

MIRA INFORM REPORT

Report No. :	545671
Report Date :	22.12.2018

IDENTIFICATION DETAILS

Name :	PEPSICO INDIA HOLDINGS PRIVATE LIMITED (w.e.f. 22.01.2001)
Formerly Known As :	PEPSICO INDIA HOLDINGS LIMITED (w.e.f. 01.04.1997) PEPSICO INDIA HOLDINGS PRIVATE LIMITED
Registered Office :	Level 3-6, Pioneer Square, Sector-62, Near Golf Course Extension Road, Gurugram – 122101, Haryana
Tel. No.:	91-124-4998400/ 2355880/ 7190000/ 2880699/ 7190000
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	28.01.1994
CIN No.: [Company Identification No.]	U15549HR1994PTC033754
Capital Investment / Paid-up Capital :	INR 36949.862 million
IEC No.: [Import-Export Code No.]	0594001137
TIN No :	07160186236
PAN No.: [Permanent Account No.]	AAACP1272G
GSTN : [Goods & Service Tax Registration No.]	29AAACP1272G1ZJ (Karnataka) 33AAACP1272G1ZU (Tamilnadu) 24AAACP1272G1ZT (Gujarat) 27AAACP1272G1ZN (Maharashtra) 37AAACP1272G1ZM (Andhra Pradesh) 19AAACP1272G1ZK (West Bengal) 06AAACP1272G1ZR (Haryana) 03AAACP1272G1ZX (Punjab) 06AAACP1272G2ZQ (Haryana)

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	36AAACP1272G1ZO/ 36AAACP1272G2ZN (Telangana) 07AAACP1272G1ZP (Delhi) 09AAACP1272G1ZL (Uttar Pradesh) 18AAACP1272G1ZM (Assam) 23AAACP1272G1ZV (Madhya Pradesh) 20AAACP1272G1Z1 (Jharkhand) 32AAACP1272G1ZW (Kerala) 26AAACP1272G1ZP (Dadra and Nagar Haveli) 01AAACP1272G1Z1 (Jammu and Kashmir) 10AAACP1272G1Z2 (Bihar)
Legal Form :	Private Limited Liability Company
Line of Business :	The Company is engaged in the business of Manufacturer and Trader of aerated and non-aerated beverage products, juice and juice based drinks and packed food products. (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 95000000
Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Exist
Comments :	<p>Subject is a step-down subsidiary of "Pepsico Inc." based in USA and it was incorporated in the year 1994.</p> <p>It is engaged in manufacturing and trading of aerated and non-aerated beverage products, juice and juice based drinks and packed food products.</p> <p>As per financial of March 2018, the company has registered a healthy revenue from its operations and has reported average profit margin.</p> <p>Rating takes into consideration the company's long established track record of business operations marked by healthy financial risk profile along with low solvency indicators and good liquidity position.</p>

	<p>Rating also takes into account the strong financial and managerial support received from its holding entity, established distributions network and marketing channel.</p> <p>Further, PepsiCo Inc. has been ranked 45th on Global Fortune 500 Companies list.</p> <p>However, rating strength is partially offset by tough competition faced by the company from its strong peers group in beverage business.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered good for business dealings at normal trade terms and conditions.</p>
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

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Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Sudipto Mozumdar
Designation :	Director
Contact No.:	91-9654374975
Date :	15.12.2018

Management non-cooperative (Tel No.: 91-124-4998400/ 2355880)

LOCATIONS

Registered Office :	Level 3-6, Pioneer Square, Sector-62, Near Golf Course Extension Road, Gurugram - 122101, Haryana, India
Tel. No.:	91-124-4998400/ 2355880/ 7190000/ 2880699/ 7190000
Mobile No :	91-9654374975 (Mr. Sudipto Mozumdar)
Fax No.:	91-124-7199760
E-Mail :	jaya.nagpal@pepsico.com jaya.nagpal@intl.pepsico.com pepsico.india@pepsico.com consumer.feedback@pepsico.com
Website :	http://www.pepsicoindia.co.in
Factory 2 :	Frito Lay Division, Village Channo, Post Office Bhawanigarh, District Sangrur, Patiala - 148026, Punjab , India
Tel. No.:	91-1672-468118
Warehouse :	A-111,112, 1st Floor, Gokul Arcade, Sahar Road, Vile Parle (East), Mumbai – 400057, Maharashtra, India
Branch Office 1 :	No. 2 and 4 (Jebdua Panchayat), Mouja-Jaldhuagari P.O. Dhulagarh Via, Andul

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	Mouri, District Howrah -711302, West Bengal, India
Branch Office 2 :	3-B, DLF Coproate Park S Block, Qutab Enclave Phase III, Rajpura -140401, Punjab, India
Other Branch Offices :	Located at : <ul style="list-style-type: none"> • Chandigarh • Phillaur • Sangrur • Gurgaon • New Delhi

