

MIRA INFORM REPORT

Report No. :	546225
Report Date :	21.12.2018

IDENTIFICATION DETAILS

Name :	SUPREME AND COMPANY PRIVATE LIMITED (w.e.f. 18.08.2003)
Formerly Known As :	SUPREME AND COMPANY LIMITED (w.e.f. 13.02.2002) ASIAN AUTOTECH LIMITED (w.e.f. 02.07.1985) SAWALKA CHEMICALS LIMITED
Registered Office :	33/1, Netaji Subhas Road, 3 rd Floor, Room No. 339, Kolkata – 700001, West Bengal
Tel. No.:	91-33-24745984
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	26.04.1978
CIN No.: [Company Identification No.]	U24116WB1978PTC031466
Capital Investment / Paid-up Capital :	INR 196.066 Million
PAN No.: [Permanent Account No.]	AACCA7232K
GSTN : [Goods & Service Tax Registration No.]	19AACCA7232K1ZK
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturing of Hardware Item for Transmission and Distribution of Power. (Registered Activity and also Confirmed by management) • Sales and Service of Motor Car. (Registered Activity)

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No. of Employees :	100 (Approximately)
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RATING & COMMENTS (Mira Inform has adopted New Rating mechanism w.e.f. 23 rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1978 having good track. It is a manufacturer of hardware items.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved fair profit margin at 1.75% (approximately).</p> <p>The company possesses sound financial risk profile marked by healthy network base along with fair debt level and favourable gap between trade payables to its trade receivables.</p> <p>The company also derives strength from its established track record of business operations.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be regular and as per commitments.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.12.2018

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IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Ms. Baby Saduk
Designation :	Manager
Contact No.:	91-9903999536
Date :	21.07.2018

LOCATIONS

Registered Office :	33/1, Netaji Subhas Road, 3 rd Floor, Room No. 339, Kolkata – 700001, West Bengal, India
Tel. No.:	91-33-24745984/ 24745985
Mobile No. :	91-9903999536 (Ms. Baby Saduk)
Fax No.:	91-33-24746537
E-Mail :	sanjay.accounts@supreme.in support@supreme.in
Website :	http://supremeco.com
Location :	Owned
Locality :	Commercial
Head Office :	53, Justice Chandra Madhav Road, Kolkata-700020, West Bengal, India
Factory 1:	P-200, Benaras Road, Howrah-711108, West Bengal, India
Tel. No.:	91-33-26516701
Fax No.:	91-33-26516706
Factory 2 :	South Chamrail, N.H. -6, Bombay Road, Howrah-711 114, West Bengal, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Ramesh Rani Agarwal
Designation :	Director
Address :	22/2A, Ray Street, Kolkata-700020, West Bengal, India
Date of Birth/Age :	04.04.1932
Qualification :	Graduate
Date of Appointment :	20.03.2006
DIN No.:	00598058

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Name :	Mr. Omkar Agarwal		
Designation :	Director		
Address :	22/2A, Ray Street, Kolkata-700020, West Bengal, India		
Date of Birth/Age :	12.03.1935		
Qualification :	Graduate		
Date of Appointment :	01.07.1988		
PAN No.:	AFXPA4885R		
DIN No.:	00598082		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U72200WB2000PTC091872	WEB SPIDERS PRIVATE LIMITED	23/02/2005	-
Name :	Mr. Harish Kumar Agarwal		
Designation :	Director		
Address :	22/2A, Ray Street, Kolkata-700020, West Bengal, India		
Date of Birth/Age :	30.01.1959		
Qualification :	Graduate		
Date of Appointment :	22.11.1999		
PAN No.:	ADCPA9091N		
DIN No.:	00598118		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U99999MH1970GAP014629	INDIAN ELECTRICAL AND ELECTRONICS MANUFACTURERS ASSOCIATION	27/09/2013	-
U74899WB1986PTC184897	GRID POWERTECH PRIVATE LIMITED	23/04/2010	-
U72900WB2000PTC091249	WEB SPIDERS (INDIA) PRIVATE LIMITED	08/03/2000	-
U72200WB2008PTC128904	NETWINGS INFOTECH PRIVATE LIMITED	19/02/2018	-
U72200WB2000PTC091872	WEB SPIDERS PRIVATE LIMITED	23/05/2000	-
U45201WB2007PTC117471	BUILDING BLOCKS PRIVATE LIMITED	26/07/2007	-
U29248WB2007PTC117160	SUPREME GRIDTECH PRIVATE LIMITED	13/07/2007	-

