

MIRA INFORM REPORT

Report No. :	546289
Report Date :	21.12.2018

IDENTIFICATION DETAILS

Name :	ASPHAR RESEARCH LABS PRIVATE LIMITED
Registered Office :	Plot No. 47, Third Floor, Industrial Development Area, Balanagar, Hyderabad – 500037, Telangana
Tel. No.:	91-40-23722722
Country :	India
Financials (as on) :	Not Available
Date of Incorporation :	23.05.2017
CIN No.: [Company Identification No.]	U24304TG2017PTC117269
Capital Investment / Paid-up Capital :	INR 0.100 Million
IEC No.: [Import-Export Code No.]	0917507584
PAN No.: [Permanent Account No.]	AAPCA6072N
GSTN : [Goods & Service Tax Registration No.]	36AAPCA6072N2Z0
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Providing lab testing, Research and Development activities. • Manufacturer and deal in all types of pharmaceutical and chemical products. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Relatively new business
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject was incorporated on 23rd May 2017 and it is engaged in providing lab testing and research and development activities.</p> <p>Management is yet to file its first financials with Government Registry.</p> <p>Rating is constrained on account of company's short track record and small capital base.</p> <p>Payment seems to be unknown.</p> <p>In view of aforesaid, the company can be considered for business dealings at safe and secured terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Nikhil Kumar
Designation :	Not Divulged
Contact No.:	91-9100037858 / 91-40-23722722
Date :	20.12.2018

LOCATIONS

Registered Office :	Plot No. 47, Third Floor, Industrial Development Area, Balanagar, Hyderabad – 500037, Telangana, India
Tel. No.:	91-40-23722722
Mobile No.:	91-9100037858 (Mr. Nikhil Kumar)
Fax No.:	Not Available
E-Mail :	ekta.b@heterodrugs.com

DIRECTORS

AS ON 2018

Name :	Mr. Chandra Sekhar Tumuluru
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Designation :	Additional Director		
Address :	4-3/140/202, Sriram Arcade Friends Colony, Puppalguda, Manikonda, Hyderabad – 500089, Telangana, India		
Date of Appointment :	01.09.2017		
DIN No.:	07212178		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24304TG2017PLC115152	YATNAM LAB LIMITED	10/02/2017	-
U24304TG2016PTC111055	ACTERO PHARMA PRIVATE LIMITED	22/07/2016	-
U24302TG2016PTC109188	STRIVO PHARMA PRIVATE LIMITED	25/04/2016	-
U24100TG2015PTC102108	WALLET PHARMA PRIVATE LIMITED	07/12/2015	-
U24100TG2015PTC101939	ANNORA PHARMA PRIVATE LIMITED	26/11/2015	-
U70200TG2015PTC100652	VAIDHYANATHA INFRAVENTURES PRIVATE LIMITED	09/09/2015	-
U24232AP2015PTC105869	SYGMOS LAB PRIVATE LIMITED	10/08/2015	-
U24239TG2004PTC044633	INVAGEN PHARMACEUTICALS PRIVATE LIMITED	09/07/2015	-
U24230TG1984PTC004422	SVS DRUGS AND PHARMACEUTICALS PVT LTD	26/05/2016	-
U45400TG2012PLC083644	HONOUR INFRA ESTATES LIMITED	10/09/2015	-
U72200TG1997PTC027306	HETERO MARBLES PRIVATE LIMITED	26/05/2016	-
U70102TG2008PLC123875	JITVAN LAND LIMITED	14/09/2017	-
U73100TG2007PTC052262	HETERO LIFE SCIENCES PRIVATE LIMITED	26/05/2016	-
U40107TG2008PTC059007	SREE SAI LOK INDUSTRY PRIVATE LIMITED	23/09/2015	-
U24239TG1990PLC012119	CIREX PHARMACEUTICALS LIMITED	17/09/2015	-
U40107TG2008PTC058106	SRI SHAKTI SWAROOPINI INDUSTRY PRIVATE LIMITED	23/09/2015	-
U55101TG2008PLC123618	DYUMAT HOTELS LIMITED	14/09/2017	-
U74999TG2007PLC056072	SRI SAI ASHIRWAAD LOGISTICS LIMITED	31/08/2016	-
Name : Mr. Sudhakar Reddy Avuthu			
Designation : Additional Director			
Address : Flat No.203, Sunrise Park Apartments, Road No.3, Czech Colony, Sanath Nagar, Hyderabad – 500018, Telangana, India			
Date of Appointment : 01.09.2017			
DIN No.: 07766398			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U40100TG2010PLC071837	HETERO WIND POWER LIMITED	21/09/2017	-
U24233TG2011PLC077561	HONOUR LAB LIMITED	28/09/2017	-
U24295TG2015PTC100145	ANALYS LAB PRIVATE LIMITED	24/08/2017	-
U24232AP2015PTC105869	SYGMOS LAB PRIVATE LIMITED	24/08/2017	-
U40300TG2015PTC101063	HETERO WIND POWER (PENNAR) PRIVATE LIMITED	07/09/2017	-
U40300TG2015PTC101064	HETERO WIND POWER (RAYALA) PRIVATE LIMITED	07/09/2017	-
U40300TG2015PTC101061	HETERO WIND POWER (ANANTA) PRIVATE LIMITED	07/09/2017	-

