

MIRA INFORM REPORT

Report No. :	545159
Report Date :	26.12.2018

IDENTIFICATION DETAILS

Name :	ANDRITZ HYDRO PRIVATE LIMITED (w.e.f. 08.07.2009)
Formerly Known As :	VA TECH HYDRO INDIA PRIVATE LIMITED CG ELIN POWER SYSTEMS PRIVATE LIMITED (w.e.f. 26.06.2001) CG ELIN POWER SYSTEMS LIMITED (w.e.f. 13.05.1998) CG ELIN POWER SYSTEMS PRIVATE LIMITED
Registered Office :	D-17, Mpakvn Industrial Area, Mandideep – 462046, Madhya Pradesh
Tel. No.:	91-7480-400400-401
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	28.11.1996
CIN No.: [Company Identification No.]	U04010MP1996PTC011430
Capital Investment / Paid-up Capital :	INR 687.630 million
PAN No.: [Permanent Account No.]	AABCV2466R
GSTN : [Goods & Service Tax Registration No.]	06AABCV2466R1ZR (Haryana) 23AABCV2466R1ZV (Madhya Pradesh) 07AABCV2466R1ZP (Delhi) 23AABCV2466R2ZU
Legal Form :	Private Limited Liability Company
Line of Business :	The Company is engaged in business of design, manufacture, servicing, erection and installation of hydro and thermal power generator, generator components, hydro turbines, governing equipment, inlet butterfly valves,

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	spherical valves and other related plants and equipments for all types of turbines. (Registered activity)
No. of Employees :	Not Divulged

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 12000000
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Exist
Comments :	<p>Subject is a subsidiary of "Andritz Hydro GmbH" based in Austria. It was incorporated in the year 1996 and it is a manufacturer, exporter and supplier of hydro power plant and importer of raw material.</p> <p>As per financials of March 2018, the company has registered a growth of 50.73% in its revenue as compared to its previous year's revenue and has reported good profit margin of 5.63%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound networth base along with average coverage indicators and decent liquidity position.</p> <p>Rating also takes into account the strong financial and managerial support received from its holding entity and experienced management team.</p> <p>Further, the company has reported earnings per share of INR 9.85 against its face value of INR 10.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION DENIED

Management non-cooperative (Tel No.: 91-7480-400302)
Tel No.: 91-1275-262121/ 262161/ Mobile No.: 91-7480400400 – Ringing

LOCATIONS

Registered Office/ Correspondence Address :	D-17, Mpakvn Industrial Area, Mandideep – 462046, Madhya Pradesh, India
Tel. No.:	91-7480-400400-401
Fax No.:	91-7480-403393
E-Mail :	puneet.khurana@andritz.com
Website :	https://www.andritz.com
Factories :	Located at :
	<ul style="list-style-type: none"> • Mandideep (Madhya Pradesh) • Prithla (Haryana)

DIRECTORS

As on 31.03.2018

Name :	Mr. Karl Quehenberger
Designation :	Managing Director
Address :	Villa No. 97, Tatvam Villas, Sector 48, Sohna Road, Gurugram-122018, Haryana, India
Date of Birth/Age :	23.09.1962
Date of Appointment :	01.04.2013
DIN No.:	06564599
Name :	Mr. Josef Ullmer
Designation :	Managing Director
Address :	Jl. Bangka Viii No. 8 Jakarta 12720 Indonesia
Date of Birth/Age :	03.04.1962
Date of Appointment :	05.06.2014
DIN No.:	06908863
Name :	Mr. Puneet Khurana
Designation :	Managing Director
Address :	Paras Urbane Park, B-1 Flat No. 102, Bawaria Kalan, Near Mahendra Petrol Pump, Rohit, Bhopal-462026, Madhya Pradesh, India
Date of Birth/Age :	09.03.1969
Date of Appointment :	26.03.2018
PAN No.:	AGTPK8924G

