

## MIRA INFORM REPORT

<b>Report No. :</b>	544057
<b>Report Date :</b>	22.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	PADMAVATI ALMEX PRIVATE LIMITED
<b>Registered Office :</b>	House No. 45, Road No. 41, West Puinjabi Bagh, New Delhi-110026
<b>Tel. No.:</b>	Not Available
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	06.06.2012
<b>CIN No.:</b> [Company Identification No.]	U27100DL2012PTC237021
<b>Capital Investment / Paid-up Capital :</b>	INR 7.800 Million
<b>PAN No.:</b> [Permanent Account No.]	AAGCP6442E
<b>GSTN :</b> [Goods & Service Tax Registration No.]	Karnataka - 29AAGCP6442E1ZB
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacturer, and Dealers of all type Metals</li> <li>• Manufacturer, Buyer and Dealers of all type of metals, aluminium products and brass copper etc. (Registered Activity)</li> </ul>
<b>No. of Employees :</b>	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** B

Credit Rating	Explanation	Rating Comments
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B	Medium Risk	Business dealings permissible on a regular monitoring basis
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<b>Maximum Credit Limit :</b>	USD 57000
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.12.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED**

**Management non-cooperative (Mobile No.:91-9811222847)**

**LOCATIONS**

<b>Registered Office :</b>	House No. 45, Road No. 41, West Pujnabi Bagh, New Delhi-110026, India
<b>Tel. No.:</b>	Not Available
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:padmavatialmex@gmail.com">padmavatialmex@gmail.com</a>
<b>Area :</b>	900 Sq. ft. (As per site visit)
<b>Locality :</b>	Residential (As per site visit)
<b>Branch Office:</b>	192-A, KIADB, Mundarzi, 3 <sup>rd</sup> Stage, Industrial Area, Bangalore Road, Bellary – 583102, Karnataka, India

**DIRECTORS**

As on 31.03.2018

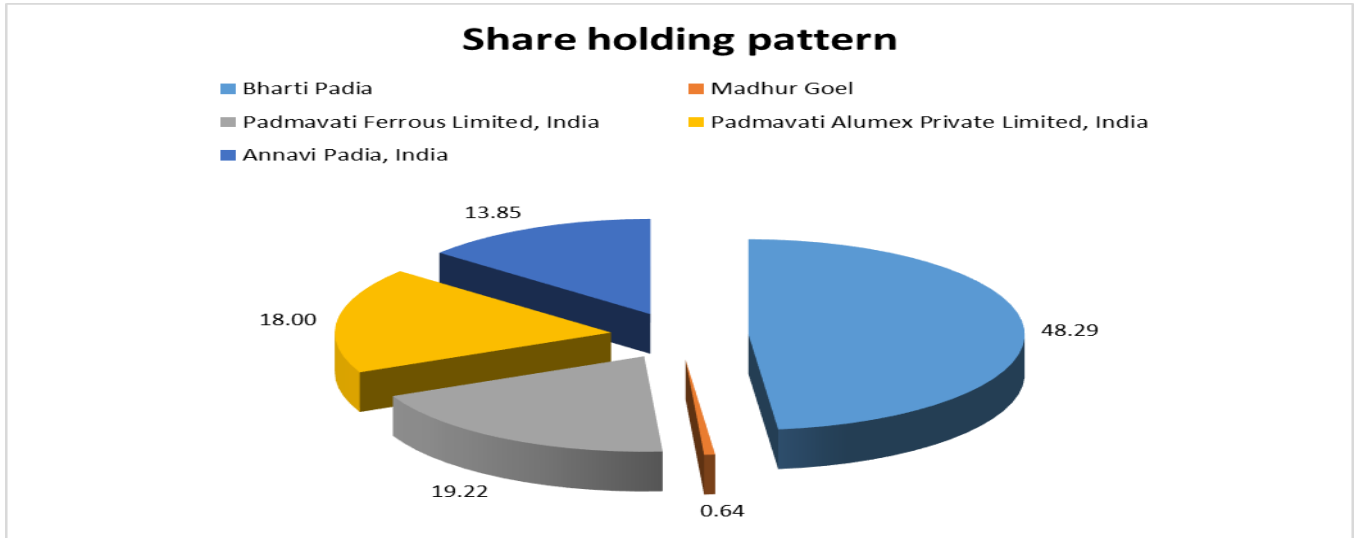
<b>Name :</b>	Bharti Padia		
<b>Designation :</b>	Director		
<b>Address :</b>	H.No.102, Tatvam Villas, Sohna Road, Sector-48, Gurugram- 122018, Haryana, India		
<b>Date of Appointment :</b>	06.06.2012		
<b>DIN No.:</b>	00155931		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U27203DL2005PTC137638	PADMAVATI ALUMEX PRIVATE LIMITED	15/06/2005	-
U51909DL2017PTC310317	VAIBI IMPEX PRIVATE LIMITED	09/01/2017	-
<b>Name :</b>	Mr. Madhur Goel		
<b>Designation :</b>	Director		
<b>Address :</b>	House No. 45, Road No. 41 West Punjabi Bagh, Delhi- 110026		
<b>Date of Appointment :</b>	06.06.2012		
<b>DIN No.:</b>	00965349		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U01010KA2003PTC033118	PADMAVATI COKE PRIVATE LIMITED	30/12/2003	-
U27203KA2004PLC029694	PADMAVATI FERROUS LIMITED	23/11/2004	-
U27205HR1983PLC015893	HARYANA FERRO ALLOYS LIMITED	22/01/2001	-
U51109HR2008PTC038076	AMULYA EXIM PRIVATE LIMITED	30/09/2014	-

