

MIRA INFORM REPORT

Report No. :	542076
Report Date :	21.12.2018

IDENTIFICATION DETAILS

Name :	MANOJ MODERN FOOD AND GENERAL INDUSTRIES
Registered Office :	Colony Buddha Chowk, Siddhartha Nager-9
Country :	Nepal
Year of Incorporation :	1989
Legal Form :	Proprietorship
Line of Business :	Processor, Exporter And Importer of Agro Products
No. of Employees :	6

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Nepal	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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NEPAL - ECONOMIC OVERVIEW

Nepal is among the least developed countries in the world, with about one-quarter of its population living below the poverty line. Nepal is heavily dependent on remittances, which amount to as much as 30% of GDP. Agriculture is the mainstay of the economy, providing a livelihood for almost two-thirds of the population but accounting for less than a third of GDP. Industrial activity mainly involves the processing of agricultural products, including pulses, jute, sugarcane, tobacco, and grain.

Nepal has considerable scope for exploiting its potential in hydropower, with an estimated 42,000 MW of commercially feasible capacity. Nepal has signed trade and investment agreements with India, China, and other countries, but political uncertainty and a difficult business climate have hampered foreign investment. The United States and Nepal signed a \$500 million Millennium Challenge Corporation Compact in September 2017 which will expand Nepal's electricity infrastructure and help maintain transportation infrastructure.

Massive earthquakes struck Nepal in early 2015, which damaged or destroyed infrastructure and homes and set back economic development. Although political gridlock and lack of capacity have hindered post-earthquake recovery, government-led reconstruction efforts have progressively picked up speed, although many hard hit areas still have seen little assistance. Additional challenges to Nepal's growth include its landlocked geographic location, inconsistent electricity supply, and underdeveloped transportation infrastructure.

Source : CIA

COMPANY NAME

MANOJ MODERN FOOD AND GENERAL INDUSTRIES

COMPANY SUMMERY

Registered Office : Colony Buddha Chowk, Siddhartha Nager-9, Nepal
Location: Owned
Locality: Commercial
Former address 5 Annandvan, Manigram , Butwal/Bhairahawa, Nepal.
Tel. No.: 0977-71-520451
E-Mail : blgoenkagroup@gmail.com
Year of Incorporation : 1989
Legal Form : Proprietorship
Founder: Mr. Govind Prasad Goenka
Line of Business : Processor, Exporter and Importer of Agro Products
No. of Employees : 6

Exports : Agro Products
Countries Bangladesh

Imports : Raw material
Countries : Canada

Terms :
Selling Cheque
Purchasing : Cheque

Types of Customer Wholesaler, Retailers

Banker Name

- Nepal Grindlays Bank, Kathmandu
- Himalayan Bank

Branch Address **Himalayan Bank**
Siddharth Nager, Neapal

Contact Number 0977-71- 524395 (Ringing)

Financials : Capital - 26.000 Million
Sales – 52.000 Million

Remarks: Well established, respectable and reputed concern. Payments are reported to be correct and regular as per commitments. Business may be done by medium.



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INFORMATION PARTED BY

Name : Mr. Vinay Goenka
Designation : Manager
Contact No.: 0977-71-520451

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.28
UK Pound	1	INR 88.85
Euro	1	INR 80.05
NPR	1	INR 0.63

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Information Gathered by :	SHA
Analysis Done by :	DIV
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)