

MIRA INFORM REPORT

Report No. :	545542
Report Date :	20.12.2018

IDENTIFICATION DETAILS

Name :	000 AB-MARKET
Registered Office :	Bolnichnaya Street 24, Room 21 Kaliningradskaya Oblast 236006 Kaliningrad
Country :	Russia
Financials (as on) :	31.12.2017
Date of Incorporation :	18.07.2006
Com. Reg. No.:	OGRN 1067746824100
Legal Form :	Limited Liability Company
Line of Business :	Manufacturers of confectionery coating and cocoa powder, as well as a large assortment of poppy fillings, which can be used as a filler in biscuit, cupcake, butter, shortbread, yeast dough, nuts and peanuts plates. Trading as importers, wholesalers and distributors of food ingredients, dried fruits and nuts as well as raw materials for confectionery, bakery and dairy industry.
No. of Employees :	52 (12.2018)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

BRIEF SUMMARY

COMPANY NAME	OOO AB-MARKET			
ADDRESS	Street	Region	Town	PO Box
	Bolnichnaya	Kaliningradskaya	Kaliningrad	236006
	Street 24,	Oblast		Kaliningrad
	Room 21			
TEL/FAX	Verified Phones: (+7 495) 120 3306 / Fax: (+7 495) 120 3306 ext. 405			
EMAIL/WEBSITE	Email: info@ab-mt.ru / Website: www.ab-market.ru			
ACTIVITY	NACE 1082 - Manufacture of cocoa, chocolate and sugar confectionery; NACE 4690 - Non-specialised wholesale trade;			
PRINCIPAL	Aleksey Yurievich Malakhov Managing Director		Workforce 52	
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	18/07/2006	OGRN 1067746824100	LLC	Active
CAPITAL	CURRENCY	AMOUNT		
	RUBLE (RUB)	35,470,000		

IDENTIFICATION

CO. NAME	OOO AB-MARKET		
ENQUIRED NAME	AB MARKET LLC		
ALSO KNOWN NAME (S)	AB-Market / AB-MARKET LLC		
STREET	Bolnichnaya Street 24, Room 21		
REGION	Kaliningradskaya Oblast		
POSTAL ADDRESS	236006 Kaliningrad		
TOWN	Kaliningrad		
COUNTRY	Russia		
TELEPHONE	(+7 495) 120 3306 / (+7 499) 553 0837		
FAX	(+7 495) 120 3306 ext. 405		
VERIFIED EMAIL	info@ab-mt.ru		
WEBSITE	www.ab-market.ru		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Mon-Fri	09:00-18:00	13:00-14:00
REGISTERED ADDRESS	Bolnichnaya Street 24, Room 21 Kaliningradskaya Oblast 236006 Kaliningrad Russia		
CORPORATE ADDRESS	Sredniy Ovchinnikovskiy Pereulok 12		

115184 Moscow
Russia

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Aleksey Yurievich Malakhov Nationality: Russian Tax Code: INN 771410812403	Managing Director
	Ms. Kristina	Chief Accountant
	Yelena Kuprianova	Accountant
WORKFORCE	Mr. Sergey NO. OF EMPLOYEES 52	Sales Executive PERIOD 12.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017 RUBLE 1,774,347,000	31/12/2016 RUBLE 31,309,000
NET PROFIT / (LOSS)	31/12/2017 RUBLE 60,932,000	31/12/2016 RUBLE 2,771,000
NOTES	Balance sheets as at 31 December 2017 showed :	

	31/12/2017	31/12/2016
	(in RUBLE)	
ASSETS		
Non-current assets		
Fixed assets	177,246,000	192,412,000
Total non-current assets	177,246,000	192,412,000
Current assets		
Stock	348,086,000	114,127,000
Value added tax on purchased valuables	25,707,000	0
Trade receivables	227,179,000	27,180,000
Cash equivalents	29,158,000	23,298,000
Other current assets	318,000	4,040,000
Total current		

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assets	630,448,000	186,112,000
TOTAL ASSETS	807,694,000	378,524,000