**MAJOR SHAREHOLDERS**

As on 31.03.2018

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>% of Holding</b>
Bharti Padia	376655	48.29
Madhur Goel	5000	0.64
Padmavati Ferrous Limited	149945	19.22
Padmavati Alumex Private Limited, India	140400	18.00
Annavi Padia, India	108000	13.85
<b>Total</b>	<b>780000</b>	<b>100.00</b>

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**Equity Share Break up (Percentage of Total Equity)**

As on 29.09.2018

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	48.93
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	13.85
Public/Other than promoters (Body corporate)	37.22
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturer and Dealers of all type Metals</li> <li>Manufacturer, Buyer and Dealers of all type of metals, aluminium products and brass copper etc. (Registered Activity)</li> </ul>	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	99889090	Metals
	<b>NIC Code No.</b>	<b>Products/Services Description</b>
	99889090	Metals, Aluminium Products and Brass Copper etc.
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	

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<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	Union Bank of India, Punjabi Bagh Branch38, Central Market, Punjabi Bagh (West), New Delhi-110026, India	
	<b>Banker Name :</b>	Au Small Finance Bank Limited
	<b>Branch :</b>	19-A Dhuleshwar Garden, Jaipur-302001, Rajasthan, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--

Facilities :	Secured Loan	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
	<b>Long-term Borrowings</b>		
	Loan against Property (The rate of interest @ 12.5% and is repayable in 84 equated monthly installments starts from December 2012 to November 2020. The Loan is secured by creating equitable mortgage of residential Villa of the director of the company and personal guarantee of the directors.)	4.106	9.661
	Vehicle Loan-2 (Vehicle loan from ICICI Bank @ 9.61% repayable in 30 equally monthly instalments; starts from 1st nov 2016 to 01st April 20 19.)	0.278	0.728
	Vehicle Loan-3 (Vehicle loan from ICICI Bank @ 9.61% repayable in 30 equally monthly installments; starts from)	0.000	1.902
	<b>Short-term borrowings</b>		
	Cash Credit Limit	0.000	21.288
	Buyers Credit (Working Capital Limit is sanctioned by Union Bank of India against hypothecation of Stocks and Receivables and personal guarantee of the directors and extension of charge on property mortgage for loan to Padmavati Ferrous Limited )	77.227	47.039
	<b>Total</b>	<b>81.611</b>	<b>80.618</b>

<b>Auditors :</b>	
<b>Name :</b>	Umesh Amita and Company Chartered Accountants
<b>Address :</b>	Kd-267, Pitampura, Delhi-110034, India
<b>Tel. No.:</b>	91-11-27316047, 27313845
<b>E-Mail :</b>	<a href="mailto:ab@karwaassociates.com">ab@karwaassociates.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAAFU3595N
<b>Memberships No.:</b>	525858

