

## MIRA INFORM REPORT

<b>Report No. :</b>	546412
<b>Report Date :</b>	22.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ZYDUS INTERNATIONAL PRIVATE LIMITED
<b>Registered Office :</b>	FDW House, Blackthorn Business Park, Coes Road, 221202
<b>Country :</b>	Ireland
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	30.04.1998
<b>Com. Reg. No.:</b>	IE285240
<b>Legal Form :</b>	Ltd - Private Company Limited By Shares
<b>Line of Business :</b>	Investment holding company.
<b>No. of Employees :</b>	Not available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A+
------------------------	----

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Ireland	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**IRELAND - ECONOMIC OVERVIEW**

Ireland is a small, modern, trade-dependent economy. It was among the initial group of 12 EU nations that began circulating the euro on 1 January 2002. GDP growth averaged 6% in 1995-2007, but economic activity dropped sharply during the world financial crisis and the subsequent collapse of its domestic property market and construction industry during 2008-11. Faced with sharply reduced revenues and a burgeoning budget deficit from efforts to stabilize its fragile banking sector, the Irish Government introduced the first in a series of draconian budgets in 2009. These measures were not sufficient to stabilize Ireland's public finances. In 2010, the budget deficit reached 32.4% of GDP - the world's largest deficit, as a percentage of GDP. In late 2010, the former COWEN government agreed to a \$92 billion loan package from the EU and IMF to help Dublin recapitalize Ireland's banking sector and avoid defaulting on its sovereign debt. In March 2011, the KENNY government intensified austerity measures to meet the deficit targets under Ireland's EU-IMF bailout program.

In late 2013, Ireland formally exited its EU-IMF bailout program, benefiting from its strict adherence to deficit-reduction targets and success in refinancing a large amount of banking-related debt. In 2014, the economy rapidly picked up. In late 2014, the government introduced a fiscally neutral budget, marking the end of the austerity program. Continued growth of tax receipts has allowed the government to lower some taxes and increase public spending while keeping to its deficit-reduction targets. In 2015, GDP growth exceeded 26%. The magnitude of the increase reflected one-off statistical revisions, multinational corporate restructurings in intellectual property, and the aircraft leasing sector, rather than real gains in the domestic economy, which was still growing. Growth moderated to around 4.1% in 2017, but the recovering economy assisted lowering the deficit to 0.6% of GDP.

In the wake of the collapse of the construction sector and the downturn in consumer spending and business investment during the 2008-11 economic crisis, the export sector, dominated by foreign multinationals, has become an even more important component of Ireland's economy. Ireland's low corporation tax of 12.5% and a talented pool of high-tech laborers have been some of the key factors in encouraging business investment. Loose tax residency requirements made Ireland a common destination for international firms seeking to pay less tax or, in the case of U.S. multinationals, defer taxation owed to the United States. In 2014, amid growing international pressure, the Irish government announced it would phase in more stringent tax laws, effectively closing a commonly used loophole. The Irish economy continued to grow in 2017 and is forecast to do so through 2019, supported by a strong export sector, robust job growth, and low inflation, to the point that the Government must now address concerns about overheating and potential loss of competitiveness. The greatest risks to the economy are the UK's scheduled departure from the European Union ("Brexit") in March 2019, possible changes to international taxation policies that could affect Ireland's revenues, and global trade pressures.

