

**MIRA INFORM REPORT**

<b>Report No. :</b>	544025
<b>Report Date :</b>	21.12.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	GEMINI STEELS
<b>Registered Office :</b>	G.T. Road, Sirhind Side, Mandi Gobindgarh – 147301, Punjab
<b>Mobile No.:</b>	91-9872616000 (Mr. Ishu Bansal)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Year of Establishment:</b>	2008
<b>Capital Investment :</b>	Not Divulged
<b>PAN No.:</b> [Permanent Account No.]	AFBPPB3760Q
<b>GSTN :</b> [Goods & Service Tax Registration No.]	03AFBPPB3760Q1ZJ (Punjab)
<b>Legal Form :</b>	Sole Proprietary Concern
<b>Line of Business :</b>	Trader, Importer and Dealer of Scrap, Ferrous and Non Ferrous Materials. (Confirmed by management)
<b>No. of Employees :</b>	15 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 74300
<b>Status :</b>	Satisfactory

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<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject is a proprietorship concern established in the year 2008 and it is a trader, importer and dealer of scrap, ferrous and non-ferrous materials.</p> <p>Mr. Ishu Bansal (Proprietor) has provided information and he claimed that the subject has achieved a revenue of INR 260.000 Million in the FY 2018 and INR 240.000 Million in the FY 2017. However, the figures are not verified.</p> <p>Rating takes into consideration the subject's established track record of business operations and sound revenue profile.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available

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<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Ishu Bansal
<b>Designation :</b>	Proprietor
<b>Contact No.:</b>	91-9872616000
<b>Date :</b>	19.12.2018

**LOCATIONS**

<b>Registered Warehouse :</b>	<b>Office/</b>	G.T. Road, Sirhind Side, Mandi Gobindgarh – 147301, Punjab, India
<b>Tel. No.:</b>		91-1765-505194
<b>Mobile No.:</b>		91-9872616000 (Mr. Ishu Bansal)
<b>Fax No.:</b>		91-1765-255587
<b>E-Mail :</b>		<a href="mailto:gisc11@gmail.com">gisc11@gmail.com</a>
	<b>Area :</b>	10000 sq. ft.
	<b>Location :</b>	Owned

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<b>Locality :</b>	Commercial
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**SOLE PROPRIETOR**

<b>Name :</b>	Mr. Ishu Bansal
<b>Designation :</b>	Proprietor
<b>Qualification :</b>	B.com
<b>Experience :</b>	11 Years
<b>PAN No.:</b>	AFBPPB3760Q

**BUSINESS DETAILS**

<b>Line of Business :</b>	Trader, Importer and Dealer of Scrap, Ferrous and Non Ferrous Materials. (Confirmed by management)
<b>Products :</b>	<ul style="list-style-type: none"> <li>• Scrap</li> <li>• Ferrous and Non Ferrous Materials</li> </ul>
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Available
<b>Imports :</b>	
<b>Products :</b>	Scrap, Ferrous and Non Ferrous Materials
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• China</li> <li>• Japan</li> </ul>
<b>Terms :</b>	
<b>Selling :</b>	L/C, Credit (30/ 60 Days) and Others (NEFT)
<b>Purchasing :</b>	L/C, Credit (30/ 60 Days) and Others (NEFT)

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--

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<b>Customers :</b>	<b>Retailers</b>	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	15 (Approximately)	
<b>Bankers :</b>	<b>Bank Name</b>	Axis Bank Limited
	<b>Branch</b>	Punjab, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	Current A/c
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--

<b>Auditors :</b>	
<b>Name :</b>	Puri and Associates Chartered Accountants
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Sister Concern:</b>	--

**CAPITAL STRUCTURE**

<b>Capital Investment :</b>	
<b>Owned :</b>	Not Divulged
<b>Borrowed :</b>	--
<b>Total :</b>	Not Divulged

**FINANCIAL DATA**

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[all figures are in INR Million]

Particulars	31.03.2018	31.03.2017	31.03.2016
Sales Turnover (Approximately)	260.000	240.000	200.000
	(Due to business growth)		

Expected Sales ( 2018 - 2019 ) : INR 290.000 Million (Due to business growth)