<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Other related parties :</b>	<ul style="list-style-type: none"> <li>• Padmavati Ferrous Limited</li> <li>• Arun Padia &amp; Sons HUF</li> <li>• Shri Jai Gopal Industries</li> </ul>

**CAPITAL STRUCTURE**

**As on 29.09.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
780000	Equity Shares	INR 10/- each	INR 7.800 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	7.800	7.800	7.800
(b) Reserves & Surplus	12.372	10.272	9.430
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>20.172</b>	<b>18.072</b>	<b>17.230</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	22.018	29.062	22.780
(b) Deferred tax liabilities (Net)	0.539	0.564	0.252
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>22.557</b>	<b>29.626</b>	<b>23.032</b>
(4) Current Liabilities			
(a) Short term borrowings	77.227	68.327	24.898
(b) Trade payables	3.576	21.415	122.485
(c) Other current liabilities	7.029	7.721	7.981
(d) Short-term provisions	0.663	0.298	0.201
<b>Total Current Liabilities (4)</b>	<b>88.495</b>	<b>97.761</b>	<b>155.565</b>
<b>TOTAL</b>	<b>131.224</b>	<b>145.459</b>	<b>195.827</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	9.210	9.851	6.824
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	1.150	1.150	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.135	0.135	1.885
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>10.495</b>	<b>11.136</b>	<b>8.709</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	11.211	18.267	16.035
(c) Trade receivables	89.077	96.514	142.758
(d) Cash and cash equivalents	11.485	3.030	16.911
(e) Short-term loans and advances	8.625	9.565	3.732
(f) Other current assets	0.331	6.947	7.682
<b>Total Current Assets</b>	<b>120.729</b>	<b>134.323</b>	<b>187.118</b>
<b>TOTAL</b>	<b>131.224</b>	<b>145.459</b>	<b>195.827</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	<b>SALES</b>			
	Income	332.409	270.866	243.418
	Other Income	0.829	0.000	0.000
	<b>TOTAL</b>	<b>333.238</b>	<b>270.866</b>	<b>243.418</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	272.170	232.723	228.049
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2.220)	6.777	(6.292)
	Employees benefits expense	3.400	2.956	3.671
	Other expenses	14.883	2.817	2.935
	Manufacturing Expenses	31.405	17.084	7.875
	<b>TOTAL</b>	<b>319.638</b>	<b>262.357</b>	<b>236.238</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>13.600</b>	<b>8.509</b>	<b>7.180</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	9.876	6.138	5.360
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>3.724</b>	<b>2.371</b>	<b>1.820</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.997	0.866	1.088
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>2.727</b>	<b>1.505</b>	<b>0.732</b>
<b>Less</b>	<b>TAX</b>	0.627	0.663	0.551
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>2.100</b>	<b>0.842</b>	<b>0.181</b>

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	<b>EARNINGS IN FOREIGN CURRENCY</b>	<b>27.599</b>	<b>0.000</b>	<b>0.000</b>
	<b>IMPORTS</b>			
	Raw Materials	252.989	188.732	0.000
	<b>TOTAL IMPORTS</b>	<b>252.989</b>	<b>188.732</b>	<b>0.000</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>2.69</b>	<b>1.08</b>	<b>0.71</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	6.005	5.912	5.718
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activities	25.639	(10.732)	59.349

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	97.81	130.06	214.06
Account Receivables Turnover (Income / Sundry Debtors)	3.73	2.81	1.71
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	4.80	33.59	196.04
Inventory Turnover (Operating Income / Inventories)	1.21	0.47	0.45
Asset Turnover (Operating Income / Net Fixed Assets)	1.48	0.86	1.05

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.89	0.91	0.94

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Debt Equity Ratio (Total Liability / Networth)	5.22	5.72	3.10
Current Liabilities to Networth (Current Liabilities / Net Worth)	4.39	5.41	9.03
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.46	0.55	0.40
Interest Coverage Ratio (PBIT / Financial Charges)	1.38	1.39	1.34

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	0.63	0.31	0.07
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.60	0.58	0.09
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.41	4.66	1.05

