

MIRA INFORM REPORT

Report No. :	545907
Report Date :	22.12.2018

IDENTIFICATION DETAILS

Name :	AMBUJA INTERMEDIATES PRIVATE LIMITED (w.e.f. 07.06.2016)
Formerly Known As :	AMBUJA INTERMEDIATES LIMITED (w.e.f. 19.09.2011) AMBUJA INTERMEDIATES PRIVATE LIMITED AMBUJA INTERMEDIATE PRODUCTS PRIVATE LIMITED
Registered Office :	4D Square, 3 rd Floor, Office No: 10-11-12-13, Opposite IIT Engineering College, Visat – Gandhinagar Highway, Motera, Sabarmati, Ahmedabad - 380005, Gujarat
Tel. No.:	91-79-40147777
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	10.08.1988
CIN No.: [Company Identification No.]	U24231GJ1988PTC011091
Capital Investment / Paid-up Capital :	INR 123.250 Million
IEC No.: [Import-Export Code No.]	0891004289
PAN No.: [Permanent Account No.]	AACCA1236B
GSTN : [Goods & Service Tax Registration No.]	24AACCA1236B1ZK
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacture, Produce and Process in all types of heavy and light chemicals B.D.H. chemicals, industrial chemicals, compounds, dyes, intermediates,

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	pigments, colors, paints colors and chemicals (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A +

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1988. The company is engaged in the manufacturing of intermediates dyestuff and pigments.</p> <p>As per the financial of 2017, the company has achieved a fair profitability margin of 12.08% but has reported a decline in its revenue as compared to the previous year's revenue.</p> <p>The sound financial position of the company is marked by strong networth base along with negligible debt level and favorable liquidity position.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered good for normal business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long term loans = A-
Rating Explanation	Adequate degree of safety and low credit risk.
Date	29.10.2018

Rating Agency Name	CARE
Rating	Short term loans = A2+
Rating Explanation	Strong degree of safety and low credit risk.
Date	29.10.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Umesh
Designation :	Manager
Contact No.:	91-79-40147777
Date :	21.12.2018

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LOCATIONS

Registered Office :	4D Square, 3rd Floor Office No: 10-11-12-13, Opposite IIT Engineering College, Visat – Gandhinagar Highway, Motera, Sabarmati, Ahmedabad - 380005, Gujarat, India
Tel. No.:	91-79-40147777
Fax No.:	Not Available
E-Mail :	hrshah@ambujaindia.com
Website :	www.ambujaindia.com
Location :	Owned
Locality:	Commercial
Corporate Office :	C.J House, Old Apsara Cinema, Building, 4 th Floor, Lamington Road, Grant Road (East), Mumbai – 400007, Maharashtra, India
Tel. No.:	91-22-42127777
Fax No.:	91-22-42127711
E-Mail :	pgshah@ambujaindia.com
Unit:	Survey No.:1152, Chhatral – Mehsana State Highway, Village Rajpur, Kadi, Mehsana -382740, Gujarat, India
Tel. No.:	91-2764-278330/ 278331
Fax No.:	91-2764-278415
E-Mail :	works@ambujaindia.com
Dyestuff Unit :	Plot No. 41, G.I.D.C. Vatva, Ahmedabad - 382440, Gujarat, India
Tel. No.:	91-79-40084852 / 3
Fax No.:	91-79-25892541
E-Mail :	ambujaintermediates@gmail.com
Branch Office:	133, Bhandari Street, Null Bazar, Mumbai – 400004, Maharashtra, India
Tel. No.:	91-22-23867792 / 23857141 / 23824143
Fax No.:	91-22-23809797

