

## MIRA INFORM REPORT

Report No. :	544509
Report Date :	20.12.2018

### IDENTIFICATION DETAILS

Name :	NOMAN HOME TEXTILE MILLS LTD.
Registered Office :	Adamjee Court (3-5 <sup>th</sup> Floor), 115 -120, Motijheel C/A, Dhaka- 1000
Country :	Bangladesh
Financials (as on) :	30.06.2018
Date of Incorporation :	13.11.2007
Com. Reg. No.:	C-68955
Legal Form :	Private Co Ltd
Line of Business :	Manufacturer, Exporter and Importer of Gray Fabrics.
No. of Employees :	1000

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **EXECUTIVE SUMMARY**

### **IDENTIFICATION DETAILS**

**Correct company Name** : **Noman Home Textile Mills Ltd.**  
**Head Office** : Adamjee Court (3-5<sup>th</sup> Floor), 115 -120, Motijheel C/A, Dhaka- 1000, Bangladesh.  
**Tel No** : 88-02-9858154, 9853391-2  
**Fax No** : 88-02-9564252  
**E-mail** : sales@znzfab.com, mejba@znzfab.com  
**Website** : www.znzfab.com  
**Date/ Year of** : 13.11.2007  
**Incorporation**  
**Incorporation No.** : C-68955  
**Legal Form (General)** :  Public Listed Co  Public (but not listed)  Private Co  State-owned Co  
 Sole Proprietorships  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
**Legal form (Specific)** :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
**Issuing Authority** :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council

## **FINANCIALS- SUMMARY**

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 <sup>th</sup> June, 2017	BDT 387 Million	BDT 63.25 Million	BDT 15.25 Million
30 <sup>th</sup> June, 2018	BDT 491 Million	BDT 79.80 Million	BDT 18.90 Million

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

**Name** : Mr. Shamim Ahmed  
**Designation** : Executive (Commercial)  
**Contract No** : N/A

### **Locations Details**

**Operating Address** : Adamjee Court (3-5<sup>th</sup> Floor), 115 -120, Motijheel C/A, Dhaka- 1000, Bangladesh.  
**Tel No** : 88-02-9858154, 9853391-2  
**Fax No** : 88-02-9564252  
**E-mail** : sales@znzfab.com, mejba@znzfab.com

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**NOMAN HOME TEXTILE MILLS LTD. - 544509**

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Website : www.znzfab.com

Location : : Owned Rented  Leased Area 2400 Sq. ft.

Type of Office : Commercial Office Bldg.  Semi-commercial office Bldg.  
: Retail shop Industrial Park  
Business Center Home Office  
Residential Bldg.

**Factory Address:**

Address : Keowa, Sreepur, Gazipur-1700, Bangladesh.  
Tel No : Nil  
Fax No : Nil

**Marketing office Address:**

Address : House# 19, Road# 44, Gulshan-2, Dhaka-1212, Bangladesh.  
Tel No : Nil  
Fax No : Nil

**Employee:**

No. of In Office : 40 In Factory : 960  
Employees Sales : Nil Total : 1000

**Details:**

**OWNERSHIP/SHAREHOLDERS**

Names of Shareholders	No. of Share	Country
Mr. Md. Nurul Islam	25000	Bangladesh.
Mr. A.S.M. Rafiqul Islam	25000	Bangladesh.
Mr. Md. Abdulla Zaber	12500	Bangladesh.
Mr. Md. Abdulla Zubair	12500	Bangladesh.
Mr. Abdulla Mohammad Talha	12500	Bangladesh.
Ms. Nur-E- Yesmin Fatima	12500	Bangladesh.

**DIRECTORS**

Name : Mr. Md. Nurul Islam

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**NOMAN HOME TEXTILE MILLS LTD. - 544509**

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**Designation** : Managing Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : House# 83, Road# 16, Block-A, Banani, Dhaka-1213, Bangladesh.

**Name** : Mr. A.S.M. Rafiqul Islam  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : House# 83, Road# 16, Block-A, Banani, Dhaka-1213, Bangladesh.

**Name** : Mr. Md. Abdullha Zaber  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : House# 83, Road# 16, Block-A, Banani, Dhaka-1213, Bangladesh.

**Name** : Mr. Md. Abdullha Zubair  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : House# 83, Road# 16, Block-A, Banani, Dhaka-1213, Bangladesh.

**Name** : Mr. Abdullha Mohammad Talha  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : House# 83, Road# 16, Block-A, Banani, Dhaka-1213, Bangladesh.

