

MIRA INFORM REPORT

Report No. :	545908
Report Date :	20.12.2018

IDENTIFICATION DETAILS

Name :	PRASAD KOCH TECHNIK PRIVATE LIMITED
Registered Office :	Plot No 14-16, Phase 1, GIDC Industrial Estate, Vatva, Ahmedabad – 382445, Gujarat
Tel. No.:	91-79-25830112
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	10.10.1997
CIN No.: [Company Identification No.]	U33301GJ1997PTC033151
Capital Investment / Paid-up Capital :	INR 2.500 Million
IEC No.: [Import-Export Code No.]	0897009622
PAN No.: [Permanent Account No.]	AAACP6751G
GSTN : [Goods & Service Tax Registration No.]	24AAACP6751G1ZJ
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing of Plastic Auxiliary Machinery. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MIRA's Rating :	A+
------------------------	----

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1997 and it is having good track.</p> <p>For the financial year 2018, the company has increased its revenue from operation as compared to previous year and maintained decent profitability margin of 11.05%.</p> <p>Rating takes into consideration sound financial profile of the company marked by healthy networth base along with debt free balance sheet.</p> <p>Further, rating also reflects from its established track records business operation and improvement in revenue profile during the year.</p> <p>Trade relations are reported as fair. Business is active. Payments are seems to be regular.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Hitesh
Designation :	Accounts Department
Contact No.:	91-79-25830112
Date :	18.12.2018

LOCATIONS

Registered Office :	Plot No 14-16, Phase 1, GIDC Industrial Estate, Vatva, Ahmedabad – 382445, Gujarat, India
Tel. No.:	91-79-25890687 / 25830112 / 25834323
Fax No.:	91-79-25830129
E-Mail :	mehul@prasadgroup.com accounts@prasadgroup.com plastics@prasadgroup.com
Website :	http://www.koch-technik.com

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	http://www.prasadgroup.com
Factory :	Plot No. 4/A-4, Phase-1, GIDC Estate, Vatva, Ahmedabad – 382445, Gujarat, India
Branch Office 1 :	No.548, Ground Floor, 9th Main, M. C. Layout, Vijayanagar, Bangalore – 560040, Karnataka, India
Tel. No.:	91-80-23144760
Fax No.:	91-80-23144750
E-Mail :	bangalore@prasadgroup.com
Branch Office 2 :	Sahayog Building, 201, 'B' Wing, 2nd Floor, S.V. Road, Kandivali (West), Mumbai – 400067, Maharashtra, India
Tel. No.:	91-22-28019300
E-Mail :	mumbai-sales@prasadgroup.com
Branch Office 3 :	2nd Floor, 30 / 27, East Patel Nagar, Behind Hotel Siddarth, New Delhi – 110008, India
Tel. No.:	91-11-32907842
Fax No.:	91-11-25860649
E-Mail :	delhi@prasadgroup.com
Branch Office 4 :	New No.17, Old No.22, 6th Street, Thiru Nagar, Vadapalani, Chennai – 600026, Tamilnadu, India
Tel. No.:	91-44-23622230
Fax No.:	91-44-42801324
E-Mail :	chennai@prasadgroup.com
Branch Office 5 :	P-171/1, CIT Scheme, VII-M, Ultadanga, Kolkata – 700054, West Bengal, India
Tel. No.:	91-33-40083149
E-Mail :	kolkatta@prasadgroup.com
Branch Office 6 :	B-204, Arambh Co-operative Housing Society Limited, Opposite TBZ Jewelers, Chikuwadi, Chala, Vapi – 396191, Gujarat, India
Tel. No.:	91-260-2460047
E-Mail :	tejas@prasadgroup.com
Branch Office 7 :	Plot No. 765, Industrial Area , Phase-II, Chandigarh – 160002, India
Tel. No.:	91-172-5089528
E-Mail :	chandigarh@prasadgroup.com
Branch Office 8 :	H. No. 4-7-46/2A, Bapuji Nagar, Behind Bapuji Hospital, Nachram, Hyderabad – 500076, Telangana, India
Tel. No.:	91-40-40100831
Fax No.:	hyderabad@prasadgroup.com
Branch Office 9 :	Swapna Nagari, A-6/103, Talegaon Dabhade, Pune – 410507, Maharashtra, India

