

## MIRA INFORM REPORT

Report No. :	544729
Report Date :	24.12.2018

### IDENTIFICATION DETAILS

Name :	AAR AAR TECHNOPLAST PRIVATE LIMITED
Registered Office :	307, Pooja Complex, 22 Veer Savarkar Block, Shakarpur, Near Metro Pillar No. 59 , Delhi-110092
Tel. No.:	91-129-2263000/ 2285000/ 2262000
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	31.03.1999
CIN No.: [Company Identification No.]	U25209DL1999PTC099087
Capital Investment / Paid-up Capital :	INR 34.310 Million
IEC No.: [Import-Export Code No.]	0503006564
PAN No.: [Permanent Account No.]	AADCA2129G
GSTN : [Goods & Service Tax Registration No.]	06AADCA2129G1Z5
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer and Dealer of all kinds of Plastic Components with Injection Moulding Technology. [As per Memorandum of Association]
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 478000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1999 having satisfactory track record. It is engaged as plastic injection moulded components.</p> <p>For the financial year 2018, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating factors in the company's satisfactory financial risk profile marked by adequate net worth base along with strong debt protection metrics.</p> <p>Rating continue to derive strength from the long and established track record of its business operations backed by its well experienced promoters in plastic moulding industry.</p> <p>These rating strength partially offset by vulnerability of its operating margins to volatility in raw material prices and working capital intensive operations.</p> <p>Trade relations are fair. Business is active. Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
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Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

NOT AVAILABLE

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 24.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED BY**

<b>Name :</b>	Mr. Ravi Ratra
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9810117470
<b>Date :</b>	15.12.2018

<b>Name :</b>	Mr. M. S. Dayal
<b>Designation :</b>	Not Divulged
<b>Contact No.:</b>	91-9810091567

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Date :	15.12.2018
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**LOCATIONS**

<b>Registered Office :</b>	307, Pooja Complex, 22 Veer Savarkar Block, Shakarpur, Near Metro Pillar No. 59 , Delhi-110092, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9810091567 [Mr. M. S. Dayal] 91-9810117470 [Mr. Ravi Ratra]
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:accounts@araartechoplast.com">accounts@araartechoplast.com</a>
<b>Website :</b>	<a href="http://www.araartechoplast.com/">http://www.araartechoplast.com/</a>
<b>Factory :</b>	18/1, Mathura Road, Faridabad – 121007, Haryana, India
<b>Tel. No.:</b>	91-129-2263000/ 2285000/ 2262000
<b>Fax No.:</b>	91-129-2286666

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mrs. Sucheta Ratra		
<b>Designation :</b>	Director		
<b>Address :</b>	H.No.1040, Sector-15, Faridabad 121007, Haryana, India		
<b>Date of Birth/Age :</b>	18.07.1961		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	15.12.2001		
<b>PAN No.:</b>	AHAPR6231R		
<b>DIN No.:</b>	01114073		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U25199DL2014PTC265005	SAISHA ASSOCIATES PRIVATE LIMITED	18/02/2014	-
<b>Name :</b>	Mr. Ravi Ratra		
<b>Designation :</b>	Director		
<b>Address :</b>	H.No.1040, Sector-15, Faridabad 121007, Haryana, India		
<b>Date of Birth/Age :</b>	21.06.1956		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	31.03.1999		
<b>PAN No.:</b>	AAMPR1049B		
<b>DIN No.:</b>	01114080		
<b>Other Directorship :</b>			