DIRECTORS

As on 31.03.2018

Name :	Mr. Niteen Suryakant Pradhan		
Designation :	Director		
Address :	615-B, Hamilton Court, DLF Phase – IV, Gurugram – 122001, Haryana, India		
Date of Birth/Age :	31.10.1959		
Qualification:	B.E./ B. Tech		
Date of Appointment :	01.09.2014		
PAN No.:	AJXPP3658B		
DIN No.:	03129144		
Name :	Mr. Sudipto Mozumdar		
Designation :	Director		
Address :	E-83, Westend heights, Near Paras Hospital DLF Phase-V, Galleria DLF-IV, Farrukhnagar Gurugram-122009, Haryana, India		
Date of Birth/Age :	28.07.2071		
Date of Appointment :	23.09.2016		
DIN No.:	03302828		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U15549DL2003PTC122304	LEHAR FOODS PRIVATE LIMITED	30/09/2010
			-

KEY EXECUTIVES

Name :	Mr. Vinod Kaushal
Designation :	Company Secretary
Address :	D-115, Ridgewood Estate, DLF City, Phase IV, Gurugram – 122002, Haryana, India

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Date of Birth/Age :	19.12.1971
Date of Appointment :	07.03.2011
PAN No.:	AADPK5427C

MAJOR SHAREHOLDERS

As on 31.03.2018

Names of Shareholders	No. of Shares
Pepsico Panimex Inc.	3692172586
Pepsico Investment Limited	2813601
Jyoti Sagar	26
Total	3694986213

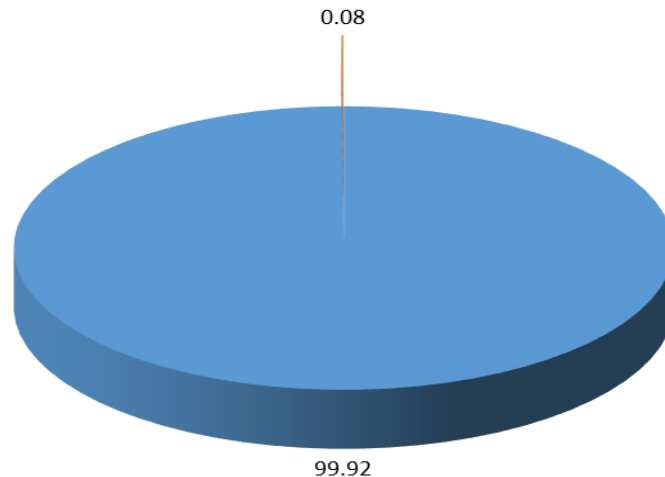
Equity Share Break up (Percentage of Total Equity)

As on 30.08.2018

Category	Percentage
Promoters (Body corporate)	99.92
Public/Other than promoters (Body corporate)	0.08
Total	100.00

Share holding pattern

■ Promoters (Body corporate) ■ Public/Other than promoters (Body corporate)



BUSINESS DETAILS

Line of Business :	The Company is engaged in the business of Manufacturer and Trader of aerated and non-aerated beverage products, juice and juice based drinks and packed food products. (Registered Activity)	
Products / Services :	Item Code No.	Products/Services Description
	22021010	Aerated and non-aerated beverages
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Not Divulged	
Bankers :	Banker Name :	Not Divulged
	Branch :	--
	Person Name (With Designation) :	--

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	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Auditors :	
Name :	Walker Chandiok and Company LLP Chartered Accountants
Address :	B-100, Pundrik Vihar Pitam Pura, New Delhi -110088, India
Membership No.:	099514
Income-tax PAN of auditor or auditor's firm :	AAAFW4298E
Memberships :	Not Available
Collaborators :	Not Available
Ultimate holding company:	PepsiCo Inc. (Trademark owner)
Holding company :	PepsiCo Panimex Inc.
Subsidiary :	PepsiCo India Sales Private Limited (wholly owned)
Joint venture :	NourishCo Beverages Limited
Associates :	<ul style="list-style-type: none"> • Pearl Drinks Limited • Pearl Bottling Private Limited • Pearl Beverages Limited • SMV Beverages Private Limited (till 30 September 2017)
Fellow subsidiaries :	<ul style="list-style-type: none"> • Pepsi Cola International Cork • PepsiCo Beverages (HK) Limited • PepsiCola (Thai) Trading Co. Limited • Saudi Snack Foods Co. Limited • Pepsico International Singapore Pte Limited • PepsiCo Inc., Dubai • PepsiCola International Co. of Uruguay S.R.L • Pepsi Lipton International Limited • Chipsy Foods Industries SAE Giza • Tropicana Dubai FZE