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Dineshkumar Ramanlal Shah
Designation :	Whole-Time Director
Address :	Bungalow No.- 7, Nalanda C.H.S.L. Near Sthanakvasi Society Usmanpura, Ahmedabad -380014, Gujarat, India
Date of Appointment :	01.10.2014
PAN No.:	AAIPS9087M
DIN No.:	00137409
Name :	Mr. Mahendrabhai Mohanlal Patel
Designation :	Whole-Time Director
Address :	Plot 2P LS 492B, Near Chidanand Plots, Near Pushpak Bungalows, Vill:Ambli, Tal: Dask Roi, Ahmedabad- 380058 , Gujarat, India
Date of Birth/Age :	22.12.1956
Date of Appointment :	19.11.1999
PAN No.:	AAWPP5699Q
DIN No.:	00137602
Name :	Mr. Naresh Jivraj Shah
Designation :	Whole-Time Director
Address :	B-36/37, Mahendale CHS, 202/223, V P Road, Mumbai - 400004, Maharashtra, India
Date of Appointment :	01.10.2014
DIN No.:	00144592
PAN No.:	AAIPS9113J
Name :	Mr. Harinderpal Singh Kochar
Designation :	Director
Address :	B-8-61, Goyal Intercity, Drive In Road, Ahmedabad - 380054, Gujarat, India
Date of Birth/Age :	06.08.1953
Date of Appointment :	19.09.2011
DIN No.:	03609845

KEY EXECUTIVES

Name :	Mr. Harakhchand Ramanlal Shah
Designation :	Chief Financial Officer
Address :	3,4 Ambalal Park, Near Parasmani Society, Jawahar Chawk, Sabarmati Ahmedabad - 380005, Gujarat, India
Date of Appointment :	21.08.2015
PAN No.:	AAIPS9112K

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Name :	Dhwani Bhupendra Shah
Designation :	Company Secretary
Address :	12-Sushma Flat, Near Navrangpura Bus Stop, Navrangpura, Ahmedabad-380009, Gujarat, India
Date of Appointment :	31.03.2018
PAN No.:	FWBPS5314B
Name :	Mr. Umesh
Designation :	Manager

MAJOR SHAREHOLDERS

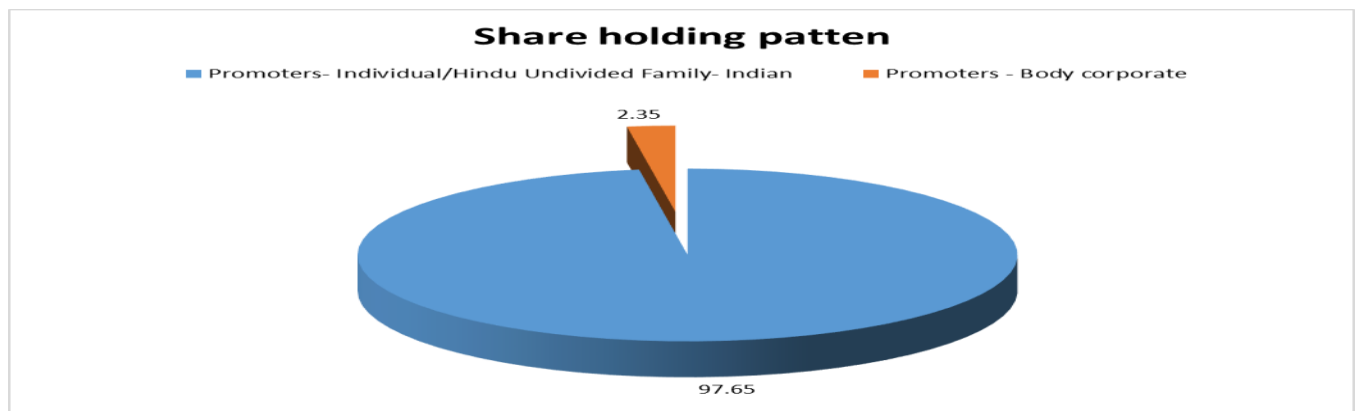
AS ON 31.03.2017

SHAREHOLDERS DETAILS FILE ATTACH

Equity Share Break up (Percentage of Total Equity)

