

## MIRA INFORM REPORT

<b>Report No. :</b>	544043
<b>Report Date :</b>	20.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	DEV PRIYA PRODUCTS PRIVATE LIMITED (w.e.f. 19.11.2014)
<b>Formerly Known As :</b>	DEV PRIYA PRODUCTS LIMITED DEV PRIYA PRODUCT PRIVATE LIMITED
<b>Registered Office :</b>	1st Floor, 4 Shankar Vihar, Vikas Marg, New Delhi - 110006
<b>Tel. No.:</b>	91-11-22013156/ 22013159/ 22460457
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	09.07.1993
<b>CIN No.:</b> [Company Identification No.]	U74899DL1993PTC054397
<b>Capital Investment / Paid-up Capital :</b>	INR 53.500 Million
<b>IEC No.:</b> [Import-Export Code No.]	0596070306
<b>PAN No.:</b> [Permanent Account No.]	AAACD4276C
<b>GSTN :</b> [Goods & Service Tax Registration No.]	09AAACD4276C1ZV
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in the Business of manufacturing Paper and Duplex Board. (Registered Activity)
<b>No. of Employees :</b>	100 (Approximately) (As per site visit)

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 2140000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Long term rating : A-
<b>Rating Explanation</b>	Adequate degree of safety and low credit risk
<b>Date</b>	30.03.2018

**RBI DEFAULTERS' LIST STATUS**

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Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED**

Management non-cooperative (Tel No.: 91-11-22013156/ 22013159)

**LOCATIONS**

<b>Registered Office :</b>	1 <sup>st</sup> Floor, 4, Shankar Vihar, Vikas Marg, New Delhi – 110006, India
<b>Tel. No.:</b>	91-11-22013156/ 22013159/ 22460457
<b>Mobile No.:</b>	91-9917831592 (Mr. Shahbaz Ansari)
<b>Fax No.:</b>	91-11-22013156/ 22013159
<b>E-Mail :</b>	<a href="mailto:accounts@devproduct.com">accounts@devproduct.com</a> <a href="mailto:project@devproduct.com">project@devproduct.com</a> <a href="mailto:sales@devproduct.com">sales@devproduct.com</a> <a href="mailto:info@devpapers.in">info@devpapers.in</a>
<b>Website :</b>	<a href="http://www.devproducts.com">http://www.devproducts.com</a>
<b>Location :</b>	Rented
<b>Locality :</b>	Commercial
<b>Admin/ Correspondence Office :</b>	A-2, Shambhu Nagar, Baghat Road, Meerut – 250002, Uttar Pradesh, India
<b>Telefax :</b>	91-121-2512181
<b>Factory :</b>	Village Saini, 8th Km, Mawana Road, Meerut - 250002, Uttar Pradesh, India
<b>Tel. No.:</b>	91-121-2623031/ 2620133/ 2620933
<b>Fax No.:</b>	91-121-2621904
<b>E-Mail :</b>	<a href="mailto:info@devproduct.com">info@devproduct.com</a>
<b>Area :</b>	50,000+ sq.ft (As per site visit)
<b>Locality :</b>	Commercial (As per site visit)

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**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Manish Gupta
<b>Designation :</b>	Whole-time director
<b>Address :</b>	A-2, Shambhu Nagar, Baghpat Road, Meerut – 250002, Uttar Pradesh, India
<b>Date of Birth/Age :</b>	11.08.1972
<b>Date of Appointment :</b>	10.03.2006
<b>PAN No.:</b>	AATPG4474F
<b>DIN No.:</b>	00052876
<b>Name :</b>	Mr. Rajeev Kumar Gupta
<b>Designation :</b>	Whole-time Director
<b>Address :</b>	Dev Priya, Shambhu Nagar, Baghpat Road, Meerut-250002, Uttar Pradesh, India
<b>Date of Birth/Age :</b>	02.04.1965
<b>Date of Appointment :</b>	01.04.2003
<b>PAN No.:</b>	AAQPG8120R
<b>DIN No.:</b>	00126905

