

MIRA INFORM REPORT

Report No. :	544636
Report Date :	21.12.2018

IDENTIFICATION DETAILS

Name :	DHAVAL DIAMOND LLP
Registered Office :	Office. No.- 44, GFL, Sardar Patel Diamond Market, Mini Bazar, Mangadh Chowk, Varachha Road, Surat-395006, Gujarat
Tel. No. :	Not Available
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	30.05.2016
LLPIN :	AAG-5145
Total Obligation of Contribution :	INR 0.150 Million
PAN No.: [Permanent Account No.]	Not Available
GSTN : [Goods & Service Tax Registration No.]	Not Available
Legal Form :	Limited Liability Partnership
Line of Business :	Manufacturer, Sale and act as Commission Agent in Diamonds, Stones and Precious Metals Viz. Gold, Silver, Platinum. [Registered Activity]
No. of Employees :	03 [Approximately] [As per site visit]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
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C	Medium High Risk	Business dealings permissible preferably on secured basis
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Status :	Yet to commence its operations
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

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Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

UNABLE TO CONTACT THE COMPANY

LOCATIONS

Registered Office :	Office. No.- 44, GFL, Sardar Patel Diamond Market, Mini Bazar, Mangadh Chowk, Varachha Road, Surat-395006, Gujarat
Tel. No. :	Not Available
Fax No. :	Not Available
E-Mail :	vidhigemslp@gmail.com
Area:	150 Sq. Ft. [As per site visit]
Locality:	Commercial [As per site visit]

PARTNERS

Name :	Mr. Bharatbhai Valjibhai Jasoliya
Designation :	Designated Partner
Address :	Plot No. 126, Sardar Patel Society No. 2, Victoriya Park, Jewels Circle, Bhavnagar-364002, Gujarat, India
Date of Birth/ Age:	01.06.1968
Date of Appointment :	30.05.2016
DPIN No.:	07494186
Name :	Mr. Dhaval Bharatbhai Jasoliya
Designation :	Designated Partner
Address :	Plot No. 126, Sardar Patel No. 2, Victoriya Park, Jewels Circle, Bhavnagar-364003, Gujarat, India
Date of Birth/ Age:	23.04.1992
Date of Appointment :	30.05.2016
DPIN No.:	07494222
Name :	Mr. Kalpesh Babubhai Ghevariya
Designation :	Designated Partner
Address :	Ghoghani Nal, Village Kobdi, District Bhavnagar, Kobdi-364050, Gujarat, India
Date of Birth/ Age:	05.12.1990
Date of Appointment :	30.05.2016
DPIN No.:	07513000

CONTRIBUTION DETAILS

Names of Persons	Monetary value of contribution (INR In Million)

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Kalpesh Babubhai Ghevariya	0.050
Dhaval Bharatbhai Jasoliya	0.050
Bharatbhai Valjibhai Jasoliya	0.050
Total	0.150

BUSINESS DETAILS

Line of Business :	Manufacturer, Sale and act as Commission Agent in Diamonds, Stones and Precious Metals Viz. Gold, Silver, Platinum. [Registered Activity]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Not Available
Purchasing :	Not Available

GENERAL INFORMATION

Suppliers :	Reference:	Not Available
	Name of the Person (Designation):	
	Contact Number:	
	Since how long known:	
	Maximum limit dealt:	
	Experience:	
Customers :	Remark	
	Wholesaler, Retailers, End Users and OEMs	
	Reference:	Not Available
	Name of the Person (Designation):	
	Contact Number:	
	Since how long known:	
	Maximum limit dealt:	
Experience:		

	Remark	
No. of Employees :	Not Available	
Bankers :	Bank Name:	Not Available
	Branch:	Not Available
	Name of the Person (with Designation):	--
	Contact Number:	--
	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks: --	

Auditors :	Not Available
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

Particular	INR in Million
Total Obligation of Contribution:	INR 0.150 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS		31.03.2018	31.03.2017
SHAREHOLDERS FUNDS			
1] Capital Account		0.150	0.150
2] Reserves & Surplus		0.000	0.000
NETWORTH		0.150	0.150
LOAN FUNDS			
1] Secured Loans		0.000	0.000
2] Unsecured Loans		0.000	0.000
TOTAL BORROWING		0.000	0.000
DEFERRED TAX LIABILITIES		0.000	0.000
TOTAL		0.150	0.150
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			
Capital work-in-progress		0.000	0.000
INVESTMENT			
DEFERRED TAX ASSETS		0.000	0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories		0.000	0.000
Sundry Debtors		0.000	0.000
Cash & Bank Balances		0.147	0.147
Other Current Assets		0.000	0.000
Loans, Advances and Deposits		0.003	0.003
Total Current Assets		0.150	0.150
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors		0.000	0.000
Other Current Liabilities		0.000	0.000
Provisions		0.000	0.000
Total Current Liabilities		0.000	0.000
Net Current Assets		0.150	0.150
MISCELLANEOUS EXPENSES			
TOTAL		0.150	0.150