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.36	1.37	1.20
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.24	1.19	1.10
G-Score Ratio Financial (Networth / Total Assets)		0.15	0.12	0.09
G-Score Ratio Debt (Debts / Equity Capital)		13.49	13.24	6.85
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.36	1.37	1.20

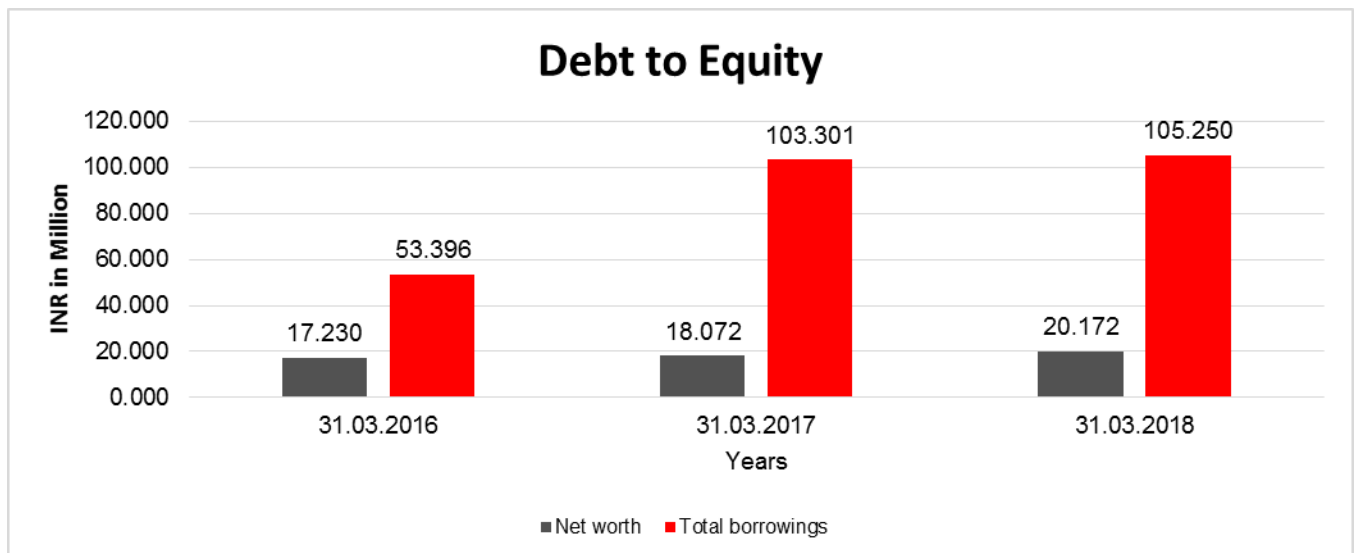
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

