

MIRA INFORM REPORT

Report No. :	546512
Report Date :	21.12.2018

IDENTIFICATION DETAILS

Name :	G.D. MACHINERY LIMITED
Registered Office :	Atlas Works, Carlisle Street East, Sheffield, S4 7QN
Country :	United Kingdom
Financials (as on) :	30.09.2017
Date of Incorporation :	23.05.1995
Com. Reg. No.:	03060044
Legal Form :	Private Limited with Share Capital
Line of Business :	<ul style="list-style-type: none"> • Wholesale of Machine Tools • Manufacture of Machine Tools
No. of Employees :	7 [2017]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United Kingdom	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED KINGDOM - ECONOMIC OVERVIEW

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded the UK's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the Conservative government. However, the deficit still remains one of the highest in the G7, standing at 3.6% of GDP as of 2017, and the UK has pledged to lower its corporation tax from 20% to 17% by 2020. The UK had a debt burden of 90.4% GDP at the end of 2017.

The UK economy has begun to slow since the referendum vote to leave the EU in June 2016. A sustained depreciation of the British pound has increased consumer and producer prices, weighing on consumer spending without spurring a meaningful increase in exports. The UK has an extensive trade relationship with other EU members through its single market membership, and economic observers have warned the exit will jeopardize its position as the central location for European financial services. Prime Minister MAY is seeking a new "deep and special" trade relationship with the EU following the UK's exit. However, economists doubt that the UK will be able to preserve the benefits of EU membership without the obligations. The UK is expected to officially leave the EU by the end of March 2019.

Source : CIA

COMPANY NAME

G.D. MACHINERY LIMITED

COMPANY SUMMARY

Registered Address

Atlas Works,
Carlisle Street East
Sheffield
S4 7QN

Trading Address

Atlas Works
Carlisle Street East
Sheffield
South Yorkshire
S4 7QN

Website Address	http://www.gdmachinery.co.uk
Company Number	03060044
Telephone Number	01142634615
Fax Number	-
TPS	No
FPS	Yes
Incorporation Date	23/05/1995
Previous Name	-
Type	Private Limited with Share Capital
FTSE Index	-
Date of Change	-
Filing Date of Accounts	02/07/2018
Currency	GBP
Share Capital	£100
SIC07	46620
Charity Number	-
SIC07 Description	Wholesale of machine tools
Principal Activity	Manufacture of machine tools, wholesale of machine tools.

ADDITIONAL INFORMATION

CCJ's 0 (£0)

No CCJ Information To Display

Ultimate Holding Company	-
Accountant	HEWSON & HOWSON
Mortgages	0
Trade Debtors	-
Group	0 companies
Linkages	0 companies
Countries	In 0 countries

KEY FINANCIALS

Year to Date	Turnover	Pre Tax Profit	Shareholder	Funds Employees
30.09.2017	-	-	£1,345,312	7
31.03.2016	-	-	£1,286,807	-
31.03.2015	-	-	£171,466	-

MORTGAGE SUMMARY

Total Mortgage	0
Outstanding	0
Satisfied	0

TRADE DEBTORS / BAD DEBT SUMMARY

Total Number of Documented Trade	2
Total Value of Documented Trade	£962

COMMENTARY

This company has been treated as a Small company.
The latest Balance Sheet indicates a very positive net working capital position.
The latest cash balances represent a positive level in terms of the overall outstanding creditor obligations.
There has been an increase in shareholders funds compared with the previous balance sheet.
This company trades in an industry with a moderate level of corporate failures.

CCJ

Total Number of Exact CCJs -	0	Total Value of Exact CCJs -	
Total Number of Possible CCJs -	0	Total Value of Possible CCJs -	
Total Number of Satisfied CCJs -	0	Total Value of Satisfied CCJs -	
Total Number of Writs -	-		

Total Current Directors	2	Total Current Secretaries	1
Total Previous Directors / Company Secretaries	6	Total Person's With Significant Control	2

CURRENT DIRECTORS

Title	Mr	Function	Director
Name	Christopher Timothy Gribben	Nationality	
Date of Birth	07/1957	Present Appointments	2
Latest Address	63 Lockwood Avenue, South Anston, Sheffield, South Yorkshire	Appointment Date	23/05/1995
Post Code	S25 5GQ		
Title	Mr	Function	Director
Name	David Christopher Gribben	Nationality	British
Date of Birth	04/1985	Present Appointments	1
Latest Address	17 Woodhouse Close, Rhodesia, Worksop, Nottinghamshire	Appointment Date	01/08/2014
Post Code	S80 3LF		

CURRENT COMPANY SECRETARY

Title	Mr	Function	Company Secretary
Name	Christopher Timothy Gribben	Nationality	
Date of Birth	07/1957	Present Appointments	5
Latest Address	63 Lockwood Avenue, South Anston, Sheffield, South Yorkshire	Appointment Date	01/09/2008
















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Post Code	S25 5GQ		
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TOP SHAREHOLDERS














Name	Currency	Share Count	Share Type	Nominal Value	% of Total Share Count
KENNETH PETER MITCHELL	GBP	51	ORDINARY	1	51
CHRISTOPHER T. GRIBBEN	GBP	49	ORDINARY	1	49