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DIN No.:	08068492		
Name :	Mr. Anand Mahadevan		
Designation :	Director		
Address :	E-520, First Floor, Greater Kailash Part II, Delhi-110048, India		
Date of Birth/Age :	04.11.1951		
Date of Appointment :	04.03.1998		
DIN No.:	00088683		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U99999MP1976PTC0212 24	VA TECH ESCHER WYSS FLOVEL PRIVATE LTD	22/02/2000	-
U29246KA1998PTC0239 71	ANDRITZ TECHNOLOGIES PRIVATE LIMITED	30/06/2016	-
U74999DL2001NPL1125 20	INDO AUSTRIAN BUSINESS FORUM	19/05/2005	-
Name :	Mr. Karl Scherer		
Designation :	Director		
Address :	Weizberghof 1, Weiz A8160 At		
Date of Birth/Age :	25.07.1995		
Date of Appointment :	01.01.2000		
DIN No.:	00348424		
Name :	Harald Heber		
Designation :	Director		
Address :	Haydnweg 11, Hausmannstaetten 8071 Australia		
Date of Birth/Age :	24.10.1961		
Date of Appointment :	12.02.2008		
DIN No.:	02099980		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U99999MP1976PTC0212 24	VA TECH ESCHER WYSS FLOVEL PRIVATE LIMITED	06/05/2008	-
Name :	Christian Heinrich Lenzin		
Designation :	Director		
Address :	Via Riva Del Cristo 1 Schio 36015 Italy		
Date of Birth/Age :	30.01.1957		
Date of Appointment :	17.02.2016		
DIN No.:	07536330		
Name :	Christian Dubois		

Designation :	Director		
Address :	Chemin Des Arnoux, 29 Ollon Vd, Switzerland 1867		
Date of Appointment :	28.06.2018		
DIN No.:	07664976		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29256TN1994PTC0266 45	ANDRITZ SEPARATION AND PUMP TECHNOLOGIESINDIA PRIVATE LIMITED	28/09/2017	-
Name :	Mark Tobias Titus Von Laer		
Designation :	Additional Director		
Address :	Strukturstrasse 16 Verden Aller 027283 Denmark		
Date of Appointment :	20.11.2018		
DIN No.:	08280181		

KEY EXECUTIVES

Name :	Mr. Puneet Khurana
Designation :	Company Secretary
Address :	Paras Urbane Park, B-1 Flat No. 102, Bawaria Kalan, Near Mahendra Petrol Pump, Rohit Na, Bhopal-462026, Madhya Pradesh, India
Date of Birth/Age :	09.03.1969
Date of Appointment :	26.03.2018
PAN No.:	AGTPK8924G

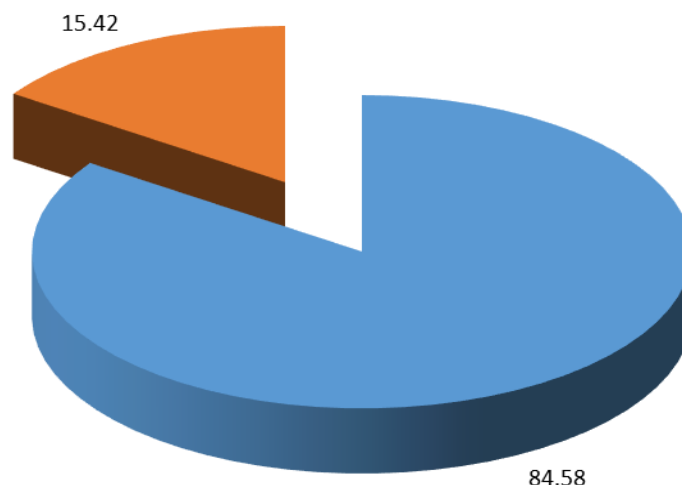
MAJOR SHAREHOLDERS

As on 28.09.2018

Names of Shareholders	No. of Shares	% of Holding
Andritz Hydro GmbH, Austria	58160652	84.58
Andritz Hydro GmbH, Germany	10602520	15.42
Total	68763172	100.00

