

MIRA INFORM REPORT

Report No. :	545573
Report Date :	20.12.2018

IDENTIFICATION DETAILS

Name :	SANDEEP ORGANICS PRIVATE LIMITED
Registered Office :	Flat No. 104, Nain Krupa Premises Co-Operative Society Limited, 118/112, Kazi Sayed Street, Masjid Bunder (West), Mumbai-400003, Maharashtra
Tel. No.:	91-22-23423100
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	31.01.2005
CIN No.: [Company Identification No.]	U51496MH2005PTC150906
Capital Investment / Paid-up Capital :	INR 9.975 Million
IEC No.: [Import-Export Code No.]	0304083160
PAN No.: [Permanent Account No.]	AAICS7052F
GSTN : [Goods & Service Tax Registration No.]	27AAICS7052F1Z8
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Subject is engaged in the business of Trading of Others organic and inorganic chemicals, Raw cotton and flames. • Manufacture of chemicals and chemical products. <p>[Registered Activity]</p>
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 490000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Exists
Comments :	<p>Subject was incorporated in the year 2005 and it is a trader and importer of organic and inorganic chemicals.</p> <p>As per financials of March 2018, the company has registered a decent growth in its revenue and has reported average profit margin.</p> <p>Rating takes into consideration the company's established track record of business operations marked by healthy financial risk profile along with low solvency indicators and decent liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 59.61 against its face value of INR 10.</p> <p>Payment seems to be unknown.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Deepak Chanderdutt Agarwal
Designation :	Director
Contact No.:	91-22-23423100
Date :	17.12.2018

LOCATIONS

Registered Office :	Flat No. 104, Nain Krupa Premises Co-Operative Society Limited, 118/112, Kazi Sayed Street, Masjid Bunder (West), Mumbai-400003, Maharashtra, India
Tel. No.:	91-22-23423100/ 66313700/ 66313600
Fax No.:	91-22-23450639
E-Mail :	nileshbg999@gmail.com sanchem@sandeeporganics.com sandeep100000@yahoo.com sandeep100000@hotmail.com

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	sanchem@vsnl.com
Website :	http://www.sandeeporganics.com

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Sandeep Chanderdutt Agarwal
Designation :	Director
Address :	A-701/702, Eastern Court, Near Parle International Hotel Parleshwar Road, Vile Parle East, Mumbai-400057, Maharashtra, India
Date of Birth/Age :	05.07.1975
Qualification :	B.Com
Date of Appointment :	31.01.2005
DIN No.:	00295794
PAN No.:	ADFPA5612G
Name :	Mr. Deepak Chanderdutt Agarwal
Designation :	Director
Address :	A-701/702, Eastern Court, Near Parle International Hotel Parleshwar Road, Vile Parle East, Mumbai-400057, Maharashtra, India
Date of Birth/Age :	30.09.1981
Qualification :	B.Com
Date of Appointment :	31.01.2005
DIN No.:	00295829
PAN No.:	ADNPA0348K

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Sandeep Chanderdutt Agarwal	446250
Deepak Chanderdutt Agarwal	446250
Chanderdutt B. Agarwal	87500
Subhashchandra B. Agarwal	1750
Shakuntala C. Agarwal	1750
Anita Subhash Agarwal	1750
Anju Sandeep Agarwal	1750
Ankit Subhash Agarwal	1750
Chanderdutt B. Agarwal (HUF)	1750
Subhashchandra B. Agarwal (HUF)	1750
Sandeep Chanderdutt Agarwal (HUF)	1750
Manvika Deepak Agarwal	1750
Deepak Chanderdutt Agarwal (HUF)	1750
Total	997500

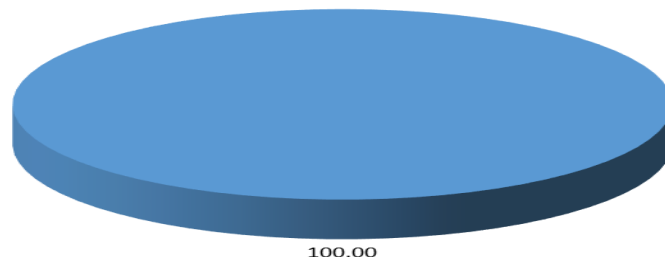
Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
Total	100.00