**MAJOR SHAREHOLDERS**

As on 31.03.2017

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Benu Gupta	80000
Krish RPG Trust, India	42500
Bhavya Rpg Trust, India	23000
Manish Gupta	733000
Manish Dhruv Trust, India	20500
Devanshu Gupta	150000
RPG Nirman Private Limited, India	910000
Rajeev Gupta	538500
Sanjeev Gupta	766000
Kalpana Gupta	200000
Mas Dhruv Gupta (UG)	50000
Holly commercial Private Limited, India	475000
Watika Niram Private Limited, India	424000
A.S Papers Private Limited, India	325000
VRP Telematics Private Limited, India	612500
<b>Total</b>	<b>5350000</b>

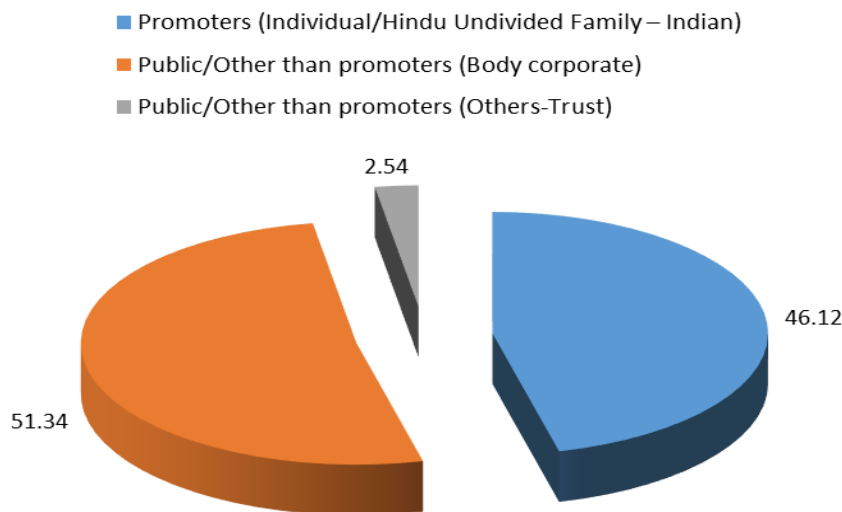
**Equity Share Break up (Percentage of Total Equity)**

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As on 28.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	46.12
Public/Other than promoters (Body corporate)	51.34
Public/Other than promoters (Others-Trust)	2.54
<b>Total</b>	<b>100.00</b>

### Share holding pattern



### BUSINESS DETAILS

<b>Line of Business :</b>	Subject is engaged in the Business of manufacturing Paper and Duplex Board. (Registered Activity)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	99883230	Kraft Paper and Duplex Board
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	

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<b>Terms :</b>	Not Divulged
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**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers (From Indirect Sources) :</b>	<ul style="list-style-type: none"> <li>• LG Electronics</li> <li>• Moser bare</li> <li>• Samsung Electronics</li> <li>• Sony</li> <li>• Videocon Industries</li> <li>• Onida</li> <li>• Ranbaxy</li> <li>• HP</li> <li>• Uniliver</li> <li>• Haverd</li> <li>• Nestle</li> <li>• Cream Bell</li> <li>• Anchor</li> <li>• Philips</li> <li>• Haldiram</li> <li>• MDH Masale</li> <li>• Bajaj</li> </ul>	
<b>No. of Employees :</b>	100 (Approximately) (As per site visit)	
<b>Bankers :</b>	<b>Banker Name :</b>	Punjab National Bank
	<b>Branch :</b>	Sports Complex, Meerut-250002, Uttar Pradesh, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--

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	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
The Hongkong and Shanghai Banking Corporation Limited, 25, Barakhamba Road, New Delhi-110001, India			
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Rupee term loans from banks	0.000	4.286
	Rupee term loans from others	8.360	0.000
	<b>Short-term borrowings</b>		
	Working capital loans from banks	242.271	290.492
	<b>Total</b>	<b>250.631</b>	<b>294.778</b>

<b>Auditors :</b>	
<b>Name :</b>	Shiam and Company Chartered Accountants
<b>Address :</b>	33/46A, 1st Floor, Agarwal Market, Arya Samaj Road, Muzaffarnagar – 251001, Uttar Pradesh, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AACFS9134R
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Other related party :</b>	RPG Industrial Product Private Limited CIN No.: U25190DL2000PTC106438

**CAPITAL STRUCTURE**

As on 28.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
7000000	Equity Shares	INR 10/- each	INR 70.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount

