

## MIRA INFORM REPORT

Report No. :	546478
Report Date :	22.12.2018

### IDENTIFICATION DETAILS

Name :	MANTRI METALLICS PRIVATE LIMITED
Registered Office :	F 10-1, MIDC Industrial Estate, Shirol, Kolhapur – 416122, Maharashtra
Tel. No.:	91-230-2469065
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	31.07.1995
CIN No.: [Company Identification No.]	U28920PN1995PTC091232
Capital Investment / Paid-up Capital :	INR 67.192 Million
IEC No.: [Import-Export Code No.]	3104018375
PAN No.: [Permanent Account No.]	AABCM7851P
GSTN : [Goods & Service Tax Registration No.]	27AABCM7851P1ZT [Maharashtra] 05AABCM7851P1ZZ [Uttarakhand]
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Cast Iron Automotive Components like Flywheel Assemblies, Brake Drums, Exhaust Manifolds, Housings & Plates. [Registered Activity]
No. of Employees :	Information declined by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>B</b>
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but delayed
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was incorporated in the year 1995. The company is a manufacturer of auto components.</p> <p>As per the Registrar of Companies date of balance sheet [i.e. financial filed] is shown as 31.03.2018 but documents related to the financial for the year 31.03.2018 are not available from any sources.</p> <p>As per the financial of 2017, the company has achieved 6.16% in its revenue as compared to the previous year and has incurred losses.</p> <p>The company possesses moderate financial position marked by low reserve base and high debt balance sheet profile.</p> <p>Business is active. Payment seems to be slow and delayed.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

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**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED**

**MANAGEMENT NON-COOPERATIVE [91-230-2469065]**

**LOCATIONS**

<b>Registered Office Factory 1 :</b>	F 10-1, MIDC Industrial Estate, Shirol, Kolhapur – 416122, Maharashtra, India
<b>Tel. No.:</b>	91-230-2469065
<b>Fax No.:</b>	91-230-2469194
<b>E-Mail :</b>	<a href="mailto:admin@mantrimetallics.com">admin@mantrimetallics.com</a> <a href="mailto:info@mantrimetallics.com">info@mantrimetallics.com</a>
<b>Website :</b>	<a href="http://www.mantrimetallics.com">www.mantrimetallics.com</a>
<b>Factory 2 :</b>	D-5, Five Star MIDC, Kagal, District Kolhapur, Maharashtra, India

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Purushottam Kanhaiyalal Mantri
<b>Designation :</b>	Director
<b>Address :</b>	Venkatesh 45A, Shivaji Park, Kolhapur – 416001, Maharashtra, India
<b>Date of Birth/Age :</b>	03.04.1947
<b>Qualification :</b>	Equivalent to Graduation
<b>Date of Appointment :</b>	31.07.1995
<b>PAN No.:</b>	AICPM7308P
<b>DIN No.:</b>	AICPM7308P
<b>Name :</b>	Mr. Prasad Purushottam Mantri
<b>Designation :</b>	Managing Director
<b>Address :</b>	Venkatesh, 45-A, Shivaji Park, Kolhapur-416001, Maharashtra, India
<b>Date of Birth/Age :</b>	11.10.1978
<b>Qualification :</b>	Equivalent to Graduation

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<b>Date of Appointment :</b>	01.12.2004
<b>PAN No.:</b>	ABKPM4866D
<b>DIN No.:</b>	00172582
<b>Name :</b>	Ms. Urrmila Desai
<b>Designation :</b>	Director
<b>Address :</b>	Bunglow No 139, Near Jankidevi School, Svp Nagar, Mhada, Andheri West, Azad Nagar, Mumbai-400053, Maharashtra, India
<b>Date of Birth/Age :</b>	08.09.1964
<b>Qualification :</b>	Equivalent to Graduation
<b>Date of Appointment :</b>	21.03.2017
<b>PAN No.:</b>	ACWPD2049Q
<b>DIN No.:</b>	03020528
<b>Name :</b>	Shruti Prasad Mantri
<b>Designation :</b>	Director
<b>Address :</b>	Venkatesh , Plot No 45 A, Shivaji Park, Kolhapur-416001, Maharashtra, India
<b>Date of Appointment :</b>	10.01.2018
<b>DIN No.:</b>	07844230