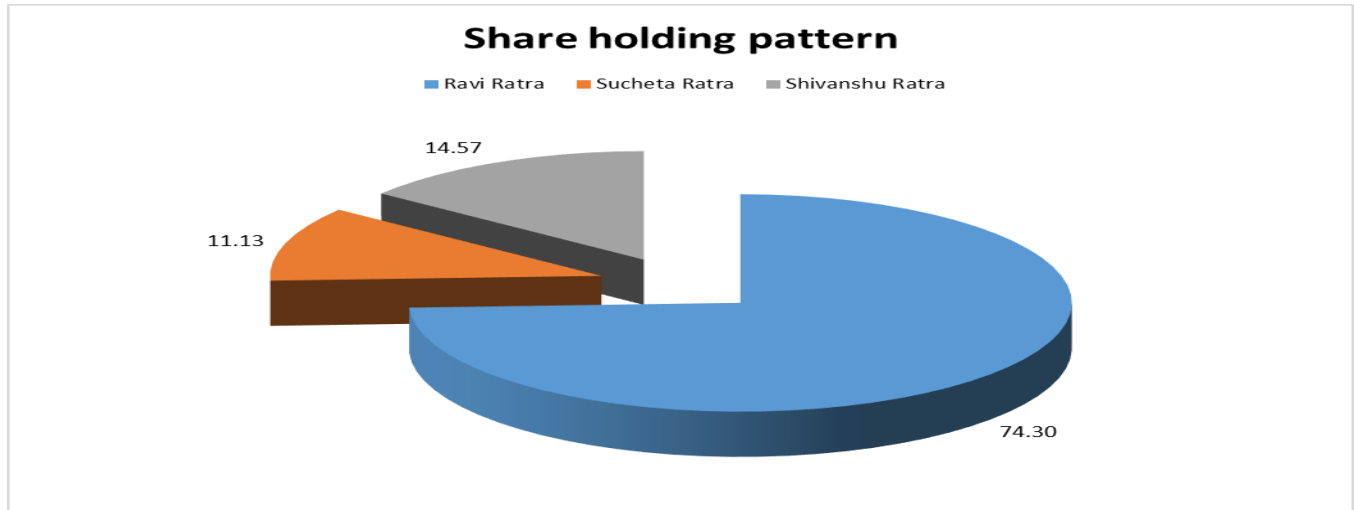
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CIN/FCRN	Company Name	Begin Date	End Date
U25199DL2014PTC265005	SAISHA ASSOCIATES PRIVATE LIMITED	18/02/2014	-
<b>Name :</b> Mr. Shivanshu Ratra			
<b>Designation :</b> Director			
<b>Address :</b> H.No.1040, Sector-15, Faridabad 121007, Haryana, India			
<b>Date of Birth/Age :</b> 17.11.1988			
<b>Qualification :</b> Graduate			
<b>Date of Appointment :</b> 11.05.2012			
<b>PAN No.:</b> ALKPR0218C			
<b>DIN No.:</b> 05183148			
<b>Other Directorship :</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U45200DL2008PTC177578	KBC CONSTRUCTION PRIVATE LIMITED	23/04/2015	-

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON 31.03.2018**

Names of Shareholders	No. of Shares	Percentage of Holding
Ravi Ratra	2549070	74.30
Sucheta Ratra	381930	11.13
Shivanshu Ratra	500000	14.57
<b>Total</b>	<b>3431000</b>	<b>100.00</b>



**AS ON 29.09.2018**

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer and Dealer of all kinds of Plastic Components with Injection Moulding Technology. [As per Memorandum of Association]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	87080000	Parts and Accessories of the Motor Vehicles of Headings 8701 to 8705
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	

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<b>Terms :</b>	
<b>Selling :</b>	Not Divulged
<b>Purchasing :</b>	Not Divulged

**PRODUCTION STATUS (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>No. of Employees :</b>	Not Divulged	
<b>Bankers :</b>	<b>Bank Name:</b>	Not Divulged
	<b>Branch:</b>	Not Divulged
	<b>Person Name (with Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Name of Account Holder:</b>	--
	<b>Account Number:</b>	--
	<b>Account Since (Date/ Year of A/c Opening):</b>	--
	<b>Average Balance Maintained (Optional):</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--
	<b>Account Operation:</b>	--
<b>Remarks:</b>	--	

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Facilities :	SECURED LOANS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
		<b>LONG-TERM BORROWINGS</b>	
	Term loans from banks	0.851	0.000
	<b>SHORT TERM BORROWINGS</b>		
	Working capital loans from banks	0.581	0.097
	<b>Total</b>	<b>1.432</b>	<b>0.097</b>

<b>Auditors :</b>	
<b>Name :</b>	Aajv and Associates Chartered Accountants
<b>Address :</b>	307, Pooja Complex, 22 Veer Savarkar Block Shakarpur, Near Metro Pillar No. 59, New Delhi, India
<b>PAN No.:</b>	AAFFB2557E
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