E-Mail :	pune@prasadgroup.com
Branch Office 10 :	33, Telephone Nagar, Kanadia Road, Indore – 452001, Madhya Pradesh, India
Tel. No.:	91-731-2593060
Fax No.:	91-731-2593668
E-Mail :	indore@prasadgroup.com

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Prakashbhai Hemendrabhai Shah
Designation :	Director
Address :	22, Sweet Home Society, Ambawadi, Ahmedabad – 380015, Gujarat, India
Date of Birth/Age :	13.11.1944
Date of Appointment :	10.10.1997
DIN No.:	00170967
Name :	Mr. Bhavinbhai Hemendrabhai Shah
Designation :	Director
Address :	36, Sujan Bunglows, Near Shreyas School, Ahmedabad – 380015, Gujarat, India
Date of Birth/Age :	09.09.1963
Date of Appointment :	10.10.1997
DIN No.:	00171205
Name :	Mr. Dhruvbhai Prakashbhai Shah
Designation :	Director
Address :	22, Sweet Home Society, Ambawadi, Ahmedabad – 380015, Gujarat, India
Date of Appointment :	09.12.1997
DIN No.:	00171257
Name :	Joachim Gerhard Jost
Designation :	Director
Address :	Beethovenstr 19/2 Keltern 75210, Germany
Date of Birth/Age :	23.09.1961
Date of Appointment :	04.05.2000
DIN No.:	03409125
Name :	Carsten Koch
Designation :	Director
Address :	Neulingen Gobrichen Amwolfsbaum 39 Germany
Date of Birth/Age :	25.10.1971
Date of Appointment :	09.12.1997
DIN No.:	03409133

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Name :	Werner Horst Koch
Designation :	Director
Address :	Kampfelbach OT Ersingen 75236 Germany
Date of Birth/Age :	28.03.1941
Date of Appointment :	10.10.1997
DIN No.:	03409135
Name :	Amoliben Prakashbhai Shah
Designation :	Director
Address :	22, Sweet Home Society, Ambawadi, Ahmedabad – 380015, Gujarat, India
Date of Appointment :	04.05.2018
DIN No.:	00171468
Name :	Mr. Premal Jayant Patwa
Designation :	Director
Address :	B/4 Diyas Bageshri, 9 Adarsh Society, Near Arihant Jewellers, Navrangpura, Ahmedabad – 380009, Gujarat, India
Date of Appointment :	04.05.2018
DIN No.:	08095189

MAJOR SHAREHOLDERS

AS ON 05.06.2017

Names of Shareholders	No. of Shares
Prakashbhai Hemendrabhai Shah	25000
Bhavinbhai Hemendrabhai Shah	25000
Werner Koch Maschinen Technik GMBH, Germany	125000
Dhruvbhai Prakashbhai Shah	37500
Prasad Machinery Private Limited, India	25000
Surekhaben Prakashbhai Shah	5000
Pritiben Bhavinbhai Shah	5000
Premalbhai Jayantbhai Patva	2500
Total	250000

Equity Share Break up (Percentage of Total Equity)

