

**MAHESH BHUPATHI TENNIS ACADEMIES PRIVATE LIMITED - 544948.2 (SUPPLEMENTARY REPORT)**

**PAGE NO. : 1**

**MIRA INFORM REPORT**

<b>Report No. :</b>	544948.2
<b>Report Date :</b>	21.12.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	MAHESH BHUPATHI TENNIS ACADEMIES PRIVATE LIMITED (w.e.f. 14.02.2011)
<b>Formerly Known As :</b>	MATCHPOINT SPORTS INTERNATIONAL PRIVATE LIMITED (w.e.f. 20.02.2009) MATCHPOINT PRODUCTIONS INTERNATIONAL PRIVATE LIMITED
<b>Registered Office :</b>	No.183/4 Annex, Kodigehalli, Thindlu Main Road, Vidhyaranyapura Post, Bangalore – 560097, Karnataka
<b>Tel. No.:</b>	91-80-23642206/07/23641747
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	23.12.2005
<b>CIN No.:</b> [Company Identification No.]	U92132KA2005PTC038026
<b>Capital Investment / Paid-up Capital :</b>	INR 0.100 million
<b>PAN No.:</b> [Permanent Account No.]	AAECM6545R
<b>GSTN :</b> [Goods & Service Tax Registration No.]	29AAECM6545R1ZL
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Providing Coaching for Tennis and Other Games and Sports (Registered activity)
<b>No. of Employees :</b>	7 (Approximately) (As per site visit)

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 15000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

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**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Ms. Netra
<b>Designation :</b>	Admin
<b>Contact No.:</b>	91-80-23641747
<b>Date :</b>	13.12.2018

**LOCATIONS**

<b>Registered Office :</b>	No.183/4 Annex, Kodigehalli, Thindlu Main Road, Vidhyaranyapura Post, Bangalore – 560097, Karnataka, India
<b>Tel. No.:</b>	91-80-23642206/07/23641747
<b>Fax No.:</b>	91-80-23642209
<b>E-Mail :</b>	<a href="mailto:cuddapahramesh@vsnl.net">cuddapahramesh@vsnl.net</a> <a href="mailto:info@mbtaworld.com">info@mbtaworld.com</a>
<b>Website :</b>	<a href="http://www.mbtaworld.com">http://www.mbtaworld.com</a>
<b>Area :</b>	30,000 sq.ft (As per site visit)
<b>Locality :</b>	Residential (As per site visit)
<b>Mumbai Office :</b>	105 - Anand, 5th Floor, Ambedkar Road, Bandra West, Mumbai – 400050, Maharashtra, India
<b>Tel. No.:</b>	91-22-26065101
<b>Fax No.:</b>	91-22-67534499

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<b>Pune Office :</b>	"Daffodils" 1st Floor, Survey No 287/7 (Next To Mobius Gym), Near Baner Telephone Exchange Baner, Pune, Maharashtra, India
<b>Tel. No.:</b>	91-20-27292050
<b>Fax No.:</b>	91-20-27292051

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Chinnagandham Bhupathi Gopalakrishna		
<b>Designation :</b>	Director		
<b>Address :</b>	Eagle Rock 7 Hosur Road Cross, Eagle Street Langford Town, Bangalore North, Museum Road, Bangalore-560025, Karnataka, India		
<b>Date of Birth/Age :</b>	06.07.1974		
<b>Date of Appointment :</b>	30.03.2015		
<b>DIN No.:</b>	01266348		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U92414KA1995PTC018004	BHUPATHI TENNIS ACADEMY PRIVATE LIMITED	08/06/1995	-
U92419KA2002PTC031101	GLOBOSPORT INDIA PRIVATE LIMITED	20/09/2014	-
U72900KA2008PTC045133	GLOBOSPORT LICENSING AND MERCHANDISING PRIVATE LIMITED	30/03/2015	-
U92410KA2009PTC049509	PLAY SPORTS SURFACES & RECREATIONAL SOLUTIONS PRIVATE LIMITED	30/03/2015	-
U92412KA2009PTC051591	CZAR CAST PRIVATE LIMITED	30/03/2015	-
U92412KA2010PTC053551	GLOBOSPORT PLATINUM RYE PRIVATE LIMITED	30/03/2015	-
U92412KA2012PTC066755	ASIAN TENNIS PREMIER LEAGUE PRIVATE LIMITED	30/03/2015	-
U92120KA2007PTC042230	BIG DADDY PRODUCTIONS PRIVATE LIMITED	30/03/2015	-

