

NOVEL ENGINEERING AND TECHNICAL WORKS PRIVATE LIMITED - 545062 PAGE NO. : 1

MIRA INFORM REPORT

Report No. :	545062
Report Date :	20.12.2018

IDENTIFICATION DETAILS

Name :	NOVEL ENGINEERING AND TECHNICAL WORKS PRIVATE LIMITED
Registered Office :	Nigam Centre 155, Lenin Sarani, 2nd Floor, Room No .219, Kolkata – 700013, West Bengal
Tel. No.:	91-33-22641337 / 40060625
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	03.09.2007
CIN No.: [Company Identification No.]	U74210WB2007PTC118272
Capital Investment / Paid-up Capital :	INR 2.000 Million
PAN No.: [Permanent Account No.]	AACCN6236E
GSTN : [Goods & Service Tax Registration No.]	19AACCN6236E1ZI
Legal Form :	Private Limited Liability Company
Line of Business :	Subject undertakes the works of Extraction and Dealing of any Industrial Waste Products including Fly Ash generated from any Thermal Power Station, Cement Based Raw-Material or any other Material, Spare Parts, etc. (As Per Memorandum of Association)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NOVEL ENGINEERING AND TECHNICAL WORKS PRIVATE LIMITED - 545062 PAGE NO. : 2

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually Correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2007.</p> <p>As per the financials of FY 2018, the company has achieved revenue growth of 2.83% as compared to the previous year along with a decent profit margin of 9.54%.</p> <p>The satisfactory financial risk profile of the company is marked by comfortable net worth base along with negligible debt balance sheet profile.</p> <p>Rating takes into consideration the subject's healthy Earnings per Share of INR 103 against the Face Value of INR 10.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

NOVEL ENGINEERING AND TECHNICAL WORKS PRIVATE LIMITED - 545062 PAGE NO. : 3

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NOVEL ENGINEERING AND TECHNICAL WORKS PRIVATE LIMITED - 545062 PAGE NO. : 4

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-33-22641337 / 40060625)

LOCATIONS

Registered Office :	Nigam Centre 155, Lenin Sarani, 2nd Floor, Room No .219, Kolkata – 700013, West Bengal, India
Tel. No.:	91-33-22641337 / 40060625
Fax No.:	91-33-22152318
E-Mail :	ojha87@gmail.com novel_engineering@rediffmail.com info@novel.engineering.com
Site Offices :	Located at:
	<ul style="list-style-type: none"> Santipur, Mecheda, Purba Medinipur, West Brngal, India
Tel. No.:	91-3228-231022 / 557
Fax No.:	91-3228-231023 / 22

DIRECTORS

As on 31.03.2018

Name :	Mr. Shaikh Eanush Ali		
Designation :	Managing Director		
Address :	Shantipur (UH) 1 Nang Blak, 3 Nang Oyard, Shantipur Purbo, Medinipur – 721137, West Bengal, India		
Date of Birth/Age :	25.11.1957		
Date of Appointment :	03.09.2007		
DIN No.:	01098988		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U45201WB1994PTC065387	BLUE STAR CIVIL ENGINEERING COMPANY PVT.LTD.	01/09/2011	-
U55101WB2007PTC115090	STAR VILLAGE RESORT PRIVATE LIMITED	28/12/2016	-
Name :	Mr. Saikh Iftear		
Designation :	Director		
Address :	Shantipur (UH) 1 Nang Blak, 3 Nang Oyard, Shantipur Purbo, Medinipur – 721137, West Bengal, India		
Date of Birth/Age :	08.12.1985		

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NOVEL ENGINEERING AND TECHNICAL WORKS PRIVATE LIMITED - 545062 PAGE NO. : 6

Equity Share Break up (Percentage of Total Equity)

As on 25.09.2018

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	63.00
Public - Other than Promoters - Bodies corporate	37.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Subject undertakes the works of Extraction and Dealing of any Industrial Waste Products including Fly Ash generated from any Thermal Power Station, Cement Based Raw-Material or any other Material, Spare Parts, etc. (As Per Memorandum of Association)	
Products/ Services :	Item Code No.	Product/ Services Description
	99532909	Construction
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NOVEL ENGINEERING AND TECHNICAL WORKS PRIVATE LIMITED - 545062 PAGE NO. : 7