Share holding pattern

■ Promoters- Individual/Hindu Undivided Family- Indian



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Subject is engaged in the business of Trading of Others organic and inorganic chemicals, Raw cotton and flames. Manufacture of chemicals and chemical products. <p>[Registered Activity]</p>	
Products / Services :	Name and Description of main products / services	NIC Code of the Product/service
	Manufacture of chemicals and chemical products	20
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	Standard Chartered Bank

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	Branch :	Crescenzo, 3A/F, Plot no. C-38 & 39G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Auditors :	
Name :	Nilesh Gandhi and Company Chartered Accountants
Address :	Mumbai, Maharashtra, India
PAN N Income-tax PAN of auditor or auditor's firm :	AABPG9087A
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:	<ul style="list-style-type: none"> • Sandeep Agarwal (HUF) • Deepak Agarwal (HUF)

CAPITAL STRUCTURE

AS ON 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
997500	Equity Shares	INR 10/- each	INR 9.975 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	9.975	9.975	9.975
(b) Reserves and Surplus	161.356	101.899	70.571
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	171.331	111.874	80.546
(3) Non-Current Liabilities			
(a) long-term borrowings	248.484	171.649	134.726
(b) Deferred tax liabilities (Net)	0.065	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	248.549	171.649	134.726
(4) Current Liabilities			
(a) Short-term borrowings	1.971	49.758	16.635
(b) Trade payables	87.151	59.168	78.369
(c) Other current liabilities	12.245	12.992	11.593
(d) Short-term provisions	1.400	9.208	2.595
Total Current Liabilities (4)	102.767	131.126	109.192
TOTAL	522.647	414.649	324.464
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	4.207	2.319	2.798
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.061	0.121
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	34.838	42.251	40.759
Total Non-Current Assets	39.045	44.631	43.678

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	81.608	53.435	52.477
(c) Trade receivables	388.715	308.295	210.851
(d) Cash and bank balances	0.548	1.856	0.413
(e) Short-term loans and advances	9.243	0.468	0.115
(f) Other current assets	3.488	5.964	16.930
Total Current Assets	483.602	370.018	280.786
TOTAL	522.647	414.649	324.464

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	1762.922	1675.017	1535.280
	Other Income	14.903	3.213	2.948
	TOTAL	1777.825	1678.230	1538.228
Less	EXPENSES			
	Purchases of Stock-in-Trade	1675.844	1594.749	1337.394
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(28.172)	(0.958)	148.154
	Employee benefit expense	4.540	4.327	3.452
	Other expenses	11.877	4.495	13.741
	TOTAL	1664.089	1602.613	1502.741
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	113.736	75.617	35.487
Less	FINANCIAL EXPENSES	30.211	26.937	18.954
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	83.525	48.680	16.533
Less/ Add	DEPRECIATION/ AMORTISATION	0.344	0.373	0.284
	PROFIT/ (LOSS) BEFORE TAX	83.181	48.307	16.249
Less	TAX	23.724	16.979	5.542
	PROFIT/ (LOSS) AFTER TAX	59.457	31.328	10.707
	Earnings / (Loss) Per Share (INR)	59.61	31.41	10.73

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	0.539	(44.754)	9.268
Net cash flows from (used in) operating activities	0.539	(44.754)	3.726

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	80.48	67.18	50.13
Account Receivables Turnover (Income / Sundry Debtors)	4.54	5.43	7.28
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	18.98	13.54	21.39
Inventory Turnover (Operating Income / Inventories)	1.39	1.42	0.68
Asset Turnover (Operating Income / Net Fixed Assets)	27.03	32.61	12.68

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.67	0.73	0.75
Debt Equity Ratio (Total Liability / Networth)	1.46	1.98	1.88
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.60	1.17	1.36
Fixed Assets to Networth	0.02	0.02	0.03

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(Net Fixed Assets / Networth)			
Interest Coverage Ratio (PBIT / Financial Charges)	3.76	2.81	1.87