KEY EXECUTIVES

Name :	Ms. Baby Saduk
Designation :	Manager

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MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

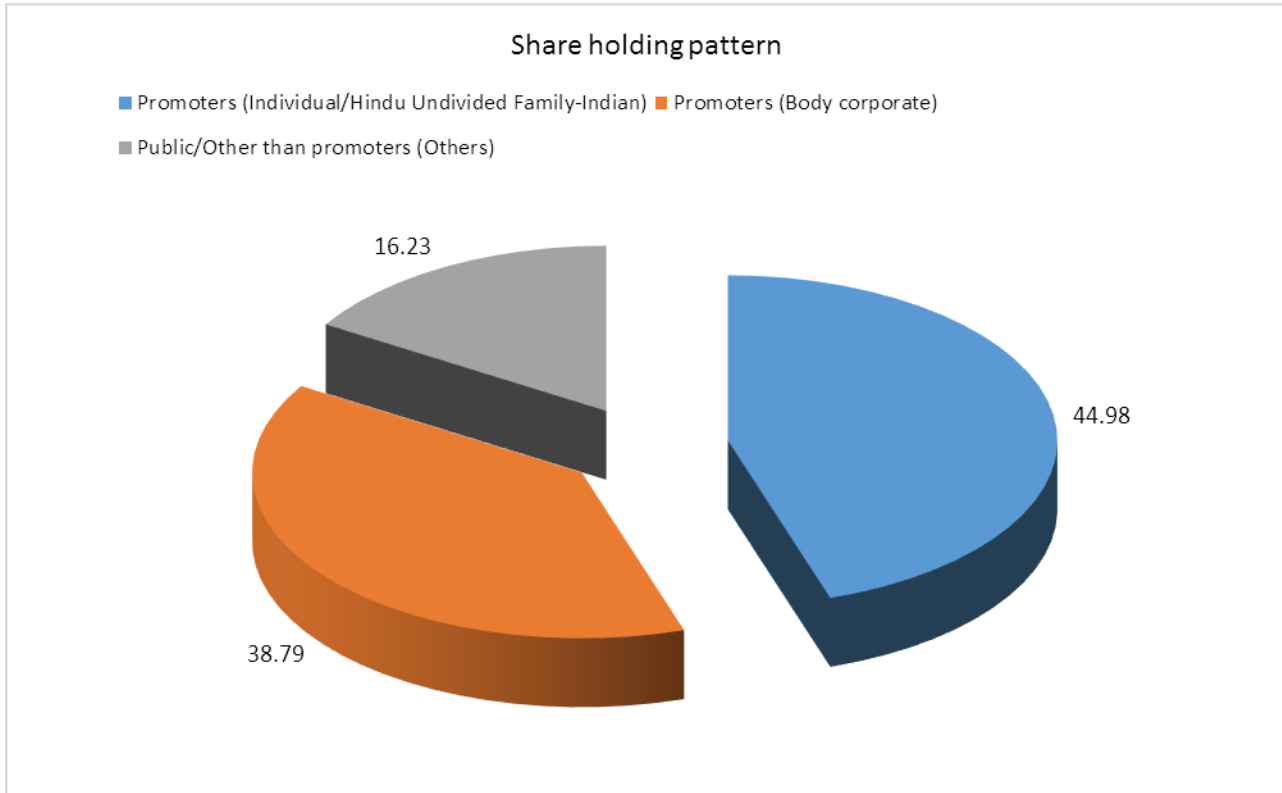
Names of Shareholders	No. of Shares
Omkar Agarwal	2274900
Rajesh Kumar Agarwal	3094620
Ramesh Rani Agarwal	430100
Harish Kumar Agarwal	2675900
Rekha Agarwal	100
B. Daulat Limited, India	149170
Devanshi Consultants Private Limited, India	6130000
Gandheswari Vanijya Private Limited, India	798000
Gupta Holdings Private Limited, India	33330
Jay Vijay Private Limited, India	127365
Kavita Agarwal	344000
K.V Traders Private Limited, India	202401
Marble Impex Private Limited, India	18195
Mangalam Supply Co. Private Limited, India	678000
Raipur Resources Private Limited, India	36390
Shagun Business Services Private Limited, India	181950
Tarun Marchantiles Private Limited, India	79203
Tarumala Barter Private Limited, India	2002000
Wonderland Paper Suppliers Private Limited, India	174305
Anurodh Infrastructures Limited, India	53330
Goodfaith Infraventures Private Limited, India	93330
Haricharan Projects Limited, India	30000
Total	19606589

Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	44.98
Promoters (Body corporate)	38.79
Public/Other than promoters (Others)	16.23
Total	100.00

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BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturing of Hardware Item for Transmission and Distribution of Power. (Registered Activity and also Confirmed by management) Sales and Service of Motor Car. (Registered Activity) 	
Products/ Services :	Item Code No.	Product/ Services Description
	84835010	Manufacture of Hardware Item
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
Products :	Electrical Pool Line	
Countries :	<ul style="list-style-type: none"> South African Countries Saudi Arabia 	
Imports :		

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Products :	Electrical Pools
Countries :	<ul style="list-style-type: none"> • China • South African Countries
Terms :	
Selling :	Advance Payment and L/C
Purchasing :	Advance Payment and L/C

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	100 (Approximately)	
Bankers :	Bank Name	Vijaya Bank
	Branch	Netaji Subhash Chandra Bose Road, Kolkata – 700040, West Bengal, India
	Person Name (With Designation)	--
	Contact Number	91-33-24351965
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	Denied to provide information

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Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
Rupee term loans from banks		0.000	3.233
Loans taken for vehicles		1.619	6.140
Short-term borrowings			
Loans repayable on demand from banks		1329.378	1354.289
Loans repayable on demand from others		50.022	49.498
	Total	1381.019	1413.160

Auditors :	
Name :	B. K. Sahoo and Company Chartered Accountants
Address :	16/2, K. M. Naskar Road, Kolkata – 700040, West Bengal, India
Income-tax PAN of auditor or auditor's firm :	AKRPS9342J
FRN :	322544E
MRN :	056688
Memberships :	Not Available
Collaborators :	Not Available
Associate Companies :	<ul style="list-style-type: none"> • Techno Power Services (P) Limited • Gandheswari Vanijya Private Limited • Building Blocks Private Limited
Subsidiaries :	<ul style="list-style-type: none"> • Energy Limited (Hong kong) • Afro-Indo Traders Limited (Kenya) • Devanshi Consultants Private Limited • Solar Engineering Private Limited
Enterprises where KMP/relatives of KMP have significant influence or control Master Engineering Concern :	<ul style="list-style-type: none"> • Web Spiders (India) Private Limited • Web Spiders Private Limited • Supreme Electrotech Private Limited • Supreme Gridtech Private Limited • Transmission and Distribution (India) Limited • Powerline Exports (P) Limited • M. C. Industries Limited • Brick & Mortar Realty (P) Limited • Netwings Infotech Private Limited • Nautical Marine Agency Private Limited • Tirumala Barter Private Limited • Redemption Bungalow Hospitality Private Limited

	<ul style="list-style-type: none"> • Mangalam Supply Co. Private Limited • UtkalGalvanisers Limited • Engser Limited
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CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
25000000	Equity Shares	INR 10/- each	INR 250.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
19606589	Equity Shares	INR 10/- each	INR 196.066 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	196.066	196.066	196.066
(b) Reserves & Surplus	623.540	550.590	479.401
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	819.606	746.656	675.467
(3) Non-Current Liabilities			
(a) long-term borrowings	50.180	43.496	22.559
(b) Deferred tax liabilities (Net)	(3.654)	(2.734)	(1.032)
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	46.526	40.762	21.527
(4) Current Liabilities			
(a) Short term borrowings	1379.400	1403.787	1195.098
(b) Trade payables	846.934	929.355	999.330
(c) Other current liabilities	58.925	166.024	120.238
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	2285.259	2499.166	2314.666
TOTAL	3151.391	3286.584	3011.660
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	203.819	208.001	228.156
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	1.637	10.061	1.616
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	23.590	27.209	27.217
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	34.961	107.791	95.697