	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	IndusInd Bank Limited	
	Branch	2401 Gen Thimmayya Road, Cantonment, Pune-411001, Maharashtra, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
	Long-term Borrowings		
	Loans and Advances	0.000	0.071
	Indusind Bank Limited	6.293	0.412
	Short-term borrowings		
	Punjab National Bank Midnapora (C. C. A/c)	10.162	2.295
	Punjab National Bank Contai (O/D A/c)	14.689	11.568
	Punjab National Bank Contai (Demand Loan)	19.000	0.000
	Total	50.144	14.346

Auditors :	
Name :	D P Chatterjee and Company Chartered Accountants
Address :	10 Old Post Office, Street, Kolkata – 700001, West Bengal, India
Tel. No.:	91-33-22481467 / 22108825
Mobile No.:	91-9830228685 / 9830807088
Income-tax PAN of auditor or auditor's firm :	AACFD3247Q

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NOVEL ENGINEERING AND TECHNICAL WORKS PRIVATE LIMITED - 545062 PAGE NO. : 8

Memberships :	Not Available
Collaborators :	Not Available
Related Parties :	<ul style="list-style-type: none"> • Novel Engineering • Blue Star Civil Engineering Company Private Limited • Blue Star Infra Project Private Limited • Emirates Estate • Active Engineering

CAPITAL STRUCTURE

As on 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 10/- each	INR 2.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 10/- each	INR 2.000 Million

NOVEL ENGINEERING AND TECHNICAL WORKS PRIVATE LIMITED - 545062 PAGE NO. : 9

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.000	2.000	2.000
(b) Reserves & Surplus	105.389	84.634	67.265
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	107.389	86.634	69.265
(3) Non-Current Liabilities			
(a) long-term borrowings	6.293	0.483	2.260
(b) Deferred tax liabilities (Net)	2.047	1.910	1.628
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	8.340	2.393	3.888
(4) Current Liabilities			
(a) Short term borrowings	43.851	13.863	35.533
(b) Trade payables	89.814	80.588	84.040
(c) Other current liabilities	15.639	1.657	2.451
(d) Short-term provisions	50.146	41.998	32.850
Total Current Liabilities (4)	199.450	138.106	154.874
TOTAL	315.179	227.133	228.027
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	43.158	28.751	32.256
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	59.430	39.430	39.430
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.236
Total Non-Current Assets	102.588	68.181	71.922
(2) Current assets			

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NOVEL ENGINEERING AND TECHNICAL WORKS PRIVATE LIMITED - 545062 PAGE NO. : 10

(a) Current investments	0.000	0.000	0.000
(b) Inventories	6.549	4.978	4.768
(c) Trade receivables	67.973	43.202	80.247
(d) Cash and cash equivalents	28.109	15.696	22.089
(e) Short-term loans and advances	94.396	83.758	9.665
(f) Other current assets	15.564	11.318	39.336
Total Current Assets	212.591	158.952	156.105
TOTAL	315.179	227.133	228.027

PROFIT & LOSS ACCOUNT

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
SALES			
Income	217.644	211.663	339.114
Other Income	5.316	4.840	3.874
TOTAL	222.960	216.503	342.988
Less EXPENSES			
Purchases of Stock-in-Trade	36.216	41.740	121.691
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1.570)	(0.211)	4.406
Employees benefits expense	10.382	8.301	8.633
Other expenses	143.124	133.367	174.515
TOTAL	188.152	183.197	309.245
PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	34.808	33.306	33.743
Less FINANCIAL EXPENSES	1.214	0.950	1.058
PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	33.594	32.356	32.685
Less/ Add DEPRECIATION/ AMORTISATION	4.553	5.558	7.226
PROFIT/ (LOSS) BEFORE TAX	29.041	26.798	25.459
Less TAX	8.285	9.429	9.566
PROFIT/ (LOSS) AFTER TAX	20.756	17.369	15.893
Earnings / (Loss) Per Share (INR)	103.78	86.84	79.47

