

MIRA INFORM REPORT

Report No. :	546429
Report Date :	21.12.2018

IDENTIFICATION DETAILS

Name :	NEXTURE TECHNOLOGIES PRIVATE LIMITED (w.e.f. 29.04.2017)
Formerly Known As :	VENUS PLASTOTECH PRIVATE LIMITED
Registered Office :	Gat No. 102, Milkat No. 623/2, Davanevasti, Mahalunge-Davanevasti Road, Ambethan Chakan, Taluka-Khed, Chakan, Pune-410501, Maharashtra
Mobile No.:	91-9049001494 (Mr. Ravindrakumar Ramkrishna Khare)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	08.12.2011
CIN No.: [Company Identification No.]	U25203PN2011PTC141562
Capital Investment / Paid-up Capital :	INR 4.667 Million
PAN No.: [Permanent Account No.]	AADCV8711D
GSTN : [Goods & Service Tax Registration No.]	27AADCV8711D1ZE
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in business of Manufacturing of Injection Moulding Plastic Components. (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 2011 having satisfactory track.</p> <p>For the financial year ended 2017, revenue and profit of the company has decline. However, it has been able to achieved fair profit margin at 1.50% (approx.)</p> <p>The company possesses sound financial profile marked by healthy net worth base along with fair debt level and favourable gap between trade payables and trade receivables.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

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BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Santosh
Designation :	Finance Manager
Contact No.:	91-9049001452
Date :	17.12.2018

Name :	Mr. Ravindrakumar Ramkrishna Khare
Designation :	Director
Contact No.:	91-9049001494
Date :	20.12.2018

LOCATIONS

Registered Office/ Factory:	Gat No. 102, Milkat No. 623/2, Davanevasti, Mahalunge-Davanevasti Road, Ambethan Chakan, Taluka-Khed, Chakan, Pune-410501, Maharashtra, India
Tel. No.:	Not Available
Mobile No.:	91-9049001494 (Mr. Ravindrakumar Ramkrishna Khare) 91-9049001452 (Mr. Santosh)
Fax No.:	Not Available
E-Mail :	msnayak@veneusgroup.co.in finance@nexturetech.com khare@venusplastotech.com
Website:	http://nexturetech.com

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Ravindrakumar Ramkrishna Khare
Designation :	Managing Director
Address :	B – 503, Ganesham, Phase - I, S/No - 21/18, Pimple Saudagar, P.C.M.C., Pune-411027, Maharashtra, India
Date of Birth/Age :	01.01.1974

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Date of Appointment :	08.12.2011
DIN No.:	05136496
Name :	Ms. Meenakshi Bhardwaj
Designation :	Whole-time Director
Address :	D-09, Parswanath Prathishta, Poorna Nagar Near Bachpan School, Chinchwad (East), Pune-411019, Maharashtra, India
Date of Birth/Age :	04.10.1984
Date of Appointment :	13.04.2016
DIN No.:	07491427

