

## MIRA INFORM REPORT

Report No. :	545941
Report Date :	20.12.2018

### IDENTIFICATION DETAILS

Name :	TOSHIBA TRANSMISSION AND DISTRIBUTION SYSTEMS (INDIA) PRIVATE LIMITED (w.e.f. 07.01.2014)
Formerly Known As :	TERRA TRANSMISSION AND DISTRIBUTION INDIA PRIVATE LIMITED
Registered Office :	Rudraram Village, Patancheru Mandal, Medak District – 502329, Telangana
Tel. No.:	91-40-30712222/ 30712260
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	20.06.2013
CIN No.: [Company Identification No.]	U40108TG2013PTC088501
Capital Investment / Paid-up Capital :	INR 16610.100 Million
PAN No.: [Permanent Account No.]	AAECT6883F
GSTIN : [Goods & Service Tax Registration No.]	36AAECT6883F1ZZ
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer and Sale of Transformers and Related Products and Rendering of Engineering, Procurement and Construction ("EPC") Services. (Registered activity)
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2013. It is a wholly owned subsidiary of Toshiba Corporation, Japan.</p> <p>The company is a manufacturer, seller and exporter of transformers and related products.</p> <p>As per the Registrar of Companies date of balance sheet [i.e. financial filed] is shown as 31.03.2018 but documents related to the financial for the year 31.03.2018 are not available from any sources.</p> <p>As per the financial of 2017, the company has reported a decline in its revenue as compared to the previous year and has incurred operational losses.</p> <p>However, rating takes into consideration the strong capital structure of the company and the strength that the company derives from its parent company.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES :** Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**TOSHIBA TRANSMISSION AND DISTRIBUTION SYSTEMS (INDIA) PRIVATE LIMITED - 5459****PAGE NO. : 4****INFORMATION DECLINED****MANAGEMENT NON-COOPERATIVE (Tel No.: 91-40-30712222/ 30717366)**

Given number [91-9392148258] is ringing

**LOCATIONS**

<b>Registered Office/ Factory :</b>	Rudraram Village, Patancheru Mandal, Medak District – 502329, Telangana, India
<b>Tel. No.:</b>	91-40-30712222/ 30717366
<b>Fax No.:</b>	91-40-30712245/ 30717370
<b>E-Mail :</b>	<a href="mailto:suresh@toshiba-ttdi.com">suresh@toshiba-ttdi.com</a> <a href="mailto:legal@toshiba-ttdi.com">legal@toshiba-ttdi.com</a> <a href="mailto:recruitment@toshiba-ttdi.com">recruitment@toshiba-ttdi.com</a> <a href="mailto:psramesh@toshiba-ttdi.com">psramesh@toshiba-ttdi.com</a>
<b>Website :</b>	<a href="http://www.toshiba-ttdi.com">www.toshiba-ttdi.com</a> <a href="https://www.toshiba-india.com">https://www.toshiba-india.com</a>
<b>Branch Office 1:</b>	1104, Surya Kiran Building 19, Kasturba Gandhi Marg, Connaught Place, New Delhi - 110001, India
<b>Tel. No.:</b>	91-11-30161070
<b>Fax No.:</b>	91-11-40638664
<b>Branch Office 2:</b>	Unit No.1702, 17th Floor, Eco Station, Plot No.7, Block-BP, Sector-V, Bidhan Nagar (Salt Lake), North 24, Parganas District, Kolkata - 700 091
<b>Tel. No.:</b>	91-33-30243643
<b>Fax No.:</b>	91-33-30244162
<b>Branch Office 3:</b>	601, 6th Floor, C and B Square, Big Cinema Complex, Andheri - Kurla Road, Chakala, Andheri(East), Mumbai - 400 059, Maharashtra, India
<b>Branch Office 4:</b>	A-2/425, GIDC, Makarapura, Vadodara- 390010, Gujarat, India
<b>Tel. No.:</b>	91-265-2356805