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PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017
	SALES		
	Revenue from Operations	0.000	0.000
	Other Income	0.000	0.000
	TOTAL	0.000	0.000
Less	EXPENSES		
	Other expenses	0.000	0.003
	TOTAL	0.000	0.003
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	0.000	(0.003)
Less	FINANCIAL EXPENSES	0.000	0.000
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	0.000	(0.003)
Less/ Add	DEPRECIATION/ AMORTISATION	0.000	0.000
	PROFIT/ (LOSS) BEFORE TAX	0.000	(0.003)
Less	TAX	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	0.000	(0.003)

KEY RATIOS

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.00	0.00
Debt Equity Ratio <i>(Total Liability / Networth)</i>	0.00	0.00
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	0.00	0.00
Fixed Assets to Networth	0.00	0.00

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(Net Fixed Assets / Networth)			
Interest Coverage Ratio (PBIT / Financial Charges)		0.00	0.00

PROFITABILITY RATIOS

PARTICULARS			31.03.2018	31.03.2017
Net Profit Margin (PAT / Sales) * 100	%		0.00	0.00
Return on Total Assets (PAT / Total Assets) * 100	%		0.00	(2.00)
Return on Investment (ROI) (PAT / Networth) * 100	%		0.00	(2.00)

SOLVENCY RATIOS

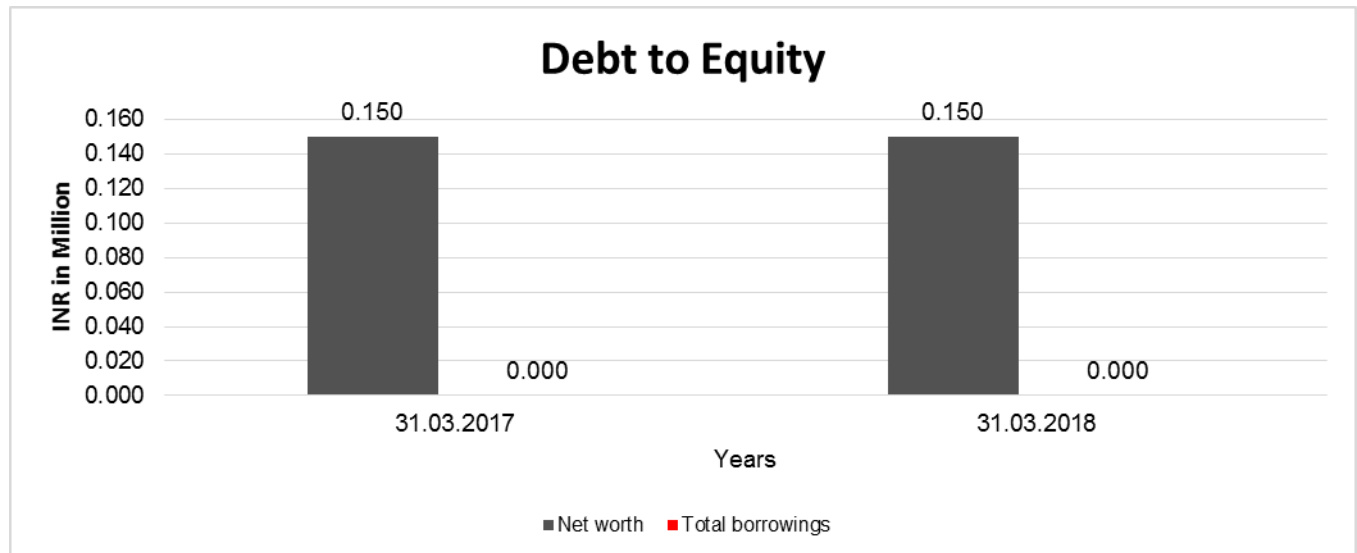
PARTICULARS			31.03.2018	31.03.2017
Current Ratio (Current Assets / Current Liabilities)			0.00	0.00
Quick Ratio (Current Assets – Inventories) / Current Liabilities)			0.00	0.00
G-Score Ratio Financial (Networth / Total Assets)			1.00	1.00
G-Score Ratio Debt (Debts / Equity Capital)			0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)			0.00	0.00

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2017	31.03.2018
	INR In Million	INR In Million
Capital Account	0.150	0.150
Reserves & Surplus	0.000	0.000
Net worth	0.150	0.150
Secured Loan	0.000	0.000
Unsecured Loan	0.000	0.000
Total borrowings	0.000	0.000
Debt/Equity ratio	0.000	0.000



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details [As per site visit]	Yes
5	Buyer visit details	Yes

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6	Contact numbers	No
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees [As per site visit]	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last one year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

OBSERVATION POINTS

Name of Company :	DHAVAL DIAMOND LLP
Address :	Office. No.- 44, GFL, Sardar Patel Diamond Market, Mini Bazar, Mangadh Chowk, Varachha Road, Surat-395006, Gujarat, India
Person to whom we met:	Staff [Name not divulged]
Name Board :	Not Sighted

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Location:	Easy
Landmark (If Any):	Near Mini Bazar
Total Floors of the Building :	Ground + 1 Floor
Subject situated on:	Ground Floor
Locality:	Commercial
Area of Premises :	150 Sq. Ft.
Area :	Neutral
No. of employees seen at premises:	03 [Approximately]
Proof of visit:	Photos

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.28
UK Pound	1	INR 88.85
Euro	1	INR 80.05

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	VIV
Report Prepared by :	RUP

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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