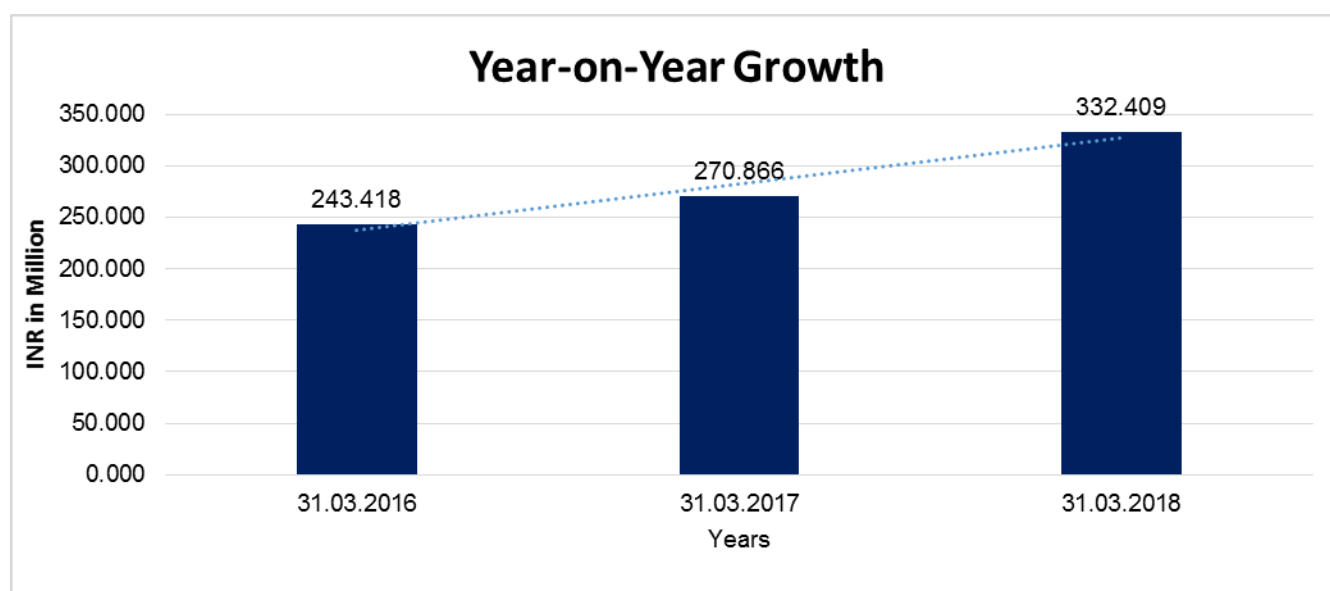
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	7.800	7.800	7.800
Reserves & Surplus	9.430	10.272	12.372
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>17.230</b>	<b>18.072</b>	<b>20.172</b>
long-term borrowings	22.780	29.062	22.018
Short term borrowings	24.898	68.327	77.227
Current maturities of long-term debts	5.718	5.912	6.005
<b>Total borrowings</b>	<b>53.396</b>	<b>103.301</b>	<b>105.250</b>
<b>Debt/Equity ratio</b>	<b>3.099</b>	<b>5.716</b>	<b>5.218</b>



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**YEAR-ON-YEAR GROWTH**

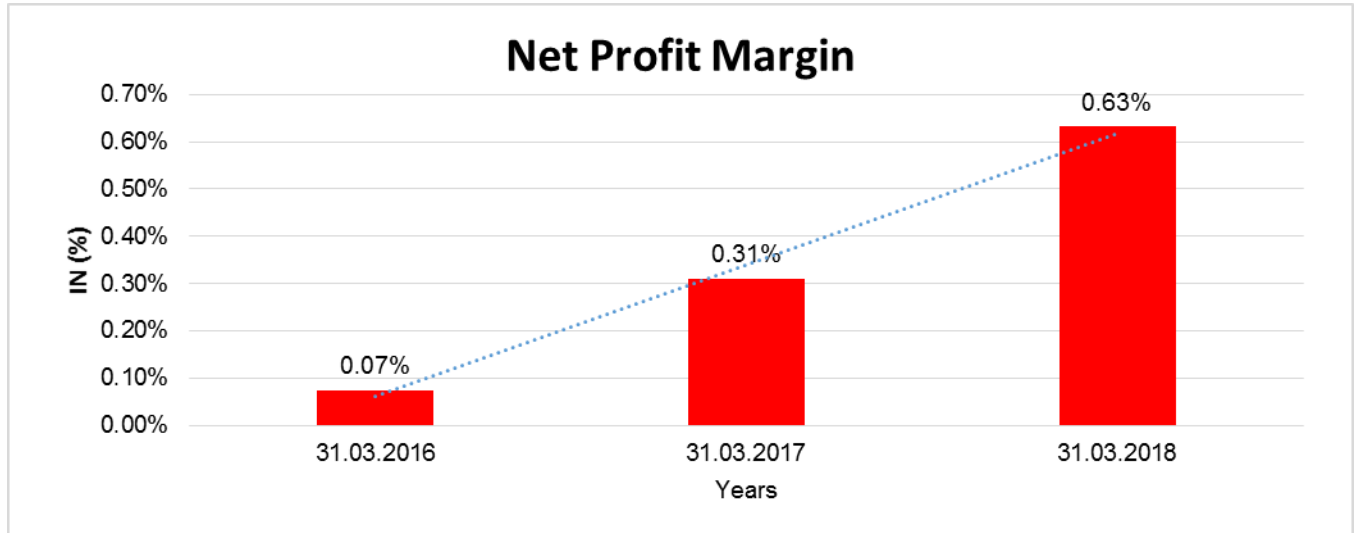
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	243.418	270.866	332.409
		<b>11.276</b>	<b>22.721</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	243.418	270.866	332.409
Profit	0.181	0.842	2.100
	<b>0.07%</b>	<b>0.31%</b>	<b>0.63%</b>

