

MIRA INFORM REPORT

Report No. :	546590
Report Date :	22.12.2018

IDENTIFICATION DETAILS

Name :	ARCELORMITTAL INTERNATIONAL LUXEMBOURG SA
Registered Office :	Bld d'Avranches 24 -26, 1160 Luxembourg
Country :	Luxembourg
Financials (as on) :	2017
Date of Incorporation :	18.04.1962
Com. Reg. No.:	B 6.304
Legal Form :	Limited company by shares - SA
Line of Business :	<ul style="list-style-type: none"> • Non-specialised wholesale trade • Engaged in the wholesale distribution of metals and metal ores
No. of Employees :	27

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Luxembourg	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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LUXEMBOURG - ECONOMIC OVERVIEW

This small, stable, high-income economy has historically featured solid growth, low inflation, and low unemployment. Luxembourg, the only Grand Duchy in the world, is a landlocked country in northwestern Europe surrounded by Belgium, France, and Germany. Despite its small landmass and small population, Luxembourg is the fifth-wealthiest country in the world when measured on a gross domestic product (PPP) per capita basis. Luxembourg has one of the highest current account surpluses as a share of GDP in the euro zone, and it maintains a healthy budgetary position, with a 2017 surplus of 0.5% of GDP, and the lowest public debt level in the region.

Since 2002, Luxembourg's government has proactively implemented policies and programs to support economic diversification and to attract foreign direct investment. The government focused on key innovative industries that showed promise for supporting economic growth: logistics, information and communications technology (ICT); health technologies, including biotechnology and biomedical research; clean energy technologies, and more recently, space technology and financial services technologies. The economy has evolved and flourished, posting strong GDP growth of 3.4% in 2017, far outpacing the European average of 1.8%.

Luxembourg remains a financial powerhouse – the financial sector accounts for more than 35% of GDP - because of the exponential growth of the investment fund sector through the launch and development of cross-border funds (UCITS) in the 1990s. Luxembourg is the world's second-largest investment fund asset domicile, after the US, with \$4 trillion of assets in custody in financial institutions.

Luxembourg has lost some of its advantage as a favorable tax location because of OECD and EU pressure, as well as the "LuxLeaks" scandal, which revealed advantageous tax treatments offered to foreign corporations. In 2015, the government's compliance with EU requirements to implement automatic exchange of tax information on savings accounts - thus ending banking secrecy - has constricted banking activity. Likewise, changes to the way EU members collect taxes from e-commerce has cut Luxembourg's sales tax revenues, requiring the government to raise additional levies and to reduce some direct social benefits as part of the tax reform package of 2017. The tax reform package also included reductions in the corporate tax rate and increases in deductions for families, both intended to increase purchasing power and increase competitiveness.

Source : CIA

SUMMARY

Company name	Arcelormittal International Luxembourg SA
Operative address	Bld d'Avranches 24 -26 1160 Luxembourg Luxembourg
Status	Active
Specification	This company can meet all its obligations.
Legal form	Limited company by shares - SA
Registration number	Trade register number: B 6.304 (Luxembourg) Trade register number: B 6.304 (Luxembourg)
VAT-number	LU11673960

CONTACT INFORMATION

Company name	Arcelormittal International Luxembourg SA
Operative address	Bld d'Avranches 24 -26 1160 Luxembourg Luxembourg
Correspondence address	Bld d'Avranches 24 -26 1160 Luxembourg Luxembourg
Telephone number	+352 47921
Fax number	+352 490749
Email address	international@arcelormittal.com
Website	www.arcelormittal.com

REGISTRATION

Registration number	Trade register number: B 6.304 (Luxembourg) Trade register number: B 6.304 (Luxembourg)
VAT-number	LU11673960
Status	Active
Establishment date	1962-04-18
Legal form	Limited company by shares - SA

ACTIVITIES

NACE	4690: Non-specialised wholesale trade
Goal	Engaged in the wholesale distribution of metals and metal ores

RELATIONS

Shareholders

ULTIMATE GLOBAL SHAREHOLDER

Name: MITTAL FAMILY

Type: One or more named individuals or families

ULTIMATE DOMESTIC SHAREHOLDER

Name: ARCELORMITTAL S.A.

National id number: B 82.454 (Luxembourg)

Address: Boulevard d'Avranches 24-26

City: LUXEMBOURG

Country: LU

Phone: +352 4792 2484

Fax: +352 4792 2675

Website: www.arcelormittal.com

Type: Corporate

Share total: 100.00%

Turnover: 57265.925 mil. EUR

Total assets: 71122.346 mil. EUR

Profit loss before tax: 4174.936 mil. EUR

Profit loss after tax net income: 3808.889 mil. EUR

Shareholders funds: 34065.717 mil. EUR

SHAREHOLDERS

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Turnover: 57265.925 mil. EUR

Total assets: 71122.346 mil. EUR

Profit loss before tax: 4174.936 mil. EUR

Profit loss after tax net income: 3808.889 mil. EUR

Shareholders funds: 34065.717 mil. EUR

Number of employees: 197000

Structure

SUBSIDIARIES

Name: ARCELORMITTAL INTERNATIONAL CHILE SPA.

