

MIRA INFORM REPORT

Report No. :	546619
Report Date :	24.12.2018

IDENTIFICATION DETAILS

Name :	ALCOMIJ B.V.
Registered Office :	Hagemanstraat 66, 2691WR 's-Gravenzande
Country :	Netherlands
Financials (as on) :	31.12.2017
Date of Incorporation :	27.04.1981
Com. Reg. No.:	27220443
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of metal structures and parts of structures • The manufacture, processing and processing of and trading in metal profiles, the constructions to be manufactured with the aid thereof and the necessary auxiliary materials.
No. of Employees :	65 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Netherlands	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

NETHERLANDS - ECONOMIC OVERVIEW

The Netherlands, the sixth-largest economy in the European Union, plays an important role as a European transportation hub, with a consistently high trade surplus, stable industrial relations, and low unemployment. Industry focuses on food processing, chemicals, petroleum refining, and electrical machinery. A highly mechanized agricultural sector employs only 2% of the labor force but provides large surpluses for food-processing and underpins the country's status as the world's second largest agricultural exporter.

The Netherlands is part of the euro zone, and as such, its monetary policy is controlled by the European Central Bank. The Dutch financial sector is highly concentrated, with four commercial banks possessing over 80% of banking assets, and is four times the size of Dutch GDP.

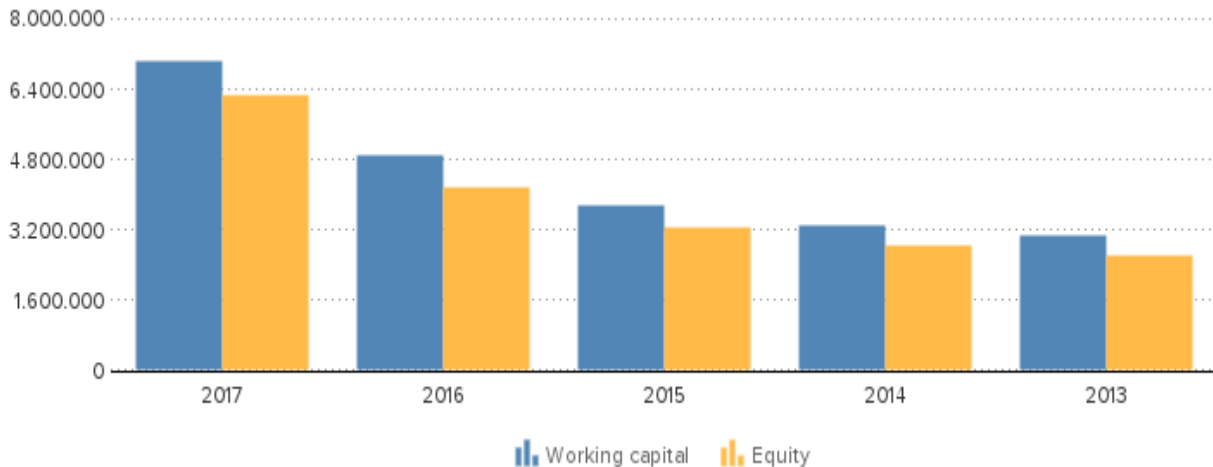
In 2008, during the financial crisis, the government budget deficit hit 5.3% of GDP. Following a protracted recession from 2009 to 2013, during which unemployment doubled to 7.4% and household consumption contracted for four consecutive years, economic growth began inching forward in 2014. Since 2010, Prime Minister Mark RUTTE's government has implemented significant austerity measures to improve public finances and has instituted broad structural reforms in key policy areas, including the labor market, the housing sector, the energy market, and the pension system. In 2017, the government budget returned to a surplus of 0.7% of GDP, with economic growth of 3.2%, and GDP per capita finally surpassed pre-crisis levels. The fiscal policy announced by the new government in the 2018-2021 coalition plans for increases in government consumption and public investment, fueling domestic demand and household consumption and investment. The new government's policy also plans to increase demand for workers in the public and private sector, forecasting a further decline in the unemployment rate, which hit 4.8% in 2017.

Source : CIA

SUMMARY

Company name	Alcomij B.V.
Operative address	Hagemanstraat 66 2691WR 's-Gravenzande Netherlands
Status	Active
Legal form	Private Limited Company
Registration number	KvK-nummer: 27220443
VAT-number	005576647
European VAT-number	NL005576647B01

Year	2017	Mutation	2016	Mutation	2015
Total receivables	984.911	-8,40	1.075.226	2,66	1.047.381
Total equity	6.240.768	50,26	4.153.412	28,37	3.235.388
Short term liabilities	2.418.208	-16,36	2.891.081	4,86	2.757.028
Net result	2.087.356	127,37	918.024	73,81	528.170
Working capital	7.037.655	43,80	4.894.048	30,73	3.743.512
Quick ratio	1,43	8,33	1,32	11,86	1,18



