,123	23,581	23,581

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Constructions	61,076	63,205	68	76
Equipment	12,986	721	0	0
Adjustment to acquired assets		0	0	0
Other tangible fixed assets	20	20		
Perennial corps		0	0	0
Breeding and draught animals		0	0	0

Name	31/12/2017 1000 CZK	31/12/2016 1000 CZK	31/12/2015 1000 CZK	31/12/2014 1000 CZK
Other tangible fixed assets	20	20	20	20
Advance payments for tangible fixed assets and tangible fixed assets under construction		0		
Advance payments for tangible fixed assets		0	0	0
Tangible fixed assets under construction		0	0	0
Long-term financial assets	191,250	96,971	1,020	35
Shares - controlled organizations			1,020	0
Shares in accounting units with substantial influence			0	35
Other securities and shares			0	0
Loans - controlled and controlling organizations, substantial influence			0	0
Other financial investments			0	0
Financial investments acquired			0	0
Shares - controlled and controlling organizations	12,332	3,211		
Loans - controlled and controlling organizations	87,595	93,760		
Shares - substantial influence				
Loans - substantial influence		0		
Other securities and shares		0		
Other loans	91,323	0		
Other financial investments		0		
Other financial investments		0		
Advance payments for long-term financial assets		0	0	0
Current assets	687,448	660,344	571,758	586,038
Inventory	15,049	19,679	16,226	52,034
Materials		0	0	0
Work in progress and semi-products	4,872	7,436	4,371	25,235
Finished products and merchandise		0		
Finished products		0	0	0
Merchandise		0	11,855	0
Animals		0	0	0
Advance payments for inventory	10,177	12,243	0	26,799
Receivables	391,494	430,854		
Long-term receivables	43,187	165,754	264,054	210,452
Trade receivables	7,022	0	0	0
Receivables - controlled and controlling organizations		0	89,342	17,673
Receivables from accounting units with substantial influence		0	0	0

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Deferred tax receivable	36,165	37,850	50,448	52,721
Other receivables		127,904		
Receivables from partners		0	0	0
Long-term deposits given		0	0	0

Name	31/12/2017 1000 CZK	31/12/2016 1000 CZK	31/12/2015 1000 CZK	31/12/2014 1000 CZK
Estimated receivable		0	0	0
Other receivables		127,904	124,264	140,058
Short-term receivables	348,307	265,100	162,235	227,509
Trade receivables	203,840	165,077	98,094	95,506
Receivables - controlled and controlling organizations	109,541	79,192	60,695	128,210
Receivables from accounting units with substantial influence		0	0	0
Other receivables	34,926	20,831		
Short-term financial assets			129,243	96,043
Receivables from partners		0	0	0
Receivables from social security and health insurance		0	0	0
Due from state - tax receivable	32,905	1,747	1,770	3,297
Short-term deposits given	570	814	702	473
Estimated receivable	2	8,844	3	0
Other receivables	1,449	9,426	971	23
Short-term financial assets		0		
Shares - controlled and controlling organizations		0		
Other short-term financial assets		0		
Cash and bank accounts	280,905	209,811		
Cash	297	866	688	584
Bank accounts	280,608	208,945	128,555	95,459
Short-term securities and ownership interests			0	0
Short-term financial assets acquired			0	0
Accruals	2,288	1,909	123	375
Deferred expenses	2,288	1,909	123	366
Complex deferred costs		0	0	0
Deferred income		0	0	9
<b>TOTAL LIABILITIES</b>	<b>979,856</b>	<b>848,613</b>	<b>598,037</b>	<b>611,592</b>
Equity	502,914	505,227	480,089	478,235
Registered capital	418,188	418,188	418,188	418,188
Registered capital	418,188	418,188	418,188	418,188
Ownership interests (-)		0	0	0
Changes of registered capital ( +/- )		0	0	0
Share premium and capital funds	29,134	20,013	17,822	17,822
Share premium		0	0	0
Capital funds	29,134	20,013		
Other capital funds	17,822	17,822	17,822	17,822

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Differences from revaluation of assets and liabilities	11,312	2,191	0	0
Differences from revaluation in transformation of companies (+/-)		0	0	0