### CAPITAL STRUCTURE

**AS ON 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
3500000	Equity Shares	INR 10/- each	INR 35.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
3431000	Equity Shares	INR 10/- each	INR 34.310 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	34.310	34.310	34.310
(b) Reserves & Surplus	132.846	111.530	107.357
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>167.156</b>	<b>145.840</b>	<b>141.667</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	92.539	60.440	41.992
(b) Deferred tax liabilities (Net)	11.450	5.532	6.510
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>103.989</b>	<b>65.972</b>	<b>48.502</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	0.581	0.097	33.157
(b) Trade payables	285.582	196.433	195.245
(c) Other current liabilities	16.052	5.826	6.267
(d) Short-term provisions	12.060	8.679	7.989
<b>Total Current Liabilities (4)</b>	<b>314.275</b>	<b>211.035</b>	<b>242.658</b>
<b>TOTAL</b>	<b>585.420</b>	<b>422.847</b>	<b>432.827</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed Assets			
(i) Tangible assets	157.896	124.682	137.003
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	2.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	3.990	3.890	5.390
(e) Other Non-current assets	0.036	0.008	0.000
<b>Total Non-Current Assets</b>	<b>163.922</b>	<b>128.580</b>	<b>142.393</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	42.216	55.667	37.805
(c) Trade receivables	343.851	225.416	242.289
(d) Cash and cash equivalents	23.296	4.836	1.767
(e) Short-term loans and advances	11.061	7.774	8.232
(f) Other current assets	1.074	0.574	0.341
<b>Total Current Assets</b>	<b>421.498</b>	<b>294.267</b>	<b>290.434</b>
<b>TOTAL</b>	<b>585.420</b>	<b>422.847</b>	<b>432.827</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Sales	1004.950	750.332	788.681
	Other Income	2.110	1.005	0.394
	<b>TOTAL</b>	<b>1007.060</b>	<b>751.337</b>	<b>789.075</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	720.252	516.650	554.850
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	6.447	(2.124)	1.771
	Employees benefits expense	48.820	44.503	42.850
	Other expenses	184.042	161.124	150.482
	<b>TOTAL</b>	<b>959.561</b>	<b>720.153</b>	<b>749.953</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>47.499</b>	<b>31.184</b>	<b>39.122</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>7.591</b>	<b>7.472</b>	<b>10.816</b>
	<b>PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>39.908</b>	<b>23.712</b>	<b>28.306</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>4.108</b>	<b>16.989</b>	<b>16.967</b>
	<b>PROFIT BEFORE TAX</b>	<b>35.800</b>	<b>6.723</b>	<b>11.339</b>
<b>Less</b>	<b>TAX</b>	<b>14.484</b>	<b>2.550</b>	<b>4.466</b>
	<b>PROFIT AFTER TAX</b>	<b>21.316</b>	<b>4.173</b>	<b>6.873</b>

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Earnings Per Share (INR)	6.21	1.22	2.00
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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	(39.232)	29.911	52.106
Net cash flows from (used in) operating activities	(54.968)	19.322	36.787

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	124.89	109.65	112.13
Account Receivables Turnover (Income / Sundry Debtors)	2.92	3.33	3.26
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	144.72	138.77	128.44
Inventory Turnover (Operating Income / Inventories)	1.13	0.56	1.03
Asset Turnover (Operating Income / Net Fixed Assets)	0.30	0.25	0.29

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.69	0.64	0.66
Debt Equity Ratio (Total Liability / Networth)	0.56	0.42	0.53
Current Liabilities to Networth	1.88	1.45	1.71

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(Current Liabilities / Net Worth)			
Fixed Assets to Network (Net Fixed Assets / Network)	0.94	0.85	0.97
Interest Coverage Ratio (PBIT / Financial Charges)	6.26	4.17	3.62

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	2.12	0.56	0.87
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.64	0.99	1.59
Return on Investment (ROI) ((PAT / Networth) * 100)	%	12.75	2.86	4.85