Share holding pattern

■ Andritz Hydro GmbH, Austria ■ Andritz Hydro GmbH, Germany



Equity Share Break up (Percentage of Total Equity)

As on 28.09.2018

Category	Percentage
Promoters (Body corporate)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business : The Company is engaged in business of design, manufacture, servicing,

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	erection and installation of hydro and thermal power generator, generator components, hydro turbines, governing equipment, inlet butterfly valves, spherical valves and other related plants and equipments for all types of turbines. (Registered activity)	
Products / Services :	Item Code No.	Products/Services Description
	85030010	Parts of Generators(AC/DC)
	84109000	Parts of Hydrlic Turbnes INLC Regulators
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Not Divulged	
Bankers :	Banker Name :	HDFC Bank Limited
	Branch :	HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel (West),

		Mumbai-400013, Maharashtra, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
	<ul style="list-style-type: none"> Axis Bank Limited, 165A-166, Star Arcade M. P. Nagar, Zone-I, Bhopal-462011, Madhya Pradesh, India 		
Facilities :	Secured Loan	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
	Long-term Borrowings		
	Term loans from others	145.390	127.100
	Short-term borrowings		
	Loans repayable on demand from banks	2800.170	506.890
	Total	2945.560	633.990

Auditors :	
Name :	Deloitte Haskins and Sells LLP Chartered Accountants
Address :	07th Floor Building 10, Tower B, DLF Cyber City Complex, Phase-II, Gurugram, Haryana, India
Membership No.:	053091
Income-tax PAN of auditor or auditor's firm :	AACFD4815A
Memberships :	Not Available
Collaborators :	Not Available
Ultimate Holding company:	Andritz AG, Austria
Holding company	Andritz Hydro GmbH, Austria
Wholly owned subsidiary :	Andritz Hydro Nepal Private Limited, Nepal
Fellow subsidiaries :	<ul style="list-style-type: none"> Andritz Hydro GmbH, Germany

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	<ul style="list-style-type: none"> • Andritz Hydro Canada Inc., Canada • Andritz (China) Limited, China • Andritz Hydro Limited, Canada • Andritz OY, Finland • Andritz Hydro S.A.S, France • Andritz Hydro S.r.l. Unipersonale, Italy • PT Andritz Hydro, Indonesia • Andritz Technologies Private Limited, India • Andritz O&M Private Limited (Formerly known as Andritz India Private Limited) • Andritz Separation (India) Private Limited, India • Andritz Power Sdn. Bhd, Malaysia • Andritz Hydro AS, Norway • Andritz Hydro GmbH, New Zealand • Andritz Ritz Pte Limited, Singapore • Andritz Hydro AB, Sweden • Andritz Hydro S.L, Spain • Andritz Hydro AG, Switzerland • Andritz Hydro Ltd. Sti, Turkey • Andritz Hydro GmbH Project OFISI, Turkey • Andritz Hydro Corporation, USA • Andritz Hydro Vietnam Co., Ltd., Vietnam • Andritz Inc., USA • Andritz Pty Ltd, Australia • Andritz Hydro SA Barzil
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CAPITAL STRUCTURE