Name	31/12/2017 1000 CZK	31/12/2016 1000 CZK	31/12/2015 1000 CZK	31/12/2014 1000 CZK
Differences from transformation of companies (+/-)		0		
The differences from valuation on transformation of business corporations		0		
<b>Funds from earnings</b>	<b>35,015</b>	<b>35,065</b>	<b>35,125</b>	<b>35,189</b>
Other reserve funds	34,830	34,830	34,830	34,830
Statutory and other funds	185	235	295	359
<b>Profit / loss - previous years (+/-)</b>	<b>14,696</b>	<b>0</b>	<b>0</b>	<b>3,894</b>
Retained earnings from previous years	14,696	0	0	3,894
Accumulated losses from previous years (-)		0	0	0
Other profit / loss - previous years (+/-)		0		
<b>Profit / loss - current year (+/-)</b>	<b>5,881</b>	<b>31,961</b>	<b>8,954</b>	<b>3,142</b>
Decided on advance for payment of a profit share (-)		0		
<b>Liabilities</b>	<b>254,890</b>	<b>163,418</b>	<b>104,695</b>	<b>124,078</b>
<b>Reserves</b>	<b>15,114</b>	<b>29,231</b>	<b>29,725</b>	<b>30,584</b>
Reserves for pension and similar payables		0	0	0
Income tax reserves		0	0	0
Reserves under special statutory regulations		0	0	0
Other reserves	15,114	29,231	29,725	30,584
<b>Payables</b>	<b>239,776</b>	<b>134,187</b>		
<b>Long-term payables</b>	<b>227</b>	<b>0</b>	<b>29,069</b>	<b>2,757</b>
Issues bonds		0	0	0
Exchangeable obligations		0		
Other bonds		0		
Liabilities to credit institutions		0	0	0
Long-term advances received		0	0	0
Trade payables	227	0	55	2,757
Long-term notes payables		0	0	0
Payables - controlled and controlling organizations		0	29,014	0
Payables to accounting units with substantial in- fluence		0	0	0
Deferred tax liability		0	0	0
Other payables		0		
Payables to partners		0	0	0
Estimated payables		0	0	0
Other payables		0	0	0

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<b>Short-term payables</b>	<b>239,549</b>	<b>134,187</b>	<b>45,901</b>	<b>90,737</b>
Issues bonds		0	0	0
Exchangeable obligations		0		
Other bonds		0		
Payables to banks		0	0	0
Short-term deposits received	6,319	8,327	8,845	24,117

<b>Name</b>	<b>31/12/2017</b>	<b>31/12/2016</b>	<b>31/12/2015</b>	<b>31/12/2014</b>
	<b>1000</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>
	<b>CZK</b>	<b>CZK</b>	<b>CZK</b>	<b>CZK</b>
Trade payables	220,056	98,178	32,716	42,946
Short-term notes payables		0		
Payables - controlled and controlling organizations		6,221	2,912	22,531
Payables to accounting units with substantial in- fluence		0	0	0
Other payables	13,174	21,461		
Bank loans and financial accommodations			0	0
Payables to partners		8,954	0	0
Short-term accommodations		0	0	0
Payroll	624	594	689	485
Payables to social securities and health insurance	320	323	374	266
Due from state - tax liabilities and subsidies	130	111	152	98
Estimated payables	1,999	793	213	294
Other payables	10,101	10,686	0	0
<b>Accruals</b>	<b>222,052</b>	<b>179,968</b>	<b>13,253</b>	<b>9,279</b>
Accrued expenses		0	0	0
Deferred revenues	222,052	179,968	13,253	9,279

**Profit and loss accounts**

**Dec 31, 2017** The enclosed profit/loss account of 2017 from business register,

**Dec 31, 2016** The enclosed profit/loss account of 2016 from business register,

**Dec 31, 2015** The enclosed profit/loss account of 2015 from business register,

**Dec 31, 2014** The enclosed profit/loss account of 2014 from business register

<b>Name</b>	<b>31/12/2017</b>	<b>31/12/2016</b>	<b>31/12/2015</b>	<b>31/12/2014</b>
	<b>1000</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>
	<b>CZK</b>	<b>CZK</b>	<b>CZK</b>	<b>CZK</b>
	<b>profit/loss account</b>	<b>profit/loss account</b>	<b>profit/loss account</b>	<b>profit/loss account</b>
<b>Turnover</b>	<b>353,904</b>	<b>113,924</b>	<b>288,652</b>	<b>83,477</b>
<b>Revenues from own products and services</b>	<b>353,904</b>	<b>113,924</b>	<b>288,652</b>	<b>83,477</b>