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	3.37	1.87	0.70
Return on Total Assets ((PAT / Total Assets) * 100)	%	11.38	7.56	3.30
Return on Investment (ROI) ((PAT / Networth) * 100)	%	34.70	28.00	13.29

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		4.71	2.82	2.57
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		3.91	2.41	2.09
G-Score Ratio Financial (Networth / Total Assets)		0.33	0.27	0.25
G-Score Ratio Debt (Debts / Equity Capital)		25.11	22.20	15.17
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		4.71	2.82	2.57

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

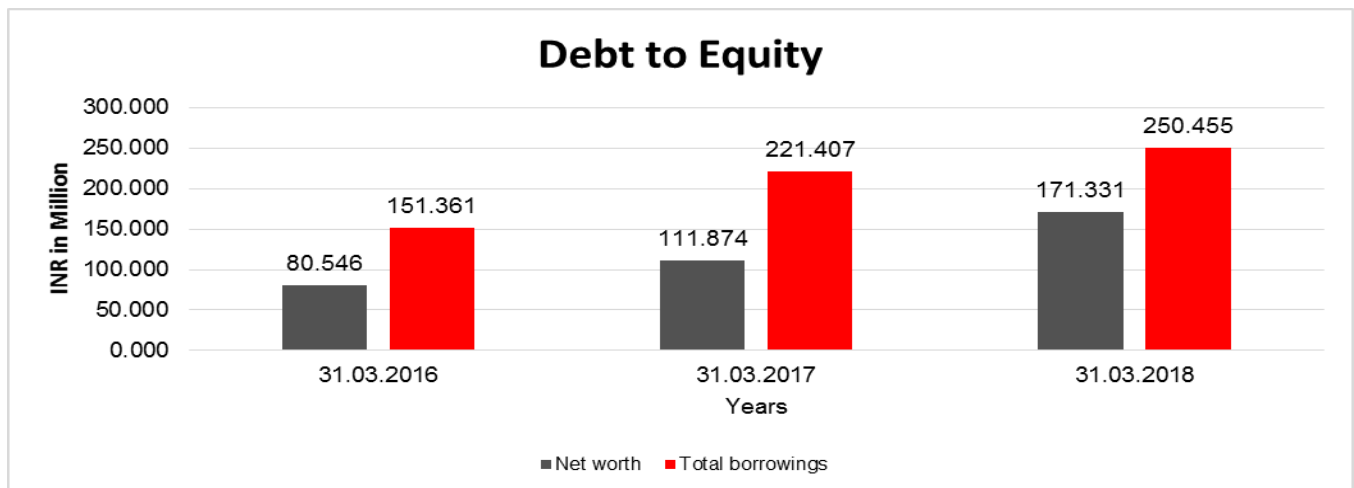
FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	9.975	9.975	9.975
Reserves & Surplus	70.571	101.899	161.356
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000

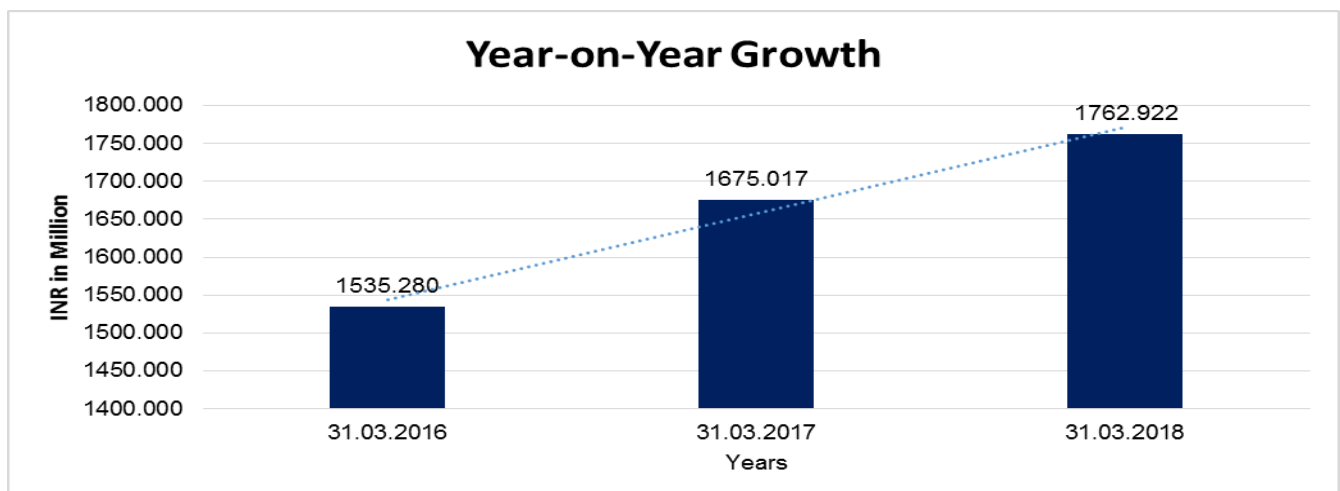
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Net worth	80.546	111.874	171.331
Long-term borrowings	134.726	171.649	248.484
Short term borrowings	16.635	49.758	1.971
Total borrowings	151.361	221.407	250.455
Debt/Equity ratio	1.879	1.979	1.462