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U74900KA2016PTC085529	REBATT SOUTH INDIA PRIVATE LIMITED	25/01/2016	-
U74999KA2017PTC101164	RUGGED SOLAR PRODUCTS PRIVATE LIMITED	08/03/2017	-
<b>Name :</b> Ms. Kavita Bhupathi			
<b>Designation :</b> Director			
<b>Address :</b> 201, Anand Appartment, Chitrakar Dunrandhar Marg, Near Gabbana, Khar (West), Mumbai 400052, Maharashtra, India			
<b>Date of Appointment :</b> 23.12.2005			
<b>DIN No.:</b> 01610888			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U92414KA1995PTC018004	BHUPATHI TENNIS ACADEMY PRIVATE LIMITED	23/10/2000	-
U92419KA2002PTC031101	GLOBOSPORT INDIA PRIVATE LIMITED	17/02/2005	-
U72900KA2008PTC045133	GLOBOSPORT LICENSING AND MERCHANDISING PRIVATE LIMITED	02/02/2008	-
U92410KA2009PTC049509	PLAY SPORTS SURFACES & RECREATIONAL SOLUTIONS PRIVATE LIMITED	01/04/2009	-
U92412KA2009PTC051591	CZAR CAST PRIVATE LIMITED	23/11/2009	-
U92412KA2010PTC053551	GLOBOSPORT PLATINUM RYE PRIVATE LIMITED	10/05/2010	-
U92419KA2010PTC056437	LET'S THINK BRAND PRIVATE LIMITED	16/05/2012	-
U92412KA2012PTC066755	ASIAN TENNIS PREMIER LEAGUE PRIVATE LIMITED	16/11/2012	-
U93000KA2013PTC071493	ZEVEN SPORTS PRIVATE LIMITED	21/10/2013	-

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U92120KA2007PTC042230	BIG DADDY PRODUCTIONS PRIVATE LIMITED	12/09/2008	-
U92490MH2017PTC301384	PARADISAL TENNIS LEAGUE PRIVATE LIMITED	02/11/2017	-
U17100MH2018PTC308888	SWAG FASHIONS HUB PRIVATE LIMITED	03/05/2018	-