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(e) Other Non-current assets	1.296	13.716	18.967
Total Non-Current Assets	265.303	366.778	371.653
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1247.746	1173.585	1365.901
(c) Trade receivables	984.607	1206.557	689.214
(d) Cash and cash equivalents	181.479	176.813	176.922
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	472.256	362.851	407.970
Total Current Assets	2886.088	2919.806	2640.007
TOTAL	3151.391	3286.584	3011.660

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	4162.132	3817.125	3072.843
	Other Income	37.706	23.551	19.952
	TOTAL	4199.838	3840.676	3092.795
Less	EXPENSES			
	Cost of Materials Consumed	1027.705	1114.181	1128.134
	Purchases of Stock-in-Trade	1942.921	1354.456	1551.181
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	51.537	199.079	-544.612
	Employees benefits expense	155.957	117.957	89.564
	Other expenses	649.180	714.185	552.246
	TOTAL	3827.300	3499.858	2776.513
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	372.538	340.818	316.282
Less	FINANCIAL EXPENSES	232.753	199.210	174.316
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	139.785	141.608	141.966
Less/ Add	DEPRECIATION/ AMORTISATION	27.667	30.803	32.928
	PROFIT/ (LOSS) BEFORE TAX	112.118	110.805	109.038

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Less	TAX	39.168	38.281	37.048
	PROFIT/ (LOSS) AFTER TAX	72.950	72.524	71.990
	Earnings / (Loss) Per Share (INR)	3.72	3.70	3.67

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	8.225	20.248	13.527
Net cash flows from (used in) operations	324.667	690.239	151.177
Net cash flow from operating activities	284.579	650.256	112.097

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	86.35	115.37	81.87
Account Receivables Turnover (Income / Sundry Debtors)	4.23	3.16	4.46
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	104.06	137.41	136.14
Inventory Turnover (Operating Income / Inventories)	0.30	0.29	0.23
Asset Turnover (Operating Income / Net Fixed Assets)	1.81	1.56	1.38

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.74	0.78	0.78
Debt Equity Ratio (Total Liability / Networth)	1.75	1.97	1.82

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Current Liabilities to Networth (Current Liabilities / Net Worth)	2.79	3.35	3.43
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.25	0.29	0.34
Interest Coverage Ratio (PBIT / Financial Charges)	1.60	1.71	1.81

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	1.75	1.90	2.34
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.31	2.21	2.39
Return on Investment (ROI) ((PAT / Networth) * 100)	%	8.90	9.71	10.66

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.26	1.17	1.14
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.72	0.70	0.55
G-Score Ratio Financial (Networth / Total Assets)		0.26	0.23	0.22
G-Score Ratio Debt (Debts / Equity Capital)		7.33	7.48	6.28
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.26	1.17	1.14

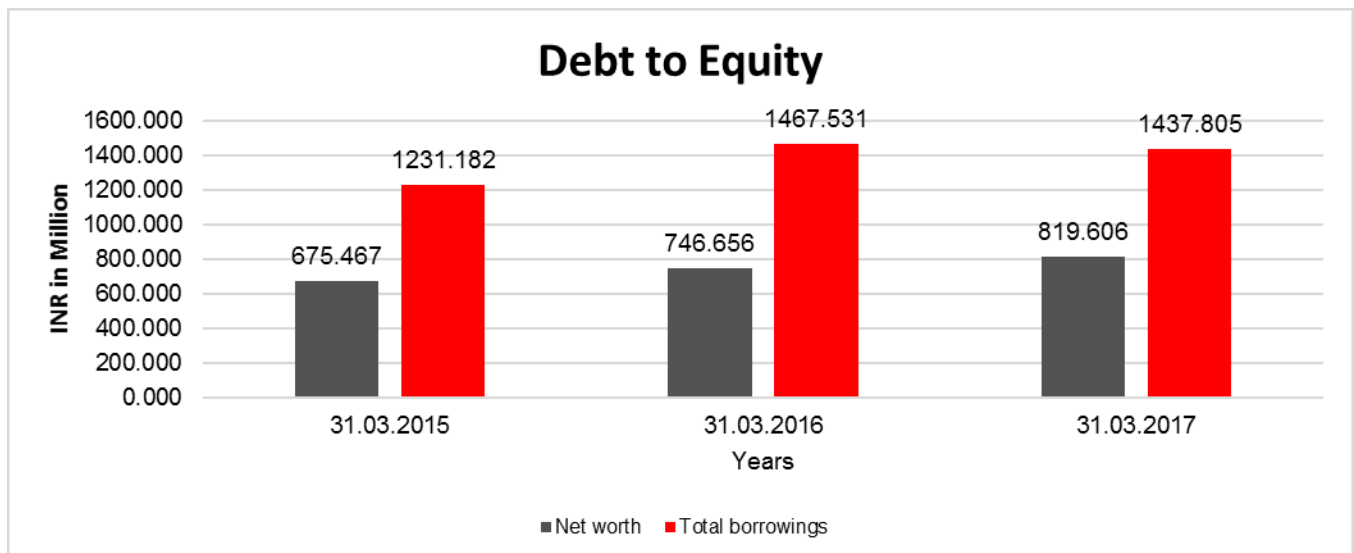
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