	<ul style="list-style-type: none"> • PepsiCo Services Asia Limited • PT Quaker Indonesia • The Smith's Snackfood Company, Australia • PepsiCola Products Philippines, Inc.
Employee benefit plans where there is a significant influence	<ul style="list-style-type: none"> • PepsiCo India Holdings Employees Provident Fund Trust • PepsiCo India Holdings Employees Superannuation Fund Trust
* Including fully owned subsidiary of associates	

CAPITAL STRUCTURE

As on 30.08.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
4000000000	Equity Shares	INR 10/- each	INR 40000.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3694986213	Equity Shares	INR 10/- each	INR 36949.862 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	36949.862	36949.862	36949.862
(b) Reserves & Surplus	(3818.662)	(6015.962)	(4786.662)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	33131.200	30933.900	32163.200
(3) Non-Current Liabilities			
(a) long-term borrowings	1247.900	1652.000	395.800
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	308.700	791.500	914.600
(d) long-term provisions	1048.300	998.200	907.700
Total Non-current Liabilities (3)	2604.900	3441.700	2218.100
(4) Current Liabilities			
(a) Short term borrowings	1000.000	8985.300	3716.800
(b) Trade payables	11066.000	9450.700	12385.400
(c) Other current liabilities	1220.800	2222.700	4166.900
(d) Short-term provisions	4384.100	3441.000	2744.700
Total Current Liabilities (4)	17670.900	24099.700	23013.800
TOTAL	53407.000	58475.300	57395.100
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	23886.900	24603.400	22632.900
(ii) Intangible Assets	15.700	18.800	57.400
(iii) Capital work-in-progress	1045.000	1892.200	900.000
(iv) Intangible assets under development	0.000	0.000	0.000
(v) Goodwill	8158.900	8158.900	8158.900
(b) Non-current Investments	1107.400	1114.200	959.200
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	273.100	317.900	335.500
(e) Other Non-current assets	5077.600	4870.200	7189.600
Total Non-Current Assets	39564.600	40975.600	40233.500

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(2) Current assets			
(a) Current investments	0.000	184.100	184.100
(b) Inventories	6074.000	7117.800	7300.000
(c) Trade receivables	5201.200	4839.700	4519.200
(d) Cash and cash equivalents	1679.300	549.100	168.500
(e) Short-term loans and advances	138.400	123.700	167.400
(f) Other current assets	749.500	4682.000	4822.400
(g) Non-current assets classified as held for sale	0.000	3.300	0.000
Total Current Assets	13842.400	17499.700	17161.600
TOTAL	53407.000	58475.300	57395.100

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	60698.400	65401.500	65707.900
	Other Income	2492.600	1202.500	1950.300
	TOTAL	63191.000	66604.000	67658.200
Less	EXPENSES			
	Cost of Materials Consumed	26773.200	28272.000	26557.000
	Purchases of Stock-in-Trade	3194.900	3346.900	3253.600
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	180.200	277.500	(219.100)
	Employees benefits expense	6429.400	6027.500	6157.700
	Other expenses	20366.300	25954.600	28248.400
	TOTAL	56944.000	63878.500	63997.600
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	6247.000	2725.500	3660.600
Less	FINANCIAL EXPENSES	563.600	549.100	427.500
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	5683.400	2176.400	3233.100
Less/ Add	DEPRECIATION/ AMORTISATION	3516.300	3655.200	4032.300
	PROFIT/ (LOSS) BEFORE TAX	2167.100	(1478.800)	(799.200)
Less	TAX	264.600	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	1902.500	(1478.800)	(799.200)

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Earnings / (Loss) Per Share (INR)	0.51	(0.40)	(0.22)
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	
Net cash flows from (used in) operations	7374.700	(2971.200)	2200.900
Net cash flows from (used in) operating activities	7345.900	(2992.200)	2175.200

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	31.28	27.01	25.10
Account Receivables Turnover (Income / Sundry Debtors)	11.67	13.51	14.54
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	134.78	109.10	151.65
Inventory Turnover (Operating Income / Inventories)	1.03	0.38	0.50
Asset Turnover (Operating Income / Net Fixed Assets)	0.25	0.10	0.16

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.35	0.44	0.41
Debt Equity Ratio (Total Liability / Networth)	0.07	0.34	0.13
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.53	0.78	0.72

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.75	0.86	0.73
Interest Coverage Ratio (PBIT / Financial Charges)	11.08	4.96	8.56

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	3.13	(2.26)	(1.22)
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.56	(2.53)	(1.39)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	5.74	(4.78)	(2.48)

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	0.78	0.73	0.75
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.44	0.43	0.43
G-Score Ratio Financial (Networth / Total Assets)	0.62	0.53	0.56
G-Score Ratio Debt (Debts / Equity Capital)	0.06	0.29	0.11
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.78	0.73	0.75