**KEY EXECUTIVES**

<b>Name :</b>	Ms. Netra
<b>Designation :</b>	Admin

**MAJOR SHAREHOLDERS**

**As on 31.03.2017**

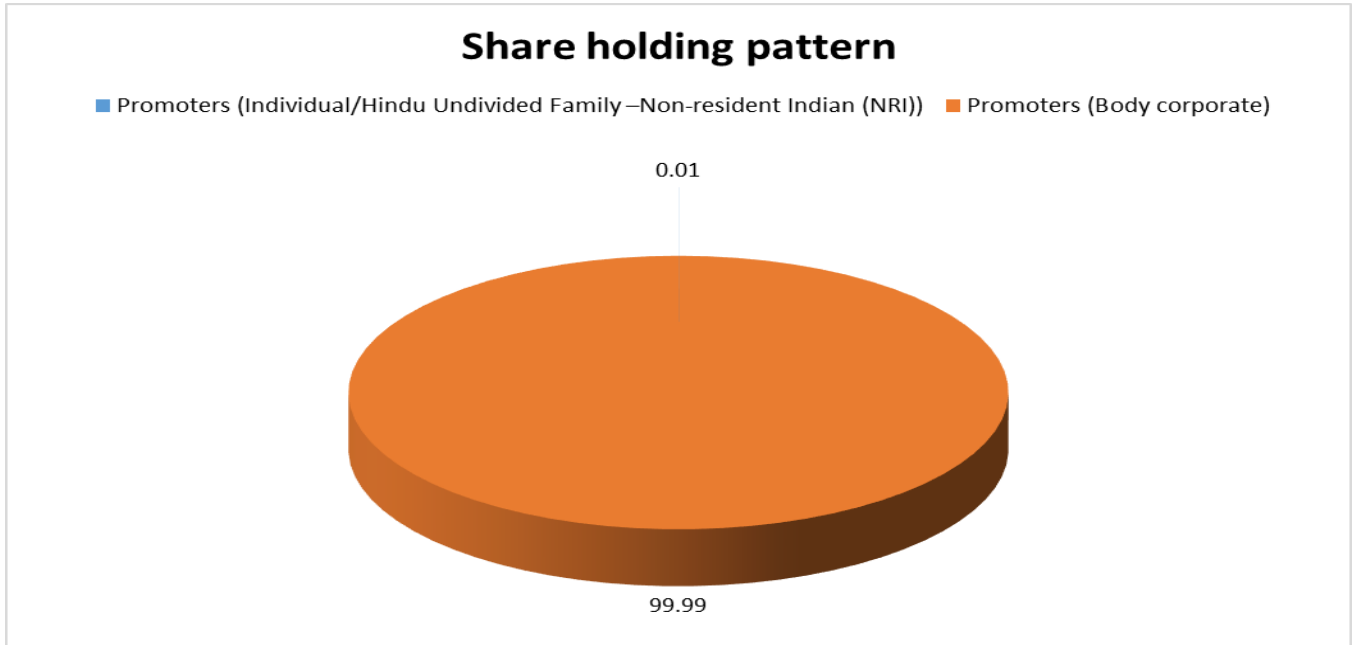
Names of Shareholders	No. of Shares
Mahesh Bhupathi	1
Globosport India Private Limited, India	9999
<b>Total</b>	<b>10000</b>

**Equity Share Break up (Percentage of Total Equity)**

**As on 30.09.2017**

Category	Percentage
Promoters (Individual/Hindu Undivided Family –Non-resident Indian (NRI))	0.01
Promoters (Body corporate)	99.99
<b>Total</b>	<b>100.00</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	Providing Coaching for Tennis and Other Games and Sports (Registered activity)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	99965200	Providing Coaching for Tennis and Other Games and Sports
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	
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	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
<b>Customers :</b>		
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
<b>No. of Employees :</b>	7 (Approximately) (As per site visit)	
<b>Bankers :</b>		
	Banker Name :	Not Divulged
	Branch :	--
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
<b>Auditors :</b>		
<b>Name :</b>	Cuddapah Ramesh and Company Chartered Accountants	
<b>Address :</b>	23 Anand, II Floor, Hare Krishna Road, Shivananda Circle, Bangalore – 560018, Karnataka, India	
<b>Tel. No.:</b>	91-80-22281975	
<b>Membership No.:</b>	022268	
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAPPR7935J	
<b>Memberships :</b>	Not Available	

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<b>Collaborators :</b>	Not Available
<b>Holding Company:</b>	Globosport India Private Limited CIN No.: U92419KA2002PTC031101
<b>Subsidiary of Holding Company:</b>	Play Sports Surfaces and Recreational Solutions Private Limited