CONTACT INFORMATION

Company name	Alcomij B.V.
Trade names	Alcomij B.V.
Operative address	Hagemanstraat 66 2691WR 's-Gravenzande Netherlands
Correspondence address	Postbus 11 2690AA 's-Gravenzande Netherlands
Telephone number	0174445300
Fax number	0174417332
Email address	info@alcomij.nl
Website	www.alcomij.nl

REGISTRATION

Registration number	KvK-nummer: 27220443
Branch number	000017351413
VAT-number	005576647
European VAT-number	NL005576647B01
Status	Active
First registration company register	1981-04-27
Memorandum	1981-04-27
Establishment date	1981-04-27
Legal form	Private Limited Company
Last proposed admendment	2015-12-03
Issued placed capital	EUR 450.000
Paid up share capital	EUR 450.000

ACTIVITIES

SBI	2511: Manufacture of metal structures and parts of structures
Exporter	Yes
Importer	Yes
Branche organisations	AVAG - Platform Suppliers Greenhouse Horticulture
Goal	The manufacture, processing and processing of and trading in metal profiles, the constructions to be manufactured with the aid thereof and the necessary auxiliary materials

RELATIONS

Involved with the following companies

Stichting WSL

Hagemanstraat 66
2691WR 'S-GRAVENZANDE
Netherlands
Registration number: 57703825
Function: Secretaris
Starting date: 2013-04-11

Shareholders

Alcomij Beheer B.V.
Hagemanstraat 66
2691WR 's-Gravenzande
Netherlands
Registration number: 27213954
Percentage: 100%

Affiliates

Alcomij Logistics B.V.
Hagemanstraat 66
2691WR 'S-GRAVENZANDE
Netherlands
Registration number: 27206363
Alcomij Beheer B.V.
Registration number: 27213954

Companies on same address

Alcomij Logistics B.V.
Registration number: 27206363

Dutch Flower Trolley B.V.
Registration number: 27367669

Liability statements

Stichting WSL
Registration number: 57703825
Hordijk Holding B.V.
Rotterdamseweg 254
2628AS Delft
Netherlands
Registration number: 27163227
End date: 2009-12-31

REAL ESTATE

Details operative address

Surface area: 7816 m2
Purpose: Meeting function, Industrial function, Office function
Construction year: 1965
Status: Property in use (not been measured)
Under investigation: No

MANAGEMENT

Active management

Alcomij Beheer B.V.

Hagemanstraat 66
2691WR 's-Gravenzande
Netherlands
Registration number: 27213954
Competence: Fully authorized
Function: Manager
Starting date: 2000-01-01

T.W.M.H. Sanders Theodorus Willem Maria Helena

Competence: Fully authorized
Function: Manager
Starting date: 2004-04-01
Date of birth: 1967-05-09, Born, NL
Involved with the following companies:

Alcomij Logistics B.V.

Hagemanstraat 66
2691WR 'S-GRAVENZANDE
Netherlands
Registration number: 27206363
Function: Manager
Starting date: 2009-06-25

Algemene Vereniging van Aannemers en Installateurs in de Glastuinbouw

ABC Westland 109
2685DB POELDIJK
Netherlands
Registration number: 40407546
Function: Manager
Starting date: 2011-11-23

Alcomij Beheer B.V.

Hagemanstraat 66
2691WR 's-Gravenzande
Netherlands
Registration number: 27213954
Function: Manager
Starting date: 2004-04-01

H. Schäfer Hendrik

Competence: Limited authorization
Function: Proxy
Starting date: 2017-10-01
Date of birth: 1976-10-23, Sprang-Capelle, NL

G.J. Hordijk Gerard Johan

Competence: Limited authorization
Function: Proxy
Starting date: 2017-10-01
Date of birth: 1966-09-23, Pijnacker, NL

J. Duncan John

Competence: Limited authorization
Function: Proxy
Starting date: 2017-10-01
Date of birth: 1956-09-26, Falkirk, GB

