

MIRA INFORM REPORT

Report No. :	545297
Report Date :	20.12.2018

IDENTIFICATION DETAILS

Name :	BEUMER INDIA PRIVATE LIMITED (w.e.f. 02.02.2017)
Formerly Known As :	BEUMER INDIA LIMITED ENEXCO TEKNOLOGIES INDIA LIMITED (w.e.f. 13.11.1995) ENEXCO TEKNOLOGIES INDIA PRIVATE LIMITED ENEXCO CONSULTANTS INDIA PRIVATE LIMITED
Registered Office :	C-451, Chittaranjan Park, New Delhi – 110019
Tel. No.:	91-124-4799999
Country :	India
Financials (as on) :	31.12.2017
Date of Incorporation :	13.05.1985
Capital Investment / Paid-up Capital :	INR 69.000 Million
CIN No.: [Company Identification No.]	U74120DL1985PTC020898
PAN No.: [Permanent Account No.]	AAACE0593R
GSTN : [Goods & Service Tax Registration No.]	06AAACE0593R1Z9
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing of Machinery and Equipment. [Registered activity and also confirmed by management]
No. of Employees :	350 (Approximately)

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a subsidiary of "Beumer Beteiligungsengesellschaftmbh, Germany" incorporated in the year 1985 and it is engaged as manufacturer of machinery and equipment.</p> <p>As per the available financials of 2017, the company has achieved decent growth in its revenue as compared to its previous year but has incurred heavy losses during the year.</p> <p>The company possesses satisfactory financial risk profile marked adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its long and established track record of its business operation backed by its well experienced management team along with strong financial support from its holding entity.</p> <p>However, these rating strengths gets partially offset by negative reserve level and its presence in highly competitive nature of the industry with presence of other large players and unorganized sector.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. George Thomas
Designation :	Accounts Manager
Contact No.:	91-9871709870
Date :	18.12.2018

LOCATIONS

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Registered Office :	C-451, Chittaranjan Park, New Delhi – 110019, India
Tel. No.:	Not Available
Mobile No.:	91-9871709870 (Mr. George Thomas)
Fax No.:	Not Available
E-Mail :	neha.sharma@beumergroup.com george.thomas@beumergroup.com naveen.nara@beumerindia.com
Website :	http://www.beumergroup.com
Location :	Owned
Locality :	Commercial
Factory :	157, Naurangpur, Gurugram – 122004, Haryana, India
Tel. No.:	91-124-4799999
Mumbai office :	702, Kailash Corporate Lodge, Vikhroli West, Mumbai – 400079, Maharashtra, India

DIRECTORS

AS ON 06.06.2018

Name :	Mr. Nitin Vyas		
Designation :	Director		
Address :	D-124, Westend Heights, DLF Phase-V, Gurgaon-122001, Haryana		
Date of Birth/Age :	03.04.1975		
Qualification :	B.tech		
Date of Appointment :	26.03.2012		
PAN No.:	AHIPV3025B		
DIN No.:	03344082		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29120DL2004PTC259010	BEUMER TECHNOLOGY INDIA PRIVATE LIMITED	10/12/2010	-
Name :	Mr. Hermann Bernhard Brunsen		
Designation :	Director		
Address :	Bonhoefferweg, 14 59269 Beckum, 059269 Germany		
Date of Birth/Age :	16.01.1962		
Qualification :	Doctorate (P.H.D)		
Date of Appointment :	26.03.2012		
DIN No.:	00687279		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29120DL2004PTC259010	BEUMER TECHNOLOGY INDIA PRIVATE LIMITED	29/09/2006	-

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Name :	Mr. Christoph Beumer		
Designation :	Director		
Address :	Von-Oer-Stasse 25, Oelde, 59302, Germany		
Date of Birth/Age :	14.12.1962		
Qualification :	Doctorate (P.H.D)		
Date of Appointment :	26.03.2012		
DIN No.:	01047007		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29120DL2004PTC259010	BEUMER TECHNOLOGY INDIA PRIVATE LIMITED	21/11/2006	-