YEAR-ON-YEAR GROWTH

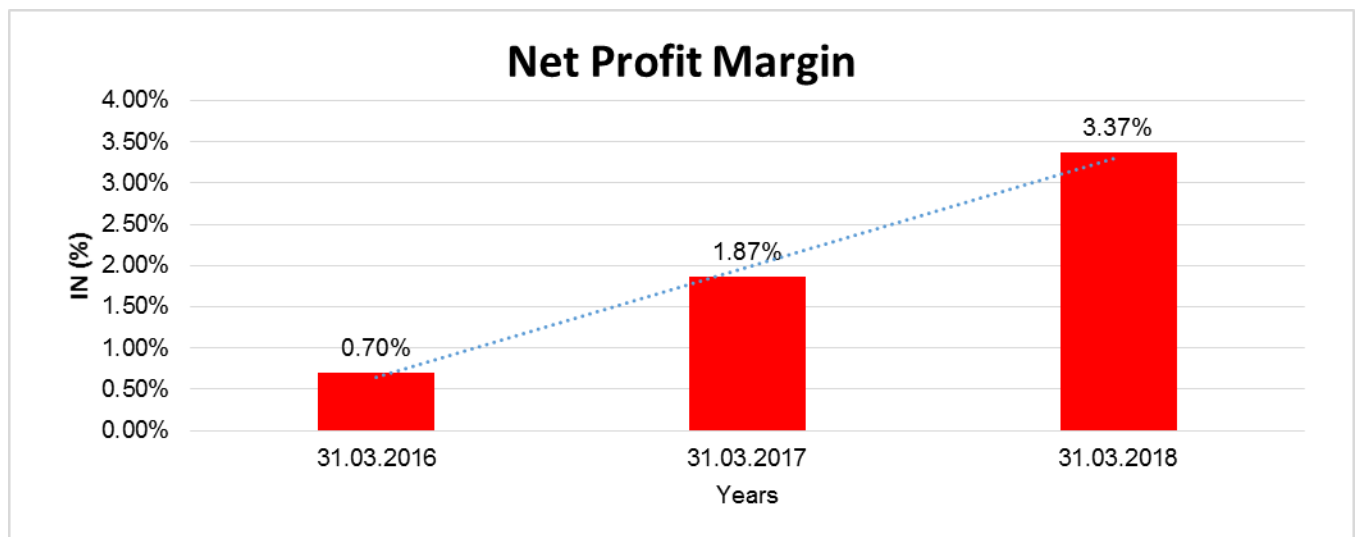
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1535.280	1675.017	1762.922
		9.102	5.248



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NET PROFIT MARGIN

Net Profit Margin	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	1535.280	1675.017	1762.922
Profit/ (Loss)	10.707	31.328	59.457
	0.70 %	1.87 %	3.37 %



