

## MIRA INFORM REPORT

Report No. :	545455
Report Date :	18.12.2018

### IDENTIFICATION DETAILS

Name :	WALDNER LABOREINRICHTUNGEN GMBH & CO. KG
Registered Office :	Haidösch 1 D 88239 Wangen
Country :	Germany
Date of Incorporation :	07.07.1982
Com. Reg. No.:	HRA 620834
Legal Form :	Ltd Partnership With Priv. Ltd. Company As General Partner
Line of Business :	<ul style="list-style-type: none"> <li>• Manufacture of metal products n.e.c</li> <li>• Manufacture of other furniture n.e.c</li> <li>• Joinery installation</li> <li>• Wholesale of medical and orthopedic goods, dental and laboratory supplies</li> </ul>
No. of Employees :	Not Available

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME AND ADDRESS**

WALDNER Laboreinrichtungen GmbH & Co. KG

Company Status: active

Main address: Haidösch 1  
D 88239 Wangen  
Telephone: 07522/986480  
Telefax: 07522/986418  
Homepage: [www.waldner-dimensions.com](http://www.waldner-dimensions.com)  
E-mail: [labor@waldner.de](mailto:labor@waldner.de)

Legal office: Anton-Waldner-Str. 10-16  
D 88239 Wangen

VAT no.: DE147359762

## **COMPANY SUMMERY**

LEGAL FORM Ltd partnership with priv. ltd. company as  
general partner

Date of foundation: 1982

Registered on: 07.07.1982

Register of

companies: Local court 89073 Ulm  
under: HRA 620834

Total cap. contribution: EUR 2,750,000.00

Limited partner:

Waldner Holding GmbH & Co. KG  
Anton-Waldner-Str. 10-16  
D 88239 Wangen  
Legal form: Ltd partnership with priv. ltd.  
company as general partner  
Total cap. EUR 5,250,000.00  
contribution:  
Share: EUR 2,750,000.00  
Registered on: 16.07.2003  
Reg. data: 89073 Ulm, HRA 621065

General partner:

WALDNER alpha GmbH  
Anton-Waldner-Str. 10-16  
D 88239 Wangen

Legal form: Private limited company  
Share capital: EUR 25,000.00  
Registered on: 20.04.2016  
Reg. data: 89073 Ulm, HRB 733441

Shareholder:

Waldner Holding GmbH & Co. KG  
Anton-Waldner-Str. 10-16  
D 88239 Wangen  
Legal form: Ltd partnership with priv. ltd.  
company as general partner  
Total cap. EUR 5,250,000.00  
contribution:  
Share: EUR 25,000.00  
Registered on: 16.07.2003  
Reg. data: 89073 Ulm, HRA 621065

Manager:

Jörg Hoffmann  
D 88368 Bergatreute  
born: 04.05.1969

Proxy:

Ralf Krebs  
D 73117 Wangen  
authorized to jointly represent the company  
born: 18.12.1963

Further functions/participations of WALDNER alpha GmbH (General partner)

General partner:

WALDNER concepts + innovations GmbH & Co. KG  
Haidösch 1  
D 88239 Wangen  
Legal form: Ltd partnership with priv. ltd.  
company as general partner  
Total cap. EUR 25,000.00  
contribution:  
Registered  
on: 20.04.2016  
Reg. data: 89073 Ulm, HRA 724892

**RESIGNED ACTING PERSONS AND  
SHAREHOLDERS**

28.03.2011 - 07.06.2016 General partner  
WALDNER Auslandsbeteiligungen GmbH

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Anton-Waldner-Str. 10-16  
D 88239 Wangen

## **BUSINESS ACTIVITIES**

Main industrial sector

25993 Manufacture of metal products n.e.c.

31099 Manufacture of other furniture n.e.c.

Secondary industrial sector

43320 Joinery installation

46462 Wholesale of medical and orthopedic goods, dental and laboratory supplies

## **BRANCHES AND FACTORIES**

Branch:

WALDNER Laboreinrichtungen GmbH & Co. KG  
Georgenstr. 35  
D 10117 Berlin  
TEL.: 030/2017410  
FAX.: 030/20174121

Branch:

WALDNER Laboreinrichtungen GmbH & Co. KG  
Zeppelinstr. 16  
D 64625 Bensheim  
TEL.: 06251/1098-0

## **PARTICIPATIONS**

Shareholder:

"PLA" - Planungsbüro für Labortechnik und  
Ausrüstungen Gesellschaft mit beschränkter  
Haftung  
Anton-Waldner-Str. 10-16  
D 88239 Wangen  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 64,000.00  
Share: EUR 64,000.00  
Reg. data: 29.08.2000  
Local court 89073 Ulm

HRB 620890

## **FINANCIAL INFORMATION**

Payment experience: No Complaints

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

## **REAL ESTATE**

Type of ownership: Tenant  
Address Haidösch 1  
D 88239 Wangen

Real Estate of: WALDNER alpha GmbH  
Type of ownership: Tenant  
Address Anton-Waldner-Str. 10-16  
D 88239 Wangen

Land register documents were not available.

## **BANKERS**

Principal bank  
DEUTSCHE BANK, 88183 RAVENSBURG  
Sort. code: 65070084  
BIC: DEUTDESS650

## **FURTHER BANKS**

KREISSPARKASSE RAVENSBURG, 88239 WANGEN IM ALLGÄU  
Sort. code: 65050110  
BIC: SOLADES1RVB  
COMMERZBANK VORMALS DRESDNER BANK, 88183 RAVENSBURG  
Sort. code: 65080009

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BIC: DRESDEFF650  
VOLKSBANK ALLGÄU-WEST -ALT-, 88239 WANGEN IM ALLGÄU  
Sort. code: 65092010  
BIC: GENODES1WAN  
UNICREDIT BANK - HYPOVEREINSBANK, 80311 MÜNCHEN  
Sort. code: 70020270  
BIC: HYVEDEMMXXX  
BADEN-WÜRTTEMBERG.BANK/LANDESBANK BADEN-WÜRTTEMBERG., 88299 LEUTKIRCH  
IM ALLGÄU  
Sort. code: 60050101  
BIC: SOLADEST600

## **FINANCIAL FIGURES**

Financial year: 01.07. - 30.06.  
The number of employees is not known.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.67
UK Pound	1	INR 90.20
Euro	1	INR 81.07
EURO	1	INR 80.29

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIY
Report Prepared by :	POJ

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)