**KEY EXECUTIVES**

<b>Name :</b>	Karishma Hemraj Bhandari
<b>Designation :</b>	Company Secretary
<b>Address :</b>	96, D-Ward, Jirge Boll, Kasaba Gate, Gangawesh, Kolhapur-416002, Maharashtra, India
<b>Date of Appointment :</b>	01.11.2018
<b>PAN No.:</b>	CTUPB1456N

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2018**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Edelweiss Commodities Services Limited	487156
Edelweiss India Special Situations Limited	612791
EC Special Situations Fund	592279
Purshottam Kanhaiyalal Mantri	1616249
Purshottam Kanhaiyalal Mantri HUF	25111
Sarla Purshottam Mantri	364636
Bihani Pooja	7000
Prasad Purshottam Mantri	740696
Shruti Prasad Mantri	203050
Mahesh Khushalchandji Malani	1
Manikrao Sakharam More	1
Prashant Bapusaheb Patil Jointly with Vrushali Prashant Patil	2
Yogesh Sonalal Malpani	1
Pritesh Futermal Mehta Jointly with Futermal Mulchand Mehta, Leelavati Mehta, Kamlesh Mehta and Mulchand Mehta	1
<b>Total</b>	<b>4648974</b>

**AS ON: 29.09.2018**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	63.60
Public/Other than promoters – Individual/ Hindu Undivided Family – Indian	36.40
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

- Promoters – Individual/ Hindu Undivided Family – Indian
- Public/Other than promoters – Individual/ Hindu Undivided Family – Indian



#### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturer of Cast Iron Automotive Components like Flywheel Assemblies, Brake Drums, Exhaust Manifolds, Housings & Plates. [Registered Activity]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	87089900	Part and Accessories of Motor Vehicles
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Not Divulged	

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<b>Purchasing :</b>	Not Divulged
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**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>Customers :</b>	<ul style="list-style-type: none"> <li>• TATA</li> <li>• Eicher</li> <li>• John Deere</li> <li>• Volvo</li> <li>• Ashok Leyland</li> <li>• GM</li> <li>• JCB</li> <li>• MWM International</li> </ul>		
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<b>Bank Name:</b>	State Bank of India	
	<b>Branch:</b>	--	
	<b>Person Name (with Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Name of Account Holder:</b>	--	
	<b>Account Number:</b>	--	
	<b>Account Since (Date/ Year of A/c Opening):</b>	--	
	<b>Average Balance Maintained (Optional):</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--	
	<b>Account Operation:</b>	--	
	<b>Remarks:</b>	--	
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>

	<b>LONG-TERM BORROWINGS</b>		
	Debentures	461.563	0.000
	Term loans	176.202	323.703
	Other loans and advances	0.457	0.705
	<b>SHORT TERM BORROWINGS</b>		
	Working capital loans from banks	40.000	0.000
	Loans repayable on demand from banks	383.718	404.563
	<b>Total</b>	<b>1061.940</b>	<b>728.971</b>

<b>Auditors :</b>	
<b>Name :</b>	B S R and Associates LLP Chartered Accountants
<b>Address :</b>	7 <sup>th</sup> & 8 <sup>th</sup> Floor, Business Plaza, Westin Hotel Campus, Koregaon Park Annex, Mundhawa Road, Ghorpadi, Maharashtra, India
<b>PAN No.:</b>	AGWPD2284P
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:</b>	Mantri Autocast

**CAPITAL STRUCTURE**

**AS ON: 29.09.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million
2000000	Preference Shares	INR 100/- each	INR 200.000 Million
	<b>Total</b>		<b>INR 300.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
4648974	Equity Shares	INR 10/- each	INR 46.490 Million

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million
2000000	Preference Shares	INR 100/- each	INR 200.000 Million
	<b>Total</b>		<b>INR 300.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
3719179	Equity Shares	INR 10/- each	INR 37.192 Million
300000	Preference Shares	INR 100/- each	INR 30.000 Million
	<b>Total</b>		<b>INR 67.192 Million</b>