EQUITY & LIABILITIES

Equity		
Share capital	620,000	620,000
Retained earnings	70,016,000	9,084,000
Total equity	70,636,000	9,704,000
Long-term liabilities		
Deferred tax liabilities	654,000	627,000
Total long-term liabilities	654,000	627,000
Short-term liabilities		
Borrowings	190,429,000	117,821,000
Accounts payable	545,975,000	250,372,000
Total Short-term liabilities	736,404,000	368,193,000
TOTAL EQUITY & LIABILITIES	807,694,000	378,524,000

INCOME STATEMENT

Revenue	1,774,347,000	31,309,000
Cost of Sales	(1,490,534,000)	(20,403,000)
Gross Profit	283,813,000	10,906,000
Commercial expenses	(161,814,000)	(1,448,000)
Administrative expenses	(46,389,000)	(10,064,000)
Profit(loss) from sales	75,610,000	(606,000)
Other income and expenses		
Other income	87,564,000	12,737,000
Other expenses	(86,917,000)	(8,626,000)
Profit(loss) before taxation	76,257,000	3,505,000
Change in deferred tax assets	0	(101,000)
Change in deferred tax liabilities	(28,000)	296,000
Current income tax	(15,297,000)	(337,000)
Net Profit(loss)	60,932,000	2,771,000

FISCAL YEAR-END

31 December.

LEGAL STATUS

INCORPORATION REGISTRATION NO.	18/07/2006 C.R. NUMBER OGRN 1067746824100	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO.	INN 7727582668 (Tax Code) / KPP 390601001 / OKPO 96495615 (Statistics Code) / OKTMO 27701000001	
AUTHORISED CAPITAL	AMOUNT 35,470,000	CURRENCY RUBLE
PAID-UP CAPITAL	AMOUNT 35,470,000	CURRENCY RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 18 July 2006, however its origins of business activities can be traced back to 1997.	
LEGAL FORM STATUS	Limited Liability Company Active	
SOLE SHAREHOLDER	NAME OOO GRUPPA KOMPANIY SANLINE Sredniy Ovchinnikovskiy Pereulok 12, Room 8 115184 Moscow Russia Managing Director: Aleksandr Gennadievich Bolotov C.R. No.: OGRN 1167746631766 Tax Code: INN 9705070765 Sole Shareholder: Biotech Concept Food Limited Evagora Papachristoforou, 6, Floor 2, 3030 Limassol Cyprus C.R. No.: HE 354446	PERCENTAGE 100.00%

OPERATION

BANKERS	PAO Sberbank Vavilova Street 19 117997 Moscow Russia Telephone: (+7 495) 957 5731 Fax : (+7 495) 747 4758
ACTIVITY CODE (NACE)	Subject also has an account with other local banks. 1082 - Manufacture of cocoa, chocolate and sugar confectionery; 4690 - Non-specialised wholesale trade;
LINE OF BUSINESS	Manufacturers of confectionery coating and cocoa powder, as well as

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a large assortment of poppy fillings, which can be used as a filler in biscuit, cupcake, butter, shortbread, yeast dough, nuts and peanuts plates.

Trading as importers, wholesalers and distributors of food ingredients, dried fruits and nuts as well as raw materials for confectionery, bakery and dairy industry.

Subject's range of products includes:

- Dried fruits
- Coconut Chips
- Sesame
- The nuts
- Candied fruit
- Pumpkin seeds
- Poppy fillings
- CARGILL Cocoa Powders
- CAOLA™ Cocoa Powders
- Confectionery coating and natural chocolate
- Vanillin
- Starches, Starch products
- Dry instant yeast

Subject's partners includes: Cargill, Barry Callebaut, ADM International, Agro Prodex International, Almendras del Sol., Baolingbao Biology Co., Bellafrut, Birkamidon, Candys Food Trading, Fruandex, Olam Farming Inc., Pacific Nut Company Chile, Pt. Wilmar Nabati, Qingdao Ever Green Trading Co., Southern Group, Yishui Dadi Corn Developing Co. and UNIFOOD s.r.o.