KEY EXECUTIVES

Name :	Mrs. Neha Sharma
Designation :	Company Secretary
Address :	House No. 35, Ward No 2, Ahirwara, Ballabgarh, Faridabad-121004, Haryana, India
Date of Birth/Age :	02.03.1986
Date of Appointment :	18.08.2012
PAN No.:	BWDPS9858N

MAJOR SHAREHOLDERS

AS ON 06.06.2018

Names of Shareholders	No. of Shares
Beumer Beteiligungsgesellschaft MBH	6899985
Beumer International Gmbh	15
Total	6900000

Equity Share Break up (Percentage of Total Equity)

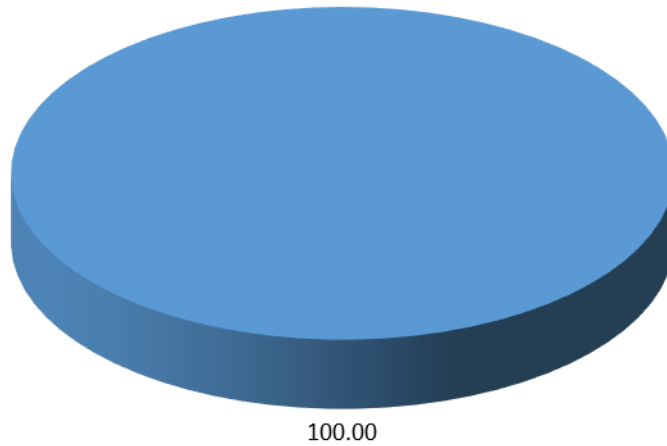
AS ON 06.06.2018

Category	Percentage
Promoters [Body corporate]	100.00
Total	100.00

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Share holding pattern

■ Promoters [Body corporate]



BUSINESS DETAILS

Line of Business :	Manufacturing of Machinery and Equipment. [Registered activity and also confirmed by management]	
Products / Services :	Name and Description of main products / services	ITC Code
	Manufacturing of Machinery and Equipment	99887690
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
Products :	Machinery	
Countries :	<ul style="list-style-type: none"> • Bangladesh • China • Germany • Nepal • Dubai 	

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Imports :	
Products :	Raw Material
Countries :	<ul style="list-style-type: none"> • China • Germany • United States of America • Italy
Terms :	
Selling :	Advance Payment, L/C and Credit (30 Days)
Purchasing :	Advance Payment, L/C and Credit (30 Days)

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Manufacturer	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark :	--	
No. of Employees :	350 (Approximately)	
Bankers :	Banker Name :	Deutsche Bank
	Branch :	28, Kasturba Gandhi Marg, New delhi – 110001, India
	Person Name (With Designation) :	--
	Contact Number :	91-11-71109508
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of	--

	Account Opening) :	
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	The number is not working
Facilities :	SECURED LOANS	31.12.2017 INR In Million
	LONG TERM BORROWINGS	31.12.2016 INR In Million
	Loans taken for vehicles	0.644
	Total	0.644
		1.690

Auditors :	
Name :	N. A. Shah Associates LLP Chartered Accountants
Address :	B 41-45 Paragon Centre Pandurang, Budhkar Marg Worli, Mumbai-400013, Maharashtra, India
PAN No.:	AAAFN5380N
Memberships No :	103286
Memberships :	Not Available
Collaborators :	Not Available
Holding Company:	Beumer Beteiligungsgesellschaftmbh, Germany
Ultimate Holding Company	Beumer Group GmbH & Co. KG, Germany
Associate Enterprise:	<ul style="list-style-type: none"> • Beumer Maschinenfabrik GmbH & Co. KG • Beumer Machinery (Shanghai) Co., Limited • Beumer (Thailand) Co Limited • Beumer Group A/S (earlier known as Crisplant A/S (Denmark)) • Beumer Group A/S Singapore (earlier known as Crisplant A/S (Singapore)) • Beumer Group UK Limited • Beumer Group Austria GmbH • Beumer Group Hong Kong Company Limited • Crisplant Airports Systems LLC • Beumer Group Philippines INC (earlier known as CRISPLANT A/S (Philippines INC))