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET [STANDALONE]**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	67.192	67.192	67.192
(b) Reserves and Surplus	39.887	167.089	279.386
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>107.079</b>	<b>234.281</b>	<b>346.578</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	679.030	395.367	486.456
(b) Deferred tax liabilities (Net)	0.000	0.000	28.254
(c) Other long-term liabilities	25.807	0.000	0.000
(d) long-term provisions	9.934	10.542	0.000
<b>Total Non-current Liabilities (3)</b>	<b>714.771</b>	<b>405.909</b>	<b>514.710</b>
(4) Current Liabilities			
(a) Short-term borrowings	550.541	504.449	492.586
(b) Trade payables	526.547	626.871	589.013
(c) Other current liabilities	238.298	259.785	228.073
(d) Short-term provisions	12.729	12.537	11.891
<b>Total Current Liabilities (4)</b>	<b>1328.115</b>	<b>1403.642</b>	<b>1321.563</b>
<b>TOTAL</b>	<b>2149.965</b>	<b>2043.832</b>	<b>2182.851</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	685.403	768.551	814.374
(ii) Intangible Assets	3.854	5.093	4.158
(iii) Tangible assets capital work-in-progress	8.019	7.518	6.737
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.152	0.562	0.562
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	89.332	99.205	102.718
(e) Other Non-current assets	24.365	15.950	10.543
<b>Total Non-Current Assets</b>	<b>811.125</b>	<b>896.879</b>	<b>939.092</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	407.911	400.487	381.766
(c) Trade receivables	438.256	320.219	390.249
(d) Cash and bank balances	22.366	12.645	17.041
(e) Short-term loans and advances	467.034	410.670	452.095
(f) Other current assets	3.273	2.932	2.608
<b>Total Current Assets</b>	<b>1338.840</b>	<b>1146.953</b>	<b>1243.759</b>
<b>TOTAL</b>	<b>2149.965</b>	<b>2043.832</b>	<b>2182.851</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Total Revenue from operations	2216.556	2087.909	2128.462
	Other Income	9.009	22.384	3.144
	<b>TOTAL</b>	<b>2225.565</b>	<b>2110.293</b>	<b>2131.606</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	945.287	913.880	1192.192
	Purchases of Stock-in-Trade	120.119	135.628	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(15.250)	(25.282)	(33.387)
	Employee benefit expense	226.722	231.997	214.702
	Other expenses	777.752	738.695	708.800
	<b>TOTAL</b>	<b>2054.630</b>	<b>1994.918</b>	<b>2082.307</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>170.935</b>	<b>115.375</b>	<b>49.299</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	173.785	160.696	143.163
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(2.850)</b>	<b>(45.321)</b>	<b>(93.864)</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	91.904	95.230	91.287
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(94.754)</b>	<b>(140.551)</b>	<b>(185.151)</b>
<b>Less</b>	<b>TAX</b>	0.000	(28.253)	(58.396)
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(94.754)</b>	<b>(112.298)</b>	<b>(126.755)</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			

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F.O.B. Value of Exports	796.574	802.810	846.629
<b>TOTAL EARNINGS</b>	<b>796.574</b>	<b>802.810</b>	<b>846.629</b>
<b>IMPORTS</b>			
Raw Materials	NA	NA	19.000
Components and spare parts	NA	NA	7.134
<b>TOTAL IMPORTS</b>	<b>NA</b>	<b>NA</b>	<b>26.134</b>
<b>Earnings / (Loss) Per Share (INR)</b>	<b>(25.48)</b>	<b>(30.19)</b>	<b>(31.54)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	152.193	153.926	184.308
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(134.642)	333.245	(193.924)
Net cash flows from (used in) operating activities	(135.233)	332.615	(52.665)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	72.17	55.98	66.92
Account Receivables Turnover (Income / Sundry Debtors)	5.06	6.52	5.45
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	180.39	218.01	180.33
Inventory Turnover (Operating Income / Inventories)	0.42	0.29	0.13
Asset Turnover (Operating Income / Net Fixed Assets)	0.25	0.15	0.06

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
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Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	1.00	0.96	0.91
Debt Equity Ratio <i>(Total Liability / Networth)</i>	12.90	4.50	3.36
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	12.40	5.99	3.81
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	6.51	3.33	2.38
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	0.98	0.72	0.34

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	(4.27)	(5.38)	(5.96)
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	(4.41)	(5.49)	(5.81)
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	(88.49)	(47.93)	(36.57)

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>		1.01	0.82	0.94
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>		0.70	0.53	0.65
G-Score Ratio Financial <i>(Networth / Total Assets)</i>		0.05	0.11	0.16
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>		20.56	15.68	17.31
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>		1.01	0.82	0.94