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5350000	Equity Shares	INR 10/- each	INR 53.500 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	53.500	53.500	53.500
(b) Reserves and Surplus	697.236	533.543	439.396
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>750.736</b>	<b>587.043</b>	<b>492.896</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	270.481	282.909	319.302
(b) Deferred tax liabilities (Net)	112.015	109.599	105.939
(c) Other long-term liabilities	2.929	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>385.425</b>	<b>392.508</b>	<b>425.241</b>
(4) Current Liabilities			
(a) Short-term borrowings	242.271	290.492	229.839
(b) Trade payables	392.720	354.021	322.288
(c) Other current liabilities	69.836	117.501	143.075
(d) Short-term provisions	1.824	6.455	1.975
<b>Total Current Liabilities (4)</b>	<b>706.651</b>	<b>768.469</b>	<b>697.177</b>
<b>TOTAL</b>	<b>1842.812</b>	<b>1748.020</b>	<b>1615.314</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	594.603	590.317	590.790
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	8.058	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	8.045	7.985	18.590
(e) Other Non-current assets	14.954	25.590	35.661
<b>Total Non-Current Assets</b>	<b>625.660</b>	<b>623.892</b>	<b>645.041</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	305.353	320.690	341.806
(c) Trade receivables	750.092	744.047	542.203
(d) Cash and bank balances	92.244	23.305	52.036
(e) Short-term loans and advances	69.463	36.086	0.000
(f) Other current assets	0.000	0.000	34.228
<b>Total Current Assets</b>	<b>1217.152</b>	<b>1124.128</b>	<b>970.273</b>
<b>TOTAL</b>	<b>1842.812</b>	<b>1748.020</b>	<b>1615.314</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Revenue from operations	4044.658	3681.927	3172.781
	Other Income	5.025	2.923	1.644
	<b>TOTAL</b>	<b>4049.683</b>	<b>3684.850</b>	<b>3174.425</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	2238.369	2065.326	1693.862
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	5.834	2.526	1.581
	Employee benefit expense	184.956	124.002	92.157
	CSR expenditure	2.221	1.857	1.105
	Other expenses	1305.339	1243.652	1181.007
	<b>TOTAL</b>	<b>3736.719</b>	<b>3437.363</b>	<b>2969.712</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>312.964</b>	<b>247.487</b>	<b>204.713</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	54.349	65.193	63.750
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>258.615</b>	<b>182.294</b>	<b>140.963</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	33.304	35.947	34.675
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>225.311</b>	<b>146.347</b>	<b>106.288</b>
<b>Less</b>	<b>TAX</b>	61.618	52.200	34.153
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>163.693</b>	<b>94.147</b>	<b>72.135</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>30.60</b>	<b>17.60</b>	<b>13.48</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	8.791	46.083	58.583
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	226.477	136.114	162.667

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	67.69	73.76	62.38
Account Receivables Turnover (Income / Sundry Debtors)	5.39	4.95	5.85
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	64.04	62.57	69.45
Inventory Turnover (Operating Income / Inventories)	1.02	0.77	0.60
Asset Turnover (Operating Income / Net Fixed Assets)	0.52	0.42	0.35

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.54	0.63	0.67
Debt Equity Ratio (Total Liability / Networth)	0.69	1.06	1.23
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.94	1.31	1.41
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.80	1.01	1.20

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**DEV PRIYA PRODUCTS PRIVATE LIMITED - 544043**

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Interest Coverage Ratio (PBIT / Financial Charges)	5.76	3.80	3.21
-------------------------------------------------------	------	------	------

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	4.05	2.56	2.27
Return on Total Assets ((PAT / Total Assets) * 100)	%	8.88	5.39	4.47
Return on Investment (ROI) ((PAT / Networth) * 100)	%	21.80	16.04	14.63

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.72	1.46	1.39
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.29	1.05	0.90
G-Score Ratio Financial (Networth / Total Assets)		0.41	0.34	0.31
G-Score Ratio Debt (Debts / Equity Capital)		9.75	11.58	11.36
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.72	1.46	1.39