M.J.K. Vijverberg - de Jong Maria Jacoba Katharina

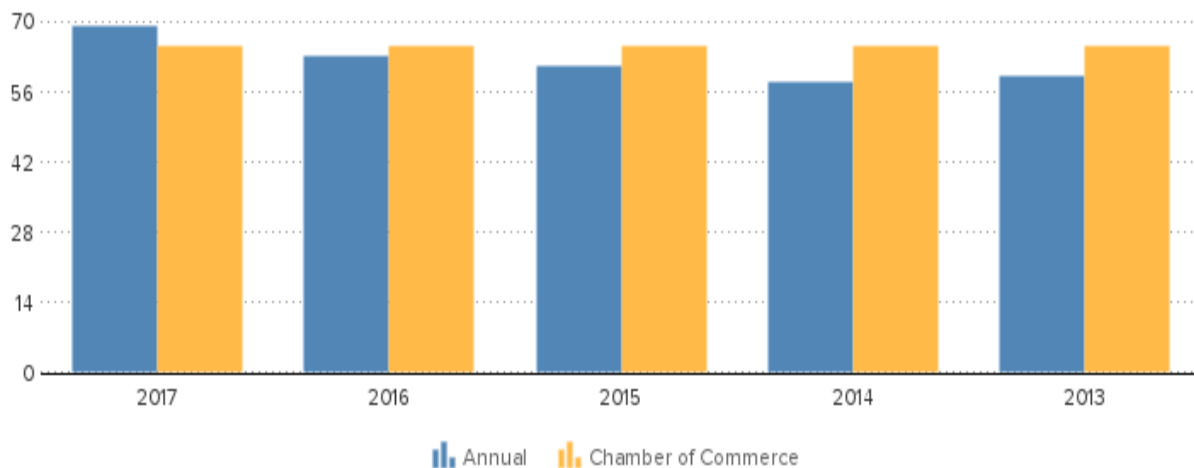
Competence: Limited authorization
Function: Proxy
Starting date: 2017-10-23
Date of birth: 1983-08-17, Monster, NL

W. Nowé Willem

Competence: Limited authorization
Function: Proxy
Starting date: 2018-01-22
Date of birth: 1969-11-14, Rijswijk, NL

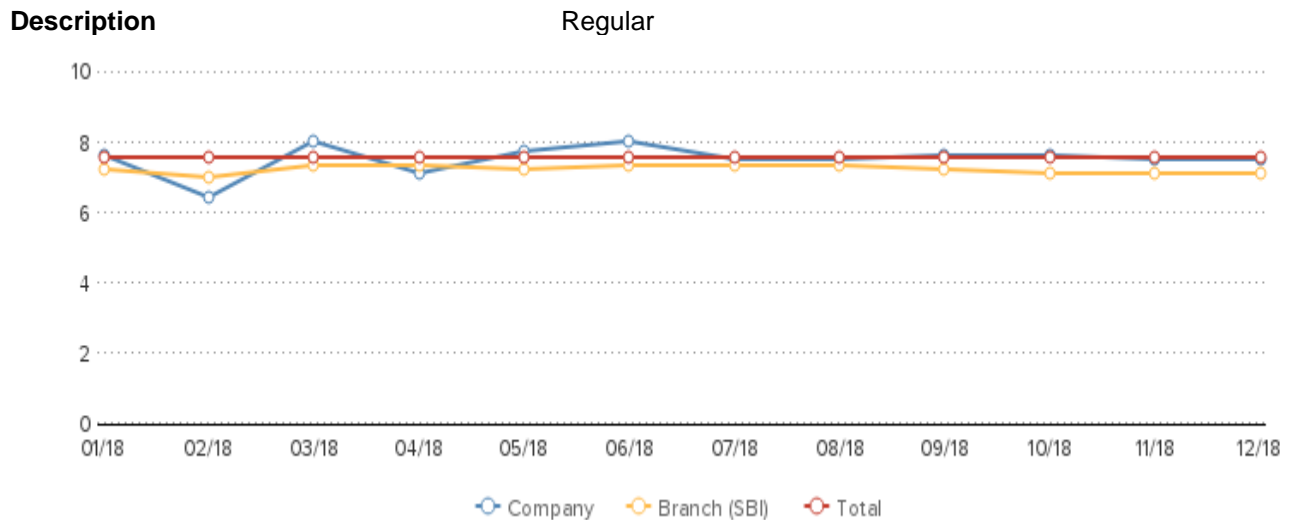
EMPLOYEES

Year	2017	2016	2015	2014	2013
Annual	69	63	61	58	59
Chamber of Commerce	65	65	65	65	65



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PAYMENTS



Total	EUR 38.404	Last year
Average payment period (days)	28	26
Average delay (days)	2	4

Quarter	Volume	Not overdue	1-30	31-60	61-90	91-120	121+
2018 Q4	A	55,00%	42,00%	3,00%	0,00%	0,00%	0,00%
2018 Q3	A	74,00%	26,00%	0,00%	0,00%	0,00%	0,00%
2018 Q2	B	60,00%	36,00%	4,00%	0,00%	0,00%	0,00%
2018 Q1	B	54,00%	36,00%	7,00%	2,00%	0,00%	0,00%
2017 Q4	B	74,00%	26,00%	0,00%	0,00%	0,00%	0,00%

A = < 10.000, B = < 25.000, C = < 50.000, D = < 125.000, E = > 125.000

Payments within industry	Last quarter	Last year
Average payment period (days)	44	39
Average delay (days)	19	15