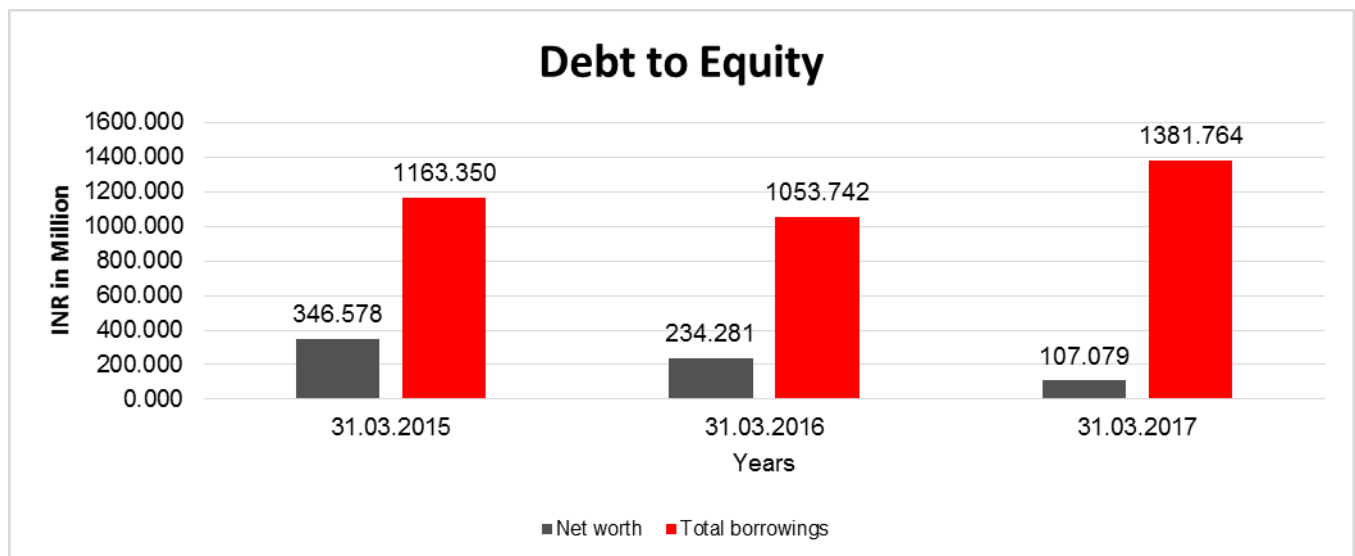
*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

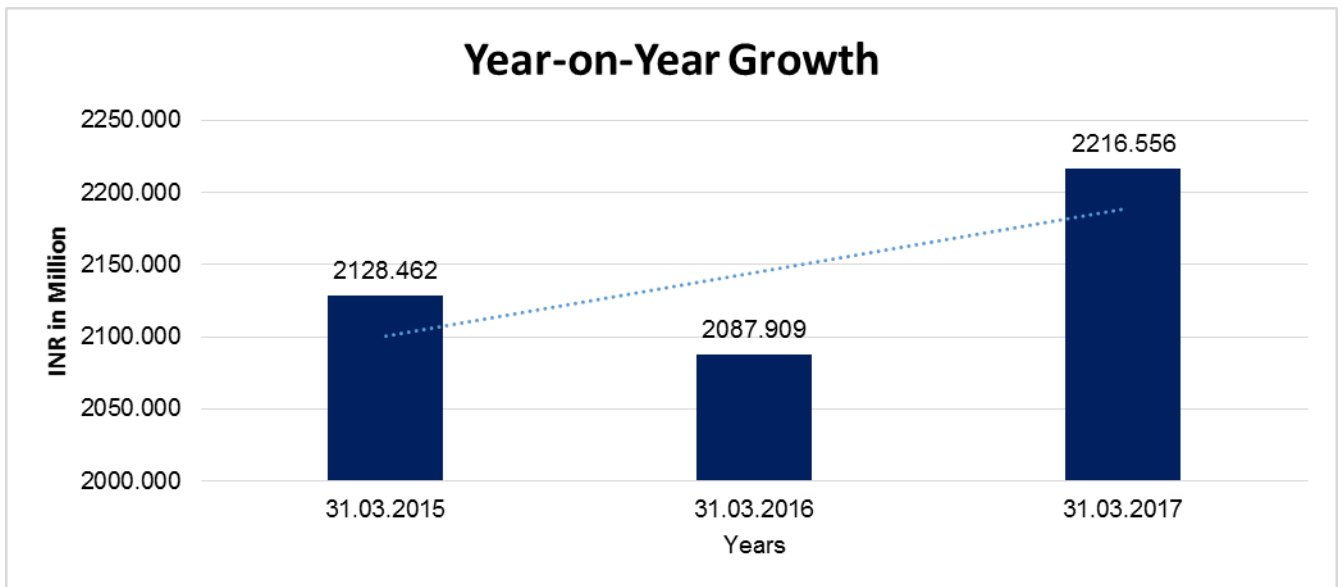
**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	67.192	67.192	67.192
Reserves & Surplus	279.386	167.089	39.887
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>346.578</b>	<b>234.281</b>	<b>107.079</b>
long-term borrowings	486.456	395.367	679.030
Short term borrowings	492.586	504.449	550.541
Current Maturities of Long term debt	184.308	153.926	152.193
<b>Total borrowings</b>	<b>1163.350</b>	<b>1053.742</b>	<b>1381.764</b>
<b>Debt/Equity ratio</b>	<b>3.357</b>	<b>4.498</b>	<b>12.904</b>