6.

**Name** : Ms. Nur-E- Yesmin Fatima  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : House# 83, Road# 16, Block-A, Banani, Dhaka-1213, Bangladesh.

**MANAGEMENT**

**Name** : Mr. Md. Nurul Islam

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**Job Description** : Managing Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : House# 83, Road# 16, Block-A, Banani, Dhaka-1213, Bangladesh.

**Name** : Mr. Mejba Uddin Ahmed  
**Job Description** : Assistant General Manager  
**Nationality** : Bangladeshi.  
**Email address** : mejba@znzfab.com  
**Other details** : N/A

**Name** : Mr. B.M. Shahjahan Siraj  
**Job Description** : Manager  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : 88-01755647591

**Name** : Mr. Shamim Ahmed  
**Job Description** : Executive (Commercial)  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

## ***BUSINESS OPERATIONS***

**Nature of Activity** : Manufacturer  Trader  Dealer  Distributor   
Exporter  Importer  Services  Others

### **Range of Products:**

**Products** : Gray Fabrics  
**Product Detailed Descriptions** : N/A  
**Production Capacity** : N/A  
**Last Year Production** : N/A  
**Import Products** : N/A  
**Export Products** : N/A

### **Trading Terms:**

**Purchasing Terms:** L/C  Cash  Others   
Credit : 30 days  60 days   90 days  days  
**Selling Terms** : L/C  Cash  Others

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Credit : 30 days 60 days ✓ 90 days days

## **DETAILED DATA**

Trade : Overseas Clients : N/A  
Reference & Local Clients : N/A  
Related Overseas Suppliers : N/A  
Parties Local Suppliers : N/A  
Trade Markets : Exports(Country) : Europe  
Imports(Country) : India, China  
Brand Name : N/A  
Certified : N/A  
Name of Auditors : N/A  
Operation Status : Active

## **CAPITAL STRUCTURE**

Authorized Capital : BDT 500 Million  
Paid-up Capital : BDT 10000000  
No. of Shares : 100000  
Share Value : BDT 100.00 Each  
Main Assets : BDT 79.80 Million

## **FINANCIAL STATEMENT- DETAILED**

Summary Information has been Given.

## **ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES**

Name of The Group : Noman Group  
Name of Mother : Nil  
Company  
Subsidiary : Nil  
Sister Concerns : Sufia Fabrics Ltd  
Talha Fabrics Ltd

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Artex Fabrics Ltd  
Talha Texpro Ltd  
Noman Fashions Ltd  
Sufia Cotton Mills Ltd  
Zarba Textile Mills Ltd  
Ismail Textile Mills Ltd  
Noman Textile Mills Ltd  
Zaber Spinning Mills Ltd  
Talha Spinning Mills Ltd  
Marium Textile Mills Ltd  
Ismail Spinning Mills Ltd  
Zubair Spinning Mills Ltd  
Ismail Anjuman Ara Trust  
Noman Weaving Mills Ltd  
Noman Spinning Mills Ltd  
Yasmin Spinning Mills Ltd  
Saad Saan Textile Mills Ltd  
Noman Fashion Fabrics Ltd  
Noman Composite Mills Ltd.  
Noman Composite Textile Ltd  
Zab Ismail Anjuman ara Fabrics Ltd  
Zaber & Zubair Accessories Ltder & Zubair Accessories Ltd

## ***BANKING***

**Bank Name** : Dutch Bangla Bank Ltd  
**Bank Address** : Local Office  
1, Dilkusha Commercial Area, Dhaka-1000, Bangladesh.  
Tel: 88-02-956853941, 9559291, 9557846

## ***ADVERSE DATA MONITORING***

**Dishonored Checks** : No Record Found  
**Debt** : No Record Found  
**Litigation** : Clear  
**Performance Defaults** : No Record Found  
**Adverse Coverage/History** **Local Adverse** **Media Filling** : No Record Found

## **SITE VISIT COMMENTARY**

Our representative visited the subject company Head Office which is situated at Adamjee Court (3-5<sup>th</sup> Floor), 115 -120, Motijheel C/A, Dhaka- 1000, Bangladesh. It is situated at Commercial Area.

## **GENERAL COMMENTS**

The subject company is engaged in Manufacturer, Importer & Exporter. It is reputed company in this line of business.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.11
UK Pound	1	INR 88.74
Euro	1	INR 79.82
BDT	1	INR 0.84

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	POJ

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)