**SOLVENCY RATIOS**

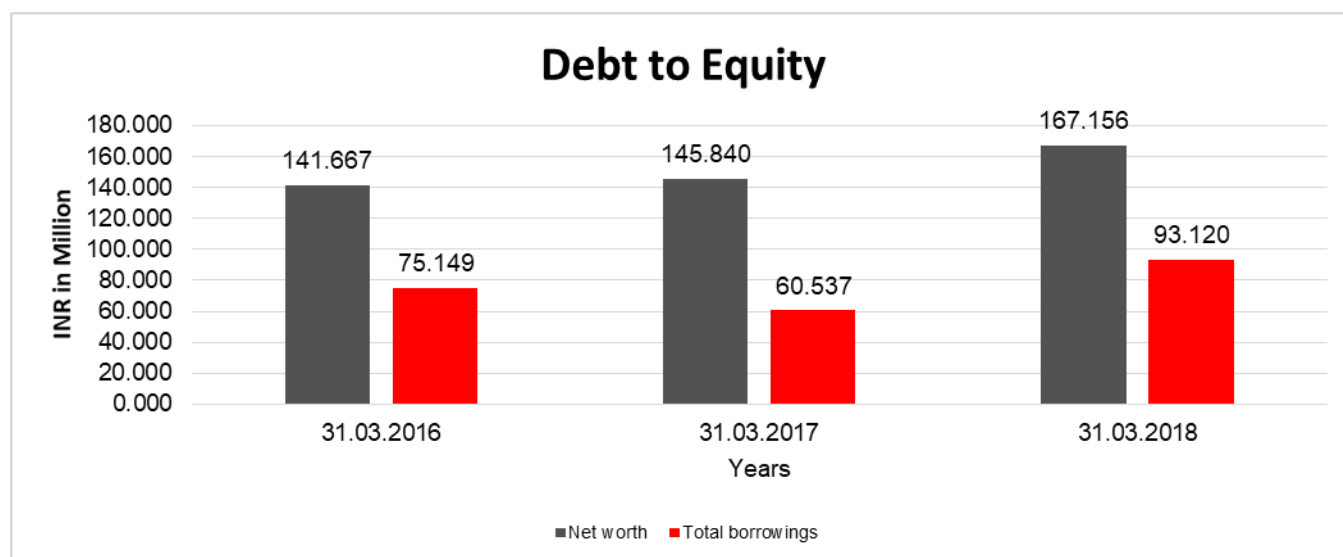
PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.34	1.39	1.20
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.21	1.13	1.04
G-Score Ratio Financial (Networth / Total Assets)		0.29	0.34	0.33
G-Score Ratio Debt (Debts / Equity Capital)		2.71	1.76	2.19
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.34	1.39	1.20