**YEAR-ON-YEAR GROWTH**

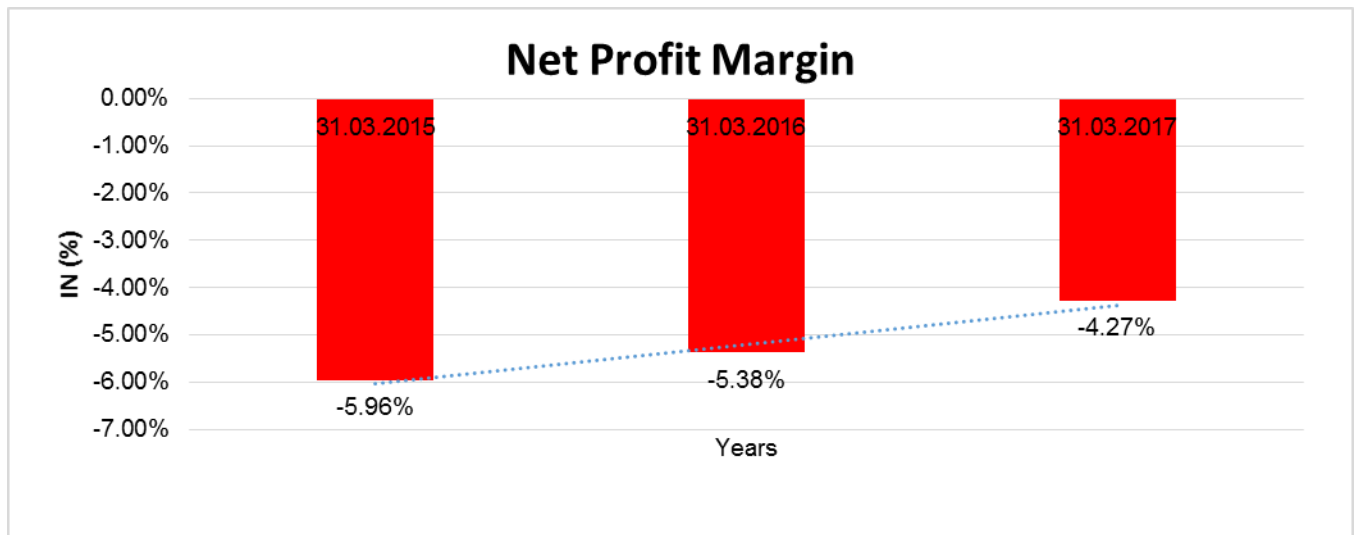
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2128.462	2087.909	2216.556
		<b>(1.905)</b>	<b>6.162</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2128.462	2087.909	2216.556
Profit/ (Loss)	(126.755)	(112.298)	(94.754)
	<b>(5.96%)</b>	<b>(5.38%)</b>	<b>(4.27%)</b>