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NOVEL ENGINEERING AND TECHNICAL WORKS PRIVATE LIMITED - 545062 PAGE NO. : 11

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term Borrowings	13.335	0.000	0.000
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	113.99	74.50	86.37
Account Receivables Turnover (Income / Sundry Debtors)	3.20	4.90	4.23
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	905.18	704.71	252.07
Inventory Turnover (Operating Income / Inventories)	5.32	6.69	7.08
Asset Turnover (Operating Income / Net Fixed Assets)	0.81	1.16	1.05

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.70	0.61	0.69
Debt Equity Ratio (Total Liability / Networth)	0.59	0.17	0.55
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.86	1.59	2.24
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.40	0.33	0.47
Interest Coverage Ratio (PBIT / Financial Charges)	28.67	35.06	31.89

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NOVEL ENGINEERING AND TECHNICAL WORKS PRIVATE LIMITED - 545062 PAGE NO. : 12

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	%	9.54	8.21	4.69
Return on Total Assets ((PAT / Total Assets) * 100)	%	6.59	7.65	6.97
Return on Investment (ROI) ((PAT / Networth) * 100)	%	19.33	20.05	22.95

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.07	1.15	1.01
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.03	1.11	0.98
G-Score Ratio Financial (Networth / Total Assets)		0.34	0.38	0.30
G-Score Ratio Debt (Debts / Equity Capital)		31.74	7.17	18.90
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.07	1.15	1.01

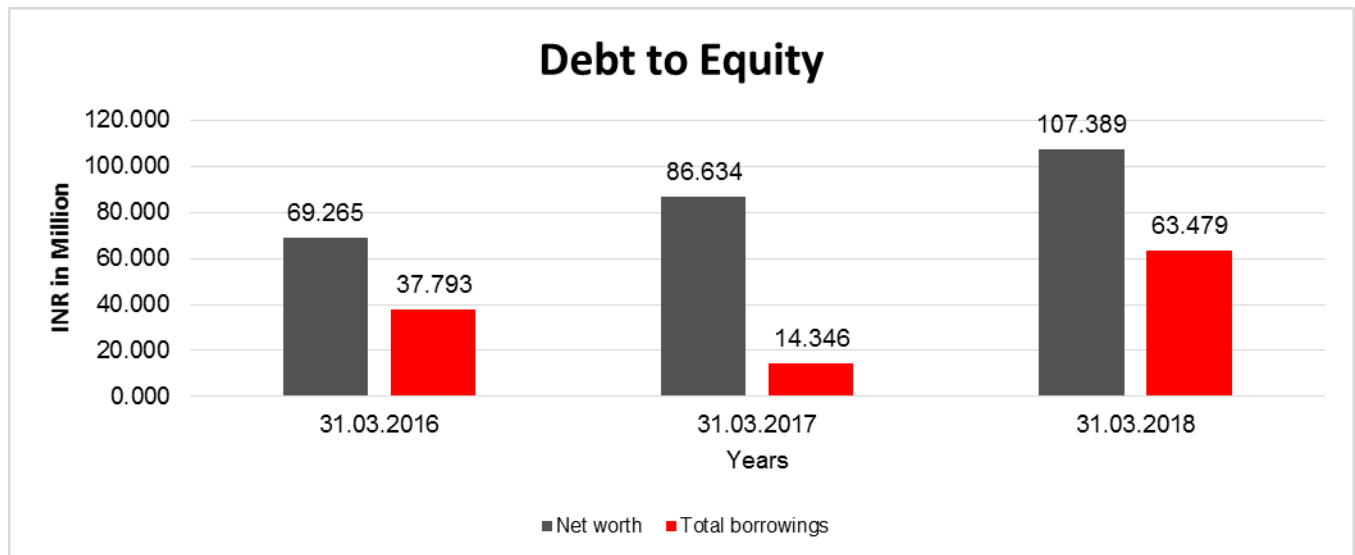
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