Quarter	Not overdue	1-30	31-60	61-90	91-120	121+
2018 Q4	50,00%	33,00%	11,00%	3,00%	2,00%	1,00%
2018 Q3	53,00%	39,00%	7,00%	0,00%	0,00%	0,00%
2018 Q2	55,00%	35,00%	7,00%	1,00%	1,00%	1,00%
2018 Q1	50,00%	41,00%	6,00%	2,00%	1,00%	1,00%
2017 Q4	48,00%	32,00%	7,00%	3,00%	3,00%	7,00%

The above data is an indication of the average payment behaviour of the client. the payment experiences can be affected by disputes, payment arrangements, etc.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

KEY FIGURES

Year	2017	2016	2015	2014	2013
Quick ratio	1,43	1,32	1,18	0,82	0,94
Current ratio	3,91	2,69	2,36	2,91	1,99
Working capital/ balance total	0,74	0,63	0,58	0,66	0,50
Equity / balance total	0,66	0,53	0,50	0,56	0,42
Equity / liabilities	1,94	1,14	0,99	1,27	0,73
Balance total / liabilities	2,94	2,14	1,99	2,27	1,73
Working capital	7.037.655	4.894.048	3.743.512	3.291.356	3.043.319
Equity	6.240.768	4.153.412	3.235.388	2.807.219	2.581.444
Mutation equity	50,26	28,37	15,25	8,75	8,99
Mutation short term liabilities	-16,36	4,86	60,05	-44,01	36,02
Return on total assets (ROA)	29,14	15,91	10,69	5,96	4,64
Return on equity (ROE)	44,15	29,82	21,48	10,65	10,99
Gross margin	13.848.853	10.053.252	7.382.126	6.936.013	7.128.223
Operating result	2.691.833	1.200.666	669.514	202.016	132.515
Net result after taxes	2.087.356	918.024	528.170	225.775	212.829
EBIT	2.691.833	1.200.666	669.514	202.016	132.515

Summary

The 2017 financial result structure is a positive working capital of 7.037.655 euro, which is in agreement with 74 % of the total assets of the company.

The working capital has increased with 43.8 % compared to previous year. The ratio, with respect to the total assets of the company has however, increased.

The improvement between 2016 and 2017 has mainly been caused by a change of the current assets.

The current ratio of the company in 2017 was 3.91. If the current ratio exceeds 3.0, the company may not be using its current assets or its short-term financing facilities efficiently .

The quick ratio in 2017 of the company was 1.43. A company with a Quick Ratio of more than 1 can currently pay back its current liabilities.

The 2016 financial result structure is a positive working capital of 4.894.048 euro, which is in agreement with 63 % of the total assets of the company.

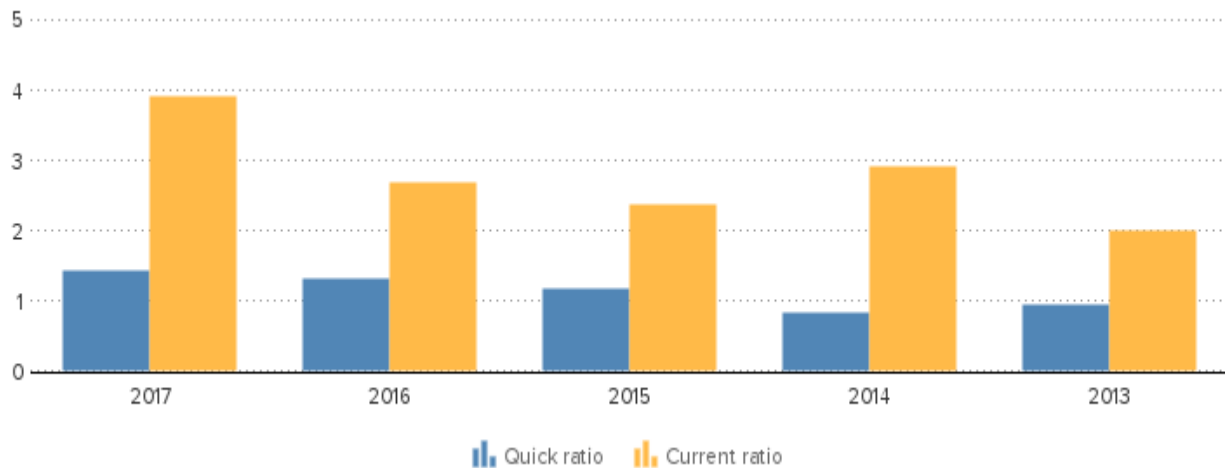
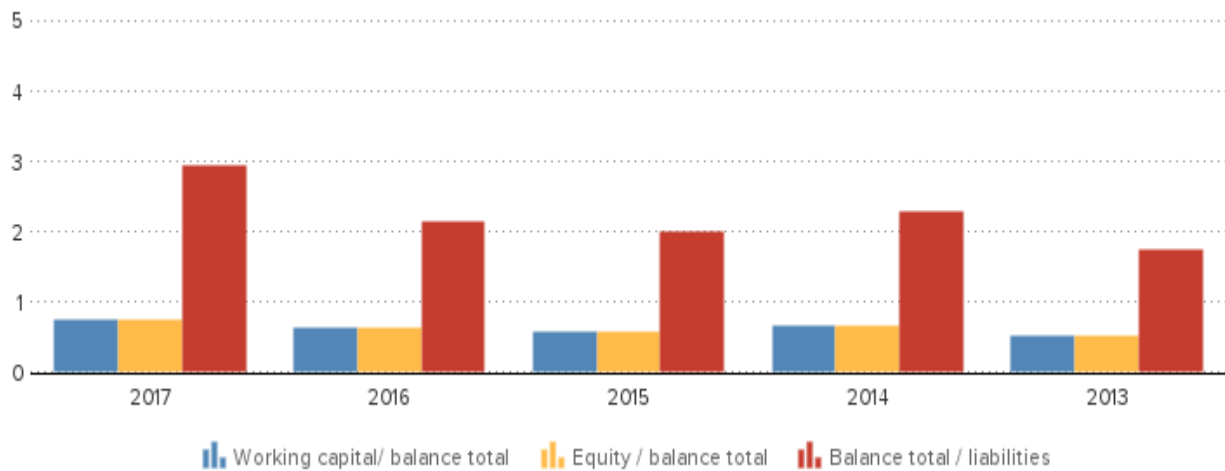
The working capital has increased with 30.73 % compared to previous year. The ratio, with respect to the total assets of the company has however, increased.