**ABRIDGED BALANCE SHEET [CONSOLIDATED]**

SOURCES OF FUNDS		31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital		67.192	67.192
(b) Reserves and Surplus		39.928	166.686
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>		<b>107.120</b>	<b>233.878</b>
(3) Non-Current Liabilities			
(a) long-term borrowings		679.348	395.467
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long-term liabilities		25.807	0.000
(d) long-term provisions		9.934	10.542
<b>Total Non-current Liabilities (3)</b>		<b>715.089</b>	<b>406.009</b>
(4) Current Liabilities			
(a) Short-term borrowings		550.541	504.449
(b) Trade payables		526.585	626.887
(c) Other current liabilities		238.298	259.785
(d) Short-term provisions		12.729	12.537
<b>Total Current Liabilities (4)</b>		<b>1328.153</b>	<b>1403.658</b>
<b>TOTAL</b>		<b>2150.362</b>	<b>2043.545</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		685.403	768.551
(ii) Intangible Assets		3.854	5.093
(iii) Tangible assets capital work-in-progress		8.019	7.518
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.052	0.052
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term loans and advances		89.332	99.205
(e) Other Non-current assets		24.650	15.950
<b>Total Non-Current Assets</b>		<b>811.310</b>	<b>896.369</b>
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		407.911	400.487
(c) Trade receivables		438.256	320.219

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(d) Cash and bank balances		22.405	12.645
(e) Short-term loans and advances		467.208	410.894
(f) Other current assets		3.272	2.931
<b>Total Current Assets</b>		<b>1339.052</b>	<b>1147.176</b>
<b>TOTAL</b>		<b>2150.362</b>	<b>2043.545</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>		
	Total Revenue from operations	2216.556	2087.909
	Other Income	9.009	22.384
	<b>TOTAL</b>	<b>2225.565</b>	<b>2110.293</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of Materials Consumed	945.287	913.880
	Purchases of Stock-in-Trade	120.119	135.628
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(15.250)	(25.282)
	Employee benefit expense	226.722	231.997
	Other expenses	777.308	738.411
	<b>TOTAL</b>	<b>2054.186</b>	<b>1994.634</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>171.379</b>	<b>115.659</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	173.785	160.696
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(2.406)</b>	<b>(45.037)</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	91.904	95.230
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(94.310)</b>	<b>(140.267)</b>
<b>Less</b>	<b>TAX</b>	0.000	(28.254)
	<b>TOTAL PROFIT (LOSS) FOR PERIOD BEFORE MINORITY INTEREST</b>	<b>(94.310)</b>	<b>(112.013)</b>
	Profit (loss) of minority interest	<b>0.003</b>	<b>0.004</b>
	<b>TOTAL PROFIT (LOSS) FOR PERIOD</b>	<b>(94.307)</b>	<b>(112.009)</b>

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	<b>Earnings / (Loss) Per Share (INR)</b>		<b>(25.36)</b>	<b>(30.12)</b>



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<b>LABOUR COURT, KOLHAPUR</b>	
<b>CASE DETAILS</b>	
Case Type: Cr. U.L.P	
Filing Number: 5100025/2017 Filing Date: 03-01-2017	
Registration Number: 5100001/2017 Registration Date: 03-01-2017	
CNR Number: MHLC09-000002-2017	
<b>CASE STATUS</b>	
First Hearing Date: 11th January 2017	
Next Hearing Date: 12th January 2017 Date Not Updated	
Stage of Case: Service Report	
Court Number and Judge: 2-Judge, Labour Court No. 2 Kolhapur.	
<b>PETITIONER AND ADVOCATE</b>	
1) Kolhapur General Kamgar Union Lal Bavata Address - R/o. Shirolī MIDC, Shirolī, Yadavwadi, Vyanktesh Nagar, Shirolī, Tal. Hatkanangl, Dist. Kolhapur Advocate- V. S. Chavan	
<b>RESPONDENT AND ADVOCATE</b>	
1) Mantri Metallics Pvt. Ltd., Address - R/o. F-10, M.I.D.C. Shirolī, Kolhapur Advocate - T. B. Vaze	
2) Mantri Metallics Pvt. Ltd., General Manager, H.R. R/o. F-10, M.I.D.C. Shirolī, Kolhapur	
3) Mantri Metallics Pvt. Ltd., Unite No. 3 Shri. Sarjerao Bapuso Sadale R/o. C/o. Sara Engineering, D- 107, Kagal Hatkanangle, Panchtarankit Industrial Vasahat, Hupari	
<b>ACTS</b>	
<b>Under Act(s)</b>	<b>Under Section(s)</b>
Maharashtra Recognition of Trade Union and Prevention of Unfair Labour Practices Act, 1971.	48(1)