**CAPITAL STRUCTURE**

As on 30.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 10/- each	INR 0.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	5.292	4.511	2.031
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>5.392</b>	<b>4.611</b>	<b>2.131</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.006	0.002	0.006
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.006</b>	<b>0.002</b>	<b>0.006</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	0.000	0.000	0.000
(c) Other current liabilities	6.321	5.991	7.797
(d) Short-term provisions	0.715	1.197	1.565
<b>Total Current Liabilities (4)</b>	<b>7.036</b>	<b>7.188</b>	<b>9.362</b>
<b>TOTAL</b>	<b>12.434</b>	<b>11.801</b>	<b>11.499</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.051	0.034	0.000
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>0.051</b>	<b>0.034</b>	<b>0.000</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	10.535	6.644	3.342
(d) Cash and cash equivalents	(0.093)	0.895	3.652
(e) Short-term loans and advances	1.941	4.228	4.505
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>12.383</b>	<b>11.767</b>	<b>11.499</b>
<b>TOTAL</b>	<b>12.434</b>	<b>11.801</b>	<b>11.499</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	35.832	32.807	32.902
	Other Income	0.045	0.047	0.000
	<b>TOTAL</b>	<b>35.877</b>	<b>32.854</b>	<b>32.902</b>
<b>Less</b>	<b>EXPENSES</b>			
	Employees benefits expense	6.023	4.417	4.362
	Other expenses	28.410	24.808	22.972
	<b>TOTAL</b>	<b>34.433</b>	<b>29.225</b>	<b>27.334</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>1.444</b>	<b>3.629</b>	<b>5.568</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.000	0.000	0.000
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>1.444</b>	<b>3.629</b>	<b>5.568</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.016	0.001	0.000
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>1.428</b>	<b>3.628</b>	<b>5.568</b>
<b>Less</b>	<b>TAX</b>	0.648	1.148	1.487
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>0.780</b>	<b>2.480</b>	<b>4.081</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>78.05</b>	<b>248.00</b>	<b>556.78</b>

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**MAHESH BHUPATHI TENNIS ACADEMIES PRIVATE LIMITED - 544948.2 (SUPPLEMENTARY REPORT)**

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	107.31	73.92	37.07
Account Receivables Turnover (Income / Sundry Debtors)	3.40	4.94	9.85
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	28.31	106.74	0.00

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.57	0.61	0.81
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.30	1.56	4.39
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.01	0.01	0.00
Interest Coverage Ratio	0.00	0.00	0.00

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(PBIT / Financial Charges)			
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.18	7.56	12.40
Return on Total Assets ((PAT / Total Assets) * 100)	%	6.27	21.02	35.49
Return on Investment (ROI) ((PAT / Networth) * 100)	%	14.47	53.78	191.51

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.76	1.64	1.23
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.76	1.64	1.23
G-Score Ratio Financial (Networth / Total Assets)		0.43	0.39	0.19
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.76	1.64	1.23

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

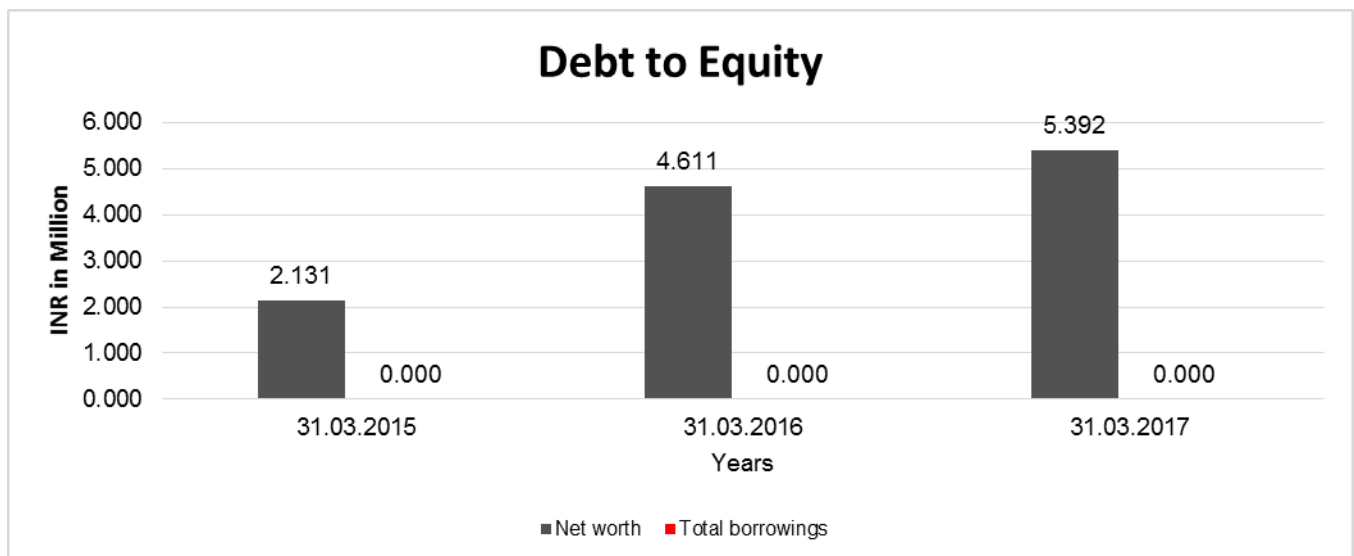
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100