PROFIT & LOSS

	Date Of Accounts	30/09/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14	(%)	31/03/13
	Weeks	52	(%)	52	(%)	52	(%)	52	(%)	52
	Currency	GBP	(%)	GBP	(%)	GBP	(%)	GBP	(%)	GBP
	Consolidated A/cs	N	(%)	N	(%)	N	(%)	N	(%)	N
	Turnover	-	-	-	-	-	-	-	-	-
	Export	-	-	-	-	-	-	-	-	-
	Cost of Sales	-	-	-	-	-	-	-	-	-
	Gross Profit	-	-	-	-	-	-	-	-	-
	Wages & Salaries	-	-	-	-	-	-	-	-	-
	Directors Emoluments	-	-	-	-	-	-	-	-	-
	Operating Profit	-	-	-	-	-	-	-	-	-
	Depreciation	£9,946	15.4%	£11,760	24.6%	£15,602	13.7%	£18,075	4.6%	£18,938
	Audit Fees	-	-	-	-	-	-	-	-	-
	Interest Payments	-	-	-	-	-	-	-	-	-
	Pre Tax Profit	-	-	-	-	-	-	-	-	-
	Taxation	-	-	-	-	-	-	-	-	-
	Profit After Tax	-	-	-	-	-	-	-	-	-
	Dividends Payable	-	-	-	-	-	-	-	-	-
	Retained Profit	-	-	-	-	-	-	-	-	-

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BALANCE SHEET

	Date Of Accounts	30/09/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14	(%)	31/03/13
	Tangible Assets	£3,776	-80%	£18,918	-51%	£38,628	-28.8%	£54,230	-16.6%	£65,002
	Intangible Assets	0	-	0	-	0	-	0	-	0
	Total Fixed Assets	£3,776	-80%	£18,918	-51%	£38,628	-28.8%	£54,230	-16.6%	£65,002
	Stock	£791,355	-20.8%	£999,495	1.4%	£985,357	33.9%	£735,838	31.4%	£559,858
	Trade Debtors	£182,406	-51.7%	£377,281	-46.5%	£704,591	146.3%	£286,063	-70.3%	£963,585
	Cash	£124,900	-22%	£160,057	332.4%	£37,020	136.6%	£15,647	-82.2%	£88,100
	Other Debtors	£451,110	-22%	£578,281	-	0	-	0	-	0
	Miscellaneous Current Assets	0	-	0	-	0	-	0	-	0
	Total Current Assets	£1,549,771	-26.7%	£2,115,114	22.5%	£1,726,968	66.4%	£1,037,548	-35.6%	£1,611,543
	Trade Creditors	£79,290	-71%	£273,616	-82.8%	£1,594,130	65.7%	£962,161	-33.6%	£1,448,370
	Bank Loans & Overdrafts	0	-	0	-	0	-	0	-	0
	Other Short Term Finance	0	-	0	-	0	-	0	-	0
	Miscellaneous Current Liabilities	£128,945	-77.5%	£573,609	-	0	-	0	-	0
	Total Current Liabilities	£208,235	-75.4%	£847,225	-46.9%	£1,594,130	65.7%	£962,161	-33.6%	£1,448,370
	Bank Loans & Overdrafts	0	-	0	-	0	-100%	£3,896	-59%	£9,512

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	and LTL									
	Other Long Term Finance	0	-	0	-	0	-	0	-	0
	Total Long Term Liabilities	0	-	0	-	0	-100%	£3,896	-59%	£9,512


CAPITAL & RESERVES

	Date Of Accounts	30/09/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14	(%)	31/03/13
	Called Up Share Capital	£100	-	£100	-	£100	-	£100	-	£100
	P & L Account Reserve	£1,345,212	4.5%	£1,286,707	650.9%	£171,366	36.4%	£125,621	-42.5%	£218,563
	Revaluation Reserve	-	-	-	-	-	-	-	-	-
	Sundry Reserves	-	-	-	-	-	-	-	-	-
	Shareholder Funds	£1,345,312	4.5%	£1,286,807	650.5%	£171,466	36.4%	£125,721	-42.5%	£218,663





OTHER FINANCIAL ITEMS

	Date Of Accounts	30/09/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14	(%)	31/03/13
	Net Worth	£1,345,312	4.5%	£1,286,807	650.5%	£171,466	36.4%	£125,721	-42.5%	£218,663
	Working Capital	£1,341,536	5.8%	£1,267,889	854.5%	£132,838	76.2%	£75,387	-53.8%	£163,173
	Total Assets	£1,553,547	-27.2%	£2,134,032	20.9%	£1,765,596	61.7%	£1,091,778	-34.9%	£1,676,545
	Total Liabilities	£208,235	-75.4%	£847,225	-46.9%	£1,594,130	65%	£966,057	-33.7%	£1,457,882



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	Net Assets	£1,345,312	4.5%	£1,286,807	650.5%	£171,466	36.4%	£125,721	-42.5%	£218,663
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CASH FLOW