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

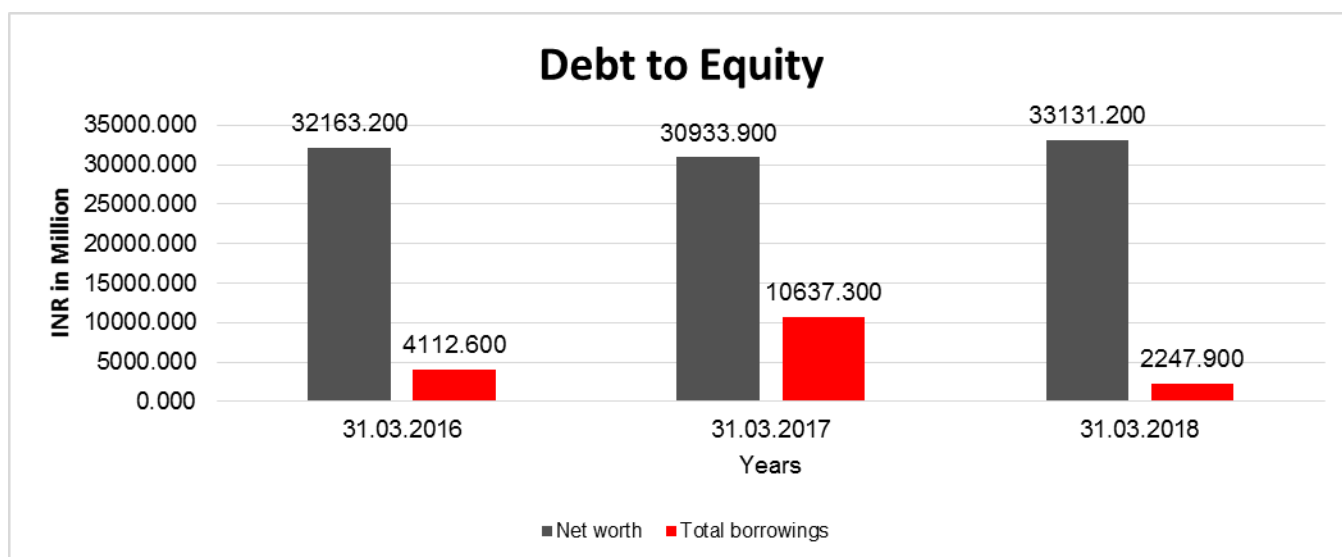
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
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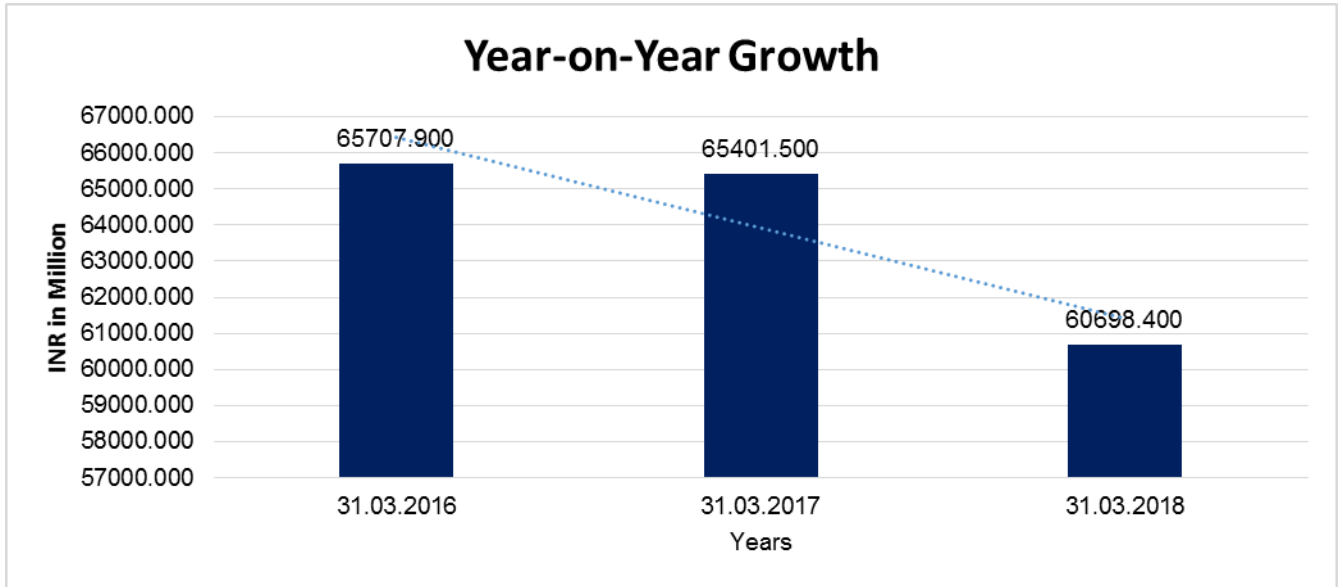
	INR In Million	INR In Million	INR In Million
Share Capital	36949.862	36949.862	36949.862
Reserves & Surplus	(4786.662)	(6015.962)	(3818.662)
Net worth	32163.200	30933.900	33131.200
long-term borrowings	395.800	1652.000	1247.900
Short term borrowings	3716.800	8985.300	1000.000
Total borrowings	4112.600	10637.300	2247.900
Debt/Equity ratio	0.128	0.344	0.068