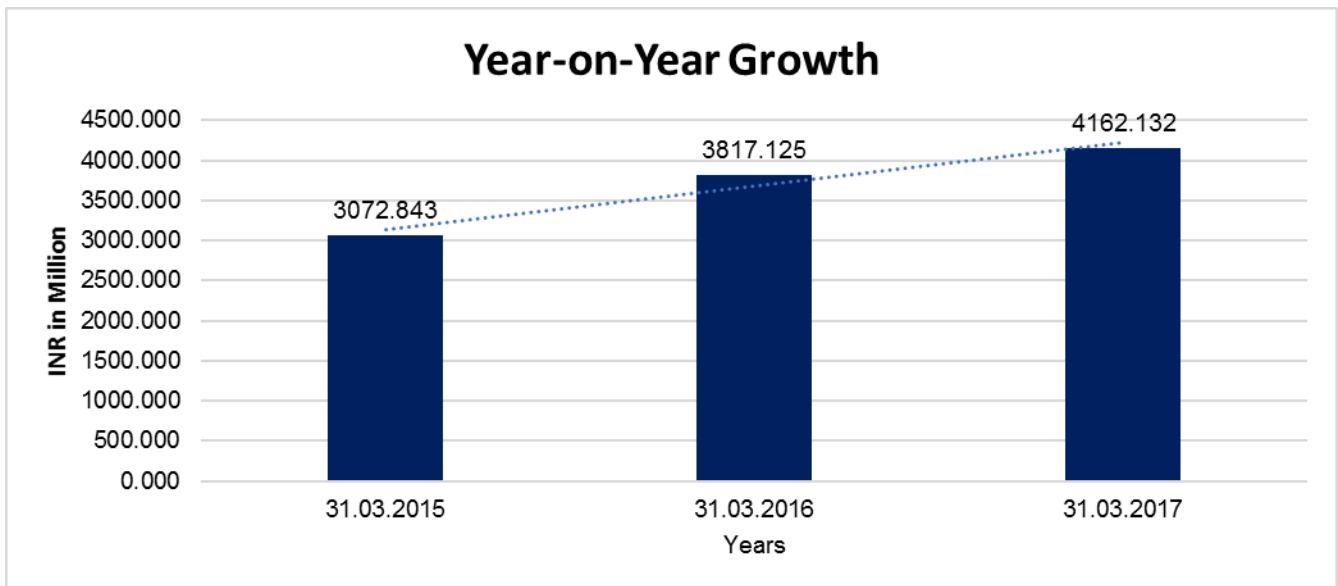
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	196.066	196.066	196.066
Reserves & Surplus	479.401	550.590	623.540
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	675.467	746.656	819.606
Long-term borrowings	22.557	43.496	50.180
Short term borrowings	1195.098	1403.787	1379.400
Current maturities of long-term debts	13.527	20.248	8.225
Total borrowings	1231.182	1467.531	1437.805
Debt/Equity ratio	1.823	1.965	1.754