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Hiroshi Kaneta
<b>Designation :</b>	Managing Director
<b>Address :</b>	Flat No. 102, Temple Square Apartments, Sri Bagh Colony, Kothaguda, Hyderabad-500084, Telangana, India
<b>Date of Appointment :</b>	06.01.2018
<b>PAN No.:</b>	GRGPK6141D

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<b>DIN No.:</b>	08031209
<b>Name :</b>	Mr. Katsutoshi Toda
<b>Designation :</b>	Chairman/ Managing Director
<b>Address :</b>	Plot No. 204, Temple Square Apartments, Sri Bagh Colony, Kothaguda, Hyderabad – 500084, Telangana, India
<b>Date of Birth/Age :</b>	01.12.1956
<b>Date of Appointment :</b>	03.12.2013
<b>DIN No.:</b>	06730348
<b>PAN No.:</b>	AVDPT2170N
<b>Name :</b>	Mr. Masatoshi Ono
<b>Designation :</b>	Whole time Director
<b>Address :</b>	Plot No. 205, Temple Square Apartments, Sri Bagh Colony, Kothaguda, Hyderabad – 500084, Telangana, India
<b>Date of Birth/Age :</b>	02.09.1957
<b>Date of Appointment :</b>	03.12.2013
<b>DIN No.:</b>	06730380
<b>PAN No.:</b>	ABRPO1942K
<b>Name :</b>	Mr. Ashok Narindernath Kamra
<b>Designation :</b>	Director
<b>Address :</b>	PO Box 36967, Abu Dhabi – 36967, United Arab Emirates
<b>Date of Birth/Age :</b>	27.12.1960
<b>Date of Appointment :</b>	06.01.2014
<b>DIN No.:</b>	06779719
<b>Name :</b>	Mr. Yasushi Abe
<b>Designation :</b>	Director
<b>Address :</b>	Plaza Tower 1201, Shonandai 4-7-2, Fujisawa-city, Kanagawa, Japan
<b>Date of Appointment :</b>	19.01.2015
<b>DIN No.:</b>	07059529
<b>Name :</b>	Mr. Yoshinori Katsurayama
<b>Designation :</b>	Whole time Director
<b>Address :</b>	Flat No. 103, Temple Square Apartments, Sribagh Colony, Kothaguda Hyderabad – 500084, Telangana, India
<b>Date of Appointment :</b>	30.04.2015
	DXBPK3981B
<b>DIN No.:</b>	07172030
<b>Name :</b>	Mr. Shuichi Ito
<b>Designation :</b>	Whole time Director
<b>Address :</b>	932-3-C, Fujisawa Fujisawa City, Kanagawa, Japan
<b>Date of Birth/Age :</b>	18.10.1967
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	12.07.2016

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<b>DIN No.:</b>	07563155
<b>Name :</b>	Akimasa Okuno
<b>Designation :</b>	Whole time Director
<b>Address :</b>	Flat No. A 305, Jayabheri Orange County, Financial District, Nanakramguda, Hyderabad-500032, Telangana, India
<b>Date of Appointment :</b>	26.12.2017
<b>PAN No.:</b>	ADCPO9146N
<b>DIN No :</b>	08018760
<b>Name :</b>	Jo Yamamoto
<b>Designation :</b>	Whole time Director
<b>Address :</b>	2-12-1-301, Miyamaedaira, Miyamae-Ku, Kawasaki, Kanagawa – 2160016, Japan
<b>Date of Appointment :</b>	01.05.2018
<b>DIN No.:</b>	08122510
<b>Name :</b>	Masatoshi Matsumoto
<b>Designation :</b>	Additional Director
<b>Address :</b>	2-29-4, Sugeshengoku, Tama-Ku, Kawasaki, Kanagawa Prefecture 2140006 Japan
<b>Date of Appointment :</b>	01.05.2018
<b>DIN No.:</b>	08133127