AS ON 15.09.2017

Category	Percentage
Promoters- (Individual/Hindu Undivided Family- Indian)	97.65
Promoters – (Body corporate)	2.35
Total	100.00



BUSINESS DETAILS

Line of Business :	Manufacture, Produce and Process in all types of heavy and light chemicals B.D.H. chemicals, industrial chemicals, compounds, dyes, intermediates, pigments, colors, paints colors and chemicals (Registered Activity)
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Products / Services :	Item Code No.	Products/Services Description
	29222106	Dyes
	NIC Code	Products/Services Description
	2011	Dyes & Intermediates
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	Bank of India
	Branch :	1st Floor, Boi Building Swastik Cross Roads Navrangpura, Ahmedabad - 380009, Gujarat, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--

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	Account Number :	--
	IFSC Code:	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2017	As on 31.03.2016
	LONG TERM BORROWING		
	Rupee term loans from banks (The Term Loan Are secured By way of EM over the factory land and building and hypothecation of wind mill and plant and machinery of the company)	7.128	20.108
	SHORT TERM BORROWING		
	Rupee term loans from banks (EM of Factory Land and Building and Hypothecation of Plant and Machinery and Windmill Pledge of TDR personal Gaurantee of Some of the directors of the company)	573.742	500.678
Total	580.870	520.786	

Auditors :	
Name :	Shah Kantilal and Company Chartered Accountants
Address :	806, Mauryansh Elanza, Near Shyamal Cross Roads, Satellite, Ahmedabad, Gujarat, India
PAN No.:	AAMFS3865K
Memberships :	Not Available
Collaborators :	Not Available
Subsidiaries :	<ul style="list-style-type: none"> Ambuja Solvex Private Limited, India [U15141GJ2004PTC044285]

CAPITAL STRUCTURE

AS ON 15.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
20000000	Equity Shares	INR 10/- each	INR 200.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
12325000	Equity Shares	INR 10/- each	INR 123.250 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	123.250	123.250	123.250
(b) Reserves and Surplus	1999.262	1697.080	1298.637
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	2122.512	1820.330	1421.887
(3) Non-Current Liabilities			
(a) long-term borrowings	7.128	20.108	37.171
(b) Deferred tax liabilities (Net)	40.759	44.436	50.740
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	18.687	15.069	6.897
Total Non-current Liabilities (3)	66.574	79.613	94.808
(4) Current Liabilities			
(a) Short-term borrowings	573.742	500.678	427.182
(b) Trade payables	206.413	204.899	218.785
(c) Other current liabilities	12.962	21.389	19.787
(d) Short-term provisions	79.021	98.258	220.022
Total Current Liabilities (4)	872.138	825.224	885.776
TOTAL	3061.224	2725.167	2402.471
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	408.807	389.014	377.676
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	3.946	7.877	24.167
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	26.854	26.706	26.706
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	106.204	79.025	79.193
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	545.811	502.622	507.742

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	213.986	198.238	232.318
(c) Trade receivables	642.808	663.820	744.567
(d) Cash and bank balances	38.975	12.264	13.510
(e) Short-term loans and advances	1619.644	1348.223	904.334
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	2515.413	2222.545	1894.729
TOTAL	3061.224	2725.167	2402.471

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	2501.294	3129.101	3496.362
	Other Income	175.332	128.517	61.049
	TOTAL	2676.626	3257.618	3557.411
Less	EXPENSES			
	Cost of Materials Consumed	1462.386	1881.161	1748.227
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(23.435)	12.270	26.662
	Employee benefit expense	164.352	133.986	93.151
	CSR expenditure	11.216	1.164	0.949
	Other expenses	503.080	508.500	561.478
	TOTAL	2117.599	2537.081	2430.467
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	559.027	720.537	1126.944
Less	FINANCIAL EXPENSES	53.129	51.648	47.390
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	505.898	668.889	1079.554
Less/ Add	DEPRECIATION/ AMORTISATION	50.522	56.018	60.796
	PROFIT/ (LOSS) BEFORE TAX	455.376	612.871	1018.758
Less	TAX	153.194	214.428	347.736
	PROFIT/ (LOSS) AFTER TAX	302.182	398.443	671.022
	EARNINGS IN FOREIGN CURRENCY			