CAPITAL STRUCTURE

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AS ON 06.06.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
10100000	Equity Shares	INR 10/- each	INR 101.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
6900000	Equity Shares	INR 10/- each	INR 69.000 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.12.2017 (12 Months)	31.12.2016 (9 Months)	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	69.000	69.000	69.000
(b) Reserves and Surplus	(10.885)	298.616	176.011
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	58.115	367.616	245.011
(3) Non-Current Liabilities			
(a) long-term borrowings	540.644	241.690	240.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	31.705	39.118	33.688
Total Non-current Liabilities (3)	572.349	280.808	273.688
(4) Current Liabilities			
(a) Short-term borrowings	161.408	191.786	300.190
(b) Trade payables	646.938	623.884	323.605
(c) Other current liabilities	363.109	321.485	206.229
(d) Short-term provisions	54.527	25.290	5.738
Total Current Liabilities (4)	1225.982	1162.445	835.762
TOTAL	1856.446	1810.869	1354.461
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	330.542	335.272	349.350
(ii) Intangible Assets	0.860	2.985	6.057
(iii) Tangible assets capital work-in-progress	0.151	0.023	3.669
(iv) Intangible assets under development	5.499	0.416	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	41.606	31.463	47.576
(e) Other Non-current assets	242.801	306.612	66.635
Total Non-Current Assets	621.459	676.771	473.287

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	212.476	243.071	233.519
(c) Trade receivables	811.676	670.781	516.852
(d) Cash and bank balances	109.095	5.336	38.579
(e) Short-term loans and advances	88.495	70.449	80.769
(f) Other current assets	13.245	144.461	11.455
Total Current Assets	1234.987	1134.098	881.174
TOTAL	1856.446	1810.869	1354.461

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.12.2017 (12 Months)	31.12.2016 (9 Months)	31.03.2016
	SALES			
	Total Revenue from operations	2356.185	2059.135	1402.379
	Other Income	10.184	17.532	7.621
	TOTAL	2366.369	2076.667	1410.000
Less	EXPENSES			
	Cost of Materials Consumed	1622.702	1365.361	900.917
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	28.987	(0.236)	(0.388)
	Employee benefit expense	321.599	220.986	280.591
	Other expenses	532.810	330.492	418.759
	Prior period items	0.223	0.736	0.099
	Exceptional items	86.554	(51.353)	10.125
	TOTAL	2592.875	1865.986	1610.103
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(226.506)	210.681	(200.103)
Less	FINANCIAL EXPENSES	66.528	50.924	84.926
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(293.034)	159.757	(285.029)
Less/ Add	DEPRECIATION/ AMORTISATION	25.489	21.052	36.552
	PROFIT/ (LOSS) BEFORE TAX	(318.523)	138.705	(321.581)
Less	TAX	(5.396)	10.275	0.034
	PROFIT/ (LOSS) AFTER TAX	(313.127)	128.430	(321.615)

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	Earnings / (Loss) Per Share (INR)	(45.38)	18.61
			(46.61)

Expected Sales (2017-2018): INR 2900.000 Million (Due to business growth)

The above information has been parted by Mr. George Thomas (Accounts Manager)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.12.2017 (9 Months)	31.12.2016 (9 Months)	31.03.2016
Current Maturities of Long term debt	1.024	0.925	0.000
Cash generated from operations	(99.522)	34.169	260.725
Net cash flow from (used in) operations	(90.134)	53.499	256.542

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.12.2017 (12 Months)	31.12.2016 (9 Months)	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	125.74	118.90	134.52
Account Receivables Turnover (Income / Sundry Debtors)	2.90	3.07	2.71
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	145.52	166.78	131.11
Inventory Turnover (Operating Income / Inventories)	(1.07)	0.87	(0.86)
Asset Turnover (Operating Income / Net Fixed Assets)	(0.67)	0.62	(0.56)

LEVERAGE RATIOS

PARTICULARS	31.12.2017 (12 Months)	31.12.2016 (9 Months)	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.95	0.78	0.79
Debt Equity Ratio (Total Liability / Networth)	12.10	1.18	2.20
Current Liabilities to Networth	21.10	3.16	3.41