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Suresh Babu Pentyala
<b>Designation :</b>	Company Secretary
<b>Address :</b>	A/76, Santosh Nagar, Mehdiapatnam Hyderabad 500028, Telangana, India
<b>Date of Birth/Age :</b>	10.07.1964
<b>Date of Appointment :</b>	28.12.2013
<b>PAN No.:</b>	ACUPP4459Q

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2018**

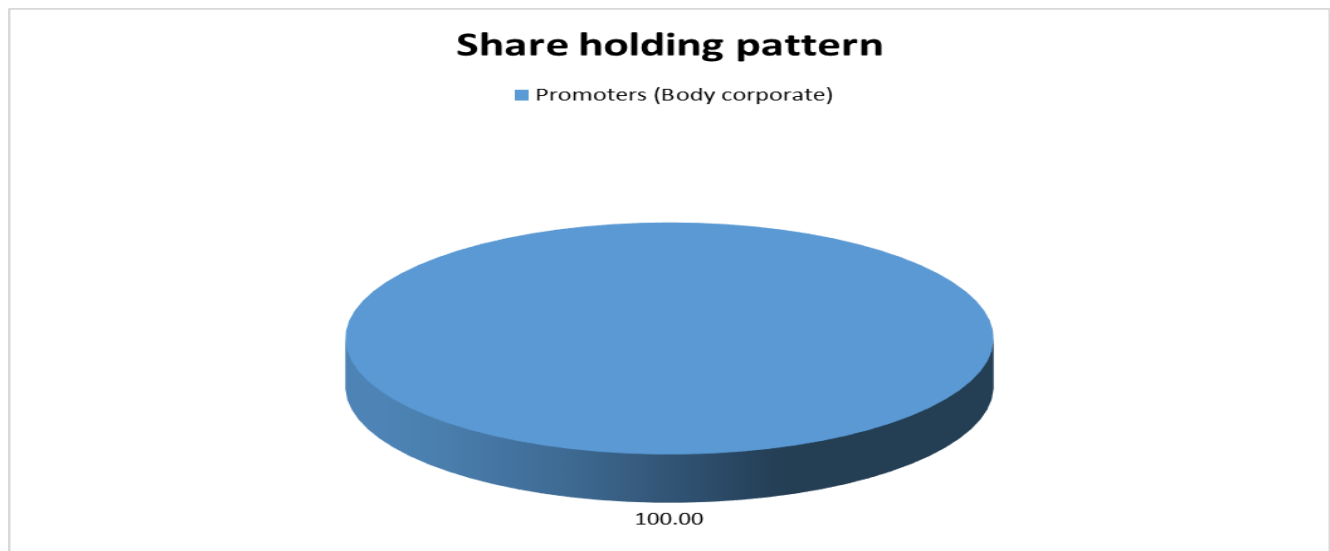
Names of Shareholders	No. of Shares
Toshiba Corporation, Japan	1661009999
Toshiba Substation Equipment Technology Corporation, Japan	1
<b>Total</b>	<b>1661010000</b>

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AS ON: 30.09.2018

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters (Body corporate)	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer and Sale of Transformers and Related Products and Rendering of Engineering, Procurement and Construction ("EPC") Services. (Registered activity)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	85042100	Electrical Transformers
<b>Brand Names :</b>	"TOSHIBA"	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		

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<b>Selling :</b>	Not Divulged
<b>Purchasing :</b>	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Not Divulged	
<b>Bankers :</b>	<b>Banker Name :</b>	Not Divulged
	<b>Branch :</b>	Not Divulged
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
<b>Remark :</b>	--	