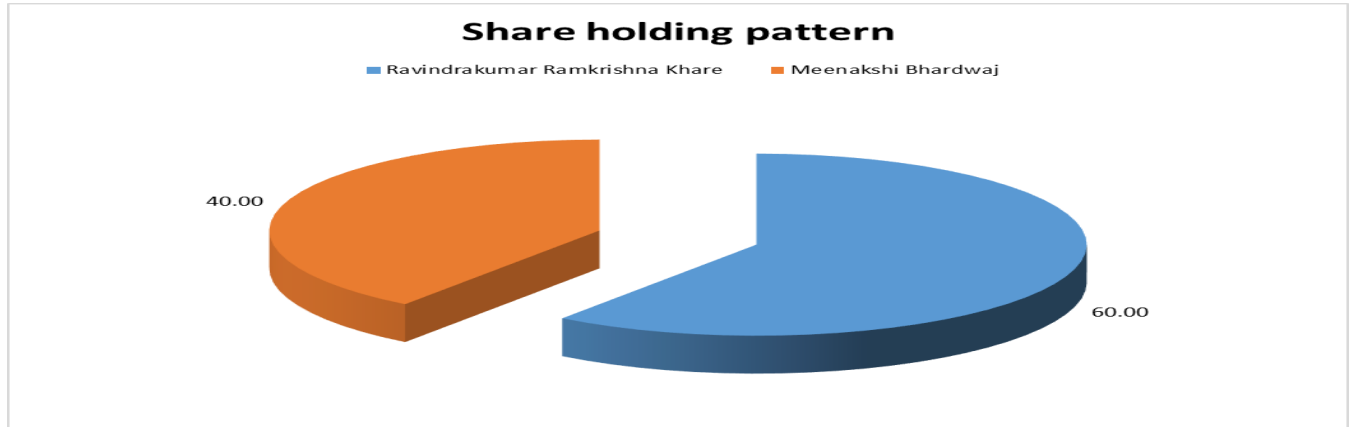
KEY EXECUTIVES

Name :	Shekar Ghatpande and Company
Designation :	Company Secretary
Address:	Saraswati, Flat No.13, 3 rd Floor, 93, Rambaug Colony, Paud Road, Kothrud, Pune-411038, Maharashtra, India
Tel. No.:	91-20-25435387
Mobile No.:	91-9422089343
Qualification:	B.Com, D.T.L., F.C.S.
E-Mail.:	shekhar_fcs1659@yahoo.com
Name :	Mr. Santosh
Designation :	Finance Department

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Ravindrakumar Ramkrishna Khare	280000	60.00
Meenakshi Bhardwaj	186667	40.00
Total	466667	100.00



AS ON 30.09.2017

Equity Share Break up	Percentage
Category	
Promoters - Individual/Hindu Undivided Family – Indian	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Subject is engaged in business of Manufacturing of Injection Moulding Plastic Components. (Registered Activity)	
Products / Services :	Item Code No. (ITC Code)	Product Description
	84771000	Injection Moulding Plastic Components
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--

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	Since How Long Known :	--																						
	Maximum Limit Dealt :	--																						
	Experience :	--																						
	Remark:	--																						
Customers (Indirect Sources)	<ul style="list-style-type: none"> • Hero • Vihaan • Power Electronics • Varroc • BHTC • Grupo Antolin • UNO MINDA • Nobel Automotive • Stanley Black and Decker • Ducati Energia • Cikautxo • Inteva • International Automotive Components 																							
No. of Employees :	Information denied by the management																							
Bankers :	<table border="1"> <tr> <td>Bank Name</td> <td>HDFC Bank Limited</td> </tr> <tr> <td>Branch</td> <td>HDFC Bank House Senapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India</td> </tr> <tr> <td>Person Name (With Designation)</td> <td>--</td> </tr> <tr> <td>Contact Number</td> <td>--</td> </tr> <tr> <td>Name of Account Holder</td> <td>--</td> </tr> <tr> <td>Account Number</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening)</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained (If Possible)</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (If any)</td> <td>--</td> </tr> <tr> <td>Account Operation</td> <td>Current Account</td> </tr> <tr> <td>Remarks (If any)</td> <td>--</td> </tr> </table> <ul style="list-style-type: none"> • Bank of Maharashtra (Through Mhalunge Branch), Lokmangal 1501, Shivaji Nagar, Pune-411005, Maharashtra, India • Corporation Bank, Gat No. 1156, Shrihari Complex, Shikrapur Road, Opposite Vishal Garden, Chakan, Pune-410501, Maharashtra, India 		Bank Name	HDFC Bank Limited	Branch	HDFC Bank House Senapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India	Person Name (With Designation)	--	Contact Number	--	Name of Account Holder	--	Account Number	--	Account Since (Date/Year of Account Opening)	--	Average Balance Maintained (If Possible)	--	Credit Facilities Enjoyed (If any)	--	Account Operation	Current Account	Remarks (If any)	--
Bank Name	HDFC Bank Limited																							
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Person Name (With Designation)	--																							
Contact Number	--																							
Name of Account Holder	--																							
Account Number	--																							
Account Since (Date/Year of Account Opening)	--																							
Average Balance Maintained (If Possible)	--																							
Credit Facilities Enjoyed (If any)	--																							
Account Operation	Current Account																							
Remarks (If any)	--																							
Facilities :	SECURED LOANS	31.03.2017 INR In Million	31.03.2016 INR In Million																					
	SHORT TERM BORROWINGS																							

	Cash Credit Account	14.841	14.617
	Total	14.841	14.617
	Note: The company has availed cash credit facility of INR 15.000 million from bank of Maharashtra Mahalunge Branch Secured against hypothecation of stock and debtors.		