IMPORT FROM

Worldwide, mainly from the Netherlands, Chile, Czech Republic, Poland, India, Thailand, Argentina, China, India, Indonesia, Brazil and Iran.

**EXPORT TO
TRADE REFERENCES**

Subject does not export, all sales are domestic.

GCF International Co., Ltd.
222/1 Soi Thana Tower, Charan Sanitwong Rd. Bang Yi Khan, Bang Phlat, Bangkok 10700
Thailand

ADPAK Damian Sfuszewski
84-200 ul. Lesna 10, Wejherowo
Poland

CARGILL B.V., CARGILL COCOA & CHOCOLATE
Evert van de Beekstraat 378, 1118 CZ Schiphol
The Netherlands

Sunny Argentina S.A.
Spinelli 819, El Cerrito, San Rafael, Mendoza

Argentina

Agro-Prodex International S.A.
Avda. Senador Jaime Guzman, Errazuriz 3180, Renca – Santiago
Chile

Cargill B.V.
Nijverheidsstraat 1, 4551 La Sas Van Gent
The Netherlands

UNIFOOD.CZ s.r.o.
Radlicka 19/1, 150 00 Praha 5
Czech Republic

JIAXING ZHONGHUA CHEMICAL CO. LTD
Da Qiao Town South, Jiaxing Zhejiang
China

RAHUL AGRO INDUSTRIES
Jhalkari Nagar, Alwar Gate, Ajmer – 305001 Rajasthan
India

Qingdao Pangrand Foodstuff Co., Ltd
No.46, Fuyuan3rd Road, Qingdao
China

Dakao Agricultural Produce Export And Production Co., Ltd
130 Dien Bien Phu St, Dist. 1, Hochi Minh City
China

CV. SEJAHTERA
Jl. Jend. Sudirman No. 199 Pekan Indrapura, Air Putih Batu Bara
21256
Indonesia

Deshidratados del Aconcagua S.A.
Almendra N°2950, San Felipe
Chile

Beatrice Comercio Importacao E Exportacao De Amendoim Ltda
R. Estados Unidos 3630 – Prolongamento Rua Yassao Tanaka 800,
Tupa – SP
Brazil

Shabnam Sahra Co
Iran-Malayer Arak 5 km
Iran

FACILITIES

Premises comprising administrative offices located at the heading
address as well as corporate offices located at Sredniy

Ovchinnikovskiy Pereulok 12, 115184 Moscow. Subject has 2 production facilities in Sovetsk, Kaliningradskaya Region and Bagrationovsk, Kaliningradskaya Region. Subject also has 2 branch offices in Saint Petersburg and Novosibirsk (see "Branch Offices" below).

BRANCH OFFICES

1. Bolshoy Avenue 69, Office 36
Saint Petersburg
Phone: (+7 812) 407 1961
Warehouse facilities:
Promzona, Metallostroy 5, Block 43
Saint Petersburg

2. Maksima Gorkogo Street 39, Office 409
Novosibirsk
Phone: (+7 383) 383 2250
Warehouse facilities:
Arkhonskiy Pereulok 2a
Novosibirsk

RELATED COMPANIES

Associate

OOO KONDITERSKAYA FABRIKA BOGORODSKAYA
Zavodskaya Street 6
Noginskiy District
Electrougli
142455 Moscow Region
Est.: 16/05/1997
C.R. No.: OGRN 1027739848520
Tax Code: INN 7729350310
Managing Director:
Aleksey Alekseevich Bratenkov
Shareholders:
OOO GRUPPA KOMPANIY SANLINE – 61%
Boris Danilovich Ignatenko – 29%
Oleg Yaroslavovich Koval – 10%

PAYMENT

CREDIT OPINION

We consider it is acceptable to deal with subject.

SPECIAL REMARKS

**INTERVIEWED
COMMENTS**

Yelena Kuprianova (Accountant).
You enquired on: AB MARKET LLC. Please note that this name applies to an English translation of the subject's name. Subject's



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
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Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

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correct registered name is as per heading.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.11
UK Pound	1	INR 88.74
Euro	1	INR 79.82
RUB	1	INR 1.04

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)