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(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	5.80	0.92	1.47
Interest Coverage Ratio (PBIT / Financial Charges)	(3.40)	4.14	(2.36)

PROFITABILITY RATIOS

PARTICULARS		31.12.2017 (12 Months)	31.12.2016 (9 Months)	31.03.2016
PAT to Sales ((PAT / Sales) * 100)	%	(13.29)	6.24	(22.93)
Return on Total Assets ((PAT / Total Assets) * 100)	%	(16.87)	7.09	(23.74)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(538.81)	34.94	(131.27)

SOLVENCY RATIOS

PARTICULARS	31.12.2017 (12 Months)	31.12.2016 (9 Months)	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	1.01	0.98	1.05
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.83	0.77	0.77
G-Score Ratio Financial (Networth / Total Assets)	0.03	0.20	0.18
G-Score Ratio Debt (Debts / Equity Capital)	10.19	6.30	7.83
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.01	0.98	1.05

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

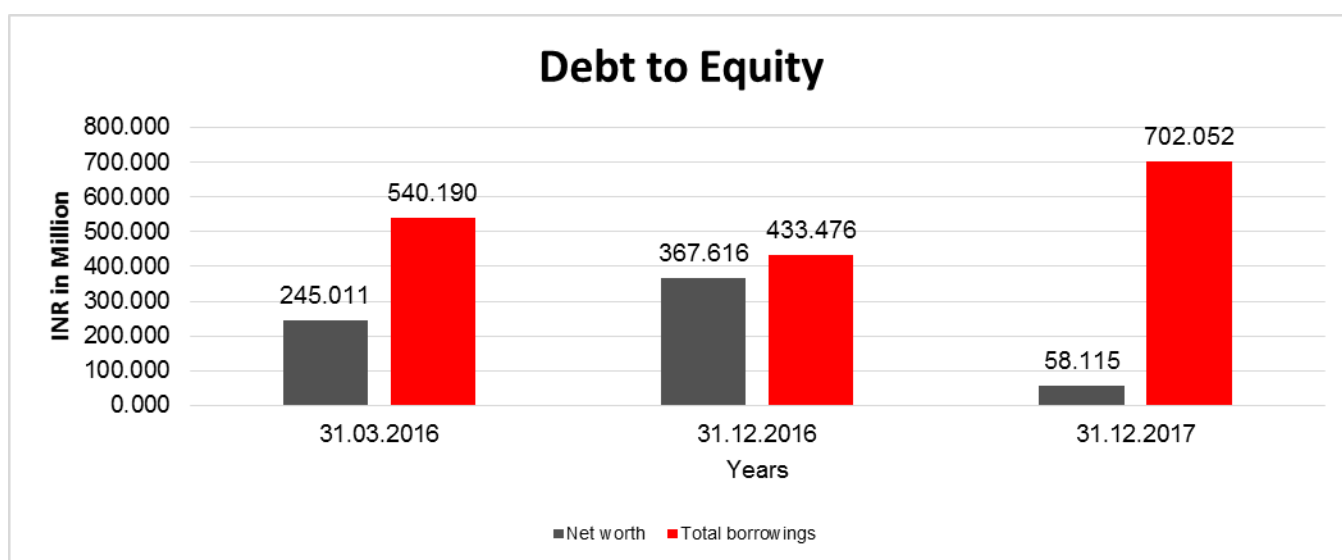
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016 INR In Million	31.12.2016 INR In Million	31.12.2017 INR In Million
Share Capital	69.000	69.000	69.000