YEAR-ON-YEAR GROWTH

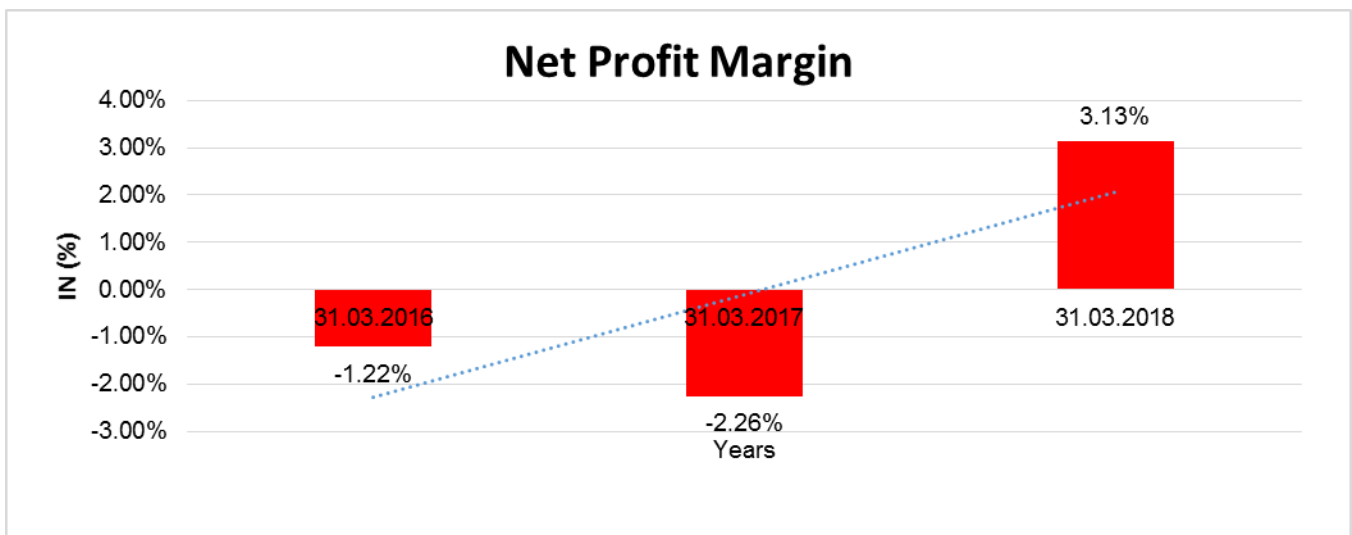
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	65707.900	65401.500	60698.400
		(0.466)	(7.191)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	65707.900	65401.500	60698.400
Profit/ (Loss)	(799.200)	(1478.800)	1902.500
	(1.22%)	(2.26%)	3.13%



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2018	31.03.2017
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	36949.862	36949.862
(b) Reserves & Surplus	(6023.162)	(8335.962)
(c) Money received against share warrants	0.000	0.000
(d) Non-controlling interest	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	30926.700	28613.900
(3) Non-Current Liabilities		
(a) long-term borrowings	1247.900	1652.000
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long term liabilities	308.900	791.500
(d) long-term provisions	1049.300	1000.800
Total Non-current Liabilities (3)	2606.100	3444.300
(4) Current Liabilities		
(a) Short term borrowings	1000.000	8985.300
(b) Trade payables	11180.600	9534.000
(c) Other current liabilities	1318.200	2236.000
(d) Short-term provisions	4384.400	3441.600
Total Current Liabilities (4)	17883.200	24196.900
TOTAL	51416.000	56255.100
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	23886.900	24603.400
(ii) Intangible Assets	15.700	18.800
(iii) Capital work-in-progress	1045.000	1892.200
(iv) Intangible assets under development	0.000	0.000
(v) Goodwill	8158.900	8158.900
(b) Non-current Investments	255.000	274.400
(c) Deferred tax assets (net)	252.300	293.800
(d) Long-term Loan and Advances	273.200	318.000
(e) Other Non-current assets	5077.700	4870.200
Total Non-Current Assets	38964.700	40429.700
(2) Current assets		
(a) Current investments	0.000	184.100