	Date Of Accounts	30/09/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14	(%)	31/03/13
	Net Cashflow from Operations	-	-	-	-	-	-	-	-	-
	Net Cashflow before Financing	-	-	-	-	-	-	-	-	-
	Net Cashflow from Financing	-	-	-	-	-	-	-	-	-
	Increase in Cash	-	-	-	-	-	-	-	-	-













MISCELLANEOUS

	Date Of Accounts	30/09/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14	(%)	31/03/13
	Contingent Liability	NO	-	NO	-	NO	-	NO	-	NO
	Capital Employed	£1,345,312	4.5%	£1,286,807	650.5%	£171,466	32.3%	£129,617	-43.2%	£228,175
	Number of Employees	7	-	-	-	-	-	-	-	-
	Accountants	HEWSON & HOWSON								
	Auditors									
	Auditor Comments	The company is exempt from audit								
	Bankers	NATIONWIDE BUILDING SOCIETY								
	Bank Branch Code									

RATIOS

	Date Of Accounts	30/09/17	31/03/16	31/03/15	31/03/14	31/03/13
	Pre-tax profit margin %	-	-	-	-	-
	Current ratio	7.44	2.50	1.08	1.08	1.11

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	Sales/Net Working Capital	-	-	-	-	-
	Gearing %	0	0	0	3.10	4.40
	Equity in %	86.60	60.30	9.70	11.50	13
	Creditor Days	-	-	-	-	-
	Debtor Days	-	-	-	-	-
	Liquidity/Acid Test	3.64	1.31	0.46	0.31	0.72
	Return On Capital Employed %	-	-	-	-	-
	Return On Total Assets Employed %	-	-	-	-	-
	Current Debt Ratio	0.15	0.65	9.29	7.65	6.62
	Total Debt Ratio	0.15	0.65	9.29	7.68	6.66
	Stock Turnover Ratio %	-	-	-	-	-
	Return on Net Assets Employed %	-	-	-	-	-

Report Notes

There are no notes to display.

Status History

No Status History found

EVENT HISTORY

Date	Description
05/07/2018	New Accounts Filed
05/07/2018	New Accounts Filed
08/06/2018	Confirmation Statement
05/06/2017	Confirmation Statement
20/04/2017	Miss A. Mitchell has left the board
20/04/2017	Mr K.P. Mitchell has left the board
19/10/2016	New Accounts Filed
27/07/2016	Annual Returns
26/07/2016	Change in Reg.Office
07/12/2015	New Accounts Filed
11/08/2015	Annual Returns
31/10/2014	New Accounts Filed
05/08/2014	New Board Member Mr D.C. Gribben appointed
05/08/2014	New Board Member Ms A. Mitchell appointed
03/06/2014	Annual Returns

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G.D. MACHINERY LIMITED - 546512

PAGE NO. : 12

Previous Company Names

No Previous Names found

Writ Details

No writs found

Statistics

Group	-
Linkages	0 companies
Countries	In 0 countries

Summary

Holding Company	-
Ownership Status	
Ultimate Holding Company	-

Group StructureFull

No Group Structure

Creditor Details

	Total Number	Total Value
Trade Creditors	0	-
No Creditor Data		

TRADE DEBTORS / BAD DEBT DETAIL

	Total Number of Documented Trade	Total Value of Documented Trade	
Trade Debtors	2	£962	
Company Name	Amount	Statement Date	
Weardale Castings And Engineering Limited	£704	14/09/2009	
D And S Fabrications Limited	£258	22/12/2009	

PREVIOUS DIRECTOR/COMPANY SECRETARIES

Name	Current Active Appointments	Previous Appointments	Dissolved Companies
Michael Gribben	0	1	1
Kenneth Peter Mitchell	3	5	7
Kenneth Peter Mitchell	3	5	7
LUFMER LIMITED	0	1056	7147
SEMKEN LIMITED	0	1075	7220
Amy Mitchell	1	1	0

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Total Persons With Significant Control	2	Total Statements	0
Active	2	Active	0
Ceased	0	Ceased	0

ACTIVE PERSONS WITH SIGNIFICANT CONTROL

Name	Mr Kenneth Peter Mitchell	Kind	Individual Person With Significant Control
Address	Atlas Works, Carlisle Street East, Sheffield	Country Of Residence	England
Post Code	S4 7QN	Nationality	British
Date of Birth	08/1949	Notified On	06/04/2016
Nature Of Control	Ownership of shares - between 25% and 50%		
Name	Mr Christopher Timothy Gribben	Kind	Individual Person With Significant Control
Address	Atlas Works, Carlisle Street East, Sheffield	Country Of Residence	England
Post Code	S4 7QN	Nationality	British
Date of Birth	07/1957	Notified On	06/04/2016
Nature Of Control	Ownership Of Shares 50 To 75 Percent,Voting Rights 75 To 100 Percent,Right To Appoint And Remove Directors		

Ceased Persons With Significant Control

No Ceased Persons With Significant Control To Display

Active Statements

No Active Statements To Display

Ceased Statements

No Ceased Statements To Display

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.28
UK Pound	1	INR 88.85
Euro	1	INR 80.05
GBP	1	INR 88.78

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)