

## MIRA INFORM REPORT

<b>Report No. :</b>	545133
<b>Report Date :</b>	21.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	RAJNANDINI METAL LIMITED (w.e.f. 14.03.2018)
<b>Formerly Known As :</b>	RAJNANDINI METAL PRIVATE IMITED
<b>Registered Office :</b>	3E/17 B.P. NIT Faridabad – 121001, Haryana
<b>Mob. No.:</b>	91-9310087021 [Mr. Anurag]
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	18.03.2010
<b>CIN No.:</b> [Company Identification No.]	U51109HR2010PLC040255
<b>Capital Investment / Paid-up Capital :</b>	INR 61.440 Million
<b>IEC No.:</b> [Import-Export Code No.]	0510083404
<b>PAN No.:</b> [Permanent Account No.]	AAECR6889H
<b>GSTN :</b> [Goods & Service Tax Registration No.]	06AAECR6889H1ZU – Haryana 07AAECR6889H1ZS – Delhi
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in the business of Whole Sale Trading in Metals/ Copper, Brass and Aluminium Scrap and Metal Ores. [Registered Activity and also Confirmed by management]
<b>No. of Employees :</b>	15 (Approximately)

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 230000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2010 having satisfactory track.</p> <p>For the financial year ended 2018, the company has witnessed a growth in its revenue and reported profit margin at 0.66% (approx.)</p> <p>The company possesses sound financial profile marked by healthy net worth base along with fair debt level and favorable gap between trade payables and trade receivables.</p> <p>However, the rating strength is partially offset by low profit margin and low reserves level of the company.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> <p><b>Note:</b></p> <p>On 24<sup>th</sup> September 2018 the company has issued its first IPO. The company shares are now listed with NSE stock exchange.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating	Current Rating
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	<b>(30.06.2018)</b>	<b>(30.09.2018)</b>
India	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Anurag
<b>Designation :</b>	Manager
<b>Contact No.:</b>	91-9310087021
<b>Date :</b>	18.12.2018

**LOCATIONS**

<b>Registered Office/Factory :</b>	3E/17 B.P. NIT Faridabad – 121001, Haryana, India
<b>Tel. No.:</b>	91-129-4074043
<b>Mobile No.:</b>	91-9310087021 [Mr. Anurag]
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:anurag@rajnandinimetal.com">anurag@rajnandinimetal.com</a>
<b>Website :</b>	<a href="http://www.rajnandinimetal.com">http://www.rajnandinimetal.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Het Ram		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	House No. - 307 Sector – 21C, Faridabad – 121012, Haryana, India		
<b>Date of Birth/Age :</b>	15.03.1980		
<b>Qualification :</b>	BA		
<b>Date of Appointment :</b>	18.03.2010		
<b>DIN No.:</b>	02925990		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74999HR2016PTC066531	LOVENI MARKETING & ADVERTISING PRIVATE LIMITED	01/12/2016	-
<b>Name :</b>	Mr. Mithlesh Sharma		
<b>Designation :</b>	Director		
<b>Address :</b>	House No. 307 Sector – 21C, Faridabad – 121012, Haryana, India		

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<b>Date of Birth/Age :</b>	20.03.1978		
<b>Qualification :</b>	BA		
<b>Date of Appointment :</b>	01.04.2016		
<b>DIN No.:</b>	06810394		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74999HR2016PTC066531	LOVENI MARKETING & ADVERTISING PRIVATE LIMITED	01/12/2016	-
<b>Name :</b>	Mr. Surender Sharma		
<b>Designation :</b>	Director		
<b>Address :</b>	House No. 129/35, Jawahar Colony, Nit, Faridabad – 121001, Haryana, India		
<b>Date of Birth/Age :</b>	20.08.1973		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	26.02.2018		
<b>DIN No.:</b>	08074623		
<b>Name :</b>	Mr. Shiv Kumar		
<b>Designation :</b>	Director		
<b>Address :</b>	Prahadpur Digh(56), Faridabad – 121004, Haryana, India		
<b>Date of Birth/Age :</b>	26.01.1980		
<b>Qualification :</b>	B. Com		
<b>Date of Appointment :</b>	22.05.2018		
<b>DIN No.:</b>	08139268		