<b>Auditors :</b>	
<b>Name :</b>	Price Waterhouse

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	Chartered Accountants
<b>Address :</b>	Hyderabad , Telangana, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	ASPPK0051L
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding Company:</b>	Toshiba Corporation, Japan
<b>Fellow Subsidiary Companies:</b>	<ul style="list-style-type: none"> <li>• Toshiba India Private Limited (CIN - U72200DL2001PTC112391)</li> <li>• Toshiba Trading Incorporated, Japan</li> <li>• Toshiba Technical Services International Corporation, Japan</li> <li>• Toshiba International Trading Shanghai Co. Limited, Japan</li> <li>• Landis + Gyr OY</li> <li>• Landis + Gyr (Pty) Ltd</li> <li>• Toshiba Jsw Power Systems Private Limited (CIN - NO.U31100TN2008FTC069121)</li> <li>• Toshiba Transmission and Distribution, Europe</li> <li>• Toshiba Transmission and Distribution Systems (Vietnam) Limited, Vietnam</li> <li>• Toshiba Transmission &amp; Distribution Systems Asia Sdn Bhd</li> <li>• Toshiba Industrial Products &amp; Systems Corporation</li> <li>• Changzbow Toshiba Transformer Co. Limited</li> <li>• Toshiba America Do Sul Limited</li> <li>• Toshiba Logistics India Private Limited</li> <li>• Toshiba Plant Systems &amp; Services Corporation</li> <li>• Toshiba Asia Pacific PTE Limited</li> <li>• Toshiba International Corporation PTY Limited</li> <li>• Toshiba Human Resources Development Corporation</li> <li>• Landis + Gyr Limited</li> <li>• TPSC (India) Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
2000000000	Equity Shares	INR 10/- each	INR 20000.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1661010000	Equity Shares	INR 10/- each	INR 16610.100 Million

**FINANCIAL DATA**  
[all figures are INR Million]

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	16610.100	16610.100	16330.100
(b) Reserves & Surplus	(1732.100)	(826.100)	(549.100)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds</b>	<b>14878.000</b>	<b>15784.000</b>	<b>15781.000</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	38.700
(b) Deferred tax liabilities (Net)	187.800	224.200	0.000
(c) Other long term liabilities	178.300	162.300	0.000
(d) long-term provisions	647.500	518.600	416.600
<b>Total Non-current Liabilities</b>	<b>1013.600</b>	<b>905.100</b>	<b>455.300</b>
(4) Current Liabilities			
(a) Short term borrowings	1695.300	1404.600	0.000
(b) Trade payables	5201.400	5078.800	3611.500
(c) Other current liabilities	797.400	885.400	734.700
(d) Short-term provisions	114.700	76.000	62.000
<b>Total Current Liabilities</b>	<b>7808.800</b>	<b>7444.800</b>	<b>4408.200</b>
<b>TOTAL</b>	<b>23700.400</b>	<b>24133.900</b>	<b>20644.500</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	5608.500	4550.500	4337.700
(ii) Intangible Assets	3757.000	4363.100	4606.300
(iii) Capital work-in-progress	294.900	1321.000	253.000
(iv) Intangible assets under development	694.500	694.500	694.600
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	477.000
(e) Other Non-current assets	279.900	242.100	11.600
<b>Total Non-Current Assets</b>	<b>10634.800</b>	<b>11171.200</b>	<b>10380.200</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	5104.900	4801.400	3775.800
(c) Trade receivables	6446.300	6504.700	4245.600
(d) Cash and cash equivalents	210.700	498.500	1152.900
(e) Short-term loans and advances	0.000	0.000	875.200
(f) Other current assets	1303.700	1158.100	214.800
<b>Total Current Assets</b>	<b>13065.600</b>	<b>12962.700</b>	<b>10264.300</b>
<b>TOTAL</b>	<b>23700.400</b>	<b>24133.900</b>	<b>20644.500</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	16044.600	17212.700	10851.400
	Other Income	98.100	97.600	159.200
	<b>TOTAL</b>	<b>16142.700</b>	<b>17310.300</b>	<b>11010.600</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	11049.000	11667.400	8620.400
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(522.400)	(160.000)	(915.300)
	Employees benefits expense	1851.500	1730.100	1428.100
	Other expenses	3370.600	3610.700	1670.700
	<b>TOTAL</b>	<b>15748.700</b>	<b>16848.200</b>	<b>10803.900</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>394.000</b>	<b>462.100</b>	<b>206.700</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	286.900	175.100	199.600
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>107.100</b>	<b>287.000</b>	<b>7.100</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	1001.800	563.300	519.700
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(894.700)</b>	<b>(276.300)</b>	<b>(512.600)</b>
<b>Less</b>	<b>TAX</b>	3.500	2.700	30.100
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(898.200)</b>	<b>(279.000)</b>	<b>(542.700)</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	4458.900	4942.200	310.500
	<b>TOTAL EARNINGS</b>	<b>4458.900</b>	<b>4942.200</b>	<b>310.500</b>