Source : CIA

## **COMPANY NAME AND ADDRESS**

Company Name: ZYDUS INTERNATIONAL PRIVATE LIMITED  
Company No: IE285240  
Company Status: Active - Accounts Filed  
Status: Active  
Registered Address: FDW HOUSE BLACKTHORN BUSINESS PARK COES ROAD 221202

## **COMPANY NAME**

ZYDUS INTERNATIONAL PRIVATE LIMITED

## **COMPANY NUMBER**

IE285240

## **COMPANY SUMMARY**

Registered Address: FDW HOUSE  
BLACKTHORN BUSINESS PARK  
COES ROAD  
221202  
Trading Address: 12 STEPHENS LANE  
DUBLIN  
DUBLIN  
216410  
Website Address: -  
Eircode: -  
VAT Number: IE8285240J  
Telephone Number:  
Fax Number:  
TPS: No  
FPS: Yes  
Incorporation Date: 30/04/1998  
Previous Name:  
Type: LTD - PRIVATE COMPANY LIMITED BY SHARES  
FTSE Index: -  
Date of Change: -  
Filing Date of Accounts: -  
Currency: EUR  
Share Capital: €179,529,282

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SIC07  
Charity Number -  
SIC07 Description  
Principal Activity Investment holding company.  
Nace Code -  
Nace Description -

## **ADDITIONAL INFORMATION**

CJ's 0 (€0)  
No CJ Information To Display  
Ultimate Holding Company CADILA HEALTHCARE  
Accountant -  
Mortgages 3  
Group 2 companies  
Linkages 54 companies  
Countries In 16 countries

## **KEY FINANCIALS**

Year to Date	Turnover	Pre Tax Profit	Shareholder's Funds	Employees
31/12/2017	-	-	€60,723,408	-
31/12/2016	-	-	€152,523,883	-
31/12/2015	-	-	€101,730,378	-

## **MORTGAGE SUMMARY**

Total Mortgage	3
Outstanding	3
Satisfied	0

## **TRADE DEBTORS / BAD DEBT SUMMARY**

Total Number of Documented Trade	0
Total Value of Documented Trade	€0

## COMMENTARY

No exact match CCJs are recorded against the company.
There is insufficient data to indicate a change in this company's percentage of sales.
There is insufficient data to indicate a change in this company's pre-tax profit.
The company saw an increase in their Cash Balance of 29.4% during the latest trading period.
The audit report contains no adverse comments.

## CJ

Total Number of Exact CJs -	0	Total Value of Exact CJs -	€0
Total Number of Possible CJs -	0	Total Value of Possible CJs -	€0
Total Number of Satisfied CJs -	0	Total Value of Satisfied CJs -	€0

Total Current Directors	4	Total Current Secretaries	1
Total Previous Directors / Company Secretaries	5		

## CURRENT DIRECTORS

<b>Title</b>		<b>Function</b>	Director
<b>Name</b>	KAMELSH PATEL	<b>Nationality</b>	
<b>Date of Birth</b>	11/1958	<b>Present Appointments</b>	1
<b>Latest Address</b>	WEALDCROFT IN ROUGHTALLYS, EPPING ROAD NORTH WEALD, EPPING, ESSEX CM16 6BJ	<b>Appointment Date</b>	17/10/2008

<b>Eircode</b>			
<b>Title</b>		<b>Function</b>	Director
<b>Name</b>	PRADIPSINH SOLANKI	<b>Nationality</b>	
<b>Date of Birth</b>	05/1963	<b>Present Appointments</b>	1
<b>Latest Address</b>	16 RUE CHARLES GOUNOD, 95360, MONTMAGNY, FRANCE	<b>Appointment Date</b>	14/03/2017
<b>Eircode</b>			

<b>Title</b>		<b>Function</b>	Director
<b>Name</b>	GOVIND HIRANI	<b>Nationality</b>	

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Date of Birth</b>	01/1956	<b>Present Appointments</b>	1
<b>Latest Address</b>	3 REDHILL DRIVE, EDGWARE, MIDDLESEX, HA8 5JL UNITED KINGDOM	<b>Appointment Date</b>	14/03/2017
<b>Eircode</b>			
<b>Title</b>		<b>Function</b>	Director
<b>Name</b>	UPEN SHAH	<b>Nationality</b>	
<b>Date of Birth</b>	03/1963	<b>Present Appointments</b>	1
<b>Latest Address</b>	A 306 SWASTIK RESIDENCY, 2 OPERA SOCIETY NEW VIKAS GRUH RD PALDI, AHMEDABAD 380 007 GUJARAT, INDIA	<b>Appointment Date</b>	14/03/2017
<b>Eircode</b>			