AS ON 05.06.2017

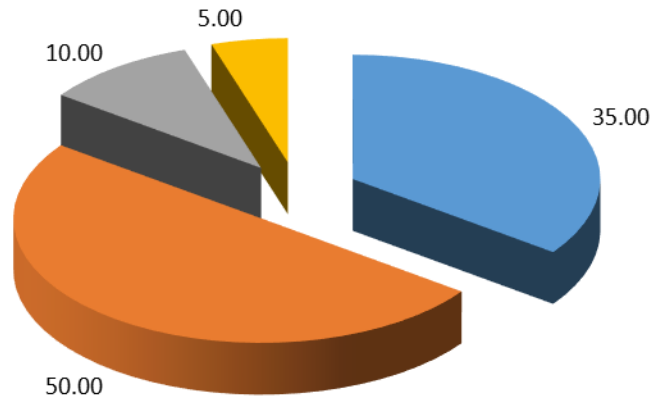
Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	35.00
Promoters [Individual/Hindu Undivided Family (Foreign national {Other than NRI})]	50.00
Promoters [Bodies corporate]	10.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]	5.00
Total	100.00

Share holding pattern

- Promoters [Individual/Hindu Undivided Family (Indian)]
- Promoters [Individual/Hindu Undivided Family (Foreign national {Other than NRI})]
- Promoters [Bodies corporate]
- Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]



BUSINESS DETAILS

Line of Business :	Manufacturing of Plastic Auxiliary Machinery. [Registered Activity]	
Products / Services :	Name and Description of main products / services	ITC Code
	Plastic Processing Machinery	84778090
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	HDFC Bank Limited
	Branch :	HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
<ul style="list-style-type: none"> • State Bank of India • Bank of Baroda • Citi Bank 		
Auditors :		

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Name :	H. Shah and Associates Chartered Accountants
Address :	51, Madhuban, Near Madalpur Underbridge, Ellisbridge, Ahmedabad – 380006, Gujarat, India
Tel. No.:	91-79-26443145
E-Mail :	hirenshah_ca@yahoo.com
PAN No.:	ALRPS8946H
Membership No:	047928
Memberships :	Not Available
Collaborators :	Not Available
Associates :	<ul style="list-style-type: none"> • Prasad Machinery Private Limited (U29224GJ1986PTC009170) • Prasad Crilec Automation Private Limited (U29100GJ2008PTC055275) • Prasad GWK Cooltech Private Limited (U29190GJ1998PTC033558) • Prasad Wemo Robot Systems Private Limited (U25200GJ2005PTC045830) • Prasad Pneucon Solution Private Limited (U29100GJ2014PTC079818) • Werner Koch Machinentech GMBH • Bharat Beams Private Limited (U29261GJ2011PTC066111) • PPI Pumps Private Limited (U29120GJ1987PTC010148) • PPI Systems • Prashant Texmach Private Limited (U29259GJ1993PTC020017) • Prashant Gamatex Private Limited (U24259GJ1988PTC010755) • Prashant West Point Machinery Private Limited (U29269GJ2005PTC046040) • Prashant Ferber Logistics Private Limited (U29100GJ2009PTC058018) • Prashant Rostoni Machinery Private Limited (U29262GJ2011PTC065641) • Prashant Engineering Company • Prashant Anitex • General Traders • Prashant Bromas Textile Machinery Private Limited (U29269GJ2010PTC059567) • Darling Muesco India Private Limited (U26922GJ1984PTC006969) • Crescent Electronics Private Limited

CAPITAL STRUCTURE

AS ON 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 10/- each	INR 2.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 10/- each	INR 2.500 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.500	2.500	2.500
(b) Reserves & Surplus	458.616	400.977	338.637
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	461.116	403.477	341.137
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	3.978	4.418	4.852
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	3.978	4.418	4.852
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	159.387	119.600	91.335
(c) Other current liabilities	53.785	47.422	42.206
(d) Short-term provisions	24.453	23.129	7.267
Total Current Liabilities (4)	237.625	190.151	140.808
TOTAL	702.719	598.046	486.797
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	11.727	12.074	12.923
(ii) Intangible Assets	0.497	0.184	0.288
(iii) Capital work-in-progress	1.579	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	334.071	334.071	249.548
(c) Deferred tax assets (net)	1.809	1.413	1.129
(d) Long-term Loan and Advances	7.159	6.355	3.155
(e) Other Non-current assets	20.555	16.605	18.235
Total Non-Current Assets	377.397	370.702	285.278