As on 28.09.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
75000000	Equity Shares	INR 10/- each	INR 750.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
68763172	Equity Shares	INR 10/- each	INR 687.632 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	687.630	687.630	687.632
(b) Reserves & Surplus	3513.270	2829.810	2299.356
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	4200.900	3517.440	2986.988
(3) Non-Current Liabilities			
(a) long-term borrowings	145.390	127.100	340.803
(b) Deferred tax liabilities (Net)	35.100	0.000	0.000
(c) Other long term liabilities	7.130	42.140	161.588
(d) long-term provisions	342.320	315.200	394.862
Total Non-current Liabilities (3)	529.940	484.440	897.253
(4) Current Liabilities			
(a) Short term borrowings	4290.170	1106.890	206.744
(b) Trade payables	3354.210	1658.150	1284.031
(c) Other current liabilities	8174.060	8083.750	5407.928
(d) Short-term provisions	424.060	412.410	535.784
Total Current Liabilities (4)	16242.500	11261.200	7434.487
TOTAL	20973.340	15263.080	11318.728
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1361.680	1212.620	1202.920
(ii) Intangible Assets	16.600	13.570	6.857
(iii) Capital work-in-progress	17.600	85.790	7.605
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	3.130	0.000	0.000
(c) Deferred tax assets (net)	0.000	117.820	127.907
(d) Long-term Loan and Advances	13.430	1.250	189.891
(e) Other Non-current assets	154.970	129.450	53.472
Total Non-Current Assets	1567.410	1560.500	1588.652
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	180.520	305.970	325.084
(c) Trade receivables	4009.630	4018.950	3790.055
(d) Cash and cash equivalents	4474.980	1557.610	325.860
(e) Short-term loans and advances	1.620	3.150	1015.752
(f) Other current assets	10739.180	7816.900	4273.325
Total Current Assets	19405.930	13702.580	9730.076
TOTAL	20973.340	15263.080	11318.728

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	12016.410	7971.630	9521.244
	Other Income	784.370	961.690	376.551
	TOTAL	12800.780	8933.320	9897.795
Less	EXPENSES			
	Cost of Materials Consumed	7073.110	3879.050	4740.314
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(292.280)	36.660	0.000
	Employees benefits expense	1407.230	1074.450	1229.567
	Other expenses	3290.600	2688.290	3115.630
	TOTAL	11478.660	7678.450	9085.511
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1322.120	1254.870	812.284
Less	FINANCIAL EXPENSES	152.160	91.710	271.810
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1169.960	1163.160	540.474
Less/ Add	DEPRECIATION/ AMORTISATION	199.320	160.890	172.021
	PROFIT/ (LOSS) BEFORE TAX	970.640	1002.270	368.453
Less	TAX	293.770	340.710	(55.010)
	PROFIT/ (LOSS) AFTER TAX	676.870	661.560	423.463
	Earnings / (Loss) Per Share (INR)	9.84	9.62	9.36

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	161.980	990.900	1259.634
Net cash flows from (used in) operating activities	9.190	785.220	1114.434

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	121.79	184.02	145.29
Account Receivables Turnover (Income / Sundry Debtors)	3.00	1.98	2.51
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	173.09	156.02	98.87
Inventory Turnover (Operating Income / Inventories)	7.32	4.10	2.50
Asset Turnover (Operating Income / Net Fixed Assets)	0.95	0.96	0.67

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.78	0.75	0.69
Debt Equity Ratio (Total Liability / Networth)	1.06	0.35	0.18
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.87	3.20	2.49
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.33	0.37	0.41

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Interest Coverage Ratio (PBIT / Financial Charges)	8.69	13.68	2.99
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PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	5.63	8.30	4.45
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.23	4.33	3.74
Return on Investment (ROI) ((PAT / Networth) * 100)	%	16.11	18.81	14.18

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.19	1.22	1.31
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.18	1.19	1.27
G-Score Ratio Financial (Networth / Total Assets)		0.20	0.23	0.26
G-Score Ratio Debt (Debts / Equity Capital)		6.45	1.79	0.80
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.19	1.22	1.31