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YEAR-ON-YEAR GROWTH

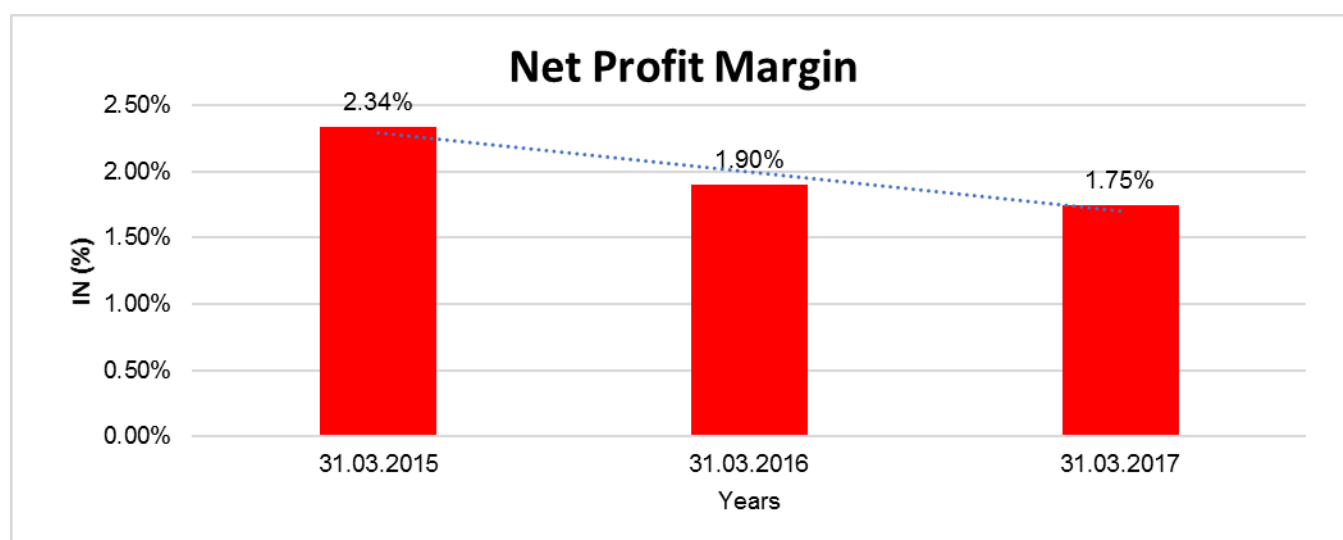
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	3072.843	3817.125	4162.132
		24.221	9.038



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	3072.843	3817.125	4162.132
Profit/ (Loss)	71.989	72.524	72.950
	2.34 %	1.90 %	1.75 %



ABRIDGED BALANCE SHEET - CONSOLIDATED

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	196.066	196.066
(b) Reserves & Surplus	697.771	625.675
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	893.837	821.741
(3) Non-Current Liabilities		
(a) long-term borrowings	75.868	67.618
(b) Deferred tax liabilities (Net)	(6.186)	(2.733)
(c) Other long term liabilities	0.000	0.000
(d) long-term provisions	0.000	0.000
Total Non-current Liabilities (3)	69.682	64.885
(4) Current Liabilities		
(a) Short term borrowings	1406.062	1438.328
(b) Trade payables	859.195	942.130
(c) Other current liabilities	52.172	160.070
(d) Short-term provisions	0.000	0.000
Total Current Liabilities (4)	2317.429	2540.528
TOTAL	3280.948	3427.154
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	205.931	211.672
(ii) Intangible Assets	3.459	3.459
(iii) Capital work-in-progress	4.647	13.070
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	61.814	65.387
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term Loan and Advances	18.783	81.615
(e) Other Non-current assets	1.296	13.717
Total Non-Current Assets	295.930	388.920

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(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	1281.328	1206.780
(c) Trade receivables	1030.102	1231.169
(d) Cash and cash equivalents	188.412	180.783
(e) Short-term loans and advances	0.000	0.000
(f) Other current assets	485.176	419.502
Total Current Assets	2985.018	3038.234
TOTAL	3280.948	3427.154

PROFIT & LOSS ACCOUNT - CONSOLIDATED

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	4179.126	3848.259
	Other Income	40.055	22.972
	TOTAL	4219.181	3871.231
Less	EXPENSES		
	Cost of Materials Consumed	1028.411	1112.519
	Purchases of Stock-in-Trade	1949.373	1373.217
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	50.618	196.330
	Employees benefits expense	150.227	111.414
	Other expenses	618.530	672.053
	TOTAL	3797.159	3465.533
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	422.022	405.698
Less	FINANCIAL EXPENSES	284.228	264.293
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	137.794	141.405
Less/ Add	DEPRECIATION/ AMORTISATION	28.289	32.041
	PROFIT/ (LOSS) BEFORE TAX	109.505	109.364
Less	TAX	36.931	38.382