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**TOSHIBA TRANSMISSION AND DISTRIBUTION SYSTEMS (INDIA) PRIVATE LIMITED - 5459**

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	<b>IMPORTS</b>			
	Raw Materials	3523.800	4499.900	2209.500
	Components and Stores parts	13.900	24.900	8.100
	Capital Goods	96.000	425.600	156.800
	<b>TOTAL IMPORTS</b>	<b>3633.700</b>	<b>4950.400</b>	<b>2374.400</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(0.54)</b>	<b>(0.17)</b>	<b>(0.33)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	43.300
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	162.700	(1148.700)	(673.000)
Net cash flows from (used in) operating activity	170.700	(1142.800)	(713.100)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	146.65	137.93	142.81
Account Receivables Turnover (Income / Sundry Debtors)	2.49	2.65	2.56
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	171.83	158.88	152.92
Inventory Turnover (Operating Income / Inventories)	0.08	0.10	0.05
Asset Turnover (Operating Income / Net Fixed Assets)	0.04	0.04	0.02

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
-------------	------------	------------	------------

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Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.33	0.31	0.22
Debt Equity Ratio (Total Liability / Networth)	0.11	0.09	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.52	0.47	0.28
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.70	0.69	0.63
Interest Coverage Ratio (PBIT / Financial Charges)	1.37	2.64	1.04

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(5.60)	(1.62)	(5.00)
Return on Total Assets ((PAT / Total Assets) * 100)	%	(3.79)	(1.16)	(2.63)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(6.04)	(1.77)	(3.44)

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.67	1.74	2.33
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.02	1.10	1.47
G-Score Ratio Financial (Networth / Total Assets)		0.63	0.65	0.76
G-Score Ratio Debt (Debts / Equity Capital)		0.10	0.08	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.67	1.74	2.33

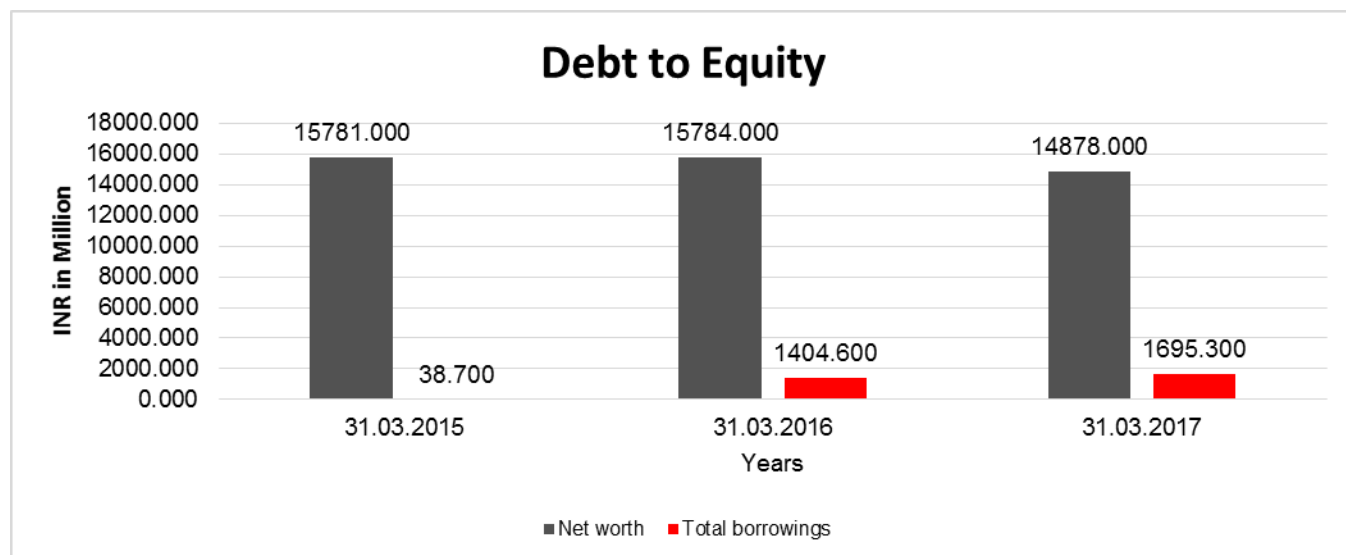
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