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F.O.B. Value of Exports	1374.987	2030.442	1660.355
TOTAL EARNINGS	1374.987	2030.442	1660.355
IMPORTS			
Raw Materials	200.067	228.090	245.207
TOTAL IMPORTS	200.067	228.090	245.207
Earnings / (Loss) Per Share (INR)	24.52	32.33	54.44

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	12.960	17.122	19.762
Net cash flows from (used in) operations	272.798	389.487	453.843
Net cash flows from (used in) operating activities	272.798	389.487	453.843

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	93.80	77.43	77.73
Account Receivables Turnover (Income / Sundry Debtors)	3.89	4.71	4.70
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	51.52	39.76	45.68
Inventory Turnover (Operating Income / Inventories)	2.61	3.63	4.85
Asset Turnover (Operating Income / Net Fixed Assets)	1.35	1.82	2.80

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.29	0.32	0.39
Debt Equity Ratio	0.28	0.30	0.34

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.41	0.45	0.62
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.19	0.22	0.28
Interest Coverage Ratio (PBIT / Financial Charges)	10.52	13.95	23.78

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	12.08	12.73	19.19
Return on Total Assets ((PAT / Total Assets) * 100)	%	9.87	14.62	27.93
Return on Investment (ROI) ((PAT / Networth) * 100)	%	14.24	21.89	47.19

SOLVENCY RATIOS

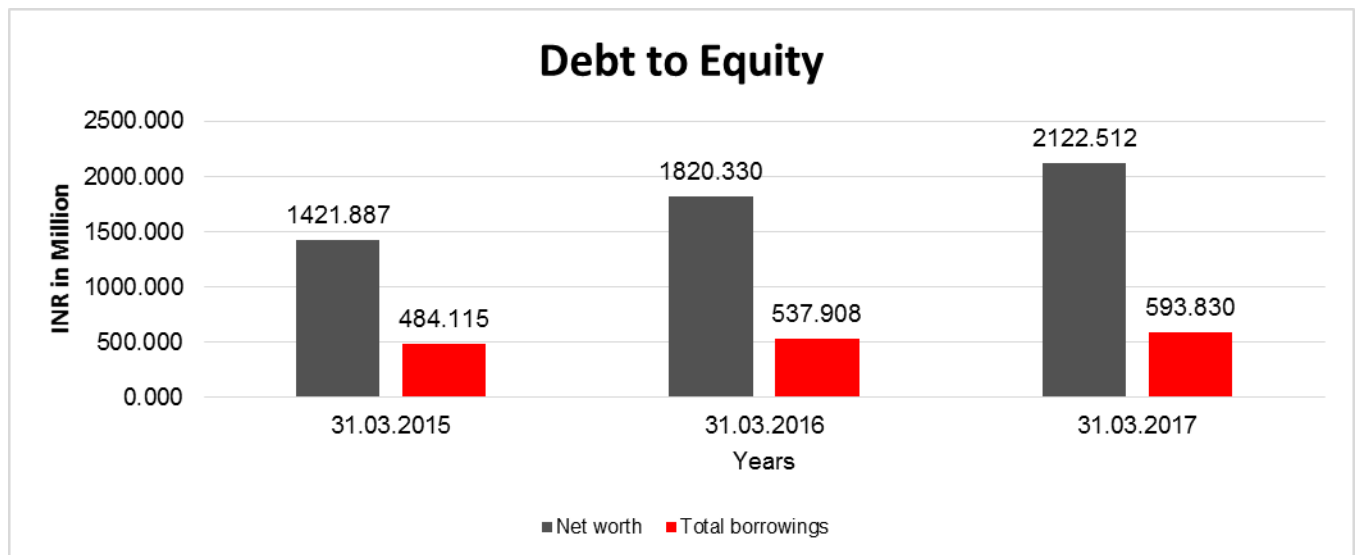
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		2.88	2.69	2.14
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		2.64	2.45	1.88
G-Score Ratio Financial (Networth / Total Assets)		0.69	0.67	0.59
G-Score Ratio Debt (Debts / Equity Capital)		4.82	4.36	3.93
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.88	2.69	2.14