U24100TG2015PTC102128	EVARIC PHARMA PRIVATE LIMITED	08/09/2017	-
U24302TG2016PTC109188	STRIVO PHARMA PRIVATE LIMITED	07/09/2017	-
U24304TG2017PLC116455	AANODAYAA INDUSTRIES LIMITED	11/04/2017	-
U24303TG2017PLC117168	ANAIIKA INDUSTRIES LIMITED	18/05/2017	-
U24304TG2017PLC117884	VIBHAVARI INDUSTRIES LIMITED	23/06/2017	-

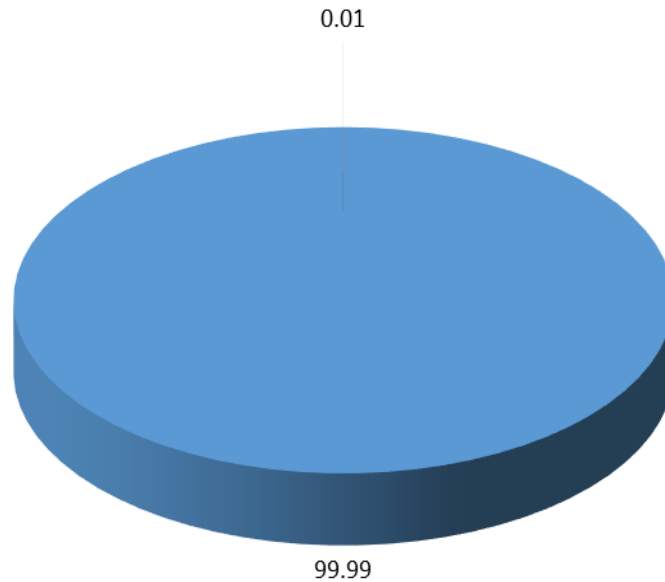
MAJOR SHAREHOLDERS

AS ON 16.05.2017

Names of Shareholders	No. of Shares	% of holding
Ascent Pharmaceuticals Inc., USA	9999	99.99
Bandi Vamsikrishna	1	0.01
Total	10000	100.00

Share holding pattern

■ Ascent Pharmaceuticals Inc., USA ■ Bandi Vamsikrishna



BUSINESS DETAILS

Line of Business : • Providing lab testing, Research and Development activities.

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	<ul style="list-style-type: none"> Manufacturer and deal in all types of pharmaceutical and chemical products. [Registered Activity]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	State Bank of India
	Branch :	7-2-C-47/A, Industrial Estate, Sanathnagar, Hyderabad – 500018, Telangana, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	36935506950
	IFSC Code :	SBIN0020076

	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Auditors :	Not Divulged
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	--

CAPITAL STRUCTURE

Authorised Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

FINANCIAL DATA
[all figures are in INR Million]

NEW BUSINESS

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--

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6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	No
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.28
UK Pound	1	INR 88.85
Euro	1	INR 80.05

INFORMATION DETAILS

Information Gathered by :	GYT
Analysis Done by :	VVK
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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