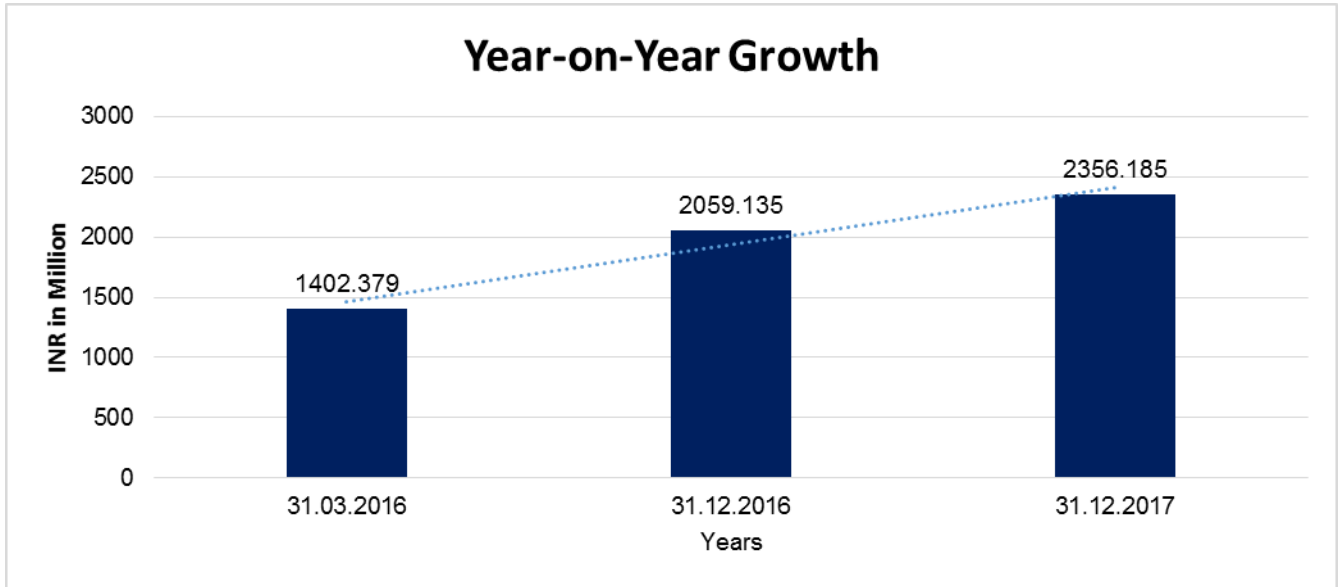
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Reserves & Surplus	176.011	298.616	-10.885
Share Application money pending allotment	0.000	0.000	0.000
Net worth	245.011	367.616	58.115
long-term borrowings	240.000	241.69	540.644
Short term borrowings	300.19	191.786	161.408
Total borrowings	540.190	433.476	702.052
Debt/Equity ratio	2.205	1.179	12.080



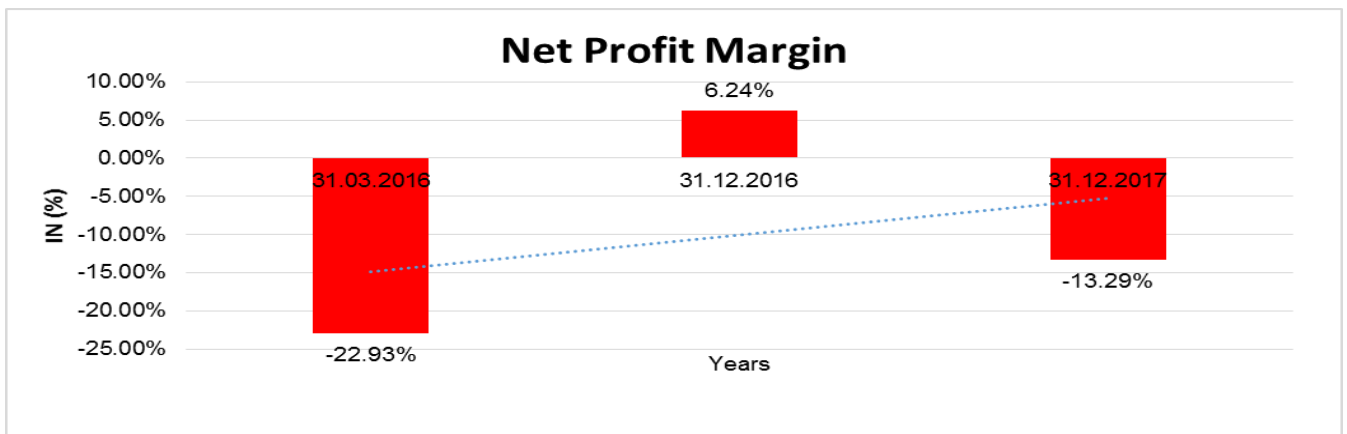
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2016 (INR In Million)	31.12.2016 (INR In Million)	31.12.2017 (INR In Million)
Sales	1402.379	2059.135	2356.185
		46.832	14.426