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Reserves & Surplus	2.031	4.511	5.292
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>2.131</b>	<b>4.611</b>	<b>5.392</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>

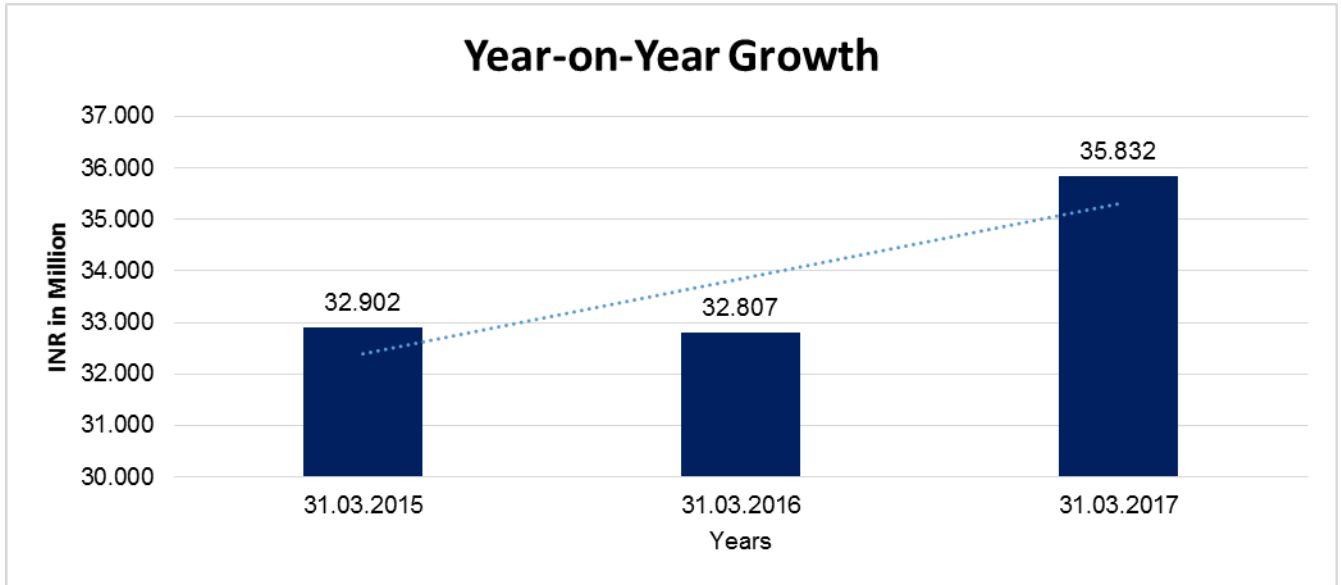


**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	32.902	32.807	35.832
		<b>(0.289)</b>	<b>9.221</b>

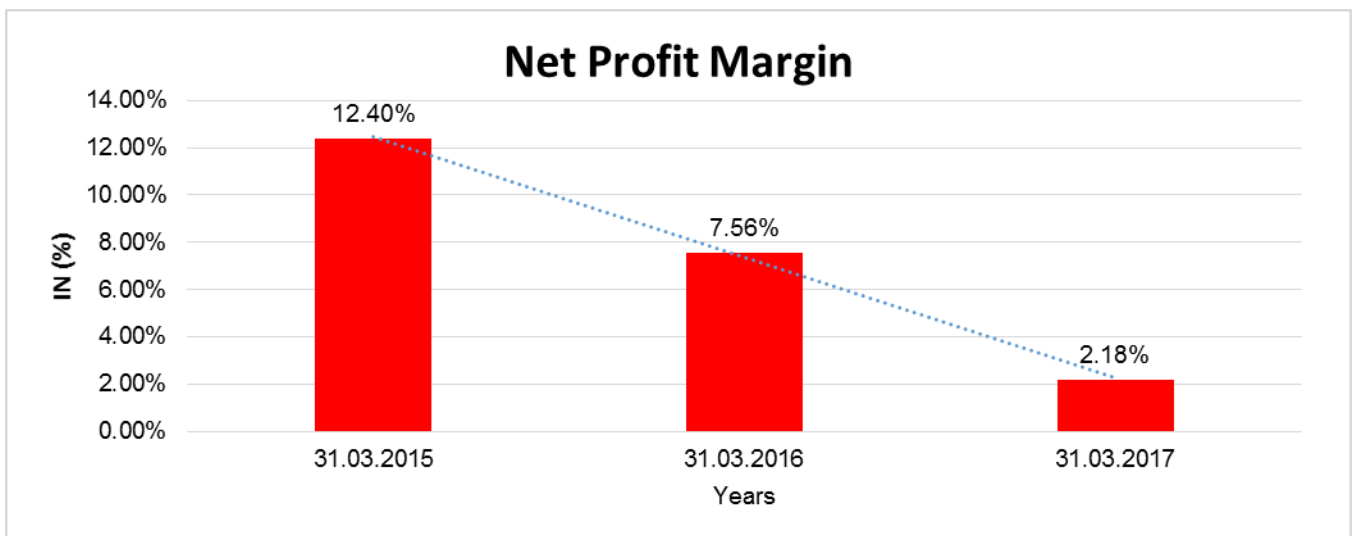
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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	32.902	32.807	35.832
Profit	4.081	2.480	0.780
	<b>12.40%</b>	<b>7.56%</b>	<b>2.18%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details (As per site visit)	Yes
5]	Buyer visit details	Yes
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees (As per site visit)	Yes
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	No
21]	Banking facility details	No
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--

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**MAHESH BHUPATHI TENNIS ACADEMIES PRIVATE LIMITED - 544948.2 (SUPPLEMENTARY REPORT)**

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33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

**BACKGROUND:**

The company was incorporated on 23.12.2005 vide certificate of Reg. No. U92132KA2005PTC038026 issued by ROC Karnataka, Bangalore. The company has changed its objectives to providing coaching for tennis and other games and sports.

**INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY**

**OBSERVATION POINTS**

<b>Name of Company :</b>	MAHESH BHUPATHI TENNIS ACADEMIES PRIVATE LIMITED