NOVEL ENGINEERING AND TECHNICAL WORKS PRIVATE LIMITED - 545062 PAGE NO. : 13

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	2.000	2.000	2.000
Reserves & Surplus	67.265	84.634	105.389
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	69.265	86.634	107.389
long-term borrowings	2.260	0.483	6.293
Short term borrowings	35.533	13.863	43.851
Current Maturities of Long term debt	0.000	0.000	13.335
Total borrowings	37.793	14.346	63.479
Debt/Equity ratio	0.546	0.166	0.591

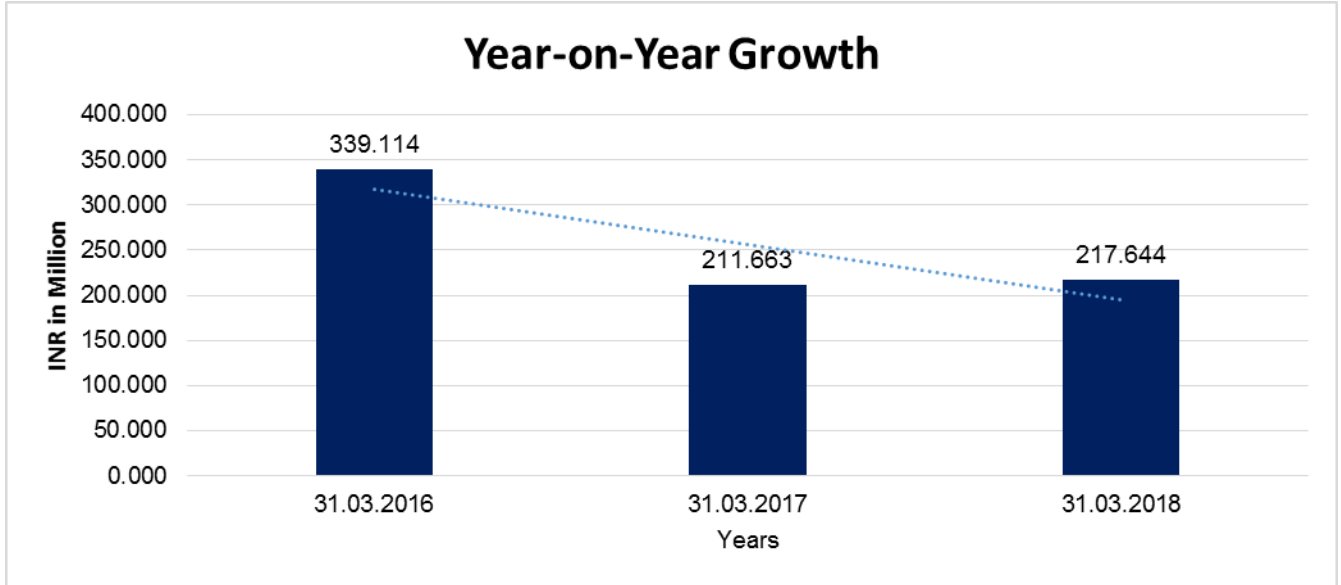


YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	339.114	211.663	217.644
		(37.584)	2.826