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

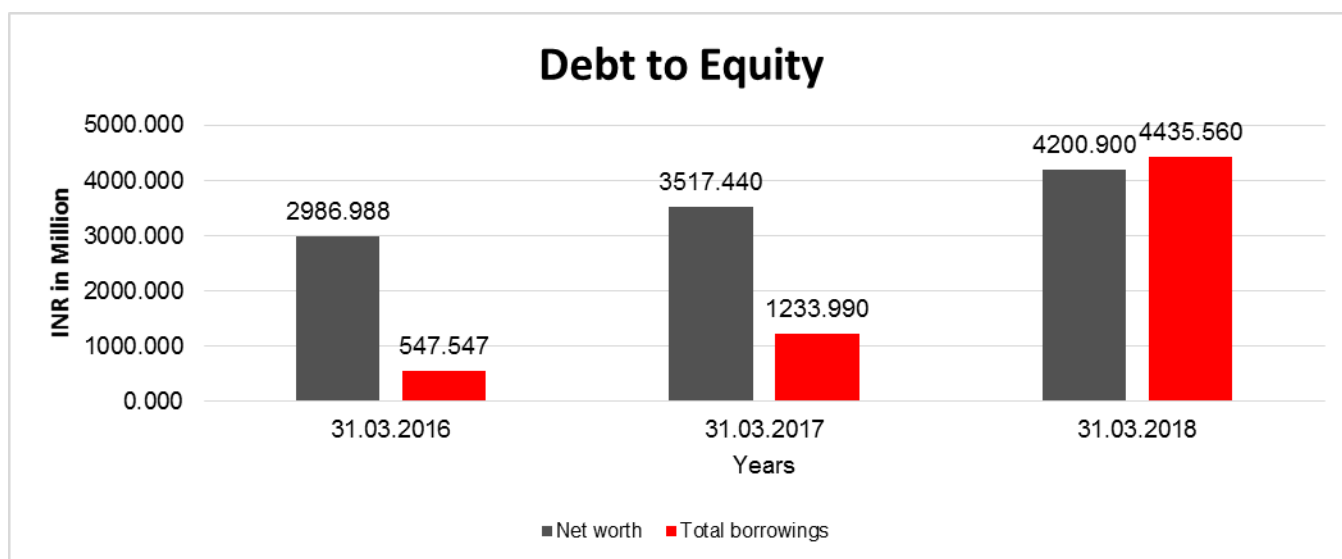
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	687.632	687.630	687.630

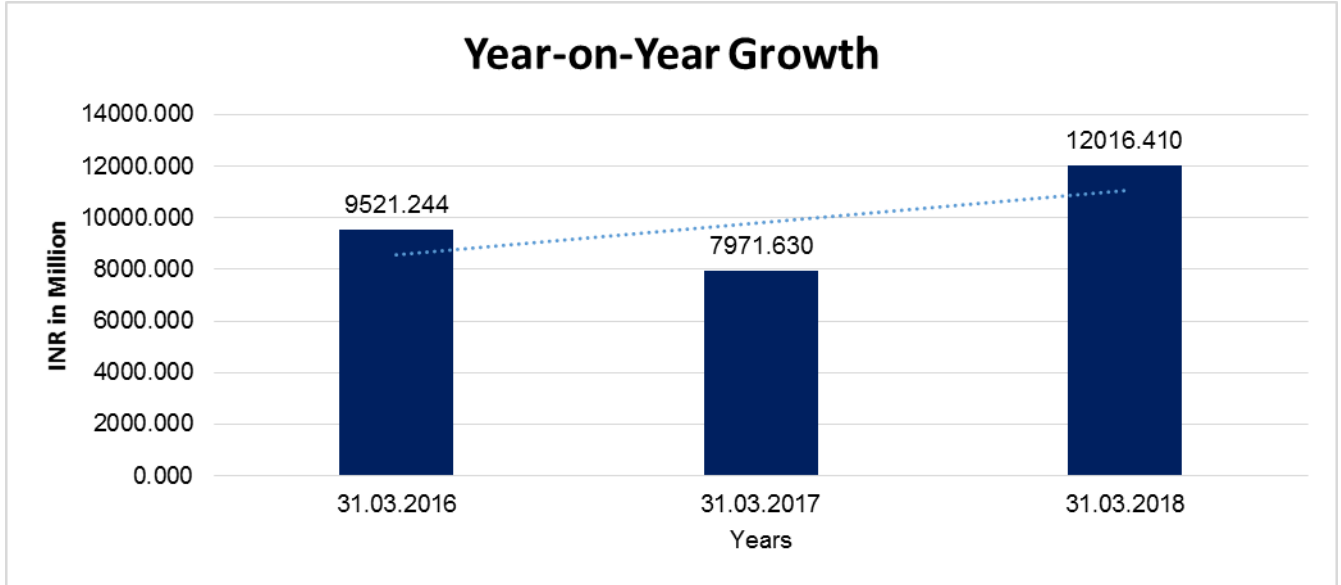
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Reserves & Surplus	2299.356	2829.810	3513.270
Net worth	2986.988	3517.440	4200.900
long-term borrowings	340.803	127.100	145.390
Short term borrowings	206.744	1106.890	4290.170
Total borrowings	547.547	1233.990	4435.560
Debt/Equity ratio	0.183	0.351	1.056