NET PROFIT MARGIN

Net Profit Margin	31.03.2016 (INR In Million)	31.12.2016 (INR In Million)	31.12.2017 (INR In Million)
Sales	1402.379	2059.135	2356.185
Profit/ (Loss)	(321.615)	128.430	(313.127)
	(22.93 %)	6.24 %	(13.29 %)



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the Year the company continued to carry on its business of Conveying Loading & Palletizing packaging for cement industry, Sortation & Distribution in the markets of Airports & Logistics segments. The company is fully equipped with latest tools; technology & manpower resources with required support of Parent company BEUMER BeteiligungsgesellschaftmbH, located in Germany, Beckum. It is their endeavor to place itself at a better place in terms of price realization from its customers by catering to the requirements of their needs and adding value to their business while upholding the mission statement of BEUMER Group "they are looking for the long - term success and not for the short -term profit."

the company's vision is to prove its presence in the domestic market as one of the leading player in the field of intralogistics for conveying, loading, sorting & distributing Technologies and also be in the forefront of the technology delivery for Filling and Packing technologies for bulk material by offering digitally enabled intelligent products, systems & solutions. It is also a continuous endeavor of the company to increase its foot print in its Customer Support business due to ever increasing installed base with innovative customer service and support offerings and solutions. With this vision of the management, their main focus is on the market of Cement;Steel (Iron Ore / Minerals Handling); Power (Coal; Ash and other bulk materials Handling); Sortation and Distribution in Airports (BHS) and Logistics (3PL, W&D & CEP).

In the last couple of fiscal years business was quite challenging due to the slowdown in the economy, Cement demand remained sluggish impacted by slowdown in construction and infrastructure sectors and also not having development of new medium to big size Airports and Logistics Centers in India; however the company has been optimistic on economy rebounding back as also evident from the GDP forecast of Indian Govt.& World Bank. In the last half of CY 2017, movement in the Cement industry with new investments flowing in focusing on increasing the production capacity by adding new lines and at the same time automating existing lines for improving the efficiency, similarly large investments have been seen in the Airports sector, which shall materialize for the company in 2018. Lastly considering the GDP growth pattern in last few quarters and also multiple economic game changers implemented by central govt. of India, management of the company is looking at a promising 2018. Nevertheless in the meantime management of the company has taken parallel measures to reduce the fixed overheads and bring down the base for running the company and at the same time bringing in the flexibility to manage bigger growth.

In the coming year's BEUMER India Pvt.Ltd. is poised for stable and consistent growth in the cement& Airports sector in both Order Intake and Revenue, subject to the stability in the Indian Political stage and steady growth of all sectors of Indian Economy. 2019 being an election year, management foresees slowdown in the last quarter of 2018 which may last for at least 3 to 4 quarters. In the last years BEUMER India Pvt.Ltd.'s organization has geared itself up to address all the business segments of BEUMER Group in India with order bookings in all business segments. In the last two years BEUMER India Pvt. Ltd. has very strongly established itself as one of the important Captive Engineering center serving the engineering needs to group companies in other regions of the world, serving engineering needs of BEUMER UK for their prestigious Heathrow Airport; BEUMER USA for their projects in addition to support provided to other group subsidiaries. In the last quarter of 2017, the company has also been established as a manufacturing base for BEUMER Group's new Packing Product, 'fillpac®', this establishment of manufacturing base is already seeing some tailwinds for the company in 2018 by having sizeable orders from BEUMER China and other group subsidiaries. These tailwinds should be taken as one of case and a long term planning for a sustainable inter-company orders for this product need to be done in coming quarters..