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Anurag
<b>Designation :</b>	Manager
<b>Name :</b>	Mr. Manoj Kumar Jangir
<b>Designation :</b>	Chief Financial Officer
<b>Address :</b>	House No. - 1304 Near Nims Hospital, Sector – 23, Faridabad – 121005, Haryana, India
<b>Date of Appointment :</b>	26.02.2018
<b>DIN No.:</b>	AKMPJ4960C
<b>Name :</b>	Rahul Kumar Bansal
<b>Designation :</b>	Company Secretary
<b>Address :</b>	FCA 16, Garg Colony, Ballabgarh – 121004, Haryana, India
<b>Date of Appointment :</b>	26.03.2018
<b>DIN No.:</b>	AUJPB9812G

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON 31.03.2018**

Names of Shareholders	No. of Shares
Het Ram	2497440
Mithlesh Sharma	2002060
Atma Ram Sharma	100
Rajbala	100
Nandini Sharma	100
Narpat Singh	100
Manoj Kumar Jangir	100
<b>Total</b>	<b>4500000</b>

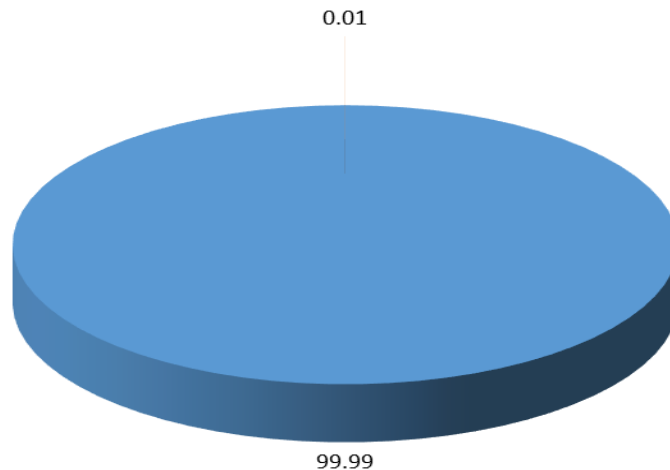
**Equity Share Break up (Percentage of Total Equity)**

**AS ON 23.08.2018**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	99.99
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	0.01
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

■ Promoters- Individual/Hindu Undivided Family- Indian ■ Public/Other than promoters- Individual/Hindu Undivided Family- Indian



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**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in the business of Whole Sale Trading in Metals/ Copper, Brass and Aluminium Scrap and Metal Ores. [Registered Activity and also Confirmed by management]		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/service</b>	
	Trading in Wholesale of Metals and Metal Ores	4662	
<b>Brand Names :</b>	Not Available		
<b>Agencies Held :</b>	Not Available		
<b>Exports :</b>	Not Available		
<b>Imports :</b>			
	<b>Products :</b>	Raw Material	
	<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Malaysia</li> <li>• Sophia (Hong Kong)</li> <li>• Dubai</li> </ul>	
<b>Terms :</b>			
	<b>Selling :</b>	Cheque	
	<b>Purchasing :</b>	Cheque	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Gupta Metal Sheet
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	Manufacturer	
	<b>Reference :</b>	Copper Aluminium
	<b>Name of the Person :</b>	--