LEGAL CASES

HIGH COURT

CNBM INTERNATIONAL CORPORATION VS SANDEEP ORGANICS PRIVATE LIMITED CIN U51496M PETITION LAST PAGE 40.PETITION FOR ADMISSION ON 09/10/2014.

high court-Mum

Case no:943. CP/624/2014

Case status:Pending

Judge:HON'BLE SHRI JUSTICE V.M. KANADEHON'BLE SHRI JUSTICE P.D. KODE

Date:2015-09-01T00:00:00Z

HIGH COURT

CNBM INTERNATIONAL CORPORATION VS SANDEEP ORGANICS PRIVATE LIMITED CIN U51496M P.H. H.O.B. COMPANY RETURNABLE FOR BY RESPONDENT ON 30.01.2015 FOR ADMISSION

high court-Mum

Case no:21. CP/624/2014

Case status:Pending

Judge:HON'BLE SHRI JUSTICE G.S. PATEL

Date:2015-03-08T00:00:00Z

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HIGH COURT

CNBM INTERNATIONAL CORPORATION VS SANDEEP ORGANICS PRIVATE LIMITED CIN U51496M 3.00 P.M.P.H. H.O.B. ON 17092014. RETURNABLE FILED BY RESPONDENT FOR SETTLEMENT FILING
high court-Mum
Case no:902. CP/624/2014
Case status:Pending
Judge:HON'BLE SHRI JUSTICE S.J. KATHAWALLA
Date:2015-05-08T00:00:00Z

HIGH COURT

CNBM INTERNATIONAL CORPORATION VS SANDEEP ORGANICS PRIVATE LIMITED CIN U51496M PETITION LAST PAGE 40.PETITION FOR ADMISSION ON 09102014. LAST PAGE 92
high court-Mum
Case no:977. CP/624/2014
Case status:Pending
Judge:HON'BLE SHRI JUSTICE S.J. KATHAWALLA
Date:2015-02-16T00:00:00Z

HIGH COURT

CNBM INTERNATIONAL CORPORATION VS SANDEEP ORGANICS PRIVATE LIMITED CIN U51496M PETITION LAST PAGE 40.PETITION FOR ADMISSION ON 09102014. LAST PAGE 92 FOR ADINTERIM
high court-Mum
Case no:13. CP/624/2014
Case status:Pending
Judge:HON'BLE SHRI JUSTICE G.S. PATEL
Date:2015-07-20T00:00:00Z

HIGH COURT

CNBM INTERNATIONAL CORPORATION VS SANDEEP ORGANICS PRIVATE LIMITED CIN U51496M PETITION LAST PAGE 40.PETITION FOR ADMISSION ON 09102014. LAST PAGE 92 COMPANY
high court-Mum
Case no:913. CP/624/2014
Case status:Pending
Judge:HON'BLE SHRI JUSTICE V.M. KANADEHON'BLE SMT. JUSTICE REVATI MOHITE DERE
Date:2015-09-06T00:00:00Z

HIGH COURT

CNBM INTERNATIONAL CORPORATION VS SANDEEP ORGANICS PRIVATE LIMITED CIN U51496M 3.00 P.M.P.H. H.O.B. ON 17092014. RETURNABLE FILED BY RESPONDENT FOR SPEAKING
high court-Mum
Case no:901. CP/624/2014
Case status:Pending
Judge:HON'BLE SMT. JUSTICE R.S. DALVI

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Date:2015-04-08T00:00:00Z

HIGH COURT

CNBM INTERNATIONAL CORPORATION VS SANDEEP ORGANICS PRIVATE LIMITED CIN U51496M
PETITION LAST PAGE 40.PETITION FOR ADMISSION ON 09102014. LAST PAGE 92 FOR

high court-Mum

Case no:CP/624/2014

Case status:Pending

Judge:HON'BLE SHRI JUSTICE G.S. PATEL

Date:2015-06-17T00:00:00Z

HIGH COURT

CNBM INTERNATIONAL CORPORATION VS SANDEEP ORGANICS PRIVATE LIMITED CIN U51496M
PETITION LAST PAGE 40.PETITION FOR ADMISSION ON 09102014. LAST PAGE 92. J DT. 962015 TAKEN
ON TOTAL PAGE 52. SUR AS PER SHRI S C GUPTA UOBJ WRONG PAGINATION PETITION AS PER SHRI
S 1282015 UOBJ WRONG PAGINATION