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<b>Revenues from sold goods</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Production consumption</b>	<b>263,656</b>	<b>55,437</b>		
Expenses on sold goods		0	0	0
<b>Sale margin</b>			<b>0</b>	<b>0</b>
<b>Production</b>			<b>267,788</b>	<b>104,271</b>
Consumption of material and energy	847	403	173	318
Services	262,809	55,034	248,598	108,811
<b>Added value</b>			<b>19,017</b>	<b>-4,858</b>
<b>Change in inventory of own products (+/-)</b>	<b>2,564</b>	<b>-3,066</b>	<b>-20,864</b>	<b>20,794</b>
<b>Capitalization (-)</b>		<b>0</b>	<b>0</b>	<b>0</b>
Production consumption			248,771	109,129
<b>Personnel expenses</b>	<b>13,003</b>	<b>13,332</b>	<b>10,490</b>	<b>11,032</b>
Wages and salaries			7,091	7,329

<b>Name</b>	<b>31/12/2017</b>	<b>31/12/2016</b>	<b>31/12/2015</b>	<b>31/12/2014</b>
	<b>1000</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>
	<b>CZK</b>	<b>CZK</b>	<b>CZK</b>	<b>CZK</b>
	<b>profit/loss</b>	<b>profit/loss</b>	<b>profit/loss</b>	<b>profit/loss</b>
	<b>account</b>	<b>account</b>	<b>account</b>	<b>account</b>
Wages and salaries	9,580	9,822		
Remuneration of board members			600	810
Social security, healt insurance and other expenses	3,423	3,510		
Social security expenses and health insurance	3,177	3,251	2,555	2,648
Other expenses	246	259	244	245
<b>Value adjustments in the operational area</b>	<b>6,827</b>	<b>10,112</b>		
Value adjustments of intangible and tangible fixed assets	4,268	176		
Value adjustments of intangible and tangible fixed assets - permanent	4,268	176	8	51
Value adjustments of intangible and tangible fixed assets - temporary		0		
Stock value adjustments		0		
Receivable value adjustments	2,559	9,936		
<b>Revenues from disposals of fixed assets and materials</b>			<b>0</b>	<b>26</b>
<b>Other operating revenues</b>	<b>15,152</b>	<b>31,217</b>		
Other operating expenses			109,599	141,747
Revenues from disposals of fixed assets	2,564	0	0	26
Revenues from disposals of materials	2	0	0	0
<b>Net book value of disposed fixed assets and materials</b>			<b>0</b>	<b>0</b>
Other operating revenues	12,586	31,217		
<b>Other operating expenses</b>	<b>17,367</b>	<b>41,808</b>		
Transfer of operating revenues			0	0

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Transfer of operating expenses			0	0
Net book value of sold fixed assets	615	0	0	0
Net book value of sold material		0	0	0
Taxes and fees	4,447	93	2,829	117
Change in operating reserves and adjustments and complex deferred costs (+ / -)			4,933	-10,855
Reserves and complex deferred costs	-14,423	0		
Other operating revenues			106,559	144,577
Other operating expenses	26,728	41,715		
<b>Operating profit / loss</b>	<b>65,639</b>	<b>27,518</b>	<b>-2,283</b>	<b>-2,347</b>
Revenues from sales of securities and ownership interests			0	0
Sold securities and ownership interests			0	0
<b>Revenues from long-term financial assets</b>			<b>0</b>	<b>0</b>
<b>Revenues from long-term financial assets - shares</b>		<b>0</b>		

<b>Name</b>	<b>31/12/2017</b>	<b>31/12/2016</b>	<b>31/12/2015</b>	<b>31/12/2014</b>
	<b>1000</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>
	<b>CZK</b>	<b>CZK</b>	<b>CZK</b>	<b>CZK</b>
	<b>profit/loss account</b>	<b>profit/loss account</b>	<b>profit/loss account</b>	<b>profit/loss account</b>
Revenues from shares in controlled and managed organizations and in accounting units with substantial influence			0	0
Revenues from shares - controlled and controlling organizations		0		
Revenues from others securities and ownership interests			0	0
<b>Revenues from other long-term financial as- sets</b>			<b>0</b>	<b>0</b>
Other revenues from shares		0		
Revenues from short-term financial assets			0	0
Expenses associated with financial assets			0	0
<b>Costs spent for sold shares</b>		<b>0</b>		
<b>Revenues from other long-term financial as- sets</b>	<b>4,794</b>	<b>0</b>		
Revenues from other long-term financial assets - controlled and controlling organizations	1,374	0		
Revenues from other long-term financial assets	3,420	0		
<b>Costs related to other fixed financial assets</b>		<b>0</b>		
Revenues from revaluation of securities and derivatives			0	0