The improvement between 2015 and 2016 has mainly been caused by a change of the current assets.

The current ratio of the company in 2016 was 2.69. A company with a current ratio between 1.5 and 3.0 generally indicates good short-term financial strength.

The quick ratio in 2016 of the company was 1.32. A company with a Quick Ratio of more than 1 can currently pay back its current

liabilities.



FINANCIAL STATEMENT

Last annual account
Remark annual account
Type of annual account
Annual account

2017
The company is obliged to file its financial statements.
Corporate
Alcomij B.V.
Hagemanstraat 66
2691WR 's-Gravenzande
Netherlands
Registration number: 27220443

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

BALANCE

Year	2017	2016	2015	2014	2013
End date	2017-12-31	2016-12-31	2015-12-31	2014-12-31	2013-12-31
Type of annual account	Corporate	Corporate	Corporate	Corporate	Corporate
Total stock	6.001.653	3.978.292	3.240.254	3.594.504	3.238.127
Accounts receivable				837.245	2.816.689
Other receivables				201.928	26.785
Total receivables	984.911	1.075.226	1.047.381	1.039.173	2.843.474
Liquid funds	2.469.299	2.731.611	2.212.905	380.327	38.692
Current assets	9.455.863	7.785.129	6.500.540	5.014.004	6.120.293
Total assets	9.455.863	7.785.129	6.500.540	5.014.004	6.120.293
Issued capital	453.780		453.780	453.780	453.780
Other reserves	5.786.988	4.153.412	2.781.608	2.353.439	2.127.664
Total reserves	5.786.988	4.153.412	2.781.608	2.353.439	2.127.664
Total equity	6.240.768	4.153.412	3.235.388	2.807.219	2.581.444
Provisions	796.887	740.636	508.124	484.137	461.875
Accounts payable				199.372	383.326
Other short term liabilities				1.523.276	2.693.648
Short term liabilities	2.418.208	2.891.081	2.757.028	1.722.648	3.076.974
Total short and long term liabilities	3.215.095	3.631.717	3.265.152	2.206.785	3.538.849
Total liabilities	9.455.863	7.785.129	6.500.540	5.014.004	6.120.293