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	41.826	22.964	0.000
(b) Inventories	118.155	77.173	63.742
(c) Trade receivables	106.772	65.402	59.260
(d) Cash and cash equivalents	46.669	47.563	70.057
(e) Short-term loans and advances	10.800	11.208	7.635
(f) Other current assets	1.100	3.034	0.825
Total Current Assets	325.322	227.344	201.519
TOTAL	702.719	598.046	486.797

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	671.429	645.557	560.212
	Other Income	5.379	7.394	3.669
	TOTAL	676.808	652.951	563.881
Less	EXPENSES			
	Cost of Materials Consumed	419.291	368.951	317.672
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(29.068)	0.519	2.372
	Employee Benefits Expenses	113.684	105.159	91.322
	Other Expenses	55.085	52.659	50.517
	TOTAL	558.992	527.288	461.883
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	117.816	125.663	101.998
Less	FINANCIAL EXPENSES	0.462	0.600	0.603
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	117.354	125.063	101.395
Less	DEPRECIATION/ AMORTISATION	3.970	3.988	4.716
	PROFIT/(LOSS) BEFORE TAX	113.384	121.075	96.679
Less	TAX	39.196	43.690	32.668
	PROFIT/(LOSS) AFTER TAX	74.188	77.385	64.011
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	42.130	64.981	38.139

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	TOTAL EARNINGS	42.130	64.981	38.139
	IMPORTS			
	Raw Materials	37.703	42.767	41.074
	TOTAL IMPORTS	37.703	42.767	41.074
	Earnings / (Loss) Per Share (INR)	296.75	309.54	256.04

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from / (used in) operations	76.588	128.219	142.817
Net cash flow from / (used in) operating activities	36.815	88.812	109.814

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	58.04	36.98	38.61
Account Receivables Turnover (Income / Sundry Debtors)	6.29	9.87	9.45
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	138.75	118.32	104.94
Inventory Turnover (Operating Income / Inventories)	1.00	1.63	1.60
Asset Turnover (Operating Income / Net Fixed Assets)	8.54	10.25	7.72

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.34	0.32	0.29
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Current Liabilities to Networth (Current Liabilities / Net Worth)	0.52	0.47	0.41
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.03	0.03	0.04
Interest Coverage Ratio (PBIT / Financial Charges)	255.01	209.44	169.15

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
PAT to Sales ((PAT / Sales) * 100)	%	11.05	11.99	11.43
Return on Total Assets ((PAT / Total Assets) * 100)	%	10.56	12.94	13.15
Return on Investment (ROI) ((PAT / Networth) * 100)	%	16.09	19.18	18.76

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.37	1.20	1.43
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.87	0.79	0.98
G-Score Ratio Financial (Networth / Total Assets)		0.66	0.67	0.70
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.37	1.20	1.43