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No

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9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

CHARGES REGISTERED								
SN O	SR N	CHAR GE ID	CHAR GE HOLDE R NAME	DATE OF CREATI ON	DATE OF MODIFIC ATION	DATE OF SATISF ACTION	AMOUNT	ADDRESS
1	G3 265 168 9	100075 079	IDBI TRUST EESHI P SERVI CES	25/11/20 16	-	-	450000000.0	ASIAN BUILDING, GROUND FLOOR, 17-R, KAMANI

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			LIMITE D					MARG,BA LLARD ESTATEM UMBAIMH 416001IN
2	G2 527 670 0	100064 026	IDBI TRUST EESHI P SERVI CES LIMITE D	24/10/20 16	-	-	450000000.0	ASIAN BUILDING, GROUND FLOOR, 17-R, KAMANI MARG,BA LLARD ESTATEM UMBAIMH 400001IN
3	G2 282 489 0	100075 075	IDBI TRUST EESHI P SERVI CES LIMITE D	05/10/20 16	-	-	450000000.0	ASIAN BUILDING, GROUND FLOOR, 17-R, KAMANI MARG,BA LLARD ESTATEM UMBAIMH 400001IN
4	G3 001 924 4	100070 973	IDBI TRUST EESHI P SERVI CES LIMITE D	05/10/20 16	-	-	450000000.0	ASIAN BUILDING, GROUND FLOOR, 17-R, KAMANI MARG,BA LLARD ESTATEM UMBAIMH 400001IN
5	G1 091 220 2	100045 702	STATE BANK OF INDIA	15/12/20 15	28/07/20 16	-	330000000.0	MIDC INDUSTRI AL ESTATE BRANCHS HIROLIKO LHAPURM

								H416122IN
6	C6 212 345 0	105868 91	INTEC CAPIT AL LIMITE D	31/07/20 15	-	-	4311566.0	701,MANJ USHA57 NEHRU PLACENE W DELHIDL1 10019IN
7	C5 969 650 0	105821 14	ELECT RONIC A FINAN CE LIMITE D	25/07/20 15	-	-	3300000.0	128/A, PLOT NO.3,KAIL ASHCHAN DRA APPARTM ENTS,PAU D ROAD, KOTHRUD PUNEMH4 11038IN
8	C4 895 135 4	105588 84	ELECT RONIC A FINAN CE LIMITE D	23/03/20 15	-	-	31297095.0	128/A, PLOT NO.3,KAIL ASHCHAN DRA APPARTM ENTS,PAU D ROAD, KOTHRUD PUNEMH4 11038IN
9	C2 544 465 4	105236 62	INTEC CAPIT AL LIMITE D	27/05/20 14	-	-	10409287.0	701,MANJ USHA57 NEHRU PLACENE W DELHIDL1 10019IN
10	B8 943 239 7	104599 31	INTEC CAPIT AL LIMITE D	31/10/20 13	-	-	16359313.0	701,MANJ USHA57 NEHRU PLACENE W DELHIDL1 10019IN

**UNSECURED LOANS**

<b>PARTICULARS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
<b>LONG-TERM BORROWINGS</b>		
Term loans from banks	0.000	27.528
Deferred payment liabilities	6.969	8.887
Loans and advances from related parties	33.839	34.544
<b>SHORT TERM BORROWINGS</b>		
Rupee term loans from others	126.823	99.886
<b>Total</b>	<b>167.631</b>	<b>170.845</b>

**BACKGROUND**

Subject was incorporated in 1995. MMPL manufactures cast iron automotive components like Flywheel Assemblies, Brake Drums, Exhaust Manifolds, Housings & Plates. The Company has three manufacturing plants at Shirol, Kagal and Pantnagar.

**FIXED ASSETS:**

- Land
- Buildings
- Factory equipments
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.04
UK Pound	1	INR 88.70
Euro	1	INR 80.21

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	JIRL
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	RUP

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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