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	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	15 (Approximately)		
<b>Bankers :</b>	<b>Banker Name :</b>	Karnataka Bank	
	<b>Branch :</b>	21C, Faridabad, Haryana, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	91-12-2439254 (Ringing)	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>(INR In Million)</b>		
	<b>SECURED LOAN</b>	<b>As on 31.03.2018</b>	<b>As on 31.03.2017</b>
	<b>LONG TERM BORROWING</b>		
	Other loans and advances	0.000	2.889
	<b>SHORT TERM BORROWING</b>		
	Other loans and advances	49.846	49.994
	Working capital loans from banks	169.910	171.265
	<b>Total</b>	<b>219.759</b>	<b>224.148</b>

<b>Auditors :</b>	
<b>Name :</b>	Sanmarks and Associates Chartered Accountants
<b>Address :</b>	457, Sector -17, Faridabad, Haryana, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAUFS6480Q
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available

<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :</b>	<ul style="list-style-type: none"> <li>• HMS Metal Private Limited U27100HR2014PTC052197</li> <li>• Haryana Metal Traders</li> </ul>
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**CAPITAL STRUCTURE**

**AS ON 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
6500000	Equity Shares	INR 10/- each	INR 65.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
4500000	Equity Shares	INR 10/- each	INR 45.000 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	45.000	45.000	45.000
(b) Reserves and Surplus	35.288	25.863	20.342
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>80.288</b>	<b>70.863</b>	<b>65.342</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	2.889	0.000
(b) Deferred tax liabilities (Net)	0.000	0.093	0.103
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	1.287	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>1.287</b>	<b>2.982</b>	<b>0.103</b>
(4) Current Liabilities			
(a) Short-term borrowings	219.756	221.259	221.342
(b) Trade payables	79.213	128.052	55.623
(c) Other current liabilities	1.898	0.410	0.243
(d) Short-term provisions	5.190	2.496	2.066
<b>Total Current Liabilities (4)</b>	<b>306.057</b>	<b>352.217</b>	<b>279.274</b>
<b>TOTAL</b>	<b>387.632</b>	<b>426.062</b>	<b>344.719</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	5.749	6.958	3.843
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.421	0.000	0.000
(d) Long-term loans and advances	5.631	0.000	1.780
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>11.801</b>	<b>6.958</b>	<b>5.623</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	51.788	60.109	81.424
(c) Trade receivables	247.997	339.079	228.837
(d) Cash and bank balances	1.301	0.294	1.057
(e) Short-term loans and advances	59.318	6.547	27.778
(f) Other current assets	15.427	13.075	0.000
<b>Total Current Assets</b>	<b>375.831</b>	<b>419.104</b>	<b>339.096</b>
<b>TOTAL</b>	<b>387.632</b>	<b>426.062</b>	<b>344.719</b>

**PROFIT & LOSS ACCOUNT**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
<b>SALES</b>			
Total Revenue from operations	1408.742	1335.167	1468.726
Other Income	2.809	2.672	1.624
<b>TOTAL</b>	<b>1411.551</b>	<b>1337.839</b>	<b>1470.350</b>
<b>Less EXPENSES</b>			
Purchases of Stock-in-Trade	1355.597	1268.705	1406.315
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	8.321	21.315	4.128
Employee benefit expense	5.605	4.716	4.549
Other expenses	8.416	11.983	26.716
<b>TOTAL</b>	<b>1377.939</b>	<b>1306.719</b>	<b>1441.708</b>
<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>33.612</b>	<b>31.120</b>	<b>28.642</b>
<b>Less FINANCIAL EXPENSES</b>	18.201	21.825	21.202
<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>15.411</b>	<b>9.295</b>	<b>7.440</b>
<b>Less DEPRECIATION/ AMORTISATION</b>	1.310	1.287	0.839
<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>14.101</b>	<b>8.008</b>	<b>6.601</b>
<b>Less TAX</b>	4.676	2.487	3.439
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>9.425</b>	<b>5.521</b>	<b>3.162</b>
<b>Earnings / (Loss) Per Share (INR)</b>	<b>2.09</b>	<b>1.23</b>	<b>0.70</b>