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

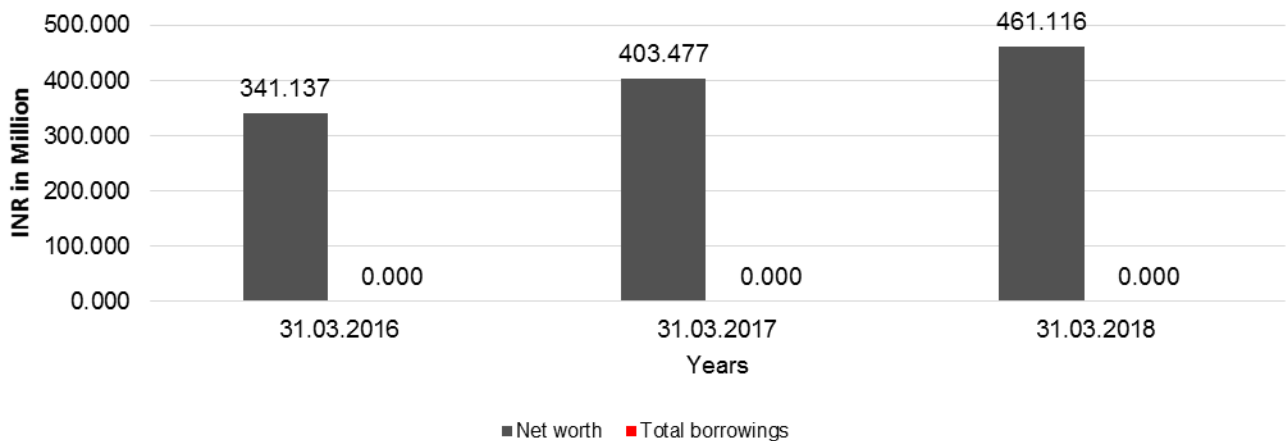
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	2.500	2.500	2.500
Reserves & Surplus	338.637	400.977	458.616
Net worth	341.137	403.477	461.116
Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	0.000	0.000	0.000
Total borrowings	0.000	0.000	0.000
Debt/Equity ratio	0.000	0.000	0.000