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(b) Inventories		6082.600	7173.600
(c) Trade receivables		3791.600	3094.200
(d) Cash and cash equivalents		1683.500	563.100
(e) Short-term loans and advances		138.400	123.700
(f) Other current assets		755.200	4683.400
(g) Non-current assets classified as held for sale		0.000	3.300
Total Current Assets		12451.300	15825.400
TOTAL		51416.000	56255.100

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2018	31.03.2017
	SALES		
	Income	61060.600	65528.700
	Other Income	2556.900	1240.100
	TOTAL	63617.500	66768.800
Less	EXPENSES		
	Cost of Materials Consumed	26773.200	28272.000
	Purchases of Stock-in-Trade	3194.900	3346.900
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	235.200	214.100
	Employees benefits expense	6458.100	6047.200
	Other expenses	20507.900	26010.900
	TOTAL	57169.300	63891.100
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	6448.200	2877.700
Less	FINANCIAL EXPENSES	566.000	549.500
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	5882.200	2328.200
Less/ Add	DEPRECIATION/ AMORTISATION	3516.300	3655.200
	PROFIT/ (LOSS) BEFORE TAX	2365.900	(1327.000)
Less	TAX	329.800	(293.800)
	PROFIT/ (LOSS) AFTER TAX	2036.100	(1033.200)
Add	Share of profit (loss) of associates and joint ventures accounted for using equity method	(6.700)	(103.100)

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	TOTAL PROFIT (LOSS) FOR PERIOD		2029.400	(1136.300)
	Earnings / (Loss) Per Share (INR)		0.55	(0.31)

LEGAL CASES

CHIEF JUDICIAL MAGISTRATE, DEOBAND

Case Details

Case Type: COMPLAINT CASES
Filing Number: Filing Date: 06-10-2009
Registration Number: 2001161/2009 Registration Date: 06-10-2009
CNR Number: UPSP10-000589-2009

Case Status

First Hearing Date: 08th July 2017
Next Hearing Date: 10th January 2018
Stage of Case: Interim Hearing/Hearing Applications/Bail
Court Number and Judge: 1-A.C.J.M, Deoband
Petitioner and Advocate
1) WMT ACT

Advocate- APO

Respondent and Advocate
1) PEPSICO INDIA HOLDING PVT

Acts

Under Act(s)	Under Section(s)
Legal Metrology Act 2009/2011	59

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
2001161/2009	A.C.J.M, Deoband	08-07-2017	24-07-2017	Interim Hearing/Hearing Applications/Bail
2001161/2009	A.C.J.M, Deoband	24-07-2017	28-08-2017	Interim Hearing/Hearing Applications/Bail
2001161/2009	A.C.J.M, Deoband	28-08-2017	25-09-2017	Interim Hearing/Hearing Applications/Bail
2001161/2009	A.C.J.M, Deoband	25-09-2017	14-11-2017	Interim Hearing/Hearing Applications/Bail

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2001161/2009	A.C.J.M, Deoband	14-11-2017	10-01-2018	Interim Hearing/Hearing Applications/Bail
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Civil Judge, Jr. Div. Alipur, South 24 Pgs

Case Details

Case Type: TITLE SUIT
Filing Number: 4343/2016 Filing Date: 12-07-2016
Registration Number: 1635/2016 Registration Date: 12-07-2016
CNR Number: WBSP03-001624-2016

Case Status

First Hearing Date: 12th July 2016
Next Hearing Date: 12th July 2016 Date Not Updated
Stage of Case: Hearing of Petition
Court Number and Judge: 41-1st C.J.(J.D.)
Petitioner and Advocate
1) DEVA ENTERPRISE
Address - PS-NARENDRAPUR, KOL-103

Respondent and Advocate
1) PEPSICO INDIA HOLDING PVT LTD
Address - GURGAUN-122002

Acts

Under Act(s)	Under Section(s)
Code of Civil Procedure	123

Civil Judge Senior Division, Ferozepur

Case Details

Case Type: Cs - CIVIL SUIT
Filing Number: 1387/2016 Filing Date: 07-09-2016
Registration Number: 767/2016 Registration Date: 08-09-2016
CNR Number: PBFZ02-001355-2016

Case Status

First Hearing Date: 08th September 2016
Next Hearing Date: 20th May 2017
Stage of Case: Apperance
Court Number and Judge: 24-Civil Judge Junior Division-5
Petitioner and Advocate
1) M/S Ken Enterprises Pvt.Ltd.
Address - Kamal Wala Road, Mallanwala Khas, Distt Ferozepur throuh its partner Hardeep singh
Advocate- Sh Vipin Wadhawan