## ***CURRENT COMPANY SECRETARY***

<b>Title</b>		<b>Function</b>	Company Secretary
<b>Name</b>	SK COMPANY SECRETARIAL SERVICES LIMITED	<b>Nationality</b>	
<b>Date of Birth</b>	-	<b>Present Appointments</b>	1
<b>Latest Address</b>	AIRPORT HOUSE LANCASTER SUITE 7, PURLEY WAY, CROYDON CR0 0XZ, UNITED KINGDOM	<b>Appointment Date</b>	30/04/1998
<b>Eircode</b>			

## ***AUTHORISED PERSON***
















### **Top Shareholders**

<b>Name</b>	<b>Currency</b>	<b>Share Count</b>	<b>Share Type</b>	<b>Nominal Value</b>	<b>% of Total Share Count</b>
CADILA HEALTHCARE LIMITED	EUR	88,334,982	CON RED PREF	0.96	58.63
CADILA HEALTHCARE LIMITED	EUR	62,340,456	ORDINARY	1.52	41.37






**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

## FINANCIALS

### Profit & Loss

	Date Of Accounts	31/12/17	(%)	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13
	Weeks	52	(%)	52	(%)	52	(%)	52	(%)	52
	Currency	EUR	(%)	EUR	(%)	EUR	(%)	EUR	(%)	EUR
	Consolidated A/cs	N	(%)	N	(%)	N	(%)	N	(%)	N
	<b>Turnover</b>	-	-	-	-	-	-	-	-	-
	Export	-	-	-	-	-	-	-	-	-
	Cost of Sales	-	-	-	-	-	-	-	-	-
	Gross Profit	-	-	-	-	-	-	-	-	-
	Wages & Salaries	-	-	-	-	-	-	-	-	-
	Directors Emoluments	-	-	-	-	-	-	-	-	-
	<b>Operating Profit</b>	-	-	-	-	-	-	-	-	-
	Depreciation	-	-	-	-	-	-	-	-	-
	Audit Fees	-	-	-	-	-	-	-	-	-
	Interest Payments	-	-	-	-	-	-	-	-	-
	<b>Pre Tax Profit</b>	-	-	-	-	-	-	-	-	-
	Taxation	-	-	-	-	-	-	-	-	-
	Profit After Tax	-	-	-	-	-	-	-	-	-
	Dividends Payable	-	-	-	-	-	-	-	-	-
	<b>Retained Profit</b>	-	-	-	-	-	-	-	-	-













### Balance Sheet

	Date Of Accounts	31/12/17	(%)	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13
	Tangible Assets	€10,544,125	-91.7%	€126,612,122	15.4%	€109,753,959	32.5%	€82,817,250	75.4%	€47,206,852
	Intangible Assets	0	-	0	-	0	-	0	-	0
	<b>Total Fixed Assets</b>	<b>€10,544,125</b>	<b>-91.7%</b>	<b>€126,612,122</b>	<b>15.4%</b>	<b>€109,753,959</b>	<b>32.5%</b>	<b>€82,817,250</b>	<b>75.4%</b>	<b>€47,206,852</b>
	Stock	0	-	0	-	0	-	0	-	0
	Trade Debtors	0	-	0	-100%	€31,416,918	-13.8	€36,437,353	-33.8	€55,050,097