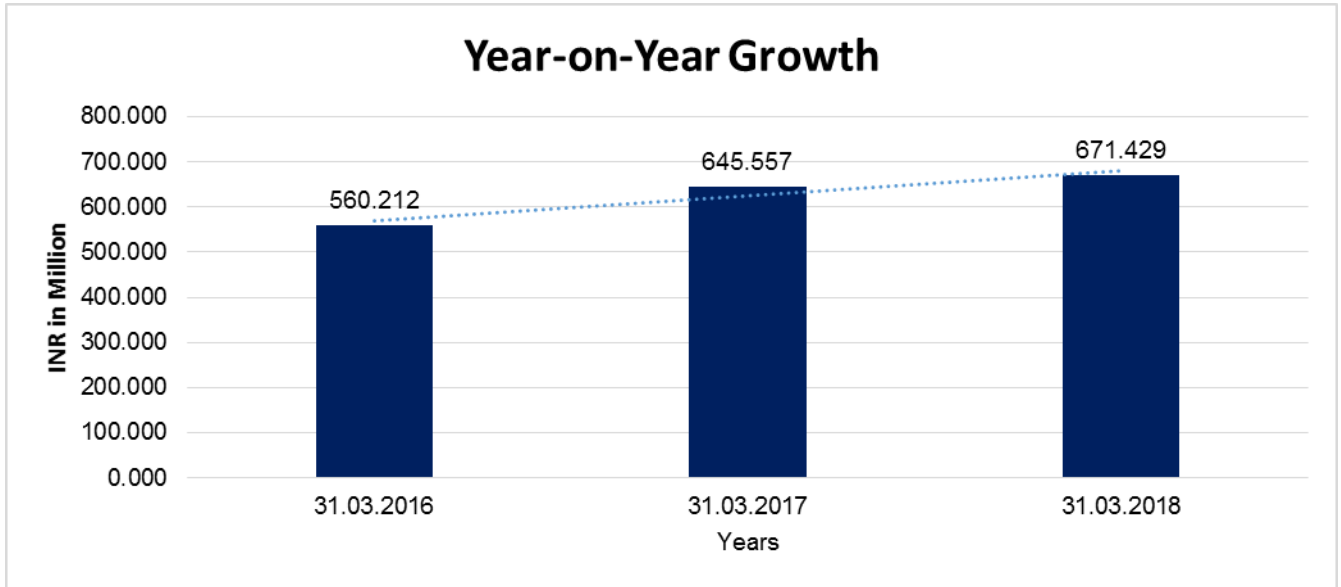
Debt to Equity



YEAR-ON-YEAR GROWTH

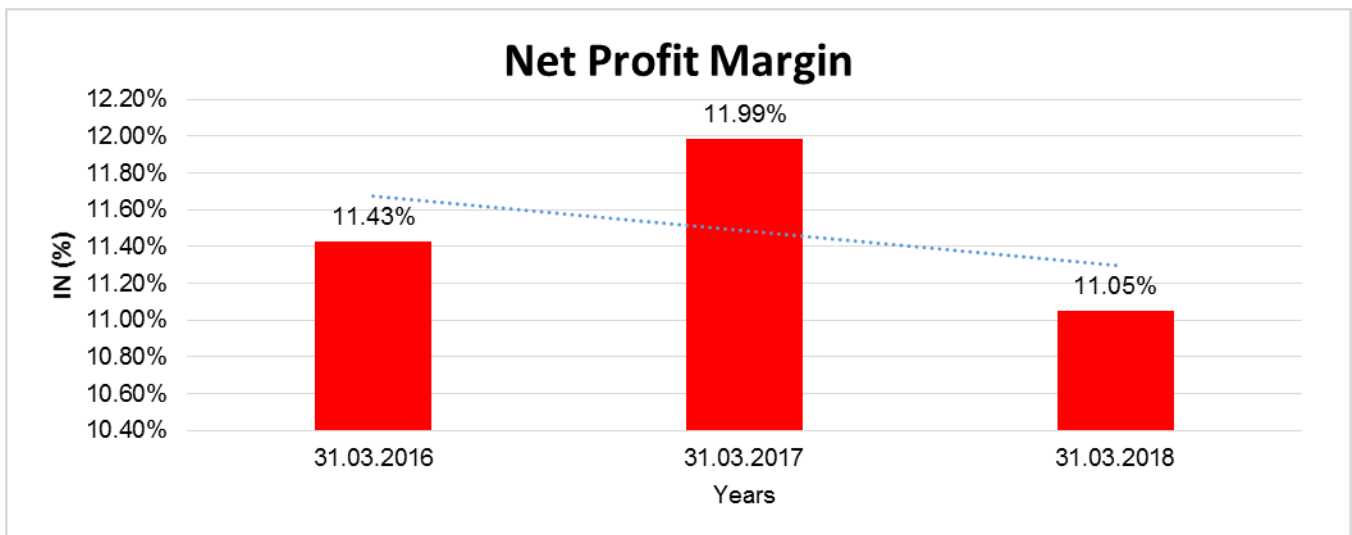
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	560.212	645.557	671.429
		15.234	4.008

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	560.212	645.557	671.429
Profit/(Loss)	64.011	77.385	74.188
	11.43%	11.99%	11.05%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

The company has performed well and achieved a turnover of INR 671.429 million (Previous year INR 645.557 million). The directors are expecting better results. However, the competition from market is still an issue and the only remedy is to become more cost effective and quality conscious.

CONTINGENT LIABILITIES:

PARTICULARS	31.03.2018 INR in Million	31.03.2017 INR in Million
Guarantees	2.985	3.660
Service Tax	0.226	0.226
Pending Forms	0.584	10.796

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H00240 267	104500 06	HDFC BANK LIMITED	11/09/2013	06/07/2018	-	45000000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL, WEST MUMBAI MH400013IN
2	A00384 487	800012 00	STATE BANK OF INDIA	05/01/2000	-	31/03/2006	0.0	VATUA INDUSTRIAL BRANCH AHMEDABAD GJ382445IN

FIXED ASSETS:

- Plant and Machinery
- Furniture and Fixture
- Electric Installations
- Testing Equipment
- Tools
- Office Equipment
- Computers
- Motor Car
- Patterns
- Air Conditioner
- Computer Software

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.69
PUK Pound	1	INR 89.23
Euro	1	INR 80.46

INFORMATION DETAILS

Information Gathered by :	KMN
Analysis Done by :	VVKR
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.