2) Hardeep Singh

Basti cahal, Mallanwala Khas, Distt Ferozepur

3) Sukhwinder singh
Basti cahal, Mallanwala Khas, Distt Ferozepur

Respondent and Advocate

1) M/s Aradhana Drinks and Beverages Pvt Co.
Address - Regd. Office -3 B DLF corporate park, S Block, Qutab Enclave, Phase -3, Gurgaon 12202, through
its authorised signatory

2) Pepsico India Holding Ovt. Ltd.
plot No.28, 3rd Floor, Industrial area, Phase-1, Above Westside, Chandigarh -160002

3) Satyam Arora
Ferozepur City

4) Jasbir Kumar
old Post Office Street, Mallanwala Khas, Distt Ferozepur

Acts

Under Act(s)	Under Section(s)
Code of Civil Procedure	9

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
767/2016	Civil Judge (Senior Division)	08-09-2016	05-10-2016	Apperance
767/2016	Civil Judge (Senior Division)	05-10-2016	29-11-2016	Apperance
767/2016	Civil Judge (Senior Division)	29-11-2016	13-02-2017	Apperance
767/2016	Civil Judge (Senior Division)	13-02-2017	15-02-2017	Apperance
767/2016	Civil Judge (Senior Division)	15-02-2017	06-04-2017	Apperance
767/2016	Civil Judge (Senior Division)	06-04-2017	20-05-2017	Apperance

Orders

Order Number	Order Date	Order Details
1	08-09-2016	Copy of order
2	05-10-2016	Copy of order
3	29-11-2016	Copy of order
4	13-02-2017	Copy of order
5	15-02-2017	Copy of order

6	06-04-2017	Copy of order	
Case Transfer Details Between The Courts			
Regn. Number	Transfer Date	From Court Number and Judge	To Court Number and Judge
767/2016	07-04-2017	7 - Civil Judge (Senior Division)	24 -

<p>Metropolitan Magistrate, Shindewadi, Dadar, Mumbai Case Details Case Type: SS Cases Filing Number: 1326858/2016 Filing Date: 11-02-2014 Registration Number: 4126697/2016 Registration Date: 08-11-2016 CNR Number: MHMM21-028001-2016</p> <p>Case Status First Hearing Date: 11th November 2016 Next Hearing Date: 07th April 2017 Stage of Case: NOT HEARD CASES Court Number and Judge: 1-41th Court , Metropolitan Magistrate Petitioner and Advocate 1) S E M WARD Address - MUMBAI</p> <p>Respondent and Advocate 1) PEPSICO INDIA HOLDING PVT. LTD Address - MUMBAI</p>				
Acts				
Under Act(s)		Under Section(s)		
Bombay Shop & Estt.Act.1948		20A		
History of Case Hearing				
Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
4126697/2016	41th Court , Metropolitan Magistrate	11-11-2016	21-01-2017	NOT HEARD CASES
4126697/2016	41th Court , Metropolitan Magistrate	21-01-2017	07-04-2017	NOT HEARD CASES

<p>District and Sessions Court, Sangrur Case Details Case Type: CA Filing Number: 521/2018 Filing Date: 05-03-2018</p>				
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Registration Number: 105/2018 Registration Date: 06-03-2018
CNR Number: PBSG01-001770-2018

Case Status

First Hearing Date: 06th March 2018
Next Hearing Date: 26th April 2018
Stage of Case: Appearance
Court Number and Judge: 15-Additional District & Sessions Judge
Petitioner and Advocate
1) Ajit Packers Private Ltd
Advocate- Hari Bhagwan Jauhar

Respondent and Advocate

1) Pepsico India Holding pvt Ltd

Acts

Under Act(s)	Under Section(s)
Code of Civil Procedure	CA

Subordinate Court Information

Court Number and Name: Sh.Kulbhushan Kumar
Case Number and Year: CS - 0000117 - 2012
Case Decision Date :: 25-01-2018

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
105/2018	Additional District & Sessions Judge	06-03-2018	26-04-2018	Appearance

Interim Orders

Order Number	Order Date	Order Details
1	06-03-2018	Copy of order

District and Sessions Court, Sangrur

Case Details
Case Type: CA

Filing Number: 528/2018 Filing Date: 06-03-2018
Registration Number: 110/2018 Registration Date: 06-03-2018

CNR Number: PBSG01-001803-2018

Case Status

First Hearing Date: 06th March 2018

Next Hearing Date: 26th April 2018

Stage of Case: Appearance

Court Number and Judge: 15-Additional District & Sessions Judge

Petitioner and Advocate

1) Ajit Packers Private Ltd

Advocate- Hari Bhagwan Jauhar

Respondent and Advocate

1) Pepsico India Holding Pvt Ltd

Acts

Under Act(s)	Under Section(s)
Code of Civil Procedure	CA

Subordinate Court Information

Court Number and Name: Sh.Kulbhushan Kumar

Case Number and Year: CS - 0000089 - 2014

Case Decision Date :: 25-01-2018

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
110/2018	Additional District & Sessions Judge	06-03-2018	26-04-2018	Appearance

Interim Orders

Order Number	Order Date	Order Details
1	06-03-2018	Copy of order

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes

2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	No
21]	Banking facility details	No
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	Yes
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

The Company, a subsidiary of PepsiCo Panimex Inc. Mauritius, is a private company incorporated on January 28, 1994 under the provisions of Indian Companies Act.