**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ZYDUS INTERNATIONAL PRIVATE LIMITED - 546412**

**PAGE NO. : 9**

							%		%	
	Cash	€245,324	29.4 %	€189,567	242.8 %	€55,300	- 92.4 %	€731,997	528.7 %	€116,425
	Other Debtors	€50,424,617	- 1.2 %	€51,015,695	-	0	-	0	-	0
	Miscellaneous Current Assets	0	-	0	-	0	-	0	-	0
	<b>Total Current Assets</b>	<b>€50,669,941</b>	<b>-1%</b>	<b>€51,205,262</b>	<b>62.7 %</b>	<b>€31,472,218</b>	<b>- 15.3 %</b>	<b>€37,169,350</b>	<b>- 32.6 %</b>	<b>€55,166,522</b>
	Trade Creditors	0	-	0	- 100%	€13,193,713	107.5 %	€6,359,227	- 54.8 %	€14,081,626
	Bank Loans & Overdrafts	0	-	0	-	0	-	0	-	0
	Other Short Term Finance	€480,150	- 98.1 %	€25,279,201	36.9 %	€18,465,680	134.6 %	€7,871,792	89.4 %	€4,156,900
	Miscellaneous Current Liabilities	€10,508	- 26.5 %	€14,300	-	0	- 100%	€18,726	-78%	€85,184
	<b>Total Current Liabilities</b>	<b>€490,658</b>	<b>- 98.1 %</b>	<b>€25,293,501</b>	<b>- 20.1 %</b>	<b>€31,659,393</b>	<b>122.2 %</b>	<b>€14,249,745</b>	<b>- 22.2 %</b>	<b>€18,323,710</b>
	Bank Loans & Overdrafts and LTL	0	-	0	- 100%	€7,836,406	- 80.1 %	€39,424,816	- 26.3 %	€53,524,958
	Other Long Term Finance	0	-	0	-	0	- 100%	€39,424,816	- 26.3 %	€53,524,958
	<b>Total Long Term Liabilities</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>- 100%</b>	<b>€7,836,406</b>	<b>- 80.1 %</b>	<b>€39,424,816</b>	<b>- 26.3 %</b>	<b>€53,524,958</b>





**Capital & Reserves**

	Date Of Accounts	31/12/17	(%)	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13
	Called Up Share Capital	€91,194,303	- 48.9 %	€178,329,285	38.7 %	€128,616,309	36.6 %	€94,142,519	74.3 %	€54,023,464






**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ZYDUS INTERNATIONAL PRIVATE LIMITED - 546412**





**PAGE NO. : 10**

	P & L Account Reserve	- €30,367,788	- 18.2%	- €25,702,295	4%	- €26,782,820	3.4%	- €27,727,369	-8.3%	- €25,595,647
	Revaluation Reserve	-	-	-	-	-	-	-	-	-
	Sundry Reserves	-€103,107	-	-€103,107	0%	-€103,111	-	-€103,111	-104.9%	€2,096,889
	Shareholder Funds	€60,723,408	-60.2%	€152,523,883	49.9%	€101,730,378	53.4%	€66,312,039	117.2%	€30,524,706


**Other Financial Items**

	Date Of Accounts	31/12/17	(%)	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13
	Net Worth	€60,723,408	-60.2%	€152,523,883	49.9%	€101,730,378	53.4%	€66,312,039	117.2%	€30,524,706
	Working Capital	€50,179,283	93.7%	€25,911,761	999.9%	-€187,175	-100.8%	€22,919,605	-37.8%	€36,842,812
	Total Assets	€61,214,066	-65.6%	€177,817,384	25.9%	€141,226,177	17.7%	€119,986,600	17.2%	€102,373,374
	Total Liabilities	€490,658	-98.1%	€25,293,501	-36%	€39,495,799	-26.4%	€53,674,561	-25.3%	€71,848,668
	Net Assets	€60,723,408	-60.2%	€152,523,883	49.9%	€101,730,378	53.4%	€66,312,039	117.2%	€30,524,706



**Cash Flow**

	Date Of Accounts	31/12/17	(%)	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13
	Net Cashflow from Operations	-	-	-	-	-	-	-	-	-
	Net Cashflow before Financing	-	-	-	-	-	-	-	-	-
	Net Cashflow from Financing	-	-	-	-	-	-	-	-	-
	Increase in Cash	-	-	-	-	-	-	-	-	-















