

## MIRA INFORM REPORT

Report No. :	546618
Report Date :	22.12.2018

### IDENTIFICATION DETAILS

Name :	HORTI FUTURE B.V.
Registered Office :	Mozartlaan 98, 2215LV Voorhout
Country :	Netherlands
Date of Incorporation :	01.02.2015
Com. Reg. No.:	67740308
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> <li>Engineers and Other Technical Design and Consultancy.</li> <li>Selling and Installing as well as Advising in Horticulture Projects.</li> </ul>
No. of Employees :	1 [2018]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	<b>B</b>
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Netherlands	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

## NETHERLANDS - ECONOMIC OVERVIEW

The Netherlands, the sixth-largest economy in the European Union, plays an important role as a European transportation hub, with a consistently high trade surplus, stable industrial relations, and low unemployment. Industry focuses on food processing, chemicals, petroleum refining, and electrical machinery. A highly mechanized agricultural sector employs only 2% of the labor force but provides large surpluses for food-processing and underpins the country's status as the world's second largest agricultural exporter.

The Netherlands is part of the euro zone, and as such, its monetary policy is controlled by the European Central Bank. The Dutch financial sector is highly concentrated, with four commercial banks possessing over 80% of banking assets, and is four times the size of Dutch GDP.

In 2008, during the financial crisis, the government budget deficit hit 5.3% of GDP. Following a protracted recession from 2009 to 2013, during which unemployment doubled to 7.4% and household consumption contracted for four consecutive years, economic growth began inching forward in 2014. Since 2010, Prime Minister Mark RUTTE's government has implemented significant austerity measures to improve public finances and has instituted broad structural reforms in key policy areas, including the labor market, the housing sector, the energy market, and the pension system. In 2017, the government budget returned to a surplus of 0.7% of GDP, with economic growth of 3.2%, and GDP per capita finally surpassed pre-crisis levels. The fiscal policy announced by the new government in the 2018-2021 coalition plans for increases in government consumption and public investment, fueling domestic demand and household consumption and investment. The new government's policy also plans to increase demand for workers in the public and private sector, forecasting a further decline in the unemployment rate, which hit 4.8% in 2017.

Source : CIA

## **SUMMARY**

<b>Company name</b>	<b>HORTI FUTURE B.V.</b>
<b>Operative address</b>	Mozartlaan 98 2215LV Voorhout Netherlands
<b>Status</b>	Active
<b>Legal form</b>	Private Limited Company
<b>Registration number</b>	KvK-nummer: 67740308
<b>VAT-number</b>	857156342

## **CONTACT INFORMATION**

<b>Company name</b>	HORTI FUTURE B.V.
<b>Trade names</b>	HORTI FUTURE HORTI FUTURE B.V.
<b>Operative address</b>	Mozartlaan 98 2215LV Voorhout Netherlands
<b>Correspondence address</b>	Mozartlaan 98 2215LV Voorhout Netherlands
<b>Telephone number</b>	0252216127
<b>Email address</b>	Info@hortifuture.com
<b>Website</b>	Www.hortifuture.com   Wwww.hortifuture.nl

## **REGISTRATION**

<b>Registration number</b>	KvK-nummer: 67740308
<b>Branch number</b>	000031547567
<b>VAT-number</b>	857156342
<b>Status</b>	Active
<b>First registration company register</b>	2017-01-05
<b>Memorandum</b>	2017-01-05
<b>Establishment date</b>	2015-02-01
<b>Legal form</b>	Private Limited Company
<b>Legal person since</b>	2017-01-05
<b>Issued placed capital</b>	EUR 60
<b>Paid up share capital</b>	EUR 60
<b>Continuations</b>	<b>Horti Future</b> Oosthoutlaan 118 2215 WR VOORHOUT Netherlands

Registration number: 62549480  
Status: Dissolved

## **ACTIVITIES**

SBI  
Exporter  
Importer  
Goal

7112: Engineers and other technical design and consultancy  
Yes  
No  
Selling and installing as well as advising in horticulture projects.