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

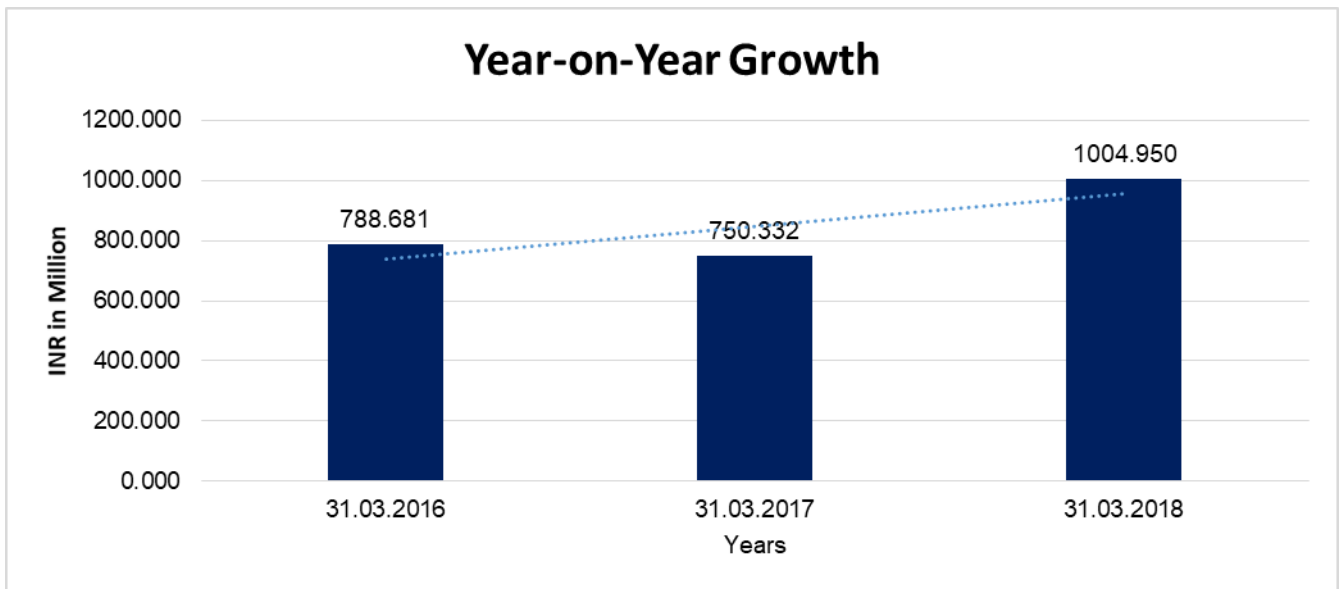
**DEBT EQUITY RATIO**

Particulars	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	34.310	34.310	34.310
Reserves & Surplus	107.357	111.530	132.846
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>141.667</b>	<b>145.840</b>	<b>167.156</b>
long-term borrowings	41.992	60.440	92.539
Short term borrowings	33.157	0.097	0.581
<b>Total borrowings</b>	<b>75.149</b>	<b>60.537</b>	<b>93.120</b>
<b>Debt/Equity ratio</b>	<b>0.530</b>	<b>0.415</b>	<b>0.557</b>



**YEAR-ON-YEAR GROWTH**

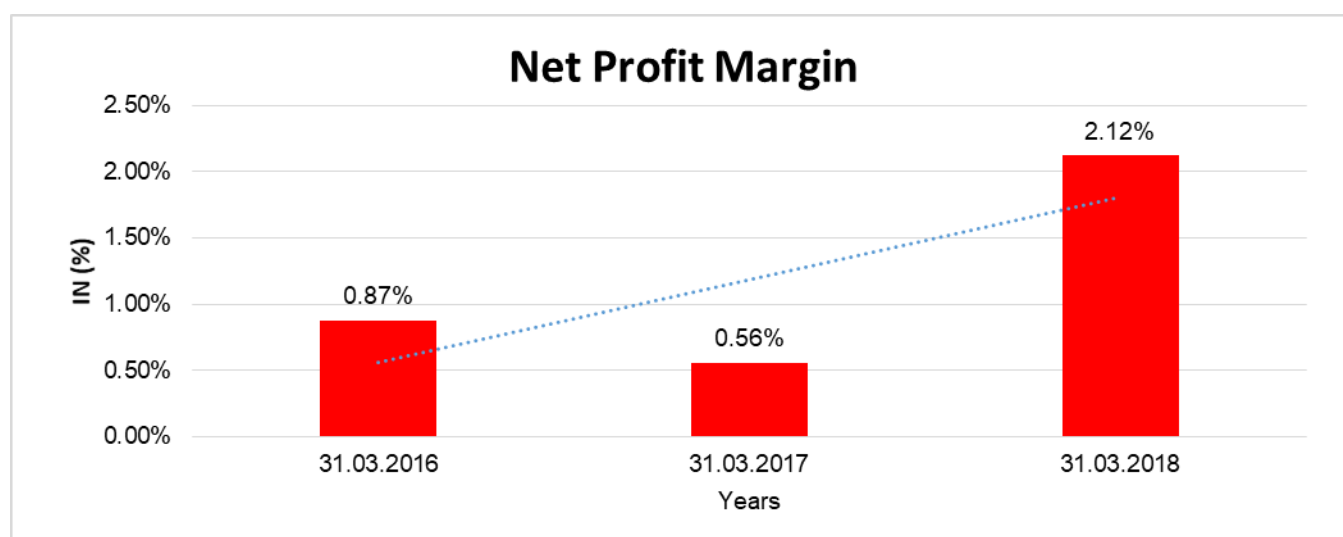
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	788.681	750.332	1004.950
		<b>-4.862</b>	<b>33.934</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	788.681	750.332	1004.950
Profit	6.873	4.173	21.316
	<b>0.87%</b>	<b>0.56%</b>	<b>2.12%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