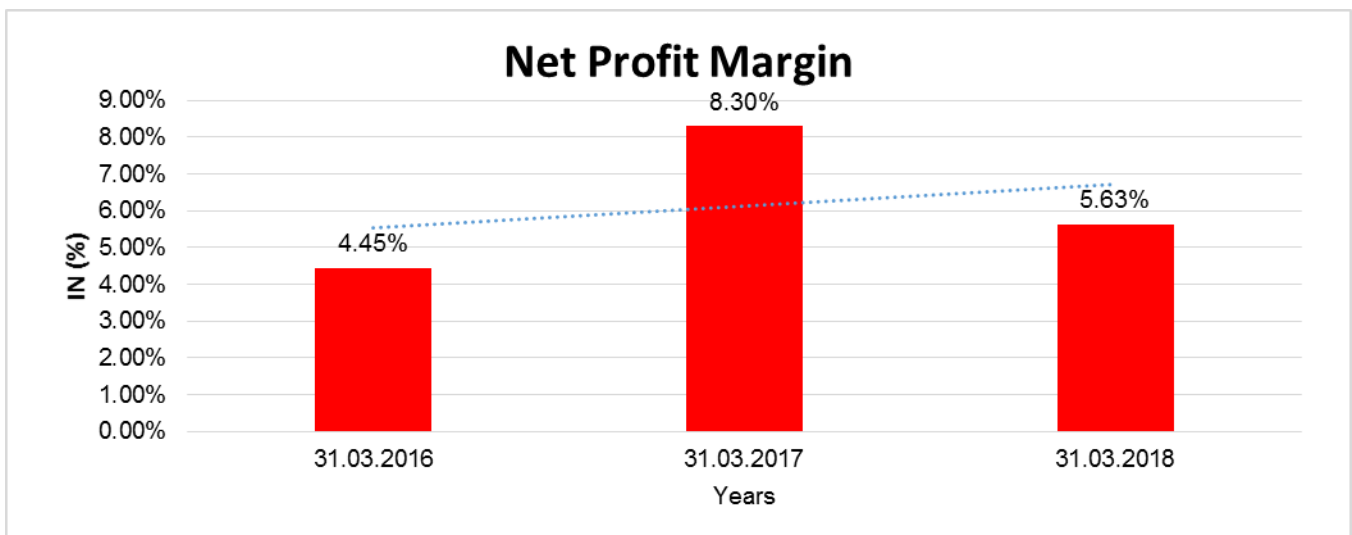
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	9521.244	7971.630	12016.410
		(16.275)	50.740



NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	9521.244	7971.630	12016.410
Profit	423.463	661.560	676.870
	4.45%	8.30%	5.63%