The Company is domiciled in India and its registered office is situated at Level 3-6, Pioneer Square, Sector 62, Near Golf Course Extension Road, Gurugram, 122002. The Company is engaged in the business of manufacture and trading of aerated and non-aerated beverage products, juice and juice based drinks and packed food products.

STATE OF COMPANYS AFFAIRS

During the year, the turnover of the Company was INR 59830.500 Million. Overall, the Company is reporting a profit of INR 1902.500 Million for the financial year 2017-18 as compared to a loss of INR 1478.800 Million during the previous year.

UNSECURED LOAN

PARTICULAR	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Long-term Borrowings		
Long-term maturities of finance lease obligations	1247.900	1652.000
Short-term borrowings		
Working capital loans from banks	1000.000	8985.300
Total	2247.900	10637.300

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	Y102839 55	901820 56	BANK OF AMERICA	03/04/19 95	-	-	20000000.0	DCM BUILDING16; BARAKHAMBA ROADNEW DELHIDL110001IN
2	Y102794 86	901775 87	DEUTSCHE BANK	28/03/19 95	-	-	60000000.0	TOLSTOY HOUSETOLSTOY MARGNEW DELHIDL110001IN
3	Y102838 50	901819 51	CITBANK N. A.	18/07/19 94	-	-	25000000.0	3; PARLIAMENT STREETNEW DELHIDL110001IN
4	Y102837 71	901818 72	BANK OF AMERICA	01/12/19 93	-	-	20000000.0	HANSALAYA BUILDINGNEW DELHIDLIN
5	Y102837	901818	DEUTSCHE	25/11/19	-	-	20000000.0	AG; TOLSTOY

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	70	71	BANK	93				HOUSETOISTOY MARGNEW DELHIDLIN
6	Y102835 06	901816 07	STATE BANK OF PATIALA	29/06/19 90	23/05/199 4	-	40000000.0	THE MALLPATIALAPB1 47001IN
7	Y102810 09	901791 10	HONGKON G & SHANGHAI BANKING CORPORAT ION LTD.	07/02/19 90	25/11/199 3	-	5000000.0	28; KASTURBA GANDHI MARGNEW DELHIDL110001IN

CONTINGENT LIABILITIES:

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Claims against company not acknowledged as debt	30484.900	22841.700
Total	30484.900	22841.700

FIXED ASSETS

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery

WEBSITE DETAILS

NEWS/ PRESS RELEASES

TRIBUNAL REJECTS TAXMAN'S CLAIM ON PEPSI SPONSORSHIP

December 08, 2018

New Delhi: The income-tax authorities have been clean-bowled by an appellate tribunal, which rejected a claim related to PepsiCo's sponsorship of the ICC World Cup during in 2008. The tribunal allowed the sponsorship amount as a deduction while calculating income tax for the year. The tax department had held that since the expenditure benefitted other Pepsi group entities across the globe, the expenditure could not be said to have been incurred wholly and exclusively for the business of Pepsi-Co India Holdings Private Ltd.

Proving that an expense has been incurred wholly and exclusively for the purpose of business has been a matter of dispute for long between taxpayers and tax authorities.

There have been a number of cases on advertising, marketing and promotion expenses of an Indian entity being

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attributed to overseas group company's brand-building activity, with tax authorities challenging the 'armslength price' of the transaction.

The Delhi I-T Appellate Tribunal has held that PepsiCo's sponsorship fee of INR 38.000 Million paid to the International Cricket Council be allowed as a deduction under section 37 (1) of the Income-Tax Act, 1961.

This amount was for sponsoring cricketing events during 2008.

The tribunal observed that companies use sports events as a platform to advertise their range of products as it has a very high viewership and any such expenditure incurred is ostensibly for promotion of business only and hence, no disallowance is called for.

"What is relevant for an expense to be allowable as revenue expense is that whether it has been incurred during the course of business and is for the purpose of business.

Benefit factor to other related parties is relevant under transfer pricing provision and not while allowing business expense under u/s 37 (1)," it said.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.04
UK Pound	1	INR 88.70
Euro	1	INR 80.21

INFORMATION DETAILS

Information Gathered by :	SHA
Analysis Done by :	VIV
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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