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

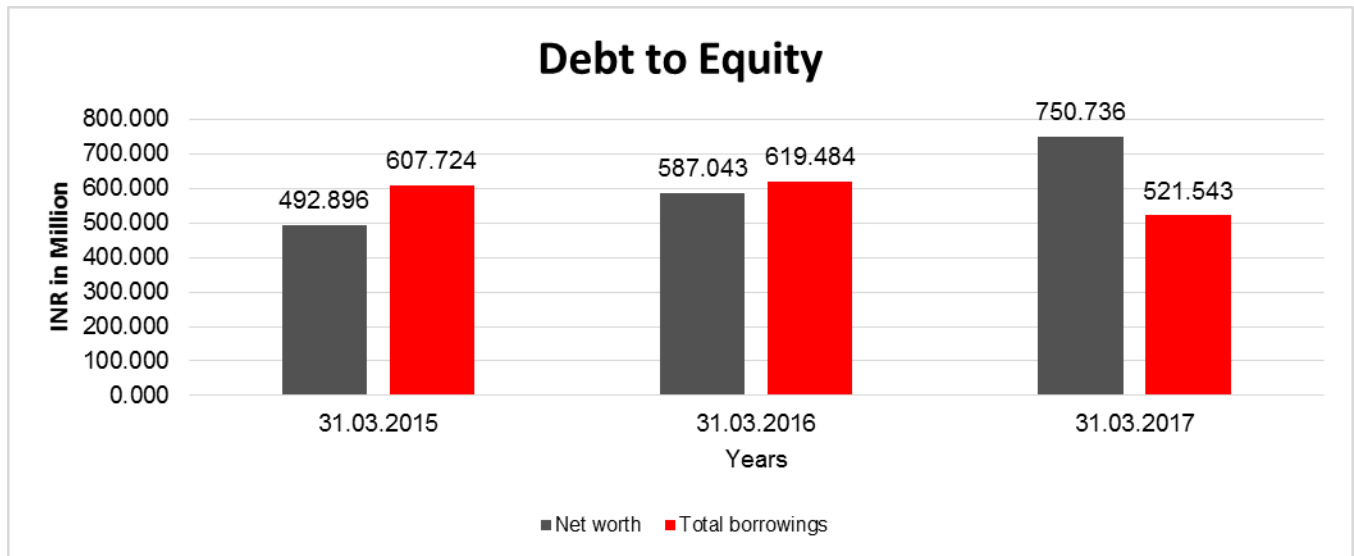
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	53.500	53.500	53.500
Reserves & Surplus	439.396	533.543	697.236

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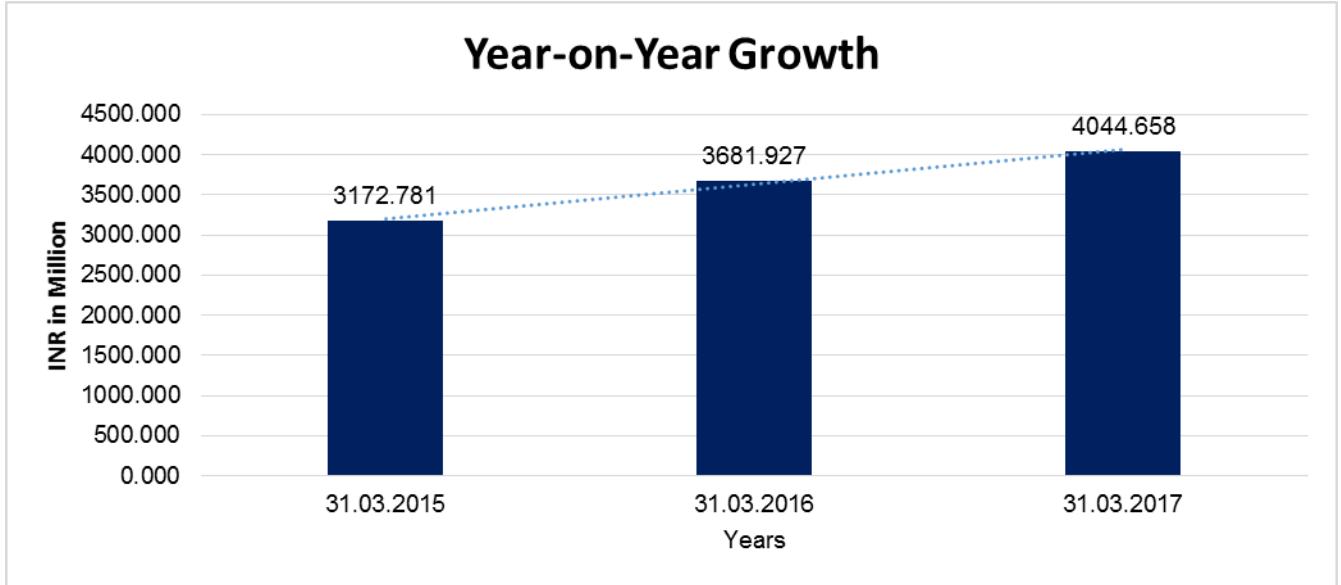
Net worth	492.896	587.043	750.736
long-term borrowings	319.302	282.909	270.481
Short term borrowings	229.839	290.492	242.271
Current maturities of long-term debts	58.583	46.083	8.791
<b>Total borrowings</b>	<b>607.724</b>	<b>619.484</b>	<b>521.543</b>
<b>Debt/Equity ratio</b>	<b>1.233</b>	<b>1.055</b>	<b>0.695</b>