**Miscellaneous**

	Date Of Accounts	31/12/17	(%)	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13
	Contingent Liability	NO	-	NO	-	NO	-	NO	-	NO

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Capital Employed	€60,723,408	-60.2%	€152,523,883	39.2%	€109,566,784	3.6%	€105,736,855	25.8%	€84,049,664
	Number of Employees	-	-	-	-	-	-	-	-	-
	Accountants									
	Auditors	UHY FARRELLY DAWE WHITE LIMITED								
	Auditor Comments	The audit report contains no adverse comments								
	Bankers	BARCLAYS BANK PLC								
	Bank Branch Code	20-47-35								

**Ratios**

	Date Of Accounts	31/12/17	31/12/16	31/12/15	31/12/14	31/12/13
	Pre-tax profit margin %	-	-	-	-	-
	Current ratio	103.27	2.02	0.99	2.61	3.01
	Sales/Net Working Capital	-	-	-	-	-
	Gearing %	0	0	7.70	59.50	175.30
	Equity in %	99.20	85.80	72	55.30	29.80
	Creditor Days	-	-	-	-	-
	Debtor Days	-	-	-	-	-
	Liquidity/Acid Test	103.26	2.02	0.99	2.60	3.01
	Return On Capital Employed %	-	-	-	-	-
	Return On Total Assets Employed %	-	-	-	-	-
	Current Debt Ratio	-	0.16	0.31	0.21	0.60
	Total Debt Ratio	-	0.16	0.38	0.80	2.35
	Stock Turnover Ratio %	-	-	-	-	-
	Return on Net Assets Employed %	-	-	-	-	-

**Report Notes**

There are no notes to display.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**Status History**

No Status History found

**EVENT HISTORY**

Date	Description
24/11/2018	Annual Returns
21/11/2018	New Accounts Filed
21/11/2018	New Accounts Filed
28/11/2017	Annual Returns
27/11/2017	New Accounts Filed
14/03/2017	DAVID BLANKSBY has left the board
14/03/2017	New Board Member (UPEN SHAH) appointed
14/03/2017	New Board Member (GOVIND HIRANI) appointed
14/03/2017	New Board Member (PRADIPSINH SOLANKI) appointed
02/12/2016	New Accounts Filed
02/12/2016	New Accounts Filed
01/12/2016	Annual Returns
16/11/2015	New Accounts Filed
16/11/2015	New Accounts Filed
14/11/2015	Annual Returns

**Previous Company Names**

No Previous Names found

**Received Documents**

**Writ Details**

No writs found

**STATISTICS**

<b>Group</b>	2 companies
<b>Linkages</b>	54 companies
<b>Countries</b>	In 16 countries

**SUMMARY**

<b>Holding Company</b>	-
<b>Ownership Status</b>	Wholly Owned

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Ultimate Holding Company	CADILA HEALTHCARE
--------------------------	-------------------

## **GROUP STRUCTURE**

Company Name	Registered Number	Latest Key Financials	Consol. Accounts	Turnover
CADILA HEALTHCARE	025878	31.03.2018	-	€1,795,511,260
ZYDUS INTERNATIONAL PR...	IE285240	31.12.2017	N	

## **OTHER LINKED COMPANIES**

Name	Number	Latest Key Financials	Turnover
ZYDUS FRANCE	572197671	31.12.2017	€24,689,483
BREMER PHARMA GMBH	HRB 4902	31.03.2017	
ZAHL B.V.	34305357	31.03.2017	
ZAHL EUROPE B.V.	34305363	31.03.2017	
NESHER PHARMACEUTICALS USA LLC		-	
ZYDUS PHARMACEUTICALS USA INC		-	\$2,420,000
ZYDUS HEALTHCARE LLC.		-	\$3,750,000
HERCON PHARMACEUTICALS, LLC		-	
ALIDAC HEALTHCARE		-	
ALIDAC PHARMACEUTICALS		-	
BIOCHEM PHARMACEUTICAL		-	
BREMER PHARMA		-	
DIAIFORHEALTH GREENCROSS		-	
DIALFORHEALTH INDIA		-	
DIALFORHEALTH UNITY		-	
ETNA BIOTECH		-	
HERCON PHARMACEUTICALS		-	