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LEGAL CASES

CASE STATUS

Case Details			
Case Type	RCS B CIVIL SUIT CLASSB		
Filing No.			
Registration No.			
Case code	21020000072017		
CASE STATUS			
First Hearing Date	06th December 2017		
Next Hearing Date	06th February 2018		
Purpose of Hearing	Appearance of Defendant and WS		
Decision Date			
Case Status			
Nature Of Disposal			
Court No & Judge			
Petitioner(s) & Advocate(s)			
Petitioner - 1) Shri Shiva Eng Cont Ind Ptv Ltd Address - Advocate -			
Respondent(s) & Advocate(s)			
Respondent - 1) M S Andritz Hydro Private Limited Address - Advocate -			
ACTS			
Under Act(s)	Code of Civil Procedure 1908		
Under Section(s)	b		
Subject			
LOWER COURT INFORMATION			
Court No & Name	---		
Case No & Year	---		
Case Decision Date			
FIR DETAILS			
Police Station			
FIR No.		Year	2017

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	Yes
33]	Market information	--

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34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

The Company is a subsidiary of Andritz Hydro GmbH, Austria and was incorporated in India on 28 November 1996. The Company is engaged in business of design, manufacture, servicing, erection and installation of hydro and thermal power generator, generator components, hydro turbines, governing equipment, inlet butterfly valves, spherical valves and other related plants and equipments for all types of turbines. The manufacturing facilities of the Company are situated at Mandideep (Madhya Pradesh) and Prithla (Haryana).

The accompanying financial statements reflects the result of the activities undertaken by the Company during the year ended March 31, 2018.

UNSECURED LOAN

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Loans repayable on demand from banks	1490.000	600.000
Total	1490.000	600.000

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G93792653	10442981	HDFC BANK LIMITED	19/07/2013	26/06/2018	-	2700000000.0	HDFC BANK HOUSENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
2	G86950789	10192265	Axis Bank Limited	17/12/2009	17/04/2018	-	3950000000.0	165A-166, Star ArcadeM. P. Nagar, Zone- IBHOPALMP462011IN
3	B36058873	90203959	ICICI BANK LIMITED	10/09/2002	06/03/2012	-	2160000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBARO DAGJ390015IN
4	C57704348	90205561	State Bank of India	29/02/2000	18/06/2015	-	1950000000.0	COMMERCIAL BRANCHLHO COMPLEX, HOSANGABAD ROADBOPALMP46201 1IN
5	C29091	10234	IDBI	17/07/2	-	08/10/20	1200000000.0	Indian Red Cross Society

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ANDRITZ HYDRO PRIVATE LIMITED - 545159

PAGE NO. : 20

	519	198	BANK LIMIT ED	010		14		Building,1-Red Cross Road,NEW DELHIDL110001IN
6	A93177 582	10103 349	IDBI BANK LIMIT ED	23/01/2 008	30/12/20 08	27/08/20 10	500000000.0	SURYA KIRAN BUILDING11TH FLOOR, K.G.MARGNEW DELHIDL110001IN
7	A93180 412	90210 005	IDBI BANK LIMIT ED	23/06/2 005	21/02/20 09	27/08/20 10	500000000.0	11TH FLOOR, SURYA KIRAN BUILDINGK.G.MARGNE W DELHIDL110001IN
8	A90085 291	80007 987	STAT E BANK OF INDIA	16/10/2 004	22/07/20 09	09/07/20 10	600000000.0	OVERSEAS BRANCHJAWAHAR VYAPAR BHAWAN, 1, TOLSTOY MARGNEW DELHIDL110001IN
9	A75573 824	80036 099	ICICI BANK LIMIT ED	14/10/2 004	10/09/20 08	23/12/20 09	650000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBARO DAGJ390015IN
1 0	A39337 985	80042 946	IDBI BANK LIMIT ED	14/11/2 002	-	17/03/20 08	150000000.0	1109 & 1110, 19, Kasturba Gandhi Marg,New DelhiDL110001IN

CONTINGENT LIABILITIES:

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Claims against company not acknowledged as debt	208.110	399.360
Total	208.110	399.360

FIXED ASSETS

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.18
UK Pound	1	INR 88.87
Euro	1	INR 79.88

INFORMATION DETAILS

Information Gathered by :	JIR
Analysis Done by :	NIS
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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