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#### LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes

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24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**BUSINESS OPERATIONS:**

The Company has earned Revenue from operations of INR 332.409 million and other Income of INR 0.829 million as compared to Revenue from Operation of INR 270.866 million in the previous year resulting into Net Profit of INR 2.727 million before taxes as compare to Net Profit of INR 1.505 before taxes in the previous year.

**OBSERVATION POINTS (REGISTERED OFFICE)**

<b>Name of Company :</b>	PADMAVATI ALMEX PRIVATE LIMITED
<b>Address :</b>	House No. 45, Road No. 41, West Pujnabi Bagh, New Delhi-110026, India
<b>Person to whom we met:</b>	Mr. Bhagwan Bass (Security Guard)
<b>Name Board:</b>	Sighted
<b>Location:</b>	Easy
<b>Total Floors of the building:</b>	Ground + 2 Storey Building
<b>Subject situated on:</b>	1 <sup>st</sup> Floor
<b>Locality:</b>	Residential
<b>Area of Premises :</b>	900 Sq. Ft.
<b>Area:</b>	Down Market
<b>Visibility of Items:</b>	<ul style="list-style-type: none"> <li>• Air Conditioner</li> <li>• Office Equipment</li> </ul>
<b>Furniture items sighted:</b>	Yes
<b>Neighbour's Interview:</b>	<b>Contact Person Name : Mr. Surender KR Gupta</b>

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	<b>Contact Person Name :</b> Mr. Rajdeep
	<b>Neighbour Overview :</b> Existence confirmed
<b>Proof of visit:</b>	Photograph

**OBSERVATION POINTS (BRANCH OFFICE)**

<b>Name of Company :</b>	PADMAVATI ALMEX PRIVATE LIMITED
<b>Address :</b>	192-A, KIADB, Mundarzi, 3 <sup>rd</sup> Stage, Industrial Area, Bangalore Road, Bellary – 583102, Karnataka, India
<b>Mobile No.:</b>	91-9811222847
<b>Name Board:</b>	Not Sighted
<b>Location:</b>	Very Difficult
<b>Locality:</b>	Industrial
<b>Area:</b>	Neutral
<b>Neighbour's Interview:</b>	<b>Name of Company :</b> Vardhaman Industries <b>Contact Person Name :</b> Mr. Praveen  <b>Name of Company :</b> K.G.N Industries <b>Contact Person Name :</b> Mr. Vishal  <b>Neighbour Overview :</b> Not Aware of the company
<b>Proof of visit:</b>	Photograph

**UNSECURED LOAN**

PARTICULAR	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
<b>Long-term Borrowings</b>		
From Directors	11.284	7.721
From Corporate	6.350	9.050
<b>Total</b>	<b>17.634</b>	<b>16.771</b>

**INDEX OF CHARGES:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H03560760	100197730	AU SMALL	28/06/2018	-	-	140000000.0	19-A DHULESHWAR

			FINAN CE BANK LIMITE D					GARDENJAIPUR RA302001IN
2	H181959 09	1045885 0	Union Bank of India	24/09/20 13	13/05/201 4	28/09/201 8	110000000.0	PUNJABI BAGH BRANCH38,CEN TRAL MARKET, PUNJABI BAGH(WEST)NE W DELHIDL110026I N
3	H181939 95	1000537 63	Union Bank of India	15/09/20 16	-	28/09/201 8	5000000.0	PUNJABI BAGH BRANCH38, CENTRAL MARKET, PUNJABI BAGH (WEST)NEW DELHIDL110026I N

**FIXED ASSETS**

- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicle
- Factory Shed
- Office Equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.90
UK Pound	1	INR 92.19
Euro	1	INR 81.94

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	TEJ
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	RKI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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