<b>Address :</b>	No.183/4 Annex, Kodigehalli, Thindlu Main Road, Vidhyaranyapura Post, Bangalore – 560097, Karnataka, India
<b>Mobile No.:</b>	91-9886324158
<b>Person to whom we met:</b>	Mr. Murugan
<b>Designation :</b>	Manager
<b>Name Board :</b>	Not Sighted
<b>Location:</b>	Easy
<b>Landmark (If Any):</b>	Magical Year Pre School Building
<b>Total Floors of the building:</b>	Three stroey building
<b>Subject situated at :</b>	Ground Floor
<b>Locality:</b>	Residential
<b>Area of Premises :</b>	30,000 sq.ft.
<b>Area :</b>	Upmarket
<b>No. of Employees seen at Premises :</b>	7

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<b>Visibility of Items:</b>	<ul style="list-style-type: none"> <li>• Telephone</li> <li>• Fax Machine</li> <li>• Computers</li> <li>• Air Conditioner</li> <li>• Office Equipment</li> </ul>
<b>Neighbour Interview :</b>	Our executive also had a word with the neighbor of the company i.e., "Magical Year Pre School" who confirmed existence of the company at the address.
<b>Proof of visit:</b>	Photographs

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**CMT REPORT (Corruption, Money Laundering & Terrorism)**

The Public Notice information has been collected from various sources including but not limited to: *The Courts, India Prisons Service, Interpol, etc.*

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

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No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.19
UK Pound	1	INR 89.88
Euro	1	INR 80.76

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	KAM
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	JYTK

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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