Auditors :	
Name :	P.H. Chincholkar and Company Chartered Accountants
Address :	Flat No.108, B-Wing, Prestige Classic, Chinchwad, Pune-411019, Maharashtra, India
Tel. No.:	91-20-27451522
Mobile No.:	91-9423506696
E-Mail :	caprajaktachincholkar@gmail.com audits@phcco.co.in
PAN No.:	AKAPC0527C
Membership No:	123828
Memberships :	Not Available
Collaborators :	Not Available
Related Party:	<ul style="list-style-type: none"> • Venus Enterprises • Venus Engineers

CAPITAL STRUCTURE

AS ON 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
466667	Equity Shares	INR 10/- each	INR 4.667 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	4.667	4.667	3.500
(b) Reserves & Surplus	9.929	8.472	1.773
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	14.596	13.139	5.273
(3) Non-Current Liabilities			
(a) long-term borrowings	5.122	2.468	7.499
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	5.122	2.468	7.499
(4) Current Liabilities			
(a) Short term borrowings	14.841	14.617	2.140
(b) Trade payables	21.199	23.521	16.925
(c) Other current liabilities	3.644	2.392	2.156
(d) Short-term provisions	3.031	2.658	1.192
Total Current Liabilities (4)	42.715	43.188	22.413
TOTAL	62.433	58.795	35.185
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	17.203	16.325	8.006
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.004	0.004
Total Non-Current Assets	17.203	16.329	8.010

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	19.227	16.792	15.457
(c) Trade receivables	21.024	20.457	10.532
(d) Cash and cash equivalents	0.027	0.014	0.183
(e) Short-term loans and advances	4.952	5.203	1.003
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	45.230	42.466	27.175
TOTAL	62.433	58.795	35.185

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	97.054	117.823	76.361
	Other Income	0.932	10.546	0.415
	TOTAL	97.986	128.369	76.776
Less	EXPENSES			
	Cost of Materials Consumed	60.580	87.554	51.484
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.399)	1.712	(3.240)
	Employees benefits expense	16.425	14.830	11.119
	Other expenses	14.845	16.077	13.077
	TOTAL	91.451	120.173	72.440
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	6.535	8.196	4.336
Less	FINANCIAL EXPENSES	2.223	2.127	0.925
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	4.312	6.069	3.411
Less	DEPRECIATION/ AMORTISATION	2.440	2.043	1.938
	PROFIT/ (LOSS) BEFORE TAX	1.872	4.026	1.473
Less	TAX	0.415	1.161	0.281
	PROFIT/ (LOSS) AFTER TAX	1.457	2.865	1.192
	IMPORTS			
	Raw Materials and components	0.495	0.683	3.964
	TOTAL IMPORTS	0.495	0.683	3.964

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	Earnings / (Loss) Per Share (INR)	3.12	6.14
			3.40

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.857	0.000	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	79.07	63.37	50.34
Account Receivables Turnover (Income / Sundry Debtors)	4.62	5.76	7.25
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	127.73	98.06	119.99
Inventory Turnover (Operating Income / Inventories)	0.34	0.49	0.28
Asset Turnover (Operating Income / Net Fixed Assets)	0.38	0.50	0.54

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.77	0.78	0.85
Debt Equity Ratio (Total Liability / Networth)	1.37	1.30	1.83
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.93	3.29	4.25

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Fixed Assets to Networth (Net Fixed Assets / Networth)	1.18	1.24	1.52
Interest Coverage Ratio (PBIT / Financial Charges)	2.94	3.85	4.69

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.50	2.43	1.56
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.33	4.87	3.39
Return on Investment (ROI) ((PAT / Networth) * 100)	%	9.98	21.81	22.61

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.06	0.98	1.21
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.61	0.59	0.52
G-Score Ratio Financial (Networth / Total Assets)		0.23	0.22	0.15
G-Score Ratio Debt (Debts / Equity Capital)		4.28	3.66	2.75
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.06	0.98	1.21