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

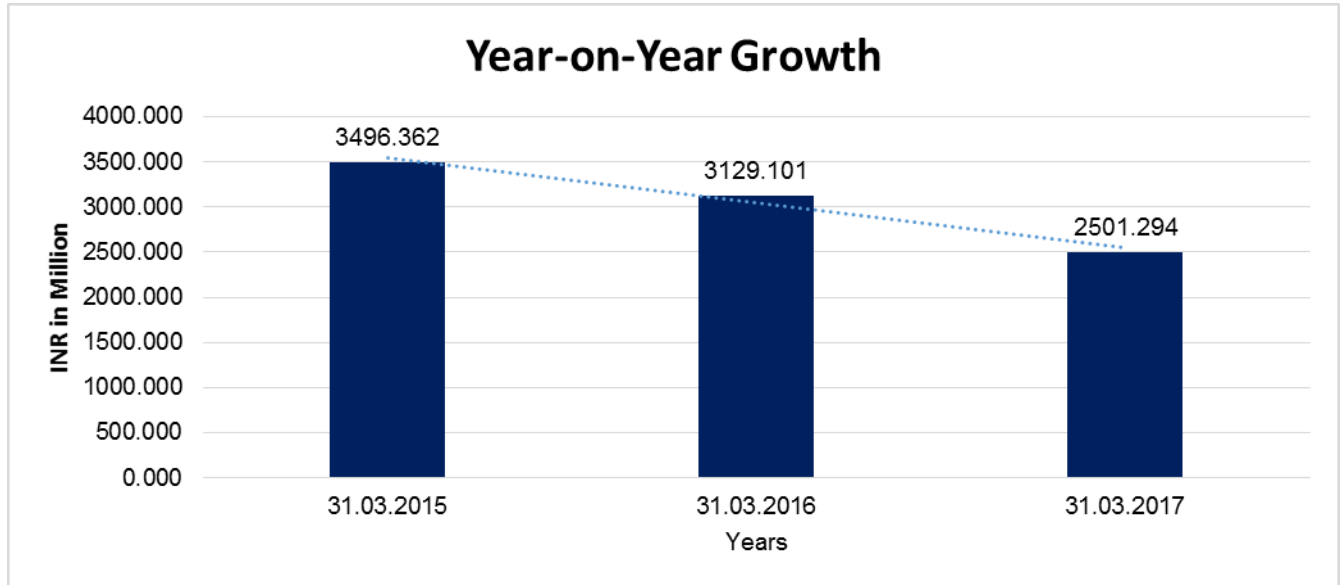
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	123.250	123.250	123.250
Reserves & Surplus	1298.637	1697.080	1999.262
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	1421.887	1820.330	2122.512
Long-term borrowings	37.171	20.108	7.128
Short term borrowings	427.182	500.678	573.742
Current maturities of long-term debts	19.762	17.122	12.960
Total borrowings	484.115	537.908	593.830
Debt/Equity ratio	0.340	0.296	0.280