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Cost of revaluation of securities and derivatives			0	0
<b>Interest revenues</b>	<b>1,288</b>	<b>7,430</b>		
Interest revenues - controlled and controlling or- ganizations	1,036	2,426		
Other interest revenues	252	5,004		
<b>Value adjustments and reserves in the finan- cial area</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Interest expenses</b>	<b>6,489</b>	<b>492</b>	<b>346</b>	<b>1,056</b>
Interest revenues			5,691	5,852
Interest expenses - controlled and controlling or- ganizations	40	359		
Other interest expenses	6,449	133		
Other financial revenues			53,669	33,033
<b>Other financial reveuens</b>	<b>23,865</b>	<b>41,284</b>		
Other financial expenses			45,504	31,658
<b>Other financial expenses</b>	<b>81,531</b>	<b>31,181</b>		
Transfer of financial revenues			0	0
Transfer of financial expenses			0	0
<b>Profit / loss from financial operations ( trans- actions ) (+/-)</b>	<b>-58,073</b>	<b>17,041</b>	<b>13,510</b>	<b>6,171</b>
<b>Income tax on ordinary income</b>			<b>2,273</b>	<b>682</b>
<b>Profit / loss before tax (+/-)</b>	<b>7,566</b>	<b>44,559</b>	<b>11,227</b>	<b>3,824</b>
Income tax	1,685	12,598		

<b>Name</b>	<b>31/12/2017 1000 CZK profit/loss account</b>	<b>31/12/2016 1000 CZK profit/loss account</b>	<b>31/12/2015 1000 CZK profit/loss account</b>	<b>31/12/2014 1000 CZK profit/loss account</b>
Due tax			0	0
Income tax - due tax		0		
Tax deferred			2,273	682
Income tax - tax deferred (+/-)	1,685	12,598		
<b>Operating profit / loss ordinary activity</b>			<b>8,954</b>	<b>3,142</b>
Extraordinary revenues			0	0
Extraordinary expenses			0	0
<b>Income tax on extraordinary income</b>			<b>0</b>	<b>0</b>
Due tax			0	0
Tax deferred			0	0
Operating profit / loss extraordinary activity			0	0
<b>Profit/Loss after tax ( +/- )</b>	<b>5,881</b>	<b>31,961</b>		
Transfer profit ( loss ) to partners (+/-)		0	0	0
<b>Profit / loss of current accounting period (+/-)</b>	<b>5,881</b>	<b>31,961</b>	<b>8,954</b>	<b>3,142</b>
<b>Net turnover for the accounting period</b>	<b>399,003</b>	<b>193,855</b>		
<b>Operating cash flow</b>	<b>193,501</b>	<b>254,491</b>	<b>41,320</b>	

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<b>Investment cash flow</b>	<b>-105,092</b>	<b>-164,909</b>	<b>-1,020</b>
<b>Financial cash flow</b>	<b>-17,315</b>	<b>-9,015</b>	<b>-7,100</b>
<b>Receivables after due date total</b>			
Receivables more than 360 days after due date			
Receivables more than 180 days after due date			
Receivables more than 90 days after due date			
Receivables more than 60 days after due date			
Receivables more than 30 days after due date	418,422	432,080	425,068
Receivables less than 30 days after due date			
<b>Liabilities after due date total</b>			
Liabilities more than 360 days after due date			
Liabilities more than 180 days after due date			
Liabilities more than 90 days after due date			
Liabilities more than 60 days after due date			
Liabilities more than 30 days after due date			9,691
Liabilities less than 30 days after due date			9,155

## **FINANCIAL RATIOS**

<b>Name</b>	<b>31/12/2017</b>	<b>31/12/2016</b>	<b>31/12/2015</b>	<b>31/12/2014</b>
Return on total assets ROA (in %)	0.77	5.25	1.88	0.63
Return on equity ROE (in %)	1.50	8.82	2.34	0.80
Return on sales ROS (in %)	2.14	39.11	3.89	4.58
Turnover of receivables (in days)	210.23	528.89	124.04	417.60
Turnover of liabilities (in days)	226.96	314.55	41.37	187.78
Turnover of inventories (days)	15.52	63.05	20.52	227.52
<b>Name</b>	<b>31/12/2017</b>	<b>31/12/2016</b>	<b>31/12/2015</b>	<b>31/12/2014</b>
Net working capital (in ths. CZK)	447899.00	526157.00	525857.00	495301.00
Ratio of accounts payable to accounts receivable (in %)	163.27	321.08	568.61	468.44
Ratio of profit/loss to tangible assets (in%)	81.98	163.58	9.06	30.16
Current ratio		4.92	12.46	6.46
Quick ratio			6.35	3.57
Cash ratio			2.82	1.06
Debt ratio I (in %)	48.67	40.46	19.72	21.80
Debt ratio II (in %)	26.01	19.26	17.51	20.29

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.19
UK Pound	1	INR 89.88
Euro	1	INR 80.75
CZK	1	INR 3.12

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)