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Particulars			31.03.2018
Sales Turnover (Approximately)			1410.000

Expected Sales (2018-2019): INR 1500.000 Million

The above information has been parted by Mr. Anurag (Manager)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	1.517	0.000	NA
Net cash flows from (used in) operations	34.206	23.259	(14.168)
Net cash flows from (used in) operating activities	29.016	20.763	(17.625)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days [Sundry Debtors / Income * 365]	64.26	92.70	56.87
Account Receivables Turnover [Income / Sunday Debtors]	5.68	3.94	6.42
Average Payment Days [Sundry Creditors / Purchases * 365]	21.33	36.84	14.44
Inventory Turnover [Operating Income / Inventories]	0.65	0.52	0.35
Asset Turnover [Operating Income / Net Fixed Assets]	5.85	4.47	7.45

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.79	0.83	0.81
Debt Equity Ratio (Borrowings / NetWorth)	2.76	3.16	3.39

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Current Liabilities to Networth (Current Liabilities / NetWorth)		3.81	4.97	4.27
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		0.07	0.10	0.06
Interest Coverage Ratio [PBIT / Financial Charges]		1.85	1.43	1.35

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	(%)	0.67	0.41	0.22
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	2.43	1.30	0.92
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	11.74	7.79	4.84

**SOLVENCY RATIO**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio [Current Assets / Current Liabilities]		1.23	1.19	1.21
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		1.06	1.02	0.92
G-Score Ratio Financial [NetWorth / Total Assets]		0.21	0.17	0.19
G-Score Ratio Debt [Debts / Equity Capital]		4.92	4.98	4.92
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.23	1.19	1.21

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

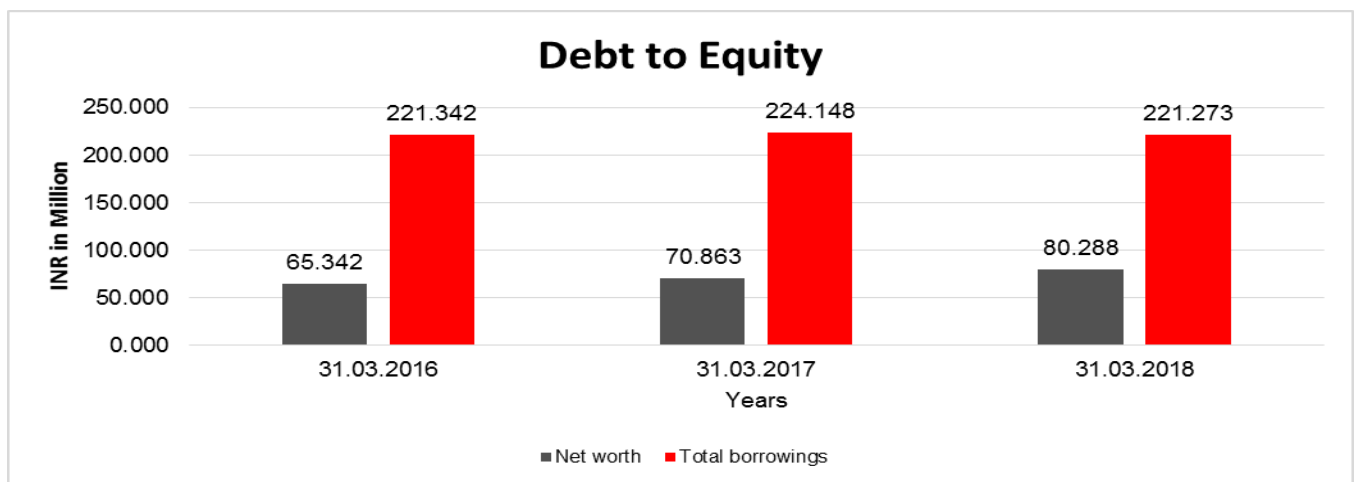
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	45.000	45.000	45.000
Reserves & Surplus	20.342	25.863	35.288