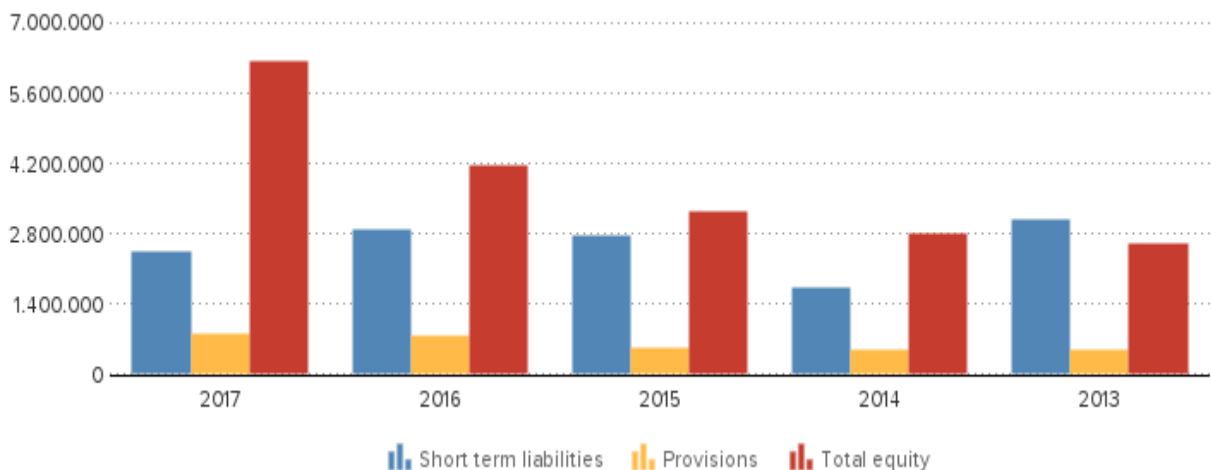
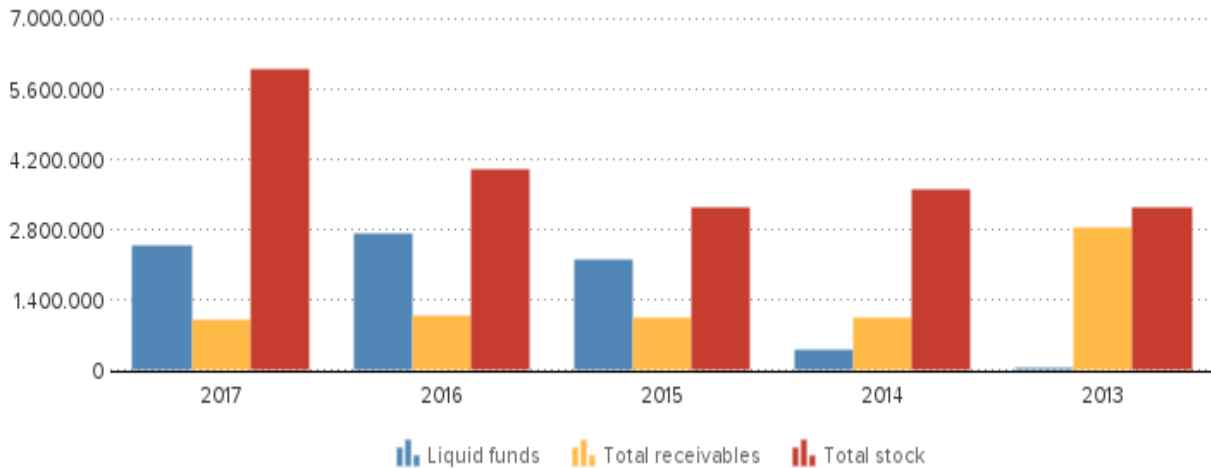
Summary

The total assets of the company increased with 21.46 % between 2016 and 2017.

The assets growth has been financed by a Net Worth increase of 50.26 %. The company's net increase has also covered a reduction of -11.47 % of the company's indebtedness.

The total assets of the company increased with 19.76 % between 2015 and 2016.

The asset growth has mainly been financed by a Net Worth increase of 28.37 %. Debt, however, grew with 11.23 %.



PROFIT AND LOSS

Year	2017	2016	2015	2014	2013
Gross margin	13.848.853	10.053.252	7.382.126	6.936.013	7.128.223
Wages and salaries	7.703.667	5.958.712	4.979.080	4.765.020	4.815.333
other operating costs	3.453.353	2.893.874	1.733.532	1.968.977	2.180.375
Operating expenses	11.157.020	8.852.586	6.712.612	6.733.997	6.995.708
Operating result	2.691.833	1.200.666	669.514	202.016	132.515
Financial income					151.256
Financial result	63.169	38.017	25.499	97.016	151.256
Result on ordinary operations before taxes	2.755.002	1.238.683	695.013	299.032	283.771
Taxation on the result of ordinary activities	667.646	320.659	166.843	73.257	70.942

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Result of ordinary activities after taxes	2.087.356	918.024	528.170	225.775	212.829
Net result	2.087.356	918.024	528.170	225.775	212.829

Summary

The gross profit of the company grew with 37.75 % between 2016 and 2017.

The operating result of the company grew with 124.19 % between 2016 and 2017. This evolution implies an increase of the company's economic profitability.

The result of these changes is an increase of the company's Economic Profitability of 83.16 % of the analysed period, being equal to 29.14 in the year 2017.

The Net Result of the company increased by 127.37 % between 2016 and 2017.

The company's Financial Profitability has been positively affected by the financial activities in comparison to the EBITs behaviour. The result of these variations is a profitability increase of 48.05 % of the analysed period, being 44.15 in the year 2017.