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LABORATORIES COMBIX		-	
LIVA HEALTHCARE LIMITED		-	
LIVA PHARMACEUTICALS		-	

## **MORTGAGE DETAILS**

<b>Mortgage Type:</b>	A charge on book debts of the company.		
<b>Date Charge Created:</b>	30/07/09		
<b>Date Charge Registered:</b>	17/08/09		
<b>Date Charge Satisfied:</b>	-		
<b>Status:</b>	NOT SATISFIED		
<b>Person(s) Entitled:</b>	MORGAN WALKER SOLICITORS LLP		
<b>Amount Secured:</b>			
<b>Details:</b>	(i) All monetary obligations and liabilities, existing on 30 July 2009 or thereafter arising, due, owing or incurred to any Beneficiary by the Borrower under or pursuant to the Secured Agreements, whether on or after demand, whether actual or contingent, whether solely or jointly with any other person...(continued in Schedule attached to Form C1)		
<b>Mortgage Type:</b>	A charge on book debts of the company.		
<b>Date Charge Created:</b>	05/12/08		
<b>Date Charge Registered:</b>	23/12/08		
<b>Date Charge Satisfied:</b>	-		
<b>Status:</b>	NOT SATISFIED		
<b>Person(s) Entitled:</b>	BANK OF BARODA, NEW YORK BRANCH		
<b>Amount Secured:</b>			
<b>Details:</b>	The due, punctual and complete performance and repayment of all the Advances and outstanding from time to time in the account of Zydus Pharmaceuticals (USA) Inc. (the "Borrower") with Bank of Baroda, New York branch (the "Bank"), all interest accrued thereon and all other obligations...(continued on Schedule attached to Form C1)		

<b>Mortgage Type:</b>	A charge on uncalled share capital of the company. A charge on book debts of the company.		
<b>Date Charge Created:</b>	05/12/08		
<b>Date Charge Registered:</b>	19/12/08		
<b>Date Charge Satisfied:</b>	-		
<b>Status:</b>	NOT SATISFIED		
<b>Person(s) Entitled:</b>	BANK OF BARODA, NEW YORK BRANCH		
<b>Amount Secured:</b>			
<b>Details:</b>	(1) The due, punctual and complete performance and repayment of all of the Advances outstanding from time to time in the account of in the account of Zydus Pharmaceuticals (USA) Inc. (the "Borrower") with Bank of Baroda, New York Branch (the "Bank"), all interest accrued thereon...(continued on Schedule attached to Form C1)		

## **PREVIOUS DIRECTOR/COMPANY SECRETARIES**

Name	Current Active Appointments	Previous Appointments	Dissolved Companies
DAVID BLANKSBY	0	2	0
KANUBHAI B PATEL	0	1	0
SHARVIL PANKAJ PATEL	0	1	0
RAMANBHAI PATEL	0	1	0
PANKAJ PATEL	0	1	0
<b>Average Invoice Value</b>	n/a		
<b>Invoices available</b>	n/a		
Paid	n/a		
Outstanding	n/a		

Trade Payment Data is information that we collect from selected third party partners who send us information about their whole sales ledger.

	Within Terms	0-30 Days	31-60 Days	61-90 Days	91+ Days
<b>Paid</b>					
<b>Outstanding</b>					

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.04
UK Pound	1	INR 88.70
Euro	1	INR 80.21
Euro	1	INR 79.84

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIY
Report Prepared by :	SYL

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)