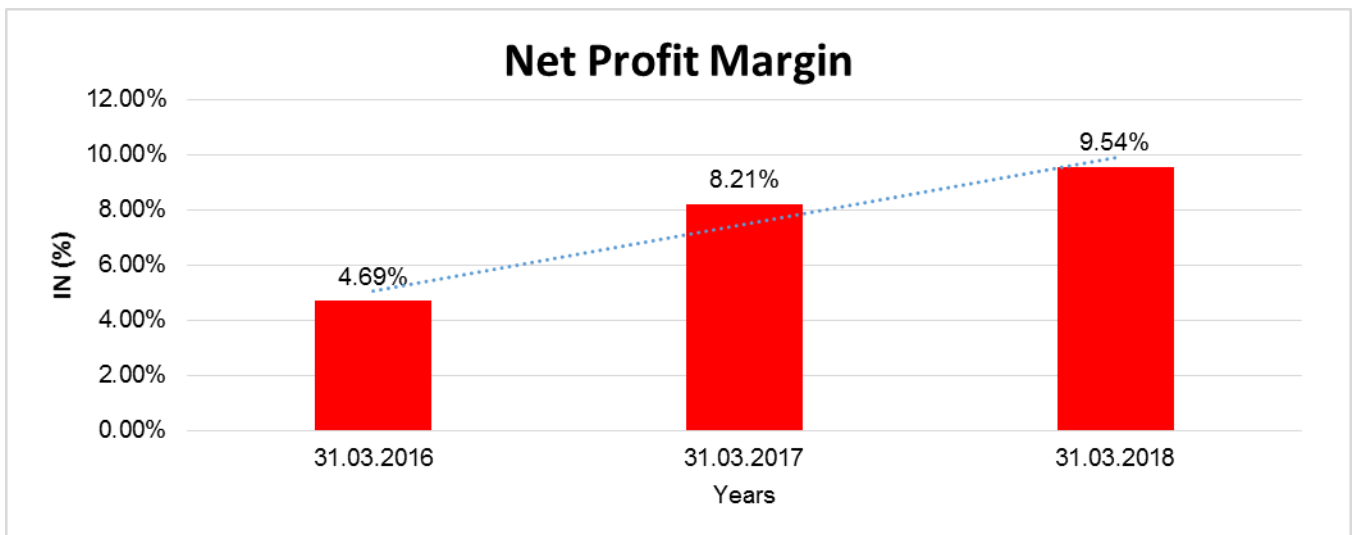
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NOVEL ENGINEERING AND TECHNICAL WORKS PRIVATE LIMITED - 545062 PAGE NO. : 14



NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	339.114	211.663	217.644
Profit	15.893	17.369	20.756
	4.69%	8.21%	9.54%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NOVEL ENGINEERING AND TECHNICAL WORKS PRIVATE LIMITED - 545062 PAGE NO. : 15

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NOVEL ENGINEERING AND TECHNICAL WORKS PRIVATE LIMITED - 545062 PAGE NO. : 16

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G94 165 461	100 199 231	IndusInd Bank Limited	03/04/2018	-	-	3200000.0	2401 Gen Thimmayya Road, Cantonment, Pune-411001, Maharashtra, India
2	G94 166 899	100 204 621	IndusInd Bank Limited	03/04/2018	-	-	3200000.0	2401 Gen Thimmayya Road, Cantonment, Pune-411001, Maharashtra, India
3	G94 168 119	100 197 893	IndusInd Bank Limited	27/03/2018	-	-	4800000.0	2401 Gen Thimmayya Road, Cantonment, Pune-411001, Maharashtra, India
4	G94 167 749	100 197 886	IndusInd Bank Limited	17/03/2018	-	-	419000.0	2401 Gen Thimmayya Road, Cantonment, Pune-411001, Maharashtra, India
5	G94 166 998	100 199 243	IndusInd Bank Limited	16/03/2018	-	-	943000.0	2401 Gen Thimmayya Road, Cantonment, Pune-411001, Maharashtra, India
6	C70 300 066	105 864 19	Punjab National Bank	25/06/2015	29/09/2015	-	30000000.0	N S Road, Contai-721401, West Bengal, India
7	B78 286 127	104 338 27	Punjab National Bank	01/06/2013	-	-	34000000.0	Midnapur Branch, Midnapur-721101, West Bengal, India
8	B87 222 345	103 541 00	Punjab National Bank	17/03/2012	-	03/10/2013	30000000.0	Midnapur Branch, Midnapur-721101, West Bengal, India

FIXED ASSETS

- Plant and Machinery
- Truck / Bulklers / Browsers
- Motor Cars
- Bolero Camper
- Furniture and Fixtures
- Air Conditioners
- Computers and Printers
- General Equipments

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NOVEL ENGINEERING AND TECHNICAL WORKS PRIVATE LIMITED - 545062 PAGE NO. : 17

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

NOVEL ENGINEERING AND TECHNICAL WORKS PRIVATE LIMITED - 545062 PAGE NO. : 18

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.11
UK Pound	1	INR 88.74
Euro	1	INR 79.82

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	PRI
Report Prepared by :	RSH

NOVEL ENGINEERING AND TECHNICAL WORKS PRIVATE LIMITED - 545062 PAGE NO. : 19

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.