

MIRA INFORM REPORT

Report No. :	544696
Report Date :	19.12.2018

Correct name of the company is "THE MODERN BUILDERS INTERNATIONAL LTD."

IDENTIFICATION DETAILS

Name :	THE MODERN BUILDERS INTERNATIONAL LTD.
Registered Office :	2/A, Monipuri Para, Tejgaon, Dhaka-1215
Country :	Bangladesh
Financials (as on) :	30.06.2018 [Summarized]
Date of Incorporation :	26.09.1978
Com. Reg. No.:	C-6452
Legal Form :	Private Co
Line of Business :	Building Construction
No. of Employees :	30

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

IDENTIFICATION DETAILS

Correct company Name : THE MODERN BUILDERS INTERNATIONAL LTD.
Head Office : 2/A, Monipuri Para, Tejgaon, Dhaka-1215, Bangladesh.
Tel No : 88-02-9124495
Fax No : Nil
E-mail : modrn327@hotmail.com.uk
Website : Nil
Date/ Year of : 26-09-1978
Incorporation
Incorporation No. : C-6452
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 th June, 2017	BDT 137 Million	BDT 82.73 Million	BDT 5.35 Million
30 th June, 2018	BDT 182 Million	BDT 91.80 Million	BDT 8.90 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Md. Khurshid Alam
Designation : Managing Director
Contract No : Nil

Locations Details

Operating Address : 2/A, Monipuri Para, Tejgaon, Dhaka-1215, Bangladesh.
Tel No : 88-02-9124495
Fax No : Nil
E-mail : modrn327@hotmail.com.uk
Website : Nil

Location : Owned Rented Leased Area 1200 Sq. ft.

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Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
:
Retail shop Industrial Park ✓
Business Center Home Office
Residential Bldg.

Branch Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of Employees : In Office : 30 In Factory : Nil
Sales : Nil **Total** : 30

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	Country
Mr. Md. Khurshid Alam	640	Bangladesh.
Mrs. S. Fardah Farhana Alam	2000	Bangladesh.
Mr. Md. Ashiq Ikhtiyar Alam	500	Bangladesh.
Mr. Md. Meraj Marjukh Alam	100	Bangladesh.

DIRECTORS

Name : Mr. Md. Khurshid Alam
Designation : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : 2/A, Monipuri Para, Tejgaon, Dhaka-1215, Bangladesh.

Name : Mrs. S. Fardah Farhana Alam
Designation : Director
Nationality : Bangladeshi.

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Email address : N/A
Other details : 2/A, Monipuri Para, Tejgaon, Dhaka-1215, Bangladesh.

Name : Mr. Md. Ashiq Ikhtiyar Alam
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : 2/A, Monipuri Para, Tejgaon, Dhaka-1215, Bangladesh.

MANAGEMENT

Name : Mr. Md. Khurshid Alam
Job Description : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : 2/A, Monipuri Para, Tejgaon, Dhaka-1215, Bangladesh.

BUSINESS OPERATIONS

Nature of Activity :	Manufacturer	Trader	Dealer	Distributor
	Exporter	Importer	Services	Building Construction ✓

Item dealing in:

Products : Building Construction
Product Detailed Descriptions : N/A
Production Capacity : N/A
Last Year Production : N/A
Import Products : N/A
Export Products : N/A

Trading Terms:

Purchasing Terms: L/C **N/A** Cash Others
Credit : 30 days 60 days 90 days days

Selling Terms : L/C N/A Cash Others

Credit : 30 days 60 days 90 days days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Local Clients : N/A
Related Overseas Suppliers : N/A
Parties Local Suppliers : N/A
Trade Markets : Exports(Country) : N/A
Imports(Country) : N/A
Brand Name : N/A
Certified : N/A
Name of Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Authorized Capital : BDT 5 Million
Paid-up Capital : BDT 3240000
No. of Shares : 3240
Share Value : BDT 1000.00 Each
Main Assets : BDT 91.80 Million

FINANCIAL STATEMENT- DETAILED

Summary Information has been Given.

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Nil
Name of Mother : Nil
Company
Subsidiary : Nil
Sister Concerns : M/S Modern Equity

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BANKING

Bank Name : United Commercial Bank Limited
Bank Address : Elephant Road Branch
25, Elephant Road, Dhaka-1207, Bangladesh.
Tel: 88-02-9667370, 8621283, 9664622, 8615947

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found
Adverse Coverage/History : No Record Found
Local Adverse :
Media Filling :

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at 2/A, Monipuri Para, Tejgaon, Dhaka-1215, Bangladesh. It is situated at Industrial Area.

GENERAL COMMENTS

The subject company is engaged in Building Construction. It is reputed company in this line of business.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.19
UK Pound	1	INR 89.88
Euro	1	INR 80.75
BDT	1	INR 0.84

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)