high court-Mum

Case no:CP/624/2014

Case status:Pending

Judge:HON'BLE SMT. JUSTICE ANUJA PRABHUDESSAI

Date:2015-08-24T00:00:00Z

HIGH COURT

CNBM INTERNATIONAL CORPORATION VS SANDEEP ORGANICS PRIVATE LIMITED CIN U51496M
PETITION LAST PAGE 40.PETITION FOR ADMISSION ON 09102014. LAST PAGE 92. J DT. 962015 TAKEN
ON TOTAL PAGE 52. SUR AS PER SHRI S C GUPTA UOBJ WRONG PAGINATION PETITION AS PER SHRI
S 1282015 UOBJ WRONG PAGINATION 21122015.

high court-Mum

Case no:74. CP/624/2014

Case status:Pending

Judge:HON'BLE SHRI JUSTICE A. K. MENON

Date:2016-05-01T00:00:00Z

HIGH COURT

CNBM INTERNATIONAL CORPORATION VS SANDEEP ORGANICS PRIVATE LIMITED CIN U51496M
PETITION LAST PAGE 40.PETITION FOR ADMISSION ON 09102014. LAST PAGE 92. J DT. 962015 TAKEN
ON TOTAL PAGE 52. SUR AS PER SHRI S C GUPTA UOBJ WRONG PAGINATION PETITION AS PER SHRI
S 1282015 UOBJ WRONG PAGINATION 21092015.

high court-Mum

Case no:901. CP/624/2014

Case status:Pending

Judge:HON'BLE SHRI JUSTICE S.J. KATHAWALLA

Date:2015-09-22T00:00:00Z

HIGH COURT

CNBM INTERNATIONAL CORPORATION VS SANDEEP ORGANICS PRIVATE LIMITED CIN U51496M PETITION LAST PAGE 40.PETITION FOR ADMISSION ON 09102014. LAST PAGE 92. J DT. 962015 TAKEN ON TOTAL PAGE 52. SUR AS PER SHRI S C GUPTA UOBJ WRONG PAGINATION PETITION AS PER SHRI S 1282015 UOBJ WRONG PAGINATION 21122015. COMPANY
high court-Mum
Case no:902. CP/624/2014
Case status:Pending
Judge:HON'BLE SHRI JUSTICE V.M. KANADEHON'BLE SHRI JUSTICE A. K. MENON
Date:2016-07-01T00:00:00Z

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--

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28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	Yes
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2018	As on 31.03.2017
LONG TERM BORROWING		
Loans and advances from others	246.819	166.949
Other loans and advances, others	1.665	4.700
SHORT TERM BORROWING		
Working capital loans from banks	1.971	49.758
Total	250.455	221.407

INDEX OF CHARGE:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	AMOUNT	ADDRESS
1	G924666 48	1001142 71	STANDARD CHARTERED BANK	20/07/2017	04/06/2018	26000000.0	CRESCENZO, 3A/F, PLOT NO. C-38 & 39G BLOCK, BANDRA KURLA COMPLEX, BANDRA EASTMUMBAIMH4 00051IN
2	C618461 50	1058630 8	STANDARD CHARTERED BANK	28/07/2015	-	10500000.0	SME CREDIT, CRESCENZO, 3A/F, PLOT NO. C-38 & 39G BLOCK, BANDRA KURLA COMPLEX, BANDRA EASTMUMBAIMH4 00051IN
3	G924669 78	8003029 8	STANDARD CHARTERED BANK	06/03/2006	04/06/2018	260000000.0	CRESCENZO, 3A/F, PLOT NO. C-38 & 39G BLOCK, BANDRA KURLA COMPLEX, BANDRA

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FIXED ASSETS:

Tangible assets

- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.69
UK Pound	1	INR 89.23
Euro	1	INR 80.46

INFORMATION DETAILS

Information Gathered by :	VIV
Analysis Done by :	RSL
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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