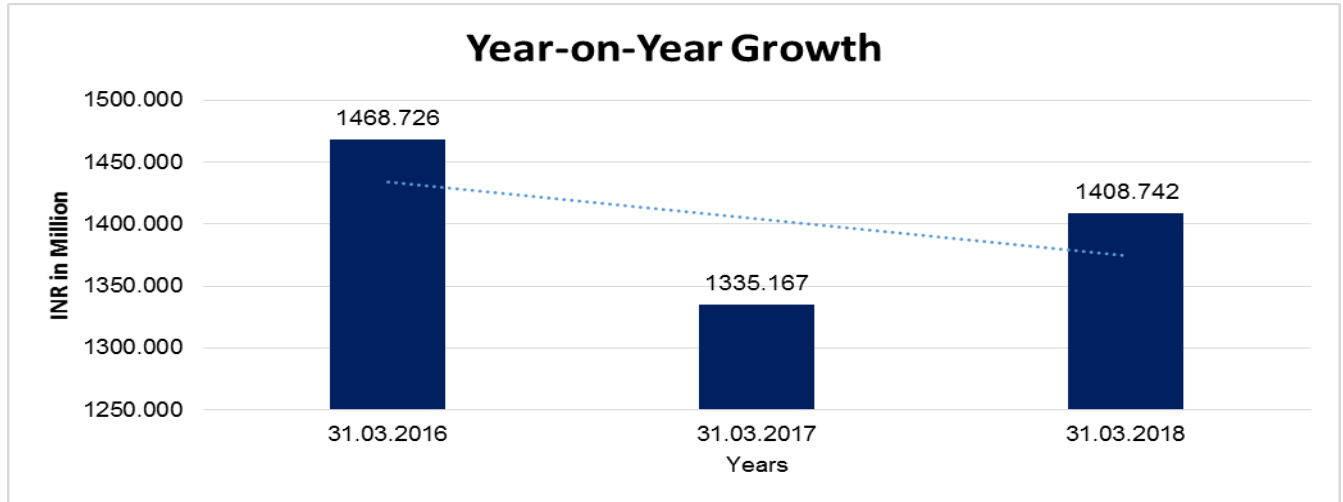
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Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>65.342</b>	<b>70.863</b>	<b>80.288</b>
Long-term borrowings	0.000	2.889	0.000
Short term borrowings	221.342	221.259	219.756
<b>Total borrowings</b>	<b>221.342</b>	<b>224.148</b>	<b>221.273</b>
<b>Debt/Equity ratio</b>	<b>3.387</b>	<b>3.163</b>	<b>2.756</b>



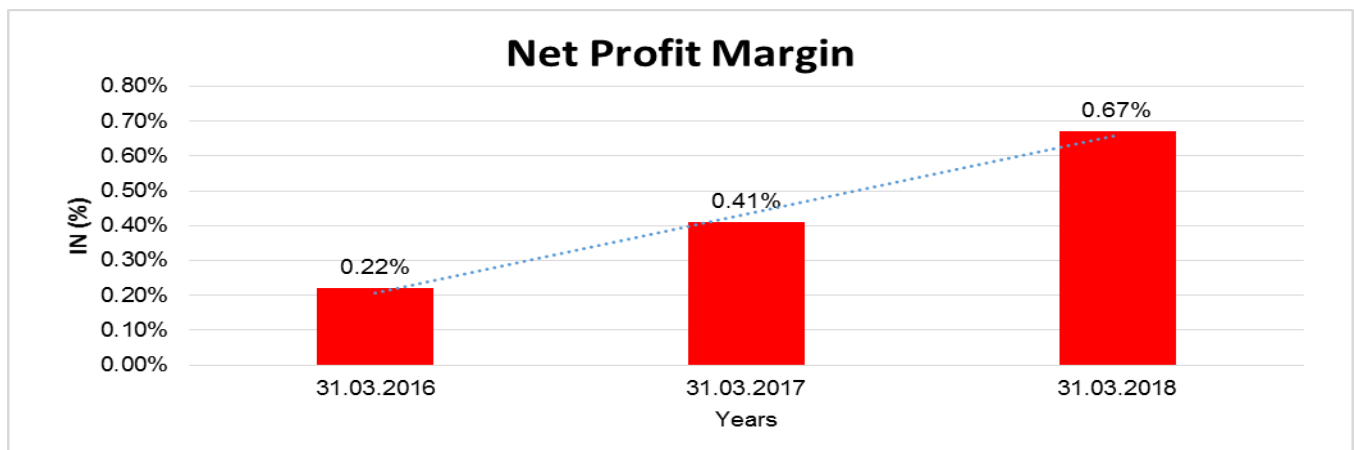
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	1468.726	1335.167	1408.742
		<b>(9.094)</b>	<b>5.511</b>



#### NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1468.726	1335.167	1408.742
Profit/ (Loss)	3.162	5.521	9.425
	<b>0.22 %</b>	<b>0.41 %</b>	<b>0.67 %</b>



#### LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes

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2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

## CORPORATE INFORMATION

Rajnandini Metals Limited Is a limited company domicile in India and incorporated under the provision of The Companies Act 2013. The company is engaged in the business of whole sale trading in Metals/ Copper , Brass and aluminium Scrap. The Company caters to local market of Delhi NCR.

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**INDEX OF CHARGE:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creatio n	Date of Modificat ion	Date of Satisfact ion	Amount	Address
1	G33609 439	102851 61	Karnataka Bank Ltd.	06/04/20 11	27/12/201 6	-	51000000.0	SCO - 149 , SHOPPING CENTRE SECTOR - 21CFaridabadHR1 21002IN
2	G88936 083	102851 62	Karnataka Bank Ltd.	06/04/20 11	08/05/201 8	-	241000000.0	Huda Market, Sector- 21cFARIDABADH R121002IN
3	G91754 986	105253 46	State Bank of India	01/10/20 14	-	28/06/20 18	40000000.0	SME Branch65 Neelam Bata Road, N I TFARIDABADHR1 21001IN
4	G91092 866	102827 23	KARNATA KA BANK LIMITED	06/03/20 11	-	26/06/20 18	100000000.0	SECTOR- 21CFARIDABADH R121001IN
5	G91090 969	102827 24	KARNATA KA BANK LIMITED	06/03/20 11	-	26/06/20 18	100000000.0	SECTOR- 21CFARIDABADH R121001IN
6	G91092 098	102827 21	KARNATA KA BANK LIMITED	06/03/20 11	-	26/06/20 18	20000000.0	SECTOR- 21CFARIDABADH R121001IN

**FIXED ASSETS:**

- Plant and equipment
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

## PRESS RELEASE

### RAJNANDINI METAL LTD IPO SYNOPSIS

Public issue of 16,44,000 equity shares of face value of Rs.10 each fully paid up of Rajnandini Metal Limited (rajnandini or the company or the issuer) for cash at a price of Rs.26 per equity share (the issue price) (including a share premium of Rs.16 per equity share aggregating Rs.4.27 Crores (the issue) by the company, of which 84,000 equity shares of Rs. 26 fully paid up each will be reserved for subscription by market maker to the issue (market maker reservation portion). The issue less the market maker reservation portion i.e. Issue of 15,60,000 equity shares of Rs.26 each fully paid up is hereinafter referred to as the net issue. The issue and the net issue will constitute 26.76 % and 25.39 % respectively of the post issue paid up equity share capital of the company. The face value of the equity shares is Rs.10 the issue price is Rs.26 the issue price is 2.6 times the face value

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.28
UK Pound	1	INR 88.85
Euro	1	INR 80.05

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	ROS
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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