**YEAR-ON-YEAR GROWTH**

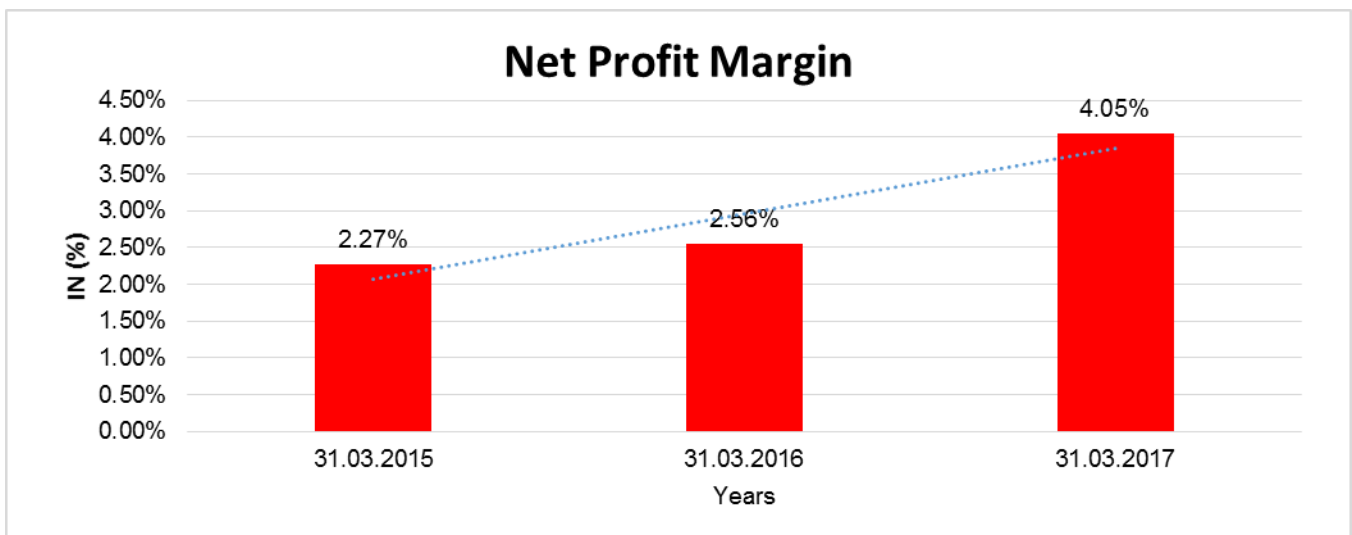
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	3172.781	3681.927	4044.658
		<b>16.047</b>	<b>9.852</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	3172.781	3681.927	4044.658
Profit	72.135	94.147	163.693
	<b>2.27%</b>	<b>2.56%</b>	<b>4.05%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details (As per site visit)	Yes
5]	Buyer visit details	Yes
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees (As per site visit)	Yes
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	Yes
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--

**DEV PRIYA PRODUCTS PRIVATE LIMITED - 544043**

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34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

**NOTE:** Registered office of the company has been shifted from 2<sup>nd</sup> Floor, 4, Shankar Vihar, Vikas Marg, New Delhi - 110006 to the present address w.e.f. 20.08.2014

**BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR**

The company is a Private Limited Company domiciled in India and Incorporated on 09th July, 1993 under the provisions of the companies act, 1956. It is engaged in the Business of manufacturing Paper and Duplex Board. Its registered office is situated at 1st Floor, 4 Shankar Vihar, Vikas Marg, Delhi-92.