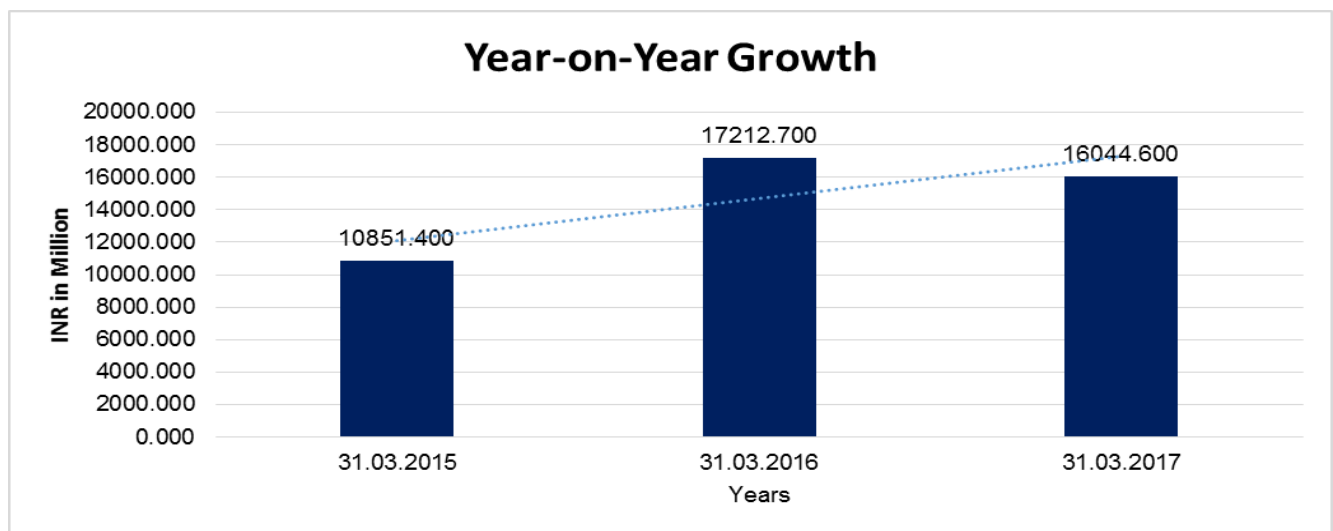
**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Share Capital	16330.100	16610.100	16610.100
Reserves & Surplus	(549.100)	(826.100)	(1732.100)
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>15781.000</b>	<b>15784.000</b>	<b>14878.000</b>
long-term borrowings	38.700	0.000	0.000
Short term borrowings	0.000	1404.600	1695.300
<b>Total borrowings</b>	<b>38.700</b>	<b>1404.600</b>	<b>1695.300</b>
<b>Debt/Equity ratio</b>	<b>0.002</b>	<b>0.089</b>	<b>0.114</b>