The company's financial structure has slowed down its financial profitability.

The gross profit of the company grew with 36.18 % between 2015 and 2016.

The operating result of the company grew with 79.33 % between 2015 and 2016. This evolution implies an increase of the company's economic profitability.

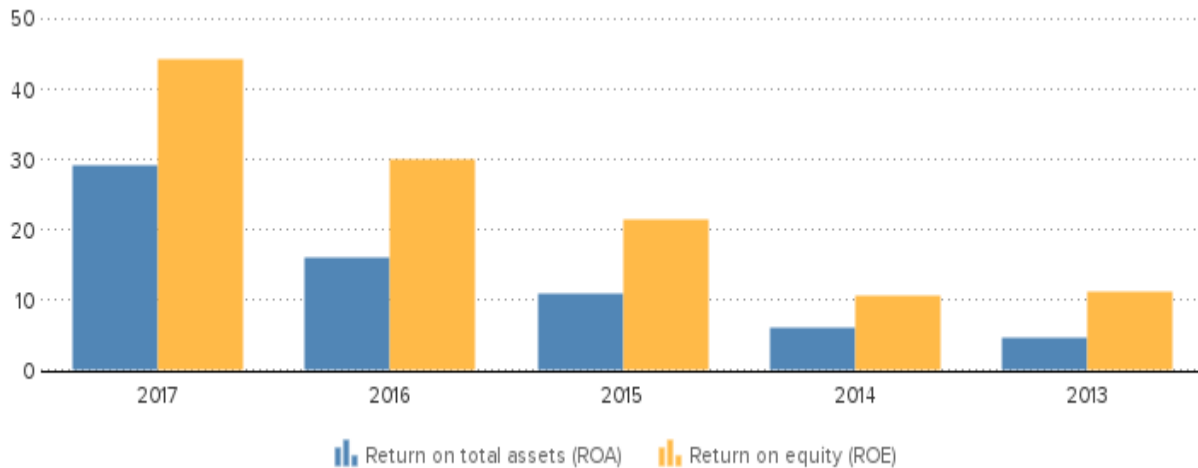
The result of these changes is an increase of the company's Economic Profitability of 48.83 % of the analysed period, being equal to 15.91 in the year 2016.

The Net Result of the company increased by 73.81 % between 2015 and 2016.

The company's Financial Profitability has been negatively affected by the financial activities in comparison to the EBITs behaviour.

The result of these variations is a profitability reduction of 38.83 % of the analysed period, being 29.82 in the year 2016.

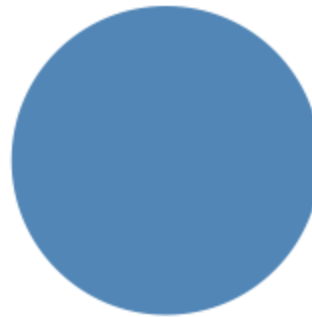
The company's financial structure has slowed down its financial profitability.



FLEET VEHICLES

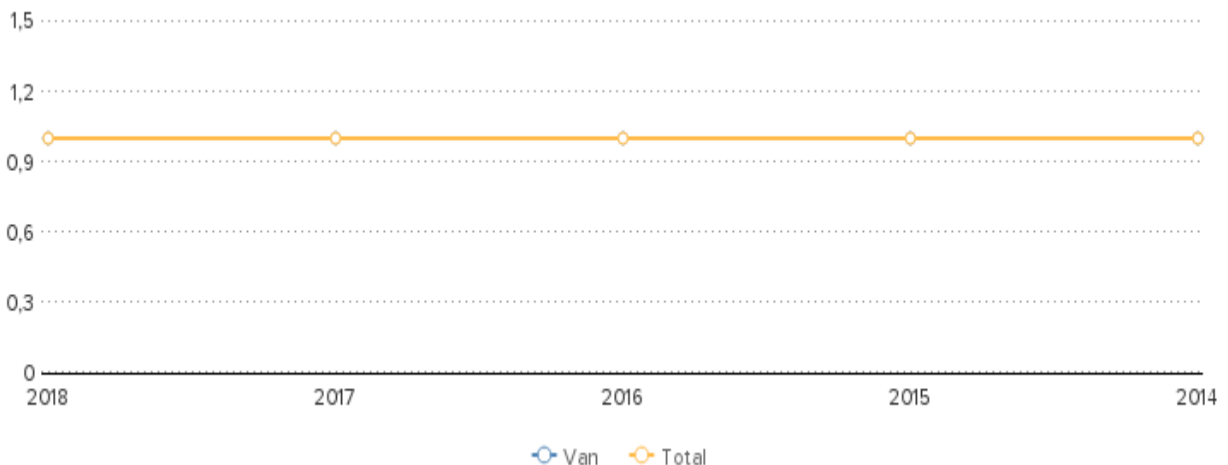
Segment	Car	Van	Truck	Trailer	Other	Total
0 to 3 years	0	0	0	0	0	0
4 to 6 years	0	0	0	0	0	0
7 to 10 years	0	0	0	0	0	0
11 years and older	0	1	0	0	0	1
Total	0	1	0	0	0	1
Catalog value	0	26.461	0	0	0	26.461
Current value	0	3.312	0	0	0	3.312
Average catalog value	0	26.461	0	0	0	26.461
Average current value	0	3.312	0	0	0	3.312
VOLKSWAGEN	0	1	0	0	0	1