**UNSECURED LOAN**

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Intercompany borrowings	165.027	183.426
Loans and advances from others	0.000	95.197
Other loans and advances	97.094	0.000
<b>Total</b>	<b>262.121</b>	<b>278.623</b>

**INDEX OF CHARGES**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H14095053	100202338	The Hongkong and Shanghai Banking Corporation Limited	12/09/2018	-	-	205000000.0	25, Barakhamba Road New Delhi DL110001IN
2	G87868188	100178352	The Hongkong and Shanghai Banking Corporation	11/04/2018	-	-	210000000.0	25, Barakhamba Road New Delhi DL110001IN

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			Limited					
3	G73338 014	100146 709	PUNJAB NATION AL BANK	28/09/2 017	-	-	100000000.0	SPORTS COMPLEX MEERUTMEERUTU P250002IN
4	G33965 237	100076 244	PUNJAB NATION AL BANK	22/12/2 016	-	-	100000000.0	SPORTS COMPLEX MEERUTMEERUTU P250001IN
5	G01956 994	100021 460	PUNJAB NATION AL BANK	21/03/2 016	-	-	500000000.0	SPORTS COMPLEX BRANCHMEERUTU R250001IN
6	C51057 495	105638 97	PUNJAB NATION AL BANK	25/03/2 015	-	-	2100000.0	SPORTS COMPLEXMEERUT UP250002IN
7	C41068 107	103235 85	PUNJAB NATION AL BANK	25/11/2 011	26/12/201 4	-	520000000.0	SPORTS COMPLEX BRANCHMEERUTU P250001IN
8	G73234 783	900531 77	PUNJAB NATION AL BANK	14/10/1 997	28/09/201 7	-	450000000.0	SPORTS COMPLEX MEERUTMEERUTU P250002IN
9	Y101331 59	900530 64	U.P.F.C	31/03/1 997	23/07/200 2	-	290000000.0	14/88; CIVIL LINESKANPURUPIN
1 0	H14491 054	100110 937	PUNJAB NATION AL BANK	28/06/2 017	-	31/08/20 18	650000.0	SPORTS COMPLEXMEERUT UP250002IN

**FIXED ASSETS**

- Land
- Buildings
- Plant and Equipment
- Factory Equipment
- Furniture and Fixtures
- Vehicles
- Computer Equipment
- Other Equipment

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**OBSERVATION POINTS**

<b>Name of Company :</b>	DEV PRIYA PRODUCTS PRIVATE LIMITED
<b>Address :</b>	Village Saini, 8th Km, Mawana Road, Meerut - 250002, Uttar Pradesh, India
<b>Mobile No.:</b>	91-121-2623031
<b>Person to whom we met:</b>	Mr. Jagdish (Office Staff)
<b>Name Board :</b>	Sighted
<b>Location:</b>	Easy
<b>Total Floors of the building:</b>	2 storey building
<b>Subject situated at :</b>	Whole premises belongs to the subject
<b>Locality:</b>	Commercial
<b>Area of Premises :</b>	50,000+ SQ.FT
<b>Area :</b>	Upmarket
<b>No. of Employees seen at Premises :</b>	100
<b>Visibility of Items:</b>	<ul style="list-style-type: none"> <li>• Telephone</li> <li>• Fax Machine</li> <li>• Telex</li> <li>• Computers</li> <li>• Office Equipment</li> <li>• Air Conditioner</li> <li>• Xerox Machine</li> </ul>
<b>Furniture Items Sighted :</b>	Yes
<b>Neighbour Interview :</b>	<b>Contact Person Name :</b> Mr. Monu (Local People) <b>Contact Person Name :</b> Mr. Satish (Local People) <b>Neighbour Overview :</b> Existence confirmed
<b>Proof of visit:</b>	Photographs

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.19
UK Pound	1	INR 89.88
Euro	1	INR 80.76

**INFORMATION DETAILS**

Information Gathered by :	TEJ
Analysis Done by :	NIS
Report Prepared by :	JYTK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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