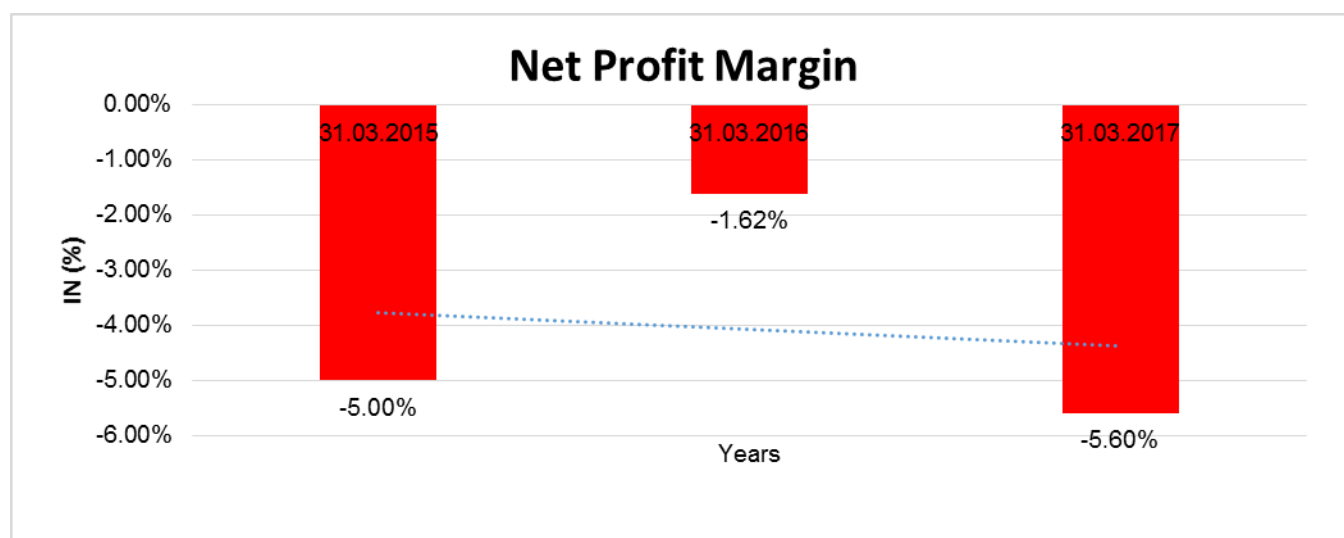
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Sales	10851.400	17212.700	16044.600
		<b>58.622</b>	<b>(6.786)</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Sales	10851.400	17212.700	16044.600
Profit/ (Loss)	(542.700)	(279.000)	(898.200)
	<b>(5.00%)</b>	<b>(1.62%)</b>	<b>(5.60%)</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

**TOSHIBA TRANSMISSION AND DISTRIBUTION SYSTEMS (INDIA) PRIVATE LIMITED - 5459**

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16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**PERFORMANCE REVIEW**

During the year, the company has recorded total revenue (net of excise duty) of INR 16044.600 Million and 17212.700 Million to the previous year. The Loss Before Tax and Loss After Tax were INR 894.700 Million and INR 276.300 Million respectively.

**OUTLOOK**

The Company completed augmentation of UHV/EHV/HV Power Transformer manufacturing capacity of Facilities at Rudraram Village, Medak District, Telangana by 50% to cater to increased demand and have an established manufacturing and testing facilities for UHV/EHV/HV Gas Insulated Switchgears (GIS) and MV Solid Insulated Switchgears (SIS). This expansion will allow the company to meet growing demand in India and globally.

With EPC division, they shall be able to cater to Turnkey substation business and expect asiz able share in the AIS and GIS substation business.

**UNSECURED LOAN**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Short-term borrowings</b>		
Loans repayable on demand	1300.000	750.000
Other loans and advances	395.300	654.600
<b>Total</b>	<b>1695.300</b>	<b>1404.600</b>

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**INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY**

**FIXED ASSETS**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Motor vehicles
- Office equipment
- Computer equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.11
UK Pound	1	INR 88.74
Euro	1	INR 79.82

**INFORMATION DETAILS**

Information Gathered by :	GYT
Analysis Done by :	NYT
Report Prepared by :	RUP

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)