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



 **VOLKSWAGEN**

Year	2018	2017	2016	2015	2014
Car	0	0	0	0	0
Van	1	1	1	1	1
Truck	0	0	0	0	0
Trailer	0	0	0	0	0
Other	0	0	0	0	0
Green vehicle	0	0	0	0	0
Total	1	1	1	1	1



Percentage purchased new 100,00%

The catalog value and current value are indications based on the RDW database and internet research.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ANALYSIS

Branch (SBI) Manufacture of metal structures and parts of structures (SBI code 2511)

Region Delft en Westland

Summary In the Netherlands 3767 of the companies are registered with the SBI code 2511
In the region Delft en Westland 74 of the companies are registered with the SBI code 2511
In the Netherlands 45 of the bankruptcies are published within this sector
The risk of this specific sector in the Netherlands is High
The risk of this specific sector in the region Delft en Westland is High

Year	2017	Company	2016	Company	2015
Equity	1.363.030	6.240.768	1.501.186	4.153.412	1.418.908
Working capital	1.102.603	7.037.655	1.219.701	4.894.048	1.100.809
Balance total	3.787.377	9.455.863	3.755.703	7.785.129	3.678.991
Quick ratio	1,11	1,43	1,17	1,32	1,18
Current ratio	1,52	3,91	1,64	2,69	1,63
Equity / balance total	0,37	0,66	0,40	0,53	0,44
Turnover	18.199.451	13.848.853	14.845.575	10.053.252	11.962.301
Net result	576.225	2.087.356	550.030	918.024	366.148

PUBLICATIONS

Deposits 22-06-2018: De jaarrekening over 2017 is gepubliceerd.
21-06-2017: De jaarrekening over 2016 is gepubliceerd.
22-06-2016: De jaarrekening over 2015 is gepubliceerd.
28-07-2015: De jaarrekening over 2014 is gepubliceerd.
07-07-2014: De jaarrekening over 2013 is gepubliceerd.

Functions 21-02-2018: Per 22-01-2018 is gevlmachtigde Willem Nowé in functie getreden.
23-11-2017: Per 01-10-2017 is gevlmachtigde John Duncan in functie getreden.
23-11-2017: Per 23-10-2017 is gevlmachtigde Maria Jacoba Katharina Vijverberg-de Jong in functie getreden.
16-10-2017: Per 01-10-2017 is gevlmachtigde Gerard Johan Hordijk in functie getreden.
11-10-2017: Per 01-10-2017 is gevlmachtigde Hendrik Schäfer in functie getreden.
03-10-2017: Per 01-10-2017 is gevlmachtigde Hermanus Marinus Lelieveld uit functie getreden.

Other 04-12-2015: Geplaatst kapitaal gewijzigd in EUR 450.000,00

Gestort kapitaal gewijzigd in EUR 450.000,00.
04-12-2015: Per 3-12-2015 statuten gewijzigd. Zetel gewijzigd in:
Delft.

COMPANY STRUCTURE

Relations Company	10 Registration number
Stichting Administratiekantoor Hordijk Holding (DELFT)	<u>41160093</u>
- - Hordijk Holding B.V. (Delft)	<u>27163227</u>
- - - - Hordijk Beheer B.V. (Delft)	<u>27212220</u>
- - - - - - Hordijk Verpakkingsindustrie B.V. (ZAANDAM)	<u>35006527</u>
- - - - - - - - Hordijk spuitgiet Verpakkingen B.V. (Zevenhuizen)	<u>24422027</u>
- - - - - - - - Hordijk EPS Verpakkingen en Isolatieproducten B.V. (Delft)	<u>27217019</u>
- - - - - - - - Hordijk Verpakkingsindustrie Zaandam B.V. (Zaandam)	<u>27212218</u>
- - - - - - Alcomij Beheer B.V. ('s-Gravenzande)	<u>27213954</u>
- - - - - - - - Alcomij B.V. ('s-Gravenzande)	<u>27220443</u>
- - - - - - - - Alcomij Logistics B.V. ('S-GRAVENZANDE)	<u>27206363</u>

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.04
UK Pound	1	INR 88.70
Euro	1	INR 80.21
Euro	1	INR 80.02

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	SYL

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)