## **RELATIONS**

Shareholders

**Van Rooij Holding B.V.**  
Mozartlaan 98  
2215LV VOORHOUT  
Netherlands  
Registration number: 67703631  
Percentage: 100%

Companies on same address

**Van Rooij Holding B.V.**  
Registration number: 67703631

## **REAL ESTATE**

Details operative address

Surface area: 135 m2  
Purpose: Residential function  
Construction year: 2004  
Status: Building in use  
Under investigation: No

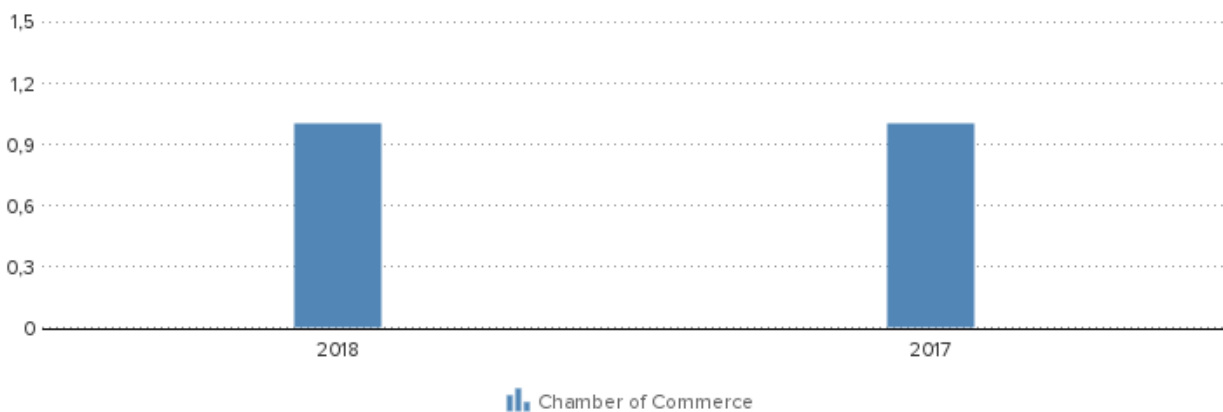
## **MANAGEMENT**

Active management

**Van Rooij Holding B.V.**  
Mozartlaan 98  
2215LV VOORHOUT  
Netherlands  
Registration number: 67703631  
Competence: Fully authorized  
Function: General Director  
Starting date: 2017-01-05

## **EMPLOYEES**

Year	2018	2017
Chamber of Commerce	1	1



## **PAYMENTS**

<b>Score</b>	5,5
<b>Description</b>	Representative payment experiences are not known.
<b>Payments within industry</b>	<b>Last quarter</b> <b>Last year</b>
Average payment period (days)	38      35
Average delay (days)	17      15

Quarter	Not overdue	1-30	31-60	61-90	91-120	121+
2018 Q4	59,00%	18,00%	7,00%	9,00%	5,00%	3,00%
2018 Q3	64,00%	29,00%	5,00%	1,00%	1,00%	1,00%
2018 Q2	65,00%	25,00%	5,00%	2,00%	1,00%	2,00%
2018 Q1	65,00%	22,00%	5,00%	1,00%	1,00%	6,00%
2017 Q4	57,00%	23,00%	4,00%	1,00%	2,00%	13,00%

The above data is an indication of the average payment behaviour of the client. the payment experiences can be affected by disputes, payment arrangements, etc.

## **FINANCIAL STATEMENT**

**Remark annual account**      There is no financial data published

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## **ANALYSIS**

<b>Branch (SBI)</b>	Engineers and other technical design and consultancy (SBI code 7112)
<b>Region</b>	Agglomeratie Leiden en Bollenstreek
<b>Summary</b>	In the Netherlands 66755 of the companies are registered with the SBI code 7112 In the region Agglomeratie Leiden en Bollenstreek 1472 of the companies are registered with the SBI code 7112 In the Netherlands 173 of the bankruptcies are published within this sector In the region Agglomeratie Leiden en Bollenstreek 8 of the bankruptcies are published within this sector The risk of this specific sector in the Netherlands is normal The risk of this specific sector in the region Agglomeratie Leiden en Bollenstreek is normal

## **PUBLICATIONS**

<b>Functions</b>	06-01-2017: Per 05-01-2017 is bestuurder 67703631 Van Rooij Holding B.V. in functie getreden.
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## **COMPANY STRUCTURE**

<b>Relations</b>	2
<b>Company</b>	<b>Registration number</b>
<b>Van Rooij Holding B.V. (VOORHOUT)</b>	<u>67703631</u>
<b>  - - Horti Future B.V. (Voorhout)</b>	<u>67740308</u>

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.04
UK Pound	1	INR 88.70
Euro	1	INR 80.21
Euro	1	INR 79.84

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)