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

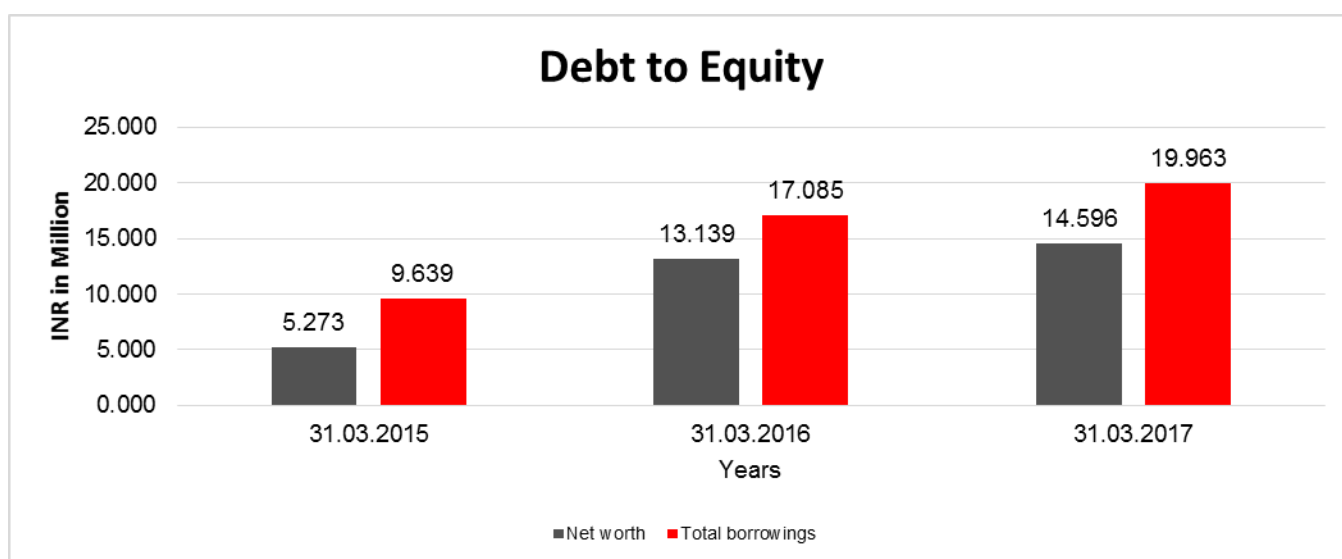
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million

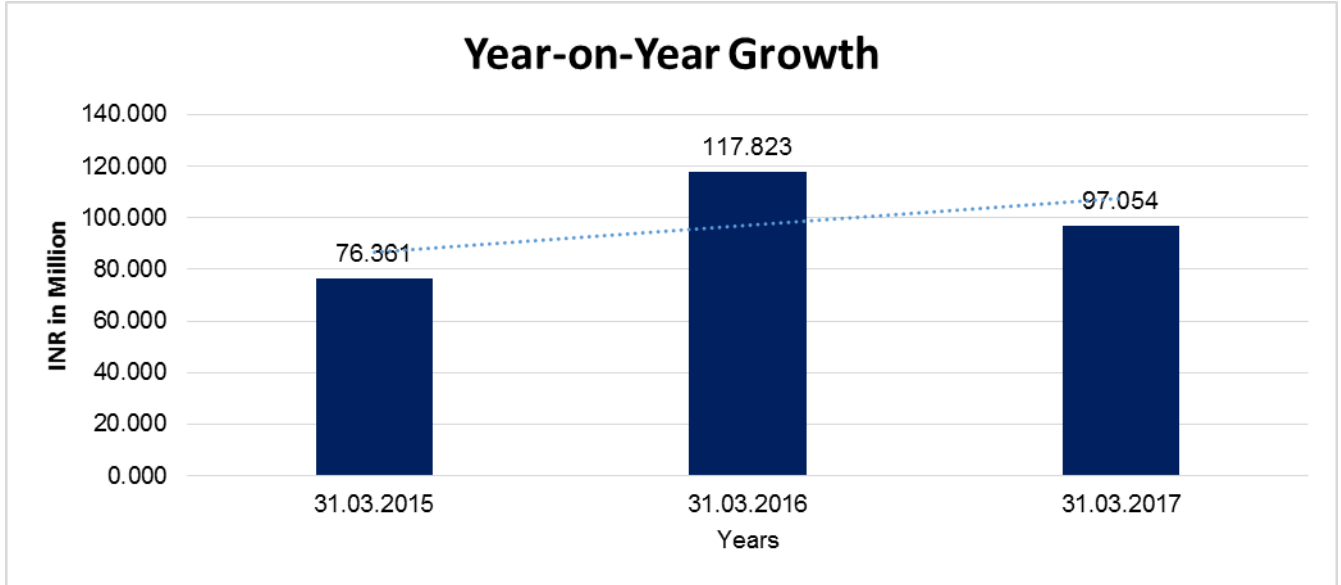
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Share Capital	3.500	4.667	4.667
Reserves & Surplus	1.773	8.472	9.929
Net worth	5.273	13.139	14.596
long-term borrowings	7.499	2.468	5.122
Short term borrowings	2.140	14.617	14.841
Total borrowings	9.639	17.085	19.963
Debt/Equity ratio	1.828	1.300	1.368