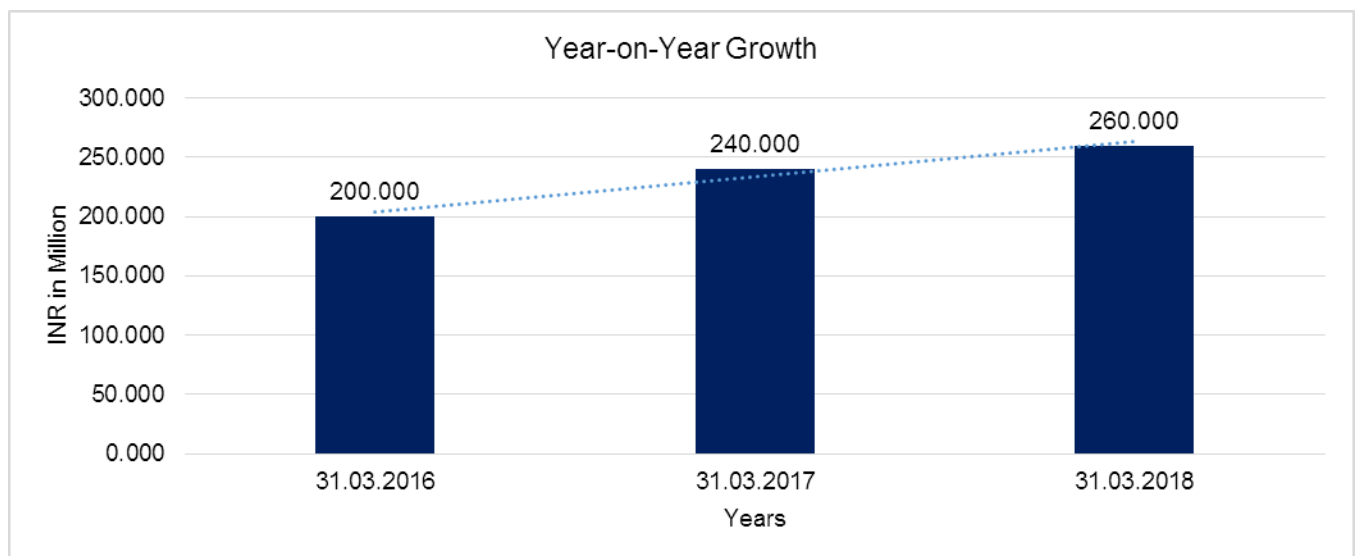
The above information has been parted by Mr. Ishu Bansal (Proprietor)

**Note** : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry.

**FINANCIAL ANALYSIS**  
[all figures are in INR Million]

**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales (Approximately)	200.000	240.000	260.000
		<b>20.000</b>	<b>8.333</b>



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**LEGAL CASES**

This is archived version of case. To check in ecourt site please go to [link](#), then click on Case Status. Select state : Punjab, district : Fatehgarh Sahib, court complex name : Judicial Courts Complex, Amlah and enter on of party name with case year from registration date

↳

**Civil Judge Senior Division , Taluka Court, Amlah**

**Case Details**

Case Type	: Cs	
Filing Number	: 199/2015	Filing Date: 24-04-2015
Registration No.	: 126/2015	Registration Date: 27-04-2015
Case Code	: 200400001992015	

**Case Status**

First Hearing Date	: 27th April 2015
Next Hearing Date	: 22nd April 2016
Stage of Case	: Apperance
Court No. and Judge	: 2-Civil Judge (Jr Divn)

**Petitioner and Advocate**

1) M/S HARCHAND STEEL INDUSTRIES Address - R/O AMLOH ROAD MANDI GOBIND GARH TEHSIL AMLOH DISTT FGS Advocate- RAJESH JALLU
2) MANISH RAI OPARTNER R/O M/S HARCHAND STEEL INDUSTRIES AMLOH ROAD MANDI GOBIND GARH TEHSIL AMLOH DISTT FGS

**Respondent and Advocate**

1) M/S GEMINI STEELS Address - R/O G T ROAD SIRHIND SIDE MANDI GOBIND GARH TEHSIL AMLOH DISTT FGS
2) ISHU BANSAL PROP R/O M/S GEMINI STEELS G T ROAD SIRHIND SIDE MANDI GOBIND GARH TEHSIL AMLOH DISTT FGS

**Acts**

<b>Under Act(s)</b>	<b>Under Section(s)</b>
Code of Civil Procedure	code of civil procedure

**History of Case Hearing**

Registration No.	Judge	Business On Date	Hearing Date	Purpose of hearing
126/2015	Civil Judge (Jr Divn)	27-04-2015	21-05-2015	Apperance
126/2015	Civil Judge (Jr Divn)	21-05-2015	06-07-2015	Apperance
126/2015	Civil Judge (Jr Divn)	06-07-2015	28-08-2015	Apperance
126/2015	Civil Judge (Jr Divn)	28-08-2015	16-10-2015	Apperance
126/2015	Civil Judge (Jr Divn)	16-10-2015	02-01-2016	Apperance
126/2015	Civil Judge (Jr Divn)	02-01-2016	05-02-2016	Apperance
126/2015	Civil Judge (Jr Divn)	05-02-2016	22-04-2016	Apperance

**Orders**

Order No.	Order Date	Order Details
1	16-10-2015	Copy of order
2	05-02-2016	Copy of order

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.97
UK Pound	1	INR 88.51
Euro	1	INR 80.08

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHL
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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