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	PROFIT/ (LOSS) AFTER TAX	72.574	70.982
	Earnings / (Loss) Per Share (INR)	3.69	3.62

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No

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35	Negative Reporting by Auditors in the Annual Report	No
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PERFORMANCE REVIEW AND STATE OF AFFAIRS :

The company achieved high performance both in turnover and its profits under the guidance of the directors. The Net revenues from operation touched INR 4162.100 Million which is 9.04% more than last year and the Profit before interest, depreciation and taxes recorded at INR 402.000 Million which is also up by 10.20% as compared to previous year. The company had coupled with high level of modernization, concentrated efforts of both Management and dedicated employees; the whole hearted support of Banks, suppliers and customers attained these levels of performance.

They continue our effort for better growth and high performance by introducing new application and ideas.

They continued to do well with manufacturing, supply and transmission & distribution work in the priority sector like Power, Telecommunication, Railways and other turnkey based project in both export and domestic market with complete customer's satisfaction.

The Company has continued to revamp its internal process and has taken various measures to reduce costs.

They have started a new venture for Sales and Services Vehicles and got the dealership from Mahindra and Mahindra which fuel our growth strategy in the current year as well as coming year.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans repayable on demand from banks	48.561	34.123
Total	48.561	34.123

INDEX OF CHARGES

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G4870 0926	10011 0625	CANARA BANK	04/04/2 017	-	-	300000000.0	PRINCEP STREET BRANCH5, CHOWRINGHEE APPROACH ROADKOLKATAWB70007 2IN
2	C8257 7479	10628 267	VIJAYA BANK	26/02/2 016	-	-	1000000.0	N.S. ROAD BRANCH, A-1 GILLANDER HOUSE8, NETAJI SUBHAS ROADKOLKATAWB70000 1IN
3	C5755 5724	10577 109	VIJAYA BANK	29/05/2 015	-	-	2154000000.0	N.S. ROAD BRANCH,A- 1 "GILLANDER HOUSE", 8, N. S. ROAD,KOLKATAWB7000 01IN
4	G0194 5377	10570 798	TAMILNAD MERCANTILE BANK LIMITED	18/05/2 015	29/03/2 016	-	138000000.0	KOLKATA BRANCH58D, N.S. ROADKOLKATAWB70000 1IN
5	C5470 5793	10571 478	VIJAYA BANK	31/03/2 015	-	-	4558141.0	N.S. ROAD BRANCH, A-1 GILLANDER HOUSE8, NETAJI SUBHAS ROADKOLKATAWB70000 1IN
6	C2532 7883	10523 588	ICICI BANK LIMITED	17/09/2 014	-	-	100000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBARO DAGJ390015IN
7	B7695 9485	10303 946	AXIS BANK LIMITED	08/07/2 011	29/04/2 013	-	60000000.0	CORPORATE BANKING BRANCH (CBB),1, SHAKESPEARE SARANI, AC MARKET, 3RD FLOOR,KOLKATAWB700 071IN
8	B0797 7192	10272 479	ALLAH ABAD BANK	28/02/2 011	-	-	200000000.0	INTERNATIONAL BRANCH119 PARK STREETKOLKATAWB700

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								016IN
9	G3272 0823	10166 258	ANDHR A BANK	01/07/2 009	27/12/2 016	-	260000000.0	CHOWRINGHEE BRANCH58, CHOWRINGHEE ROADKOLKATAWB70007 1IN
10	G8847 1586	10079 571	AXIS BANK LIMITE D	23/11/2 007	27/04/2 018	-	425000000.0	CORPORATE BANKING BRANCH, AC MARKET BUILDING1 SHAKESPEARE SARANI, 3RD FLOORKOLKATAWB7000 71IN

FIXED ASSETS

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.11
UK Pound	1	INR 88.74
Euro	1	INR 79.82

INFORMATION DETAILS

Information Gathered by :	PTK
Analysis Done by :	DIV
Report Prepared by :	VINI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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