CHARGES REGISTERED								
SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	B3562 5391	10343 676	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	27/03/2012	-	-	6500000.0	NH 5- R/2, NEELAM BADSHAH KHAN ROADNITFARIDABADHR121001IN
2	B0833 6372	10272 901	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	21/03/2011	-	-	7500000.0	NH 5- R/2, NEELAM BADSHAH KHAN ROADNITFARIDABADHR121001IN
3	A8631 9175	10221 641	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	13/05/2010	-	-	16000000.0	NH-5-R/2NEELAM BADSHAH KHAN ROAD, NITFARIDABADHR121001IN
4	A7315 6986	10184 927	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	17/11/2009	-	-	60000000.0	NH-5-R/2NEELAM BADSHAH KHAN ROAD, NITFARIDABADHR121001IN
5	A6709 8418	10169 384	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	23/07/2009	-	-	1290000.0	NH 5-R/2, NEELAM BADSHAH KHAN ROADNITFARIDABADHR121001IN
6	A4781 2219	10124 942	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	17/09/2008	-	-	4000000.0	N.H. 5-R/2NEELAM BADSHAH KHAN ROAD, NITFARIDABADHR121001IN
7	A4194 4174	10112 396	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	28/05/2008	-	-	4600000.0	NH-5-R/2NEELAM BADSHAH KHAN ROAD,NITFARIDABADHR121001IN
8	B0862 4801	80025 026	STATE BANK OF INDIA SIB BRANCH	03/11/2005	28/02/2011	-	97400000.0	65NEELAM BATA ROADFARIDABADHR121001IN

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9	Y1012 4330	90044 235	SMALL INDUSTRIES DEVELOPME NT BANK OF INDIA	16/06/ 2004	17/02/ 2005	-	2500000.0	SIDBI TOWER15 ; ASHOK MARGLUCKONWUP226 001IN
10	C5181 0794	90062 646	PUNJAB NATIONAL BANK	09/09/ 2002	-	28/04/ 2015	1000000.0	SECTOR- 15FARIDABADHRIN
11	C5209 9553	90063 406	CANARA BANK	02/03/ 2005	-	21/04/ 2015	4450000.0	8 ANEHRU GROUNDFARIDABADH RIN
12	C5209 7409	90063 285	CANARA BANK	26/10/ 2004	-	21/04/ 2015	3000000.0	8 ANEHRU GROUNDFARIDABADH RIN
13	C5209 6062	90043 805	CANARA BANK	29/05/ 2003	08/02/ 2005	21/04/ 2015	5000000.0	8.A. NEHRU GAROUNDFARIDABADH RIN
14	C5209 8605	90063 385	CANARA BANK	08/02/ 2005	02/03/ 2005	21/04/ 2015	5000000.0	8 ANEHRU GROUNDFARIDABADH RIN
15	C5209 6864	90063 024	CANARA BANK	08/01/ 2004	26/10/ 2004	21/04/ 2015	5000000.0	8 ANEHRU GROUNDFARIDABADH RIN

**UNSECURED LOANS**

<b>PARTICULARS</b>	<b>31.03.2018 (INR In Million)</b>	<b>31.03.2017 (INR In Million)</b>
<b>LONG-TERM BORROWINGS</b>		
Loans and advances from related parties	91.688	60.440
<b>Total</b>	<b>91.688</b>	<b>60.440</b>

**FIXED ASSETS:**

- Land
- Buildings
- Plant and equipment
- Other plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

- 1] **INFORMATION ON DESIGNATED PARTY**  
No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.
- 2] **Court Declaration :**  
No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.
- 3] **Asset Declaration :**  
No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.
- 4] **Record on Financial Crime :**  
Charges or conviction registered against subject: **None**
- 5] **Records on Violation of Anti-Corruption Laws :**  
Charges or investigation registered against subject: **None**
- 6] **Records on Int'l Anti-Money Laundering Laws/Standards :**  
Charges or investigation registered against subject: **None**
- 7] **Criminal Records**  
No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.
- 8] **Affiliation with Government :**  
No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.
- 9] **Compensation Package :**  
Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.
- 10] **Press Report :**

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No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.14
UK Pound	1	INR 88.78
Euro	1	INR 79.84

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	NAGA
<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	BVA

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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