National id number: 96.542.310-9

Address: SAN PIO X 2460 705

City: SANTIAGO

Country: CL

Type: Corporate

Phone: ++56 2 22339694, ++56 2 22330336

Turnover: 0.25014601 mil. EUR

Name: ARCELORMITTAL ÇELIK TICARET ANONIM SIRKETI
National id number: 237859 (Istanbul Merkez)
Address: METROCITY A BLOK K:16
City: SISLI
Country: TR
Type: Corporate
Phone: +90212 2792644
Fax: +90212 2789485
Website: www.industry.arcelormittal.com
Name: ARCELORMITTAL INTERNATIONAL LUXEMBOURG
National id number: 10.512.529/0001-48
Country: BR

Branches

BANK DETAILS

Accounts

BIL Banque Internationale à Luxembourg S.A.
BGL BNP Paribas
Banque et Caisse d'Epargne de l'Etat, Luxembourg
KBL European Private Bankers S.A.

MANAGEMENT

Management

Fullname: KPMG Audit Sarl
Type: Company
Country: Luxembourg
Number of involvements: 129
Function: Commissioner
Level of responsibility: Member

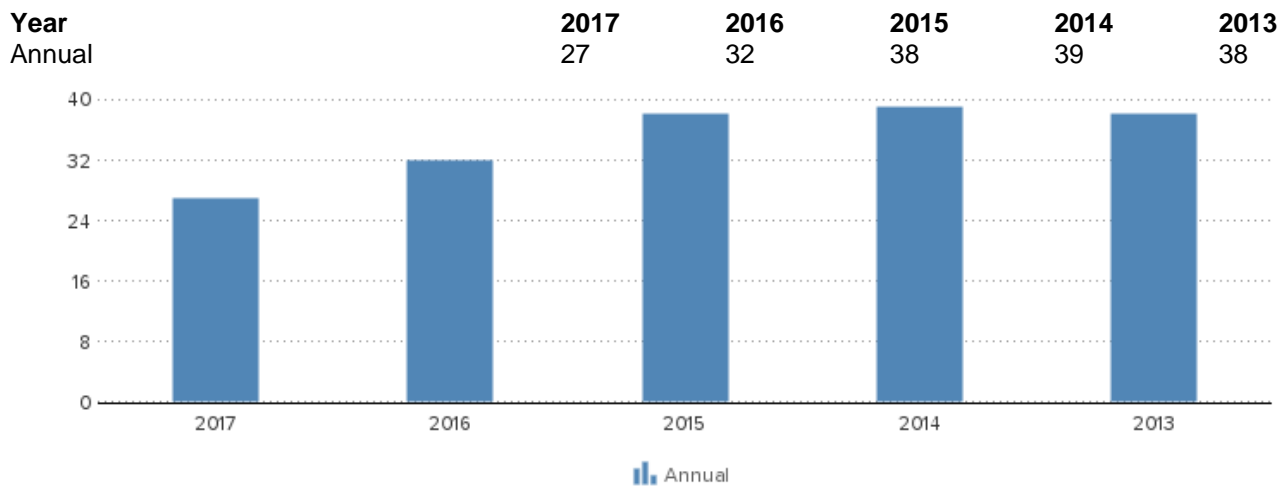
Fullname: Mr Christophe Paul, Claude Jacamon
Type: Individual
Gender: Male
date of birth: 1971/01/16
Age: 47
Country: Luxembourg
Number of involvements: 19
Function: Member of Board of Administration
Level of responsibility: Member
Appointment date: 2017/07/31

Fullname: Mr Rajesh Deshkumar Saigal
Type: Individual
Gender: Male

date of birth: 1969
Age: 49
Country: Luxembourg
Number of involvements: 3
Function: Member of Board of Administration
Level of responsibility: Member
Appointment date: 2014/05/09

Fullname: Ms Hilde Magda Jaqueline Van Grembergen
Type: Individual
Gender: Female
date of birth: 1968/10/14
Age: 50
Country: Belgium
Number of involvements: 9
Function: Member of Board of Administration
Level of responsibility: Member
Appointment date: 2017/07/31

EMPLOYEES



FINANCIAL ANALYSIS

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Sufficient

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Show amount in Euro

KEY FIGURES

Year	2017	2016	2014	2013
Turnover	891.242.939	775.828.880	1.817.286.281	1.793.892.448

FINANCIAL STATEMENT

Last annual account	2017
Remark annual account	There is no financial data published
Type of annual account	Corporate
Annual account	Aracelormittal International Luxembourg SA Bld d'Avranches 24 -26 1160 Luxembourg Luxembourg

PROFIT AND LOSS

Year	2017	2016	2014	2013
Net turnover	891.242.939	775.828.880	1.817.286.281	1.793.892.448
Summary	The turnover of the company grew with 14.88 % between 2016 and 2017.			

COUNTRY INFORMATION

Population	0.6 million
Country risk	Very Low
Company risk	Very Low

PUBLICATIONS

Remarks	Status: Active Category: Very large company Last year: 2017 Turnover last year: 891.242.939 EUR Number of employees: 27 Number of shareholders: 1
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ARCELORMITTAL INTERNATIONAL LUXEMBOURG SA - 546590

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Number of subsidiaries: 2
Number of branches: 1

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.04
UK Pound	1	INR 88.70
Euro	1	INR 80.21
LUF	1	INR 79.84

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)