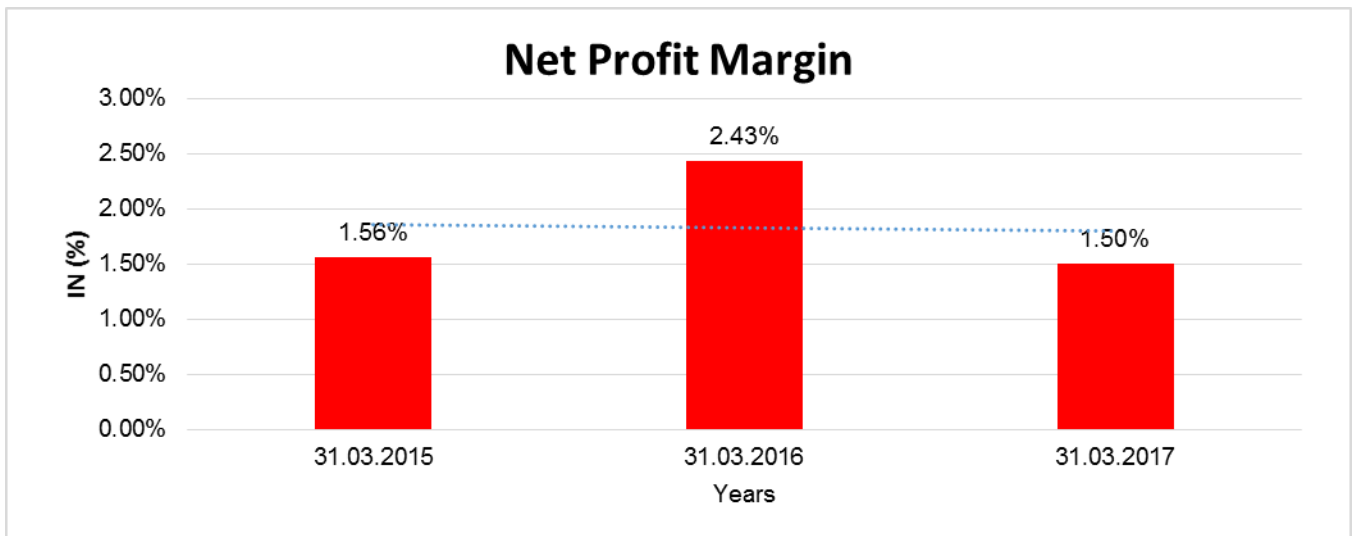
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	76.361	117.823	97.054
		54.297	(17.627)



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	76.361	117.823	97.054
Profit /(Loss)	1.192	2.865	1.457
	1.56%	2.43%	1.50%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

BACKGROUND

The company was incorporated on 08 December 2011 under the Corporate Identity Number U25203PN2011PTC141562. It is engaged in the business of Manufacturing of Injection Moulding Plastic Components.

UNSECURED LOANS:

PARTICULAR	31.03.2017 INR In Million	31.03.2016 INR In Million
Long-term Borrowings		
Term Loan	5.122	0.000
Advances from trade centers	0.000	2.468
Total	5.122	2.468

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modifica tion	Date of Satisfa ction	Amount	Address
1	G696436 74	100139 003	HDFC BANK LIMITED	18/11/201 7	-	-	21000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN
2	G840007 28	104074 42	CORPORATIO N BANK	09/02/201 3	-	10/04/2 018	2200000.0	GAT NO. 1156, SHRIHARI COMPLEX SHIKRAPU R ROAD, OPP VISHAL GARDEN, CHAKANP UNEMH41 0501IN
3	G711158 10	105907 23	BANK OF MAHARASHTR A	11/08/201 5	-	07/12/2 017	15000000.0	MAHALUN GE BRANCHG AT NO 200A/P MAHALUN

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								GE TAL KHEDPUN EMH41150 1IN
4	G711150 42	100085 209	BANK OF MAHARASHTR A (THROUGH MHALUNGE BRANCH)	12/01/201 7	09/02/20 17	07/12/2 017	6000000.0	LOKMANG AL 1501,SHIV AJI NAGARPU NEMH411 005IN

FIXED ASSETS:

Tangible Asset:

- Plant and Machinery
- Electrical installation
- Furniture
- Computer
- Office equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.32
UK Pound	1	INR 90.91
Euro	1	INR 81.57

INFORMATION DETAILS

Information Gathered by :	TJL
Analysis Done by :	DIV
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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