Further In the last few years BEUMER India has been established as the Market Leader in the field of Airport Baggage Handling Supplier in India and able to secure almost all Airport Baggage Handling System order within

India and from Indian customers operating overseas. The team developed for the Sortation & distribution is seen in the market as very lean and effective, this development of the team in last years and market position in recent past in India shall be one of the major levers for the addressing the growing market of Airports in India, which is growing more than 16% YoY.

With Indian growth story to continue in the years ahead with strong projected GDP @ 7.5% and investments already trickling in core sectors and infrastructure areas like Airports, going forward if the same is happening with increased pace, it will bring good business of the company in business segments of Airport, Cement, Steel and Logistics. In respect to its financial activities, the total income for the year was Rs. (31,31,26,738) /- in negative as compared to profit of Rs. 12,84,30,088 /- from the last year. This was also partly due to one-time write off of legacy legal cases & related inventory & warranty provision of old projects for the rectification of technical issues related controller in FPP business segment e.t.c

UNSECURED LOANS:

PARTICULARS	31.12.2017 INR In Million	31.12.2016 INR In Million
LONG TERM BORROWINGS		
Loans and advances from others	540.000	240.000
SHORT TERM BORROWINGS		
Loans repayable on demand	161.408	191.786
Total	701.408	431.786


INDEX OF CHARGES:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	H16488447	100203854	KOTAK MAHINDRA BANK LIMITED	20/07/2018	24/09/2018	-	350000000.0	KOTAK AEROCITY, IBIS COMMERCIAL BLOCKASSET AREA 9, HOSPITALITY DIST, DELHI AEROCITYNEW DELHIDL1100371N
2	C66218942	80024279	CANARA BANK	14/06/1996	11/07/2013	14/09/2015	1190000000.0	PRIME CORPORATE BRANCH-I, DELHI, 1 DDA BUILDING, FIRST FLOOR, NEHRU

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								PLACENEW DELHIDL110019I N
3	C662152 52	8002428 2	CANARA BANK	14/06/19 96	11/07/20 13	14/09/20 15	360000000.0	PRIME CORPORATE BRANCH-I, DELHI, 1 DDA BUILDING, FIRST FLOOR, NEHRU PLACENEW DELHIDL110019I N
4	C251485 37	8002428 1	CANARA BANK	17/08/20 05	27/01/20 09	13/09/20 14	500000000.0	PCB-I, ANSAL TOWERNEHRU PLACENEW DELHIDL110019I N
5	C251492 20	1009049 9	CANARA BANK	16/01/20 08	27/01/20 09	13/09/20 14	200000000.0	PCB-I, ANSAL TOWERNEHRU PLACENEW DELHIDL110019I N
6	C251469 45	8002428 5	CANARA BANK	01/02/20 05	27/01/20 09	13/09/20 14	850000000.0	PCB-I, ANSAL TOWERNEHRU PLACENEW DELHIDL110019I N
7	C251499 23	8002428 4	CANARA BANK	01/02/20 05	27/01/20 09	13/09/20 14	850000000.0	PCB-I, ANSAL TOWERNEHRU PLACENEW DELHIDL110019I N
8	B858472 83	1042645 9	HDFC BANK LIMITED	28/03/20 13	-	09/09/20 13	150000000.0	HDFC BANK HOUSENAPA TI BAPAT MARGLOWER PAREL WMUMBAIMH40 0013IN
9	A623605 24	1003701 0	CANARA BANK	03/01/20 07	27/01/20 09	20/05/20 09	350000000.0	PCB-I, ANSAL TOWERNEHRU PLACENEW DELHIDL110019I N
10	A623610 27	1001527 1	CANARA BANK	14/03/20 06	27/01/20 09	20/05/20 09	350000000.0	PCB-I, ANSAL TOWERNEHRU PLACENEW DELHIDL110019I N

FIXED ASSETS:

- Land
 - Building
 - Plant and Machinery
 - Furniture and Fixture
 - Office Equipment
 - Computer
 - Vehicles
- 

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.27
UK Pound	1	INR 89.98
Euro	1	INR 80.91

INFORMATION DETAILS

Information Gathered by :	PRA
Analysis Done by :	NIS
Report Prepared by :	RNA

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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