YEAR-ON-YEAR GROWTH

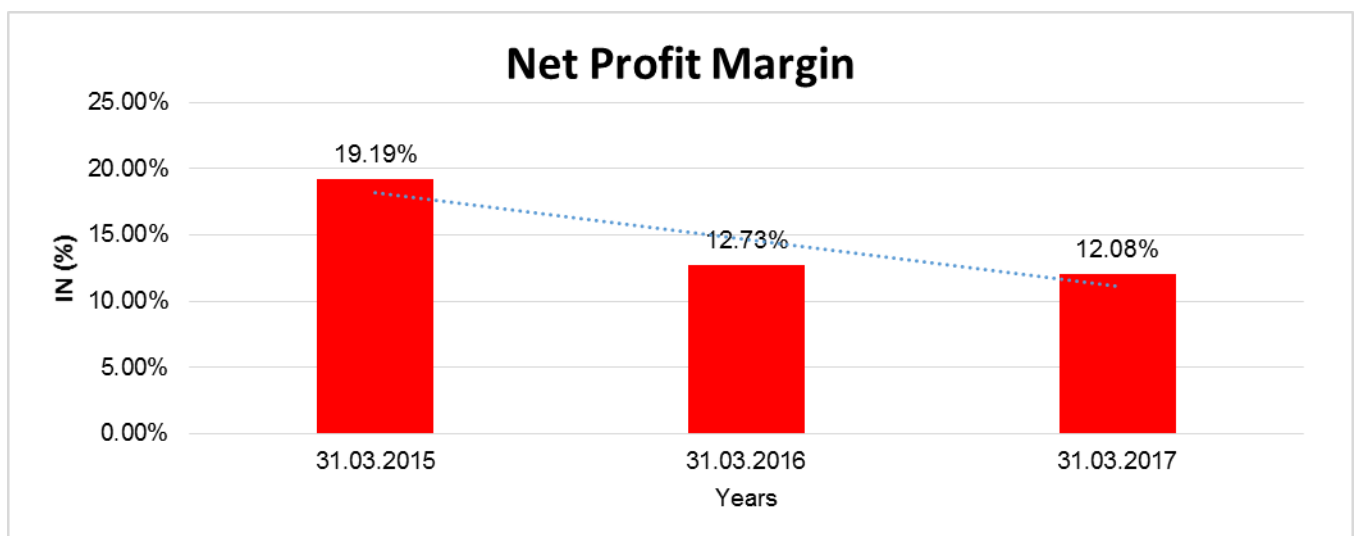
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	3496.362	3129.101	2501.294
		(10.504)	(20.063)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	3496.362	3129.101	2501.294
Profit/ (Loss)	671.022	398.443	302.182
	19.19 %	12.73 %	12.08 %



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	122.670	122.670
(b) Reserves and Surplus	2051.460	1736.354
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	2174.130	1859.024
(3) Non-Current Liabilities		
(a) long-term borrowings	13.377	39.406
(b) Deferred tax liabilities (Net)	41.255	45.440
(c) Other long-term liabilities	0.000	0.000
(d) long-term provisions	19.845	16.114
Total Non-current Liabilities (3)	74.477	100.960
(4) Current Liabilities		
(a) Short-term borrowings	644.671	567.786
(b) Trade payables	217.043	219.801
(c) Other current liabilities	15.276	23.970
(d) Short-term provisions	81.943	97.433
Total Current Liabilities (4)	958.933	908.990
TOTAL	3207.540	2868.974
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	439.254	421.675
(ii) Intangible Assets	0.000	0.000
(iii) Tangible assets capital work-in-progress	3.946	7.877
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	0.854	0.706
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term loans and advances	106.583	79.405
(e) Other Non-current assets	0.000	0.000
Total Non-Current Assets	550.637	509.663
(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	256.817	238.932
(c) Trade receivables	719.911	736.414

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(d) Cash and bank balances		39.396	12.340
(e) Short-term loans and advances		1640.779	1371.625
(f) Other current assets		0.000	0.000
Total Current Assets		2656.903	2359.311
TOTAL		3207.540	2868.974

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Revenue from operations	2868.681	3514.366
	Other Income	176.198	127.597
	TOTAL	3044.879	3641.963
Less	EXPENSES		
	Cost of Materials Consumed	1738.122	2176.999
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(22.125)	14.310
	Employee benefit expense	178.335	147.789
	Other expenses	559.162	552.722
	TOTAL	2453.494	2891.820
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	591.385	750.143
Less	FINANCIAL EXPENSES	61.124	61.484
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	530.261	688.659
Less/ Add	DEPRECIATION/ AMORTISATION	54.494	59.924
	PROFIT/ (LOSS) BEFORE TAX	475.767	628.735
Less	TAX	160.661	219.626
	PROFIT/ (LOSS) AFTER TAX	315.106	409.109
	Earnings / (Loss) Per Share (INR)	25.69	33.35

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

Note: As confirmed by management that the Corporate Office shifted from "299/303, S.V.P Road, Kanji Bhuvan, 1st Floor, Mumbai – 400004, Maharashtra India" to "C.J House, Old Apsara Cinema, Building, 4th Floor, Lamington Road, Grant Road (East), Mumbai – 400007, Maharashtra, India"

INDEX OF CHARGE:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G92116706	100187063	Bank of India	14/06/2018	-	-	48600000.0	1ST FLOOR BOI BUILDINGSWASTIK CROSS ROADS C G ROAD NAVRANGPURA AHMEDABAD GJ380009IN
2	G84985423	100171931	Bank of India	28/03/2018	-	-	11100000.0	SERVANTS OF INDIA SOCIETY BUILDING,417, SARDARVALLABHBHAI PATEL ROAD, PRARTHANA SAMAJMUMBAIMH40004IN
3	G51181972	100118008	Bank of India	05/08/2017	-	-	2500000.0	RESIDENT GARDEN FLATS NEAR USMANPURA POST OFFICE, ASHRAM ROAD AHMEDABAD GJ380013IN
4	C04041836	10491235	BANK OF INDIA	19/05/2014	-	-	45000000.0	AHMEDABAD MID CORPORATE BRANCH 1ST FLOOR BOI BUILDING SWASTIK CROSS ROADS NAVRANGPURA AHMEDABAD GJ380009IN
5	B85076388	10449210	BANK OF INDIA	14/09/2013	-	-	2500000.0	VADAJ ROAD BRANCH, RESIDENT GARDEN FLATS NEAR USMANPURA POST OFFICE, ASHRAM ROAD AHMEDABAD GJ380013IN
6	G90200536	10290478	Bank of	24/05/2011	19/05/2018	-	827000000.0	1ST FLOOR BOI BUILDINGSWASTIK

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			India					CROSS ROADS C G ROAD NAVRANGPURA AHM EDABADGJ380009IN
7	G90199019	80034289	Bank of India	11/03/2005	20/04/2018	-	827000000.0	1ST FLOOR BOI BUILDINGSWASTIK CROSS ROADS C G ROAD NAVRANGPURA AHM EDABADGJ380009IN
8	G93961688	10585116	Daimler Financial Services India Private Limited	21/03/2015	-	18/07/2018	4000000.0	UNIT 202, 2ND FLOOR, CAMPUS 3B,RMZ MILLENNIABUSINESS PARK, NO.143, DR. M.G.R.ROAD,PERUNGUDICHENNAITN600096IN
9	G93961597	10585123	Daimler Financial Services India Private Limited	02/02/2015	-	18/07/2018	4500000.0	UNIT 202, 2ND FLOOR, CAMPUS 3B,RMZ MILLENNIABUSINESS PARK, NO.143, DR. M.G.R.ROAD,PERUNGUDICHENNAITN600096IN
10	B16240582	90095433	Bank of India	11/03/2005	25/06/2008	20/06/2011	499500000.0	AHMEDABAD CORPORATE BANKING BRANCH, 2ND FLOOR,BOI BUILDING, BHADRA AHMEDABADGJ380001IN

FIXED ASSETS:

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.03
UK Pound	1	INR